

***SUMANGAL POLYMERS A DIVISION OF SHREE SUMANGAL INDIA PRIVATE LIMITED - 5397.***

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## MIRA INFORM REPORT

<b>Report No. :</b>	539734
<b>Report Date :</b>	19.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SHREE SUMANGAL INDIA PRIVATE LIMITED (w. e. f. 26.07.2012) SUMANGAL POLYMERS A DIVISION OF SHREE SUMANGAL INDIA PRIVATE LIMITED
<b>Formerly Known As :</b>	SUMANGAL CHEMPLAST PRIVATE LIMITED
<b>Registered Office :</b>	753, Ganpati Peth, Sangli – 416416, Maharashtra
<b>Mobile No.:</b>	91-9920286888 (Mr. Umang Rajesh Parekh)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	19.08.2009
<b>CIN No.:</b> [Company Identification No.]	U51900MH2009PTC195033
<b>Capital Investment / Paid-up Capital :</b>	INR 120.000 Million
<b>IEC No.:</b> [Import-Export Code No.]	03119079181
<b>PAN No.:</b> [Permanent Account No.]	AASCS8802M
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AASCS8802M1ZJ (Maharashtra) 26AASCS8802M1ZL (Dadra and Nagar Haveli) 24AASCS8802M1ZP (Gujarat)
<b>TIN / CST No:</b>	27701173651
<b>Legal Form :</b>	Private Limited Liability Company.
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Trading of Polyethylene Bags. (Registered activity and also Confirmed</li> </ul>

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	by management)
	<ul style="list-style-type: none"> <li>• Trader, Distributor and Importer of Plastic Raw Materials. (Confirmed by management)</li> </ul>
<b>No. of Employees :</b>	12 (Approximately)

**RATING & COMMENTS**  
(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2009 and it is having satisfactory track record.</p> <p>For the financial year 2018, the company has achieved healthy operational revenue and maintained minimal profitability margin of 0.63%.</p> <p>Rating takes into consideration sound financial profile of the company marked by adequate net worth base and average debt balance sheet.</p> <p>However, rating strength is partially offset due to low profit margin and risk associated with trading nature of the business.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long term Rating (BB+)
<b>Rating Explanation</b>	Moderate risk of default.
<b>Date</b>	18.04.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

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<b>Name :</b>	Mr. Umang Rajesh Parekh
<b>Designation :</b>	Managing Director
<b>Contact No.:</b>	91-9920286888
<b>Date :</b>	15.11.2018

**LOCATIONS**

<b>Registered Office :</b>	753, Ganpati Peth, Sangli – 416416, Maharashtra
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9370535431 (Mrs. Jayshree Khushaldas Parekh) 91-9769994964 (Mr. Piyush Yogesh Parekh) 91-9920286888 (Mr. Umang Rajesh Parekh)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:pgassociate@rediffmail.com">pgassociate@rediffmail.com</a> <a href="mailto:sumangalpolymers@gmail.com">sumangalpolymers@gmail.com</a> <a href="mailto:umang@sukheshgroup.in">umang@sukheshgroup.in</a> <a href="mailto:sansukhesh@gmail.com">sansukhesh@gmail.com</a> <a href="mailto:finance@sukheshgroup.in">finance@sukheshgroup.in</a> <a href="mailto:sukheshgroup@gmail.com">sukheshgroup@gmail.com</a>
<b>Website:</b>	<a href="http://www.sukheshgroup.in">http://www.sukheshgroup.in</a>
<b>Location:</b>	Owned
<b>Locality:</b>	Commercial
<b>Corporate Office :</b>	431, 4 <sup>th</sup> Floor, Gundecha Industrial Compound, Akurli Road, Kandivali (East), Mumbai - 400101, Maharashtra, India
<b>Tel. No.:</b>	91-22-28464617/ 18/ 28464622/ 23
<b>Fax No.:</b>	91-22-28464619
<b>Warehouse :</b>	<b>Located at :</b> Harihar Complex, Bhiwandi, Thane, Maharashtra, India

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Umang Rajesh Parekh
<b>Designation :</b>	Managing Director
<b>Address :</b>	1602, Thakur Jewel, 120 Feet Road, Near Thakur College of Science and Commerce, Thakur Village, Mumbai – 400101, Maharashtra, India
<b>Date of Birth/Age :</b>	01.10.1988
<b>Qualification :</b>	Graduation
<b>Date of Appointment :</b>	19.08.2009
<b>PAN No.:</b>	AQGPP5128A

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<b>DIN No.:</b>	02517725		
<b>Name :</b>	Mr. Piyush Yogesh Parekh		
<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	Flat No. 1702, 17 <sup>th</sup> Floor, Building No. 5818 A/2 10 792/11/C, Thakur Jewel, 120 Feet Road, Kandivali (East), Mumbai – 400101, Maharashtra, India		
<b>Date of Birth/Age :</b>	06.11.1988		
<b>Qualification :</b>	Graduation		
<b>Date of Appointment :</b>	23.05.2014		
<b>PAN No.:</b>	AQGPP5127R		
<b>DIN No.:</b>	02541090		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U51909MH2005PTC154186	SUKHESH MARKETING PRIVATE LIMITED	30/09/2016
		<b>End Date</b>	-
<b>Name :</b>	Mrs. Jayshree Khushaldas Parekh		
<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	1202, Thakur Jewels, 120 Feet Road, Near Thakur College, Kandivali (East), Mumbai – 400101, Maharashtra, India		
<b>Date of Birth/Age :</b>	11.02.1955		
<b>Date of Appointment :</b>	30.09.2016		
<b>PAN No.:</b>	ABXPP7000P		
<b>Qualification :</b>	Graduation		
<b>DIN No.:</b>	02613163		

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Dilip Pange
<b>Designation :</b>	Company Secretary in Practice
<b>Address :</b>	Prabhakar Plaza, B-FO-3, 4 <sup>th</sup> Floor, Dabholkar Corner, Station Road, Kolhapur – 416001, Maharashtra, India
<b>Tel. No:</b>	91-22-2662660/ 2661660
<b>Mob. No:</b>	91-9822012508
<b>Email:</b>	<a href="mailto:dilippange@yahoo.com">dilippange@yahoo.com</a> <a href="mailto:pgassociate@rediffmail.com">pgassociate@rediffmail.com</a>
<b>Name :</b>	Ms. Viprali
<b>Designation :</b>	Account and Finance Head

**MAJOR SHAREHOLDERS**

**As on 31.03.2018**

<b>Names of Shareholders (Equity Shares)</b>	<b>No. of Shares</b>	<b>%age of</b>
--	----------------------	----------------

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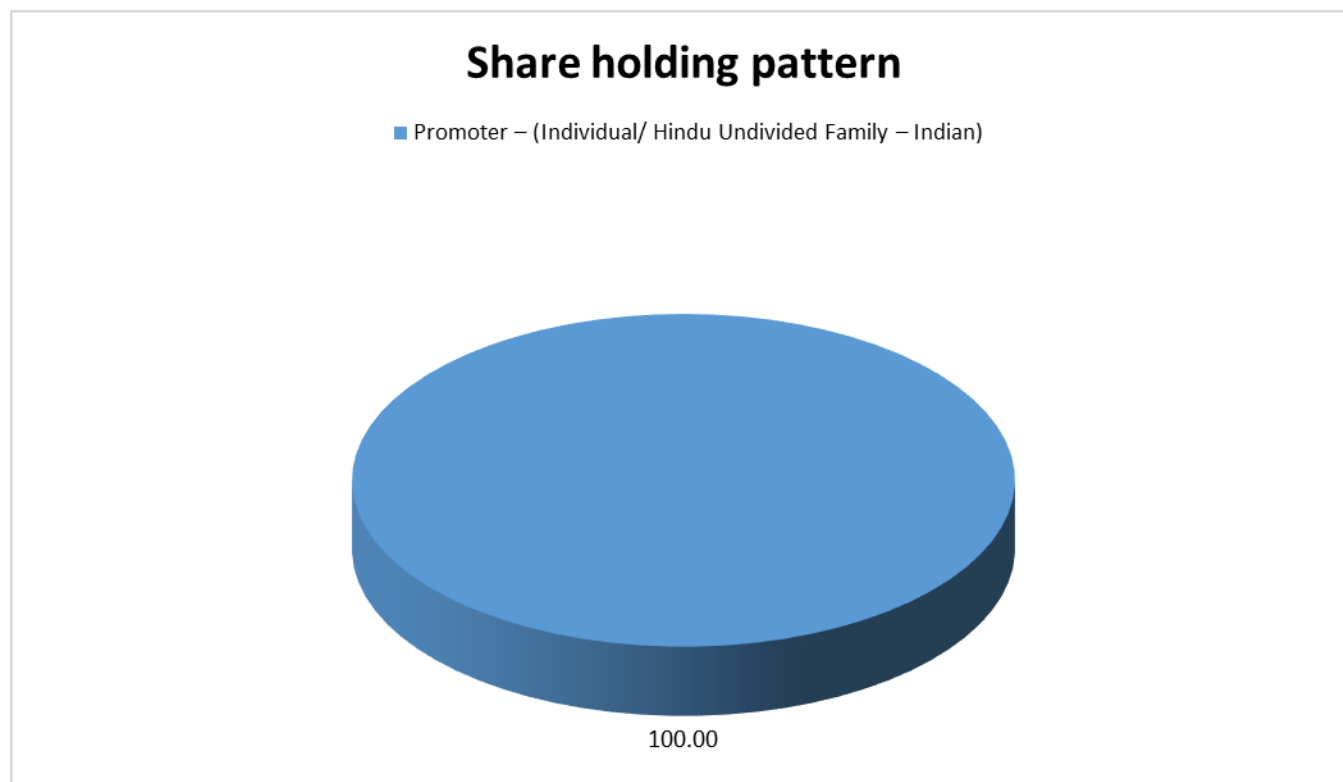
		<b>holding</b>
Yogesh Balwantrai Parekh	10995000	99.95
Umang Rajesh Parekh	5000	0.05
<b>Total</b>	<b>11000000</b>	<b>100.00</b>

<b>Names of Shareholders (Preference Shares)</b>	<b>No. of Shares</b>	<b>%age of holding</b>
Umang Rajesh Parekh	1000000	100.00
<b>Total</b>	<b>1000000</b>	<b>100.00</b>

**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2018

<b>Category</b>	<b>Percentage</b>
Promoter – (Individual/ Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

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<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Trading of Polyethylene Bags. (Registered activity and also Confirmed by management)</li> <li>Trader, Distributor and Importer of Plastic Raw Materials. (Confirmed by management)</li> </ul>	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	39011090	Other Polyethylene
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>		
<b>Products :</b>	Raw Material	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>Dubai</li> <li>Saudi Arabia</li> <li>Germany</li> <li>Korea</li> <li>Pakistan</li> </ul>	
<b>Terms :</b>		
<b>Selling :</b>	L/C, Cheque and Credit (30/60Days)	
<b>Purchasing :</b>	L/C, Cheque and Credit (30/60/90 Days)	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Total Petrochemicals
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	Wholesalers, Retailers, End users	
	<b>Reference :</b>	Prince Pipes and Fittings
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--

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	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	12 (Approximately)		
<b>Bankers :</b>	<b>Bank Name</b>	State Bank of India	
	<b>Branch</b>	IFB Malad branch, S.V. Road, Malad (West), Mumbai – 400064, Maharashtra, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	91-22-28827884	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	Ringing	
		<ul style="list-style-type: none"> <li>Bank of Baroda, International Business Branch, Jyoti Plaza, C-Wing, S.V. Road, Kandivali West, Mumbai-400067, Maharashtra, India</li> </ul>	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2018 (INR in Million)</b>	<b>31.03.2017 (INR in Million)</b>
	<b>Short-term borrowings</b>		
	Working capital loans from banks	270.805	347.361
	<b>Total</b>	<b>270.805</b>	<b>347.361</b>

<b>Auditors :</b>	
<b>Name :</b>	V. T. and Associates Chartered Accountants
<b>Address :</b>	168, Vakhar, Bhag, Sangli – 416416, Maharashtra, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAFFV3492E
<b>Membership No:</b>	124162
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are</b>	<ul style="list-style-type: none"> <li>Sumangal Petrochemical Private Limited, India U51410MH2005PTC153841</li> <li>Sukhesh Marketing Private Limited, India</li> </ul>

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<b>partners with Key management personnel and their relatives :</b>	U51909MH2005PTC154186 • Parekh Petrochemicals
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**CAPITAL STRUCTURE**

As on 31.03.2018

**Authorised Capital :**

No. of Shares	Type	Value	Amount
11000000	Equity Shares	INR 10/- each	INR 110.000 Million
1000000	Preference Shares	INR 10/- each	INR 10.000 million
	<b>Total</b>		<b>INR 120.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
11000000	Equity Shares	INR 10/- each	INR 110.000 Million
1000000	Preference Shares	INR 10/- each	INR 10.000 million
	<b>Total</b>		<b>INR 120.000 Million</b>

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	120.000	110.000	110.000
(b) Reserves and Surplus	91.686	66.007	37.969
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>211.686</b>	<b>176.007</b>	<b>147.969</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.900
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.900</b>
(4) Current Liabilities			
(a) Short-term borrowings	270.805	347.361	178.313
(b) Trade payables	12.024	123.083	93.762
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	17.150	25.603	22.772
<b>Total Current Liabilities (4)</b>	<b>299.979</b>	<b>496.047</b>	<b>294.847</b>
<b>TOTAL</b>	<b>511.665</b>	<b>672.054</b>	<b>443.716</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	36.803	43.549	3.217
(ii) Intangible Assets	0.000	0.000	48.493
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.444	0.444	0.444
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>37.247</b>	<b>43.993</b>	<b>52.154</b>

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**SUMANGAL POLYMERS A DIVISION OF SHREE SUMANGAL INDIA PRIVATE LIMITED - 5397.**

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	19.615	13.856	6.918
(c) Trade receivables	394.031	502.473	298.618
(d) Cash and bank balances	37.033	47.739	37.128
(e) Short-term loans and advances	0.328	0.301	0.252
(f) Other current assets	23.411	63.692	48.646
<b>Total Current Assets</b>	<b>474.418</b>	<b>628.061</b>	<b>391.562</b>
<b>TOTAL</b>	<b>511.665</b>	<b>672.054</b>	<b>443.716</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Total Revenue from operations	4047.907	4438.444	3522.564
	Other Income	11.040	0.016	0.511
	<b>TOTAL</b>	<b>4058.947</b>	<b>4438.460</b>	<b>3523.075</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	0.000	0.000	2451.894
	Purchases of Stock-in-Trade	3907.740	4297.618	959.076
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(5.759)	(6.938)	(6.324)
	Employee benefit expense	11.828	13.586	7.961
	Other expenses	67.731	65.171	34.597
	<b>TOTAL</b>	<b>3981.540</b>	<b>4369.437</b>	<b>3447.204</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>77.407</b>	<b>69.023</b>	<b>75.871</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	31.691	17.037	28.983
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>45.716</b>	<b>51.986</b>	<b>46.888</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	6.789	8.217	9.195
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>38.927</b>	<b>43.769</b>	<b>37.693</b>
<b>Less</b>	<b>TAX</b>	13.248	15.209	12.123
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>25.679</b>	<b>28.560</b>	<b>25.570</b>

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Earnings / (Loss) Per Share (INR)	2.14	2.57	2.33
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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	94.648	43.769	37.693
Net cash flows from (used in) operating activities	81.401	43.769	24.817

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days [Sundry Debtors / Income * 365]	35.53	41.32	30.94
Account Receivables Turnover [Income / Sunday Debtors]	10.27	8.83	11.80
Average Payment Days [Sundry Creditors / Purchases * 365]	1.12	10.45	10.03
Inventory Turnover [Operating Income / Inventories]	3.95	4.98	10.97
Asset Turnover [Operating Income / Net Fixed Assets]	2.10	1.58	1.47

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.59	0.74	0.67
Debt Equity Ratio (Borrowings / NetWorth)	1.28	1.97	1.21
Current Liabilities to Networth (Current Liabilities /	1.42	2.82	1.99

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NetWorth)				
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		0.17	0.25	0.35
Interest Coverage Ratio [PBIT / Financial Charges]		2.44	4.05	2.62

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	(%)	0.63	0.64	0.73
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	5.02	4.25	5.76
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	12.13	16.23	17.28

**SOLVENCY RATIO**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio [Current Assets / Current Liabilities]		1.58	1.27	1.33
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		1.52	1.24	1.30
G-Score Ratio Financial [NetWorth / Total Assets]		0.41	0.26	0.33
G-Score Ratio Debt [Debts / Equity Capital]		2.26	3.16	1.63
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.58	1.27	1.33

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

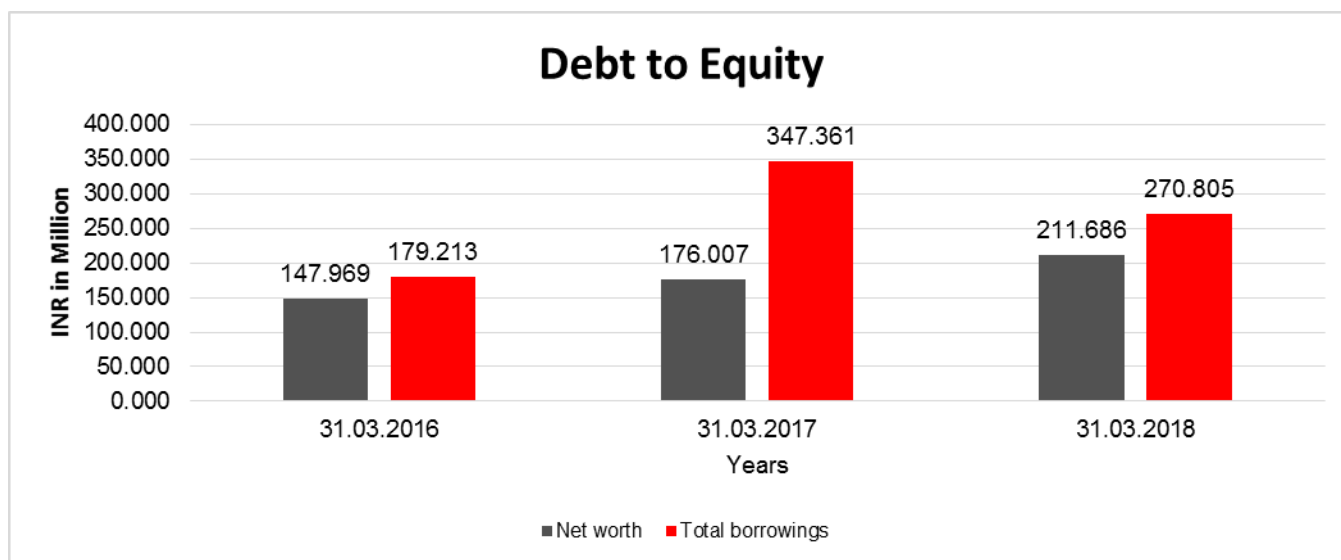
Particular	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	110.000	110.000	120.000
Reserves & Surplus	37.969	66.007	91.686
<b>Net worth</b>	<b>147.969</b>	<b>176.007</b>	<b>211.686</b>

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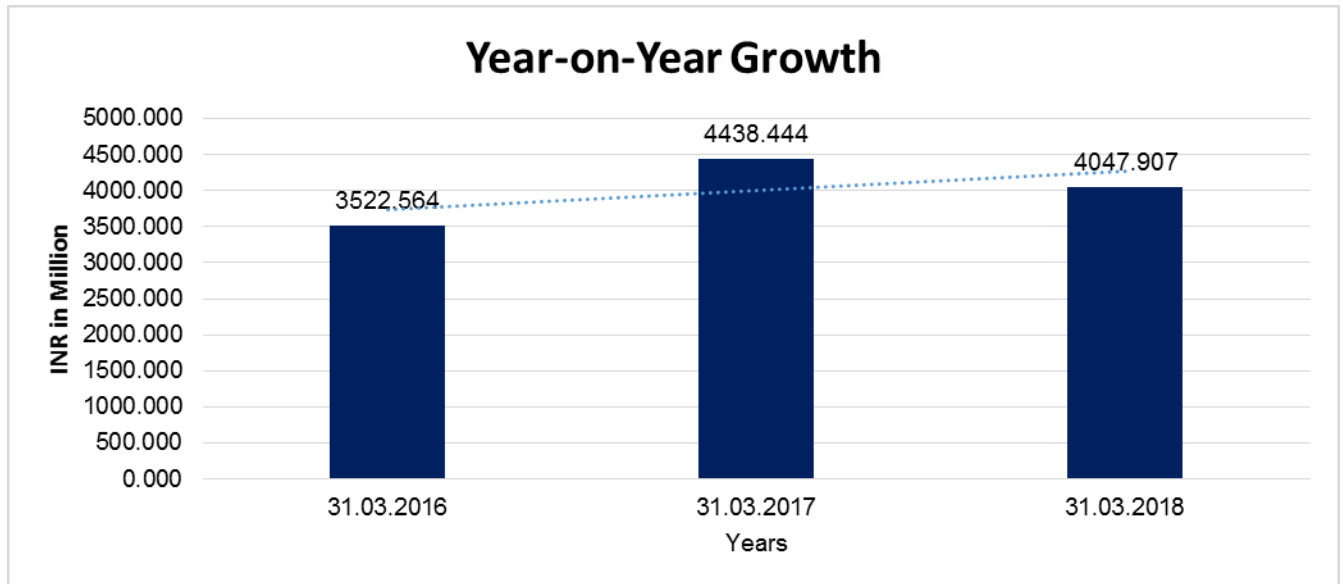
Long-term borrowings	0.900	0.000	0.000
Short term borrowings	178.313	347.361	270.805
<b>Total borrowings</b>	<b>179.213</b>	<b>347.361</b>	<b>270.805</b>
<b>Debt/Equity ratio</b>	<b>1.211</b>	<b>1.974</b>	<b>1.279</b>



**YEAR-ON-YEAR GROWTH**

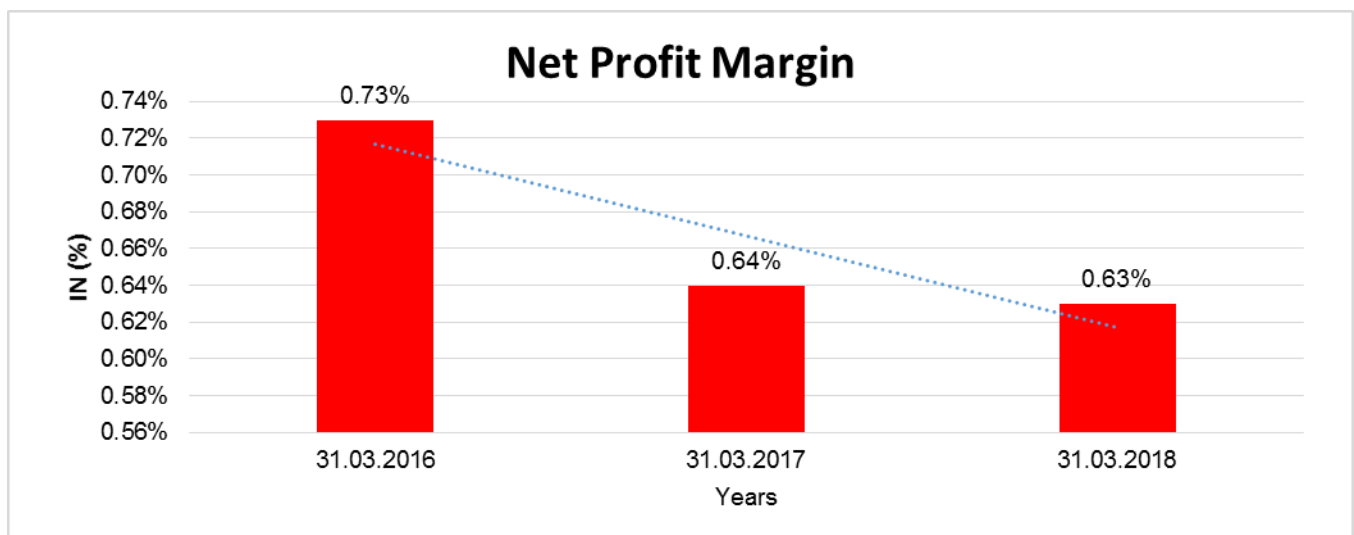
Year on Year Growth	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	3522.564	4438.444	4047.907
		<b>26.000</b>	<b>(8.799)</b>

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#### NET PROFIT MARGIN

Net Profit Margin	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	3522.564	4438.444	4047.907
Profit/ (Loss)	25.570	28.560	25.679
	<b>0.73 %</b>	<b>0.64 %</b>	<b>0.63 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**SUMANGAL POLYMERS A DIVISION OF SHREE SUMANGAL INDIA PRIVATE LIMITED - 5397.**

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**REVIEW OF BUSINESS OPERATIONS STATE OF COMPANY'S AFFAIRS**

The Company has reported total Revenue of INR 4058.947 million for the current year as compared to INR 4438.460 million in the previous year. The Net Profit for the year amounted to INR 25.679 million in the current year as compared to Profit of INR 28.560 million in the previous year.

**NOTE:** Registered office of the company has been shifted from "432, Gundecha Industrial Complex, Akruli Road, Kandivali (East), Mumbai - 400101, Maharashtra, India to the present address w.e.f. 29.03.2013.

**INDEX OF CHARGES**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G929489 67	100189 263	BANK OF BARODA	19/06/2018	-	-	250000000.0	International Business Branch, Jyoti Plaza, C-Wing, S.V. Road, Kandivali West Mumbai MH400067IN
2	B766784 57	104293 16	STATE BANK OF INDIA	15/04/2013	16/04/2013	-	350000000.0	SME GOREGAON EAST BRANCH 1st FLOOR, KOHINOOR IND. ESTATE MUMBAI MH400063IN

**FIXED ASSETS**

- Land
- Furniture and Fixture
- Computer
- Vehicle

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**CMT REPORT (Corruption, Money Laundering & Terrorism)**

The Public Notice information has been collected from various sources including but not limited to: *The Courts, India Prisons Service, Interpol, etc.*

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.80
UK Pound	1	INR 91.92
Euro	1	INR 81.46

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	GYT
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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