

MIRA INFORM REPORT

Report No. :	535819
Report Date :	23.11.2018

IDENTIFICATION DETAILS

Name :	SRI ADITYA MEDICALS (w.e.f 2016)
Formerly Known As :	SRI ADITYA MEDICAL AGENCIES
Registered Office :	D No. 16-4-2/5, Flat No.101, Garimella Niwas, Official Colony, Maharani-peta, Visakhapatnam – 530002, Andhra Pradesh
Tel. No.:	91-891-6645996
Country :	India
Financials (as on) :	31.03.2018
Year of Establishment :	2008
Capital Investment / Paid-up Capital :	INR 10.600 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	ADEFS8105P
GSTN : [Goods & Service Tax Registration No.]	37ADEFS8105P1ZI
Legal Form :	Partnership Concern with an unlimited liability of the partners
Line of Business :	Trader, Dealer and Distributor of pharmaceuticals products. (Confirmed by management)
No. of Employees :	10 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 30000
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

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Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 23.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Sunil Babu
Designation :	Partner
Contact No.:	91-9985008778
Date :	20.11.2018

LOCATIONS

Registered Office/Warehouse:	D No. 16-4-2/5, Flat No.101, Garimella Niwas, Official Colony, Maharanipecta, Visakhapatnam – 530002, Andhra Pradesh, India
Tel. No.:	91-891-6645996
Mobile No.:	91-9985008778 (Mr. Sunil Babu)
Fax No.:	Not Available
E-Mail :	sriaditya_vizag@yahoo.com
Area :	150 Sq. ft.
Location :	Owned
Locality :	Commercial

PARTNERS

Name :	Mr. K Sunil Babu
Designation :	Partner
Name :	Mr. U Harigopal
Designation :	Partner
Name :	Mrs. K Vasundhara
Designation :	Partner
Name :	Mrs. Rajya Lakshmi Machabattuni
Designation :	Partner
PAN No.:	AGTPM8018K

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BUSINESS DETAILS

Line of Business :	Trader, Dealer and Distributor of pharmaceuticals products. (Confirmed by management)
Products :	Pharmaceuticals Products
Brand Names :	Not Available
Agencies Held :	<ul style="list-style-type: none"> • Biocon • Intas Pharmaceuticals Limited • Biocon Lupin Limited • Larina Pharmaceuticals
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Cheque and Others (NEFT / RTGS)
Purchasing :	Cheque and Others (NEFT / RTGS)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Wholesalers, Retailers and End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	10 (Approximately)	
Bankers :	Banker Name :	Axis Bank Limited

Branch :	Not Divulged
Person Name (With Designation) :	--
Contact Number :	--
Name of Account Holder :	--
Account Number :	--
Account Since (Date/Year of Account Opening) :	--
Average Balance Maintained :	--
Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
Account Operation :	--
Remark :	--

Auditors :	
Name :	SSVS and Associates Chartered Accountants
Address :	Hyderabad, Telangana, India
Membership No.:	208567
Collaborators :	Not Available
Membership :	Not Available
Sister Concern :	--

CAPITAL STRUCTURE

AS ON 31.03.2018

Partners name	Prof it %	Share in firm %	Openin g Balance	Add itional duri ng the year	Remunerat ion for the year	Interest capital	Profit (Loss) for the year	Drawin g for the year	Closing balance
M Rajyalakshmi	45%	45%	3.724	-	0.198	0.223	0.763	(0.182)	4.726
K Vasundhara	25%	25%	2.027	-	0.000	0.122	0.424	0.000	2.573
U Harigopal	10%	10%	0.836	-	0.355	0.050	0.169	(0.328)	1.082
K Sunil Babu	20%	20%	1.747	-	0.355	0.105	0.339	(0.327)	2.219
Total	100.00%	100.00%	8.334	-	0.908	0.500	1.695	(0.837)	10.600

FINANCIAL DATA
[all figures are INR Million]

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Note: Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry.

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS		31.03.2018	31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Partner's Capital		10.600	8.334
(b) Reserves & Surplus		0.000	0.000
Total Shareholders' Funds (1) + (2)		10.600	8.334
(3) Non-Current Liabilities			
(a) long-term borrowings		0.000	0.000
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long term liabilities		0.000	0.000
(d) long-term provisions		0.000	0.000
Total Non-current Liabilities (3)		0.000	0.000
(4) Current Liabilities			
(a) Short term borrowings		0.000	0.000
(b) Trade payables		6.363	5.353
(c) Other current liabilities		0.000	0.000
(d) Short-term provisions		1.224	0.111
Total Current Liabilities (4)		7.587	5.464
TOTAL		18.187	13.798
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		0.217	0.104
(ii) Intangible Assets		0.000	0.000
(iii) Capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.000	0.000
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term Loan and Advances		0.000	0.000
(e) Other Non-current assets		0.000	0.000
Total Non-Current Assets		0.217	0.104

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(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		7.010	6.164
(c) Trade receivables		6.144	2.387
(d) Cash and cash equivalents		4.370	4.925
(e) Short-term loans and advances		0.000	0.000
(f) Other current assets		0.446	0.218
Total Current Assets		17.970	13.694
TOTAL		18.187	13.798

PROFIT & LOSS ACCOUNT

	PARTICULARS		31.03.2018	31.03.2017
	SALES			
	Income		71.677	19.149
	Other Income		1.979	0.002
	TOTAL		73.656	19.151
Less	EXPENSES			
	Cost of Materials Consumed		66.266	17.109
	Direct Expenditure		0.022	0.183
	Employees benefits expense		2.673	0.946
	Other expenses		0.796	0.352
	Partner Remuneration		0.908	0.420
	Interest on capital		0.500	0.000
	TOTAL		71.165	19.010
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		2.491	0.141
Less	FINANCIAL EXPENSES		0.005	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		2.486	0.141
Less/ Add	DEPRECIATION/ AMORTISATION		0.033	0.008
	PROFIT/ (LOSS) BEFORE TAX		2.453	0.133
Less	TAX		0.758	0.041

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	PROFIT/ (LOSS) AFTER TAX		1.695	0.092
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KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017
Average Collection Days (Sundry Debtors / Income * 365 Days)		31.29	45.50
Account Receivables Turnover (Income / Sundry Debtors)		11.67	8.02
Average Payment Days (Sundry Creditors / Purchases * 365 Days)		35.05	114.20
Inventory Turnover (Operating Income / Inventories)		0.36	0.02
Asset Turnover (Operating Income / Net Fixed Assets)		11.48	1.36

LEVERAGE RATIOS

PARTICULARS		31.03.2018	31.03.2017
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)		0.42	0.40
Debt Equity Ratio (Total Liability / Networth)		0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)		0.72	0.66
Fixed Assets to Networth (Net Fixed Assets / Networth)		0.02	0.01
Interest Coverage Ratio (PBIT / Financial Charges)		498.20	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017
Net Profit Margin	%	2.36	0.48

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((PAT / Sales) * 100)				
Return on Total Assets ((PAT / Total Assets) * 100)	%		9.32	0.67
Return on Investment (ROI) ((PAT / Networth) * 100)	%		15.99	1.10

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017
Current Ratio (Current Assets / Current Liabilities)		2.37	2.51
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.44	1.38
G-Score Ratio Financial (Networth / Total Assets)		0.58	0.60
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.37	2.51

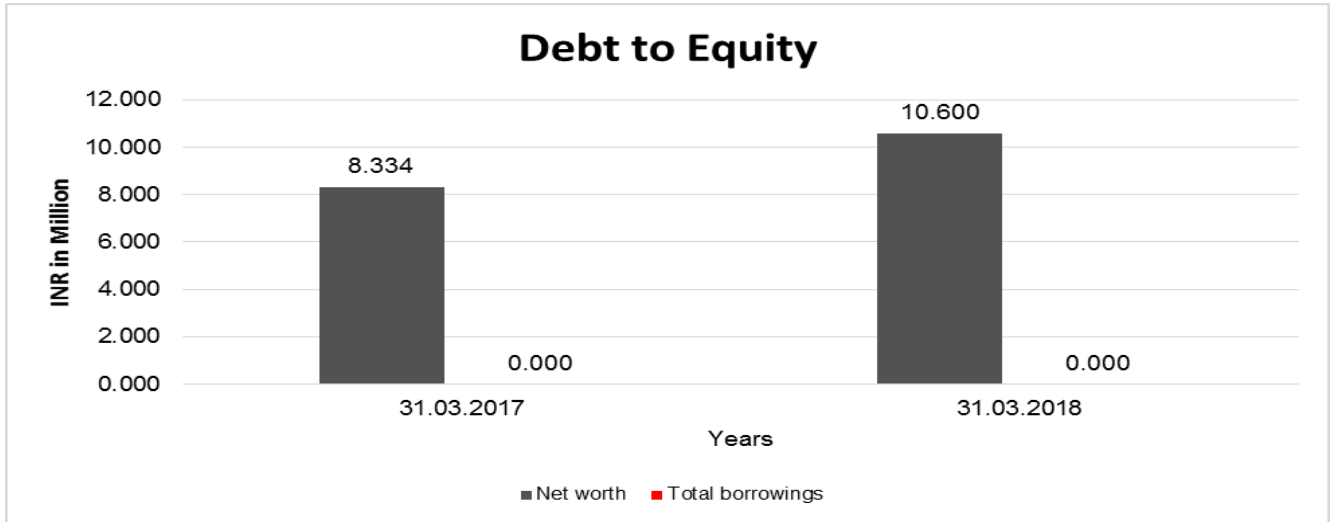
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

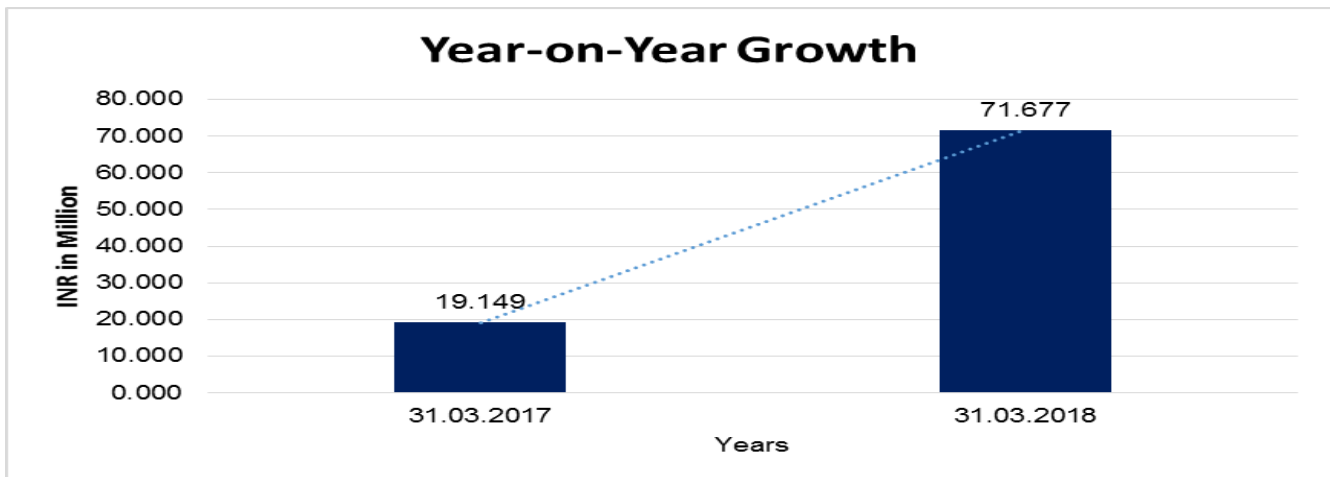
Particular	31.03.2017	31.03.2018
	INR In Million	INR In Million
Partner's Capital	8.334	10.600
Reserves & Surplus	0.000	0.000
Net worth	8.334	10.600
Bank Loan	0.000	0.000
Total borrowings	0.000	0.000
Debt/Equity ratio	0.000	0.000

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YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2017	31.03.2018
	(INR in Million)	(INR in Million)
Sales	19.149	71.677
		274.312

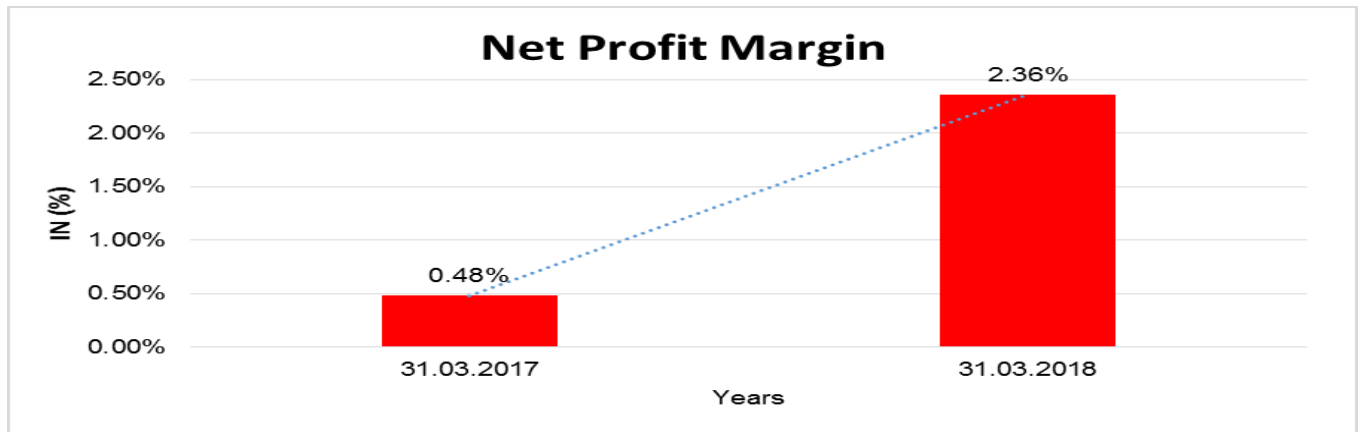


NET PROFIT MARGIN

Net Profit Margin	31.03.2017	31.03.2018

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	INR In Million	INR In Million
Sales	19.149	71.677
Profit	0.092	1.695
	0.48%	2.36%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	YES
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No

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22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last two years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last two years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Name of Company :	SRI ADITYA MEDICALS
Address :	D No. 16-4-2/5, Flat No.101, Garimella Niwas, Official Colony, Maharanipeta, Visakhapatnam – 530002, Andhra Pradesh, India
Person to whom we met:	Employee (Name Not Divulged)
Name Board:	Sighted
Location:	Easy
Landmark (If Any):	Maharanipeta
Total Floors of the building:	Ground + 3 Storey Building
Subject situated on:	Ground Floor
Locality:	Residential
Area of Premises :	150 SQ FT
Area:	Upmarket
No. of Employees seen at Premises :	4 (Approximately)
Visibility of Items:	<ul style="list-style-type: none"> • Computer • Office Equipment

Furniture items sighted:	Table and Chairs
Neighbour's Interview:	<p>Name of Company : Honey Bee Residency Contact Person Name : Ms. Lakshmi (Security)</p> <p>Name of Company : Divyasai Nilayam Contact Person Name : Mr. Basha (Neighbour)</p> <p>Neighbour Overview : Existence confirmed</p>
Proof of visit:	Photograph

FIXED ASSETS

- CCTV
- Cycle
- Refrigerator
- Invertor
- Computer
- furniture

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.90
UK Pound	1	INR 92.19
Euro	1	INR 81.94

INFORMATION DETAILS

Information Gathered by :	AKY
Analysis Done by :	VIV
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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