

MIRA INFORM REPORT

Report No. :	540893
Report Date :	21.11.2018

IDENTIFICATION DETAILS

Name :	TREBA BAUSYSTEME HERSTELLUNGS- U. VERTRIEBS GMBH
Registered Office :	Am Falbenholzweg 36a, D 91126 Schwabach
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	12.12.1980
Com. Reg. No.:	HRB 5098
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of other builders' carpentry and joinery • Wholesale of construction materials of mineral substances
No. of Employees :	35

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

Report on: TREBA Bausysteme Herstellungs- u. Vertriebs GmbH
Company Status: active
Am Falbenholzweg 36a
D 91126 Schwabach
Telephone: 09122/9789-0
Telefax: 09122/9789-30
Homepage: www.frewa.de
E-mail: info@frewa.de
VAT no.: DE133541135

CONCLUSION

Business relations are permissible.

COMPANY SUMMARY

Legal Form Private limited company
Date of foundation: 12.12.1980
Shareholders'
agreement: 12.12.1980
Registered on: 26.03.1981
Commercial Register: Local court 90402 Nürnberg
under: HRB 5098

Share capital: EUR 25,564.59

Shareholder:

Dieter Glockner
Hofackerweg 29
D 91126 Schwabach
born: 22.12.1941
Share: EUR 23,008.13

Shareholder:

Rita Glockner
Hofackerweg 29
D 91126 Schwabach
born: 27.04.1938
née: Lang
Share: EUR 2,556.46

Manager:

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Dieter Glockner
Hofackerweg 29
D 91126 Schwabach
having sole power of representation
born: 22.12.1941
Profession: Engineer
Marital status: married

Manager:

Jochen Glockner
D 91126 Schwabach
having sole power of representation
born: 22.12.1941

Further functions/participations of Dieter Glockner (Manager)

Limited partner:

Bing B&G Bauelemente KG
Spitalwaldstr. 2b
D 91126 Schwabach
Legal form: Limited partnership
Total cap. EUR 7,000.00
contribution:
Share: EUR 2,000.00
Registered
on: 02.04.2014
Reg. data: 90402 Nürnberg, HRA 16850

BUSINESS ACTIVITIES

Main industrial sector

16230 Manufacture of other builders' carpentry and joinery
46734 Wholesale of construction materials of mineral substances

BRANCHES AND FACTORIES

Branch:

TREBA Bausysteme Herstellungs- u. Vertriebs
GmbH
Am Wasserschloß 26
D 91126 Schwabach

PARTICIPATIONS

Shareholder:

L K Metallwaren GmbH
Am Falbenholzweg 36
D 91126 Schwabach
Legal form: Private limited company
Company Status: active
Share capital: EUR 250,200.00
Share: EUR 83,400.00
Reg. data: 26.05.1976
Local court 90402 Nürnberg
HRB 2636

FINANCIAL INFORMATION

Payment experience: No complaints

Negative information: We have no negative information at hand.

Balance sheet year: 2016

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: Tenant
Address Am Falbenholzweg 36a
D 91126 Schwabach

Type of ownership: proprietor
Share: 100.00 %
Address Am Wasserschloß 26
D 91126 Schwabach
Size: 800.00 sq.m
Value at selling price: EUR 200,000.00

Real Estate of: Dieter Glockner
Type of ownership: proprietor
Share: 100.00 %
Address Hofackerweg 29
D 91126 Schwabach

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Value at selling price: EUR 205,000.00

Land register documents were not available.

BANKERS

SPARKASSE MITTELFRANKEN-SÜD, 91154 ROTH
Sort. code: 76450000
BIC: BYLADEM1SRS

FINANCIAL FIGURES

Turnover:	2017	*EUR	5,862,500.00
Profit:	2016	EUR	125,264.00
further business figures:			
Equipment:		*EUR	385,000.00
Ac/ts receivable:		EUR	1,409,485.00
Liabilities:		EUR	1,077,074.00
Employees:			35

The business figures marked with an asterisk are estimates based on average values in the line of business.

BALANCE SHEETS

Balance sheet ratios 01.01.2016 - 31.12.2016
Equity ratio [%]: 55.95
Liquidity ratio: 10.00
Return on total capital [%]: 3.76

Balance sheet ratios 01.01.2015 - 31.12.2015
Equity ratio [%]: 60.74
Liquidity ratio: 10.00
Return on total capital [%]: 2.38

Balance sheet ratios 01.01.2014 - 31.12.2014
Equity ratio [%]: 58.99
Liquidity ratio: 10.00
Return on total capital [%]: 2.38

Balance sheet ratios 01.01.2013 - 31.12.2013
Equity ratio [%]: 48.09
Liquidity ratio: 2.60
Return on total capital [%]: 10.40

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Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance sheet:

Origin of the present balance sheet:

Financial year:

Company balance sheet

electronic German Federal Gazette

01.01.2016 - 31.12.2016

ASSETS	EUR	3,330,509.75
Fixed assets	EUR	628,127.47
Tangible assets	EUR	146,053.73
Financial assets	EUR	482,073.74
Current assets	EUR	2,608,659.77
Stocks	EUR	621,379.79
Accounts receivable	EUR	1,409,485.22
Liquid means	EUR	577,794.76
Remaining other assets	EUR	93,722.51
Accruals (assets)	EUR	93,722.51
LIABILITIES	EUR	3,330,509.75
Shareholders' equity	EUR	1,392,278.53
Capital	EUR	25,564.59
Subscribed capital (share capital)	EUR	25,564.59
Balance sheet profit/loss (+/-)	EUR	1,366,713.94
Profit / loss brought forward	EUR	1,241,449.46
Annual surplus / annual deficit	EUR	125,264.48
Provisions	EUR	861,131.72
Liabilities	EUR	1,077,074.45
Other liabilities	EUR	25.05
Deferrals (liabilities)	EUR	25.05

Type of balance sheet:

Origin of the present balance sheet:

Financial year:

Company balance sheet

electronic German Federal Gazette

01.01.2015 - 31.12.2015

ASSETS	EUR	3,729,430.39
Fixed assets	EUR	790,143.91
Tangible assets	EUR	252,057.94
Financial assets	EUR	538,085.97

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Current assets	EUR	2,897,958.19
Stocks	EUR	646,411.00
Accounts receivable	EUR	1,669,487.38
Liquid means	EUR	582,059.81
Remaining other assets	EUR	41,328.29
Accruals (assets)	EUR	41,328.29
LIABILITIES	EUR	3,729,430.39
Shareholders' equity	EUR	1,267,014.05
Capital	EUR	25,564.59
Subscribed capital (share capital)	EUR	25,564.59
Balance sheet profit/loss (+/-)	EUR	1,241,449.46
Profit / loss brought forward	EUR	1,152,569.34
Annual surplus / annual deficit	EUR	88,880.12
Provisions	EUR	935,951.75
Liabilities	EUR	1,526,464.59

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.33
UK Pound	1	INR 91.72
Euro	1	INR 81.69
Euro	1	INR 81.16

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)