

## MIRA INFORM REPORT

Report No. :	540537
Report Date :	21.11.2018

### IDENTIFICATION DETAILS

Name :	T. W. METALS LIMITED
Registered Office :	27 Seaward Drive Kingston 11
Country :	Jamaica
Year of Establishment :	1987
Legal Form :	Limited Company
Line of Business :	Wholesale of a variety of metal products in various types, sizes and profiles.
No. of Employees :	2,710

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.



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**MIRA INFORM PRIVATE LIMITED**  
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## **STATUTORY INFORMATION**

Legal Name	T. W. Metals Limited
Trade Name	Tank-Weld Metals
ID	ID
ID Details	57197 (Local)
Creation Date	1987
Incorporation Date	30 Apr 1997
Legal Address	27 SEAWARD DRIVE KINGSTON 11, JAMAICA WEST INDIES
Operative Address	27 SEAWARD DRIVE KINGSTON 11, JAMAICA WEST INDIES
Telephone	(876) 618-8265
Fax	(876) 923-0317
Legal Form	LIMITED COMPANY
E-Mail	info@tankweld.com
Registered In	JAMAICA
Website	www.tankweld.com
Contact	Bruce Bicknell - Managing Director.
Staff	2,710
Activity	SIC Code: 5051, Metals Service Centers and Offices NAICS Code: 423510, Metal Service Centers and Other Metal Merchant Wholesalers

## **BANKS**

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not disclose its banking details.

## **HISTORY**

### History

Tank-Weld Metals began operations as a steel stockist in 1987, expanding its range over the years to include a variety of metal products in various types, sizes and profiles.

The company is part of the Tank-Weld Group. The Tank-Weld Group is recognised as one of Jamaica's formidable conglomerates, with subsidiaries catering to specific niches in the construction industry, ranging from Steel Distribution and Fabrication, Civil Engineering and Contracting, Heavy Duty Haulage and Equipment Rental.

### Key Developments

Tank-Weld, Carib Cement confirm distribution deal  
Tuesday, 24 November 2015 14:48  
KINGSTON, Jamaica – Caribbean Cement Company Limited and Tank-Weld Metals confirmed on Monday that the two companies have come to an agreement for Tank-Weld Metals to distribute locally produced Carib Cement to the Jamaican market.

he companies, in a joint media release said that while the agreement is aimed at maximising the resources of both companies, it will also "enhance efficiencies, create local jobs, and be beneficial to customers, the travelling public, and the environment."

The value of the deal was not shared. It is estimated, however, that through this partnership, CCC now has near 100 per cent of the local market for cement. The release further said that in order to enhance efficiencies in a logistics-driven economy, both companies have identified an opportunity to pioneer domestic maritime transport of a locally manufactured product.

Carib Cement will be transported by sea from the CCCL Rockfort Pier to the TW Metals Rio Bueno Port in Trelawny for further distribution to the northern-based construction market using Tank-Weld's vast distribution capabilities and strong customer service.

Tank-Weld developing \$1.2b port in Rio Bueno...  
Cement bagging facility included  
September 29, 2006

Tank-Weld, a private construction group of companies owned by the Bicknell family, will be developing a bulk cement and bagging facility at Rio Bueno in Trelawny, under a \$1.2 billion-plan to build out the pier in the sleepy north coast township, using land acquired from the Hendricksens.



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The 14-acre development is to be the first phase of a two-tier plan by Tank-Weld Metals to eventually transport steel and other supplies to markets across the Caribbean whose small size limit the type of ships their ports can accommodate for cargo.

Parent Company

The company operates as a subsidiary of:  
 Tank Weld Limited  
 Jamaica

**PRINCIPAL ACTIVITY**

General Description

T. W. Metals Limited is dedicated to the wholesale of a variety of metal products in various types, sizes and profiles.

Service/Product Description

- Steel
- Lumber
- Cement
- Wire & Mesh
- Ply Board
- Roofing
- PVC
- Electrical Cables
- Drywall
- Plumbing
- Doors
- Fencing
- Hardware
- Wholesale

Sales

Operations Area

National and International

Export To

UNITED STATES

Employees

2,710 EMPLOYEES

Payments with Suppliers

Regular

Brands  
 Brand

Comments

There are no informed brands

Clients

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Name of Client	Country	Comments
Stewart Engineering & Sales Co	UNITED STATES	-
PREMIER BULK STEVEDORING	UNITED STATES	-
Rafco Enterprises Inc	UNITED STATES	-
Comments	-	-

Suppliers Supplier Name	Country	Comments
There are no informed suppliers		
Comments	-	-

**LOCATION**

Headquarters	27 SEAWARD DRIVE KINGSTON 11, JAMAICA WEST INDIES
Branches	Montego Bay Catherine Hall MoBay 918-8290/ 940-1290

**GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed: The company operates as a subsidiary of: Tank Weld Limited Jamaica
Management	Bruce Bicknell - Managing Director. Chris Bicknell - Financial Manager Kerry Zacca - Secretary John Greaves
Subsidiary Companies	No subsidiary companies were found.
Related Companies	Tank-Weld Steel Fabricators

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689 Spanish Town Road, Jamaica

Tank-Weld Equipment Ltd  
Lots 2 Cumberland Pen 6 Miles, Jamaica

Tank- Weld Special Projects  
691 Spanish Town Road , Jamaica

## **FINANCIAL INFORMATION**

General Description

The company does not make its financial statements public. Despite our long search, we were not able to confirm financial figures for the subject.

## **LEGAL FILINGS**

Lawsuits

No found.

Trademarks

No records found.

Patents Registered

No records found.

Renewals

No records found.

OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List.

## **SUMMARY**

Summary

Founded in 1987, T. W. Metals Limited is an organization in the Metal Service Centers and Other Metal Merchant Wholesalers Industry headquartered in Jamaica. The company has 2,710 regular employees. It operates nationally and internationally, mainly exporting to the United States. It is ACTIVE in business with no negative records.

## **RISK INFORMATION**

Debts

Controlled

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Payments	Regular
Cash Flow	Normal
State	Active

## **INTERVIEW**

First Name	Donna
Position	Receptionist
Comments	She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company and the name of the Managing Director. She then transferred the call in order to confirm further information but the person contacted was reluctant to provide it without knowing the name of the company that required it.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.33
UK Pound	1	INR 91.72
Euro	1	INR 81.69
JMD	1	INR 0.56

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRI
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)