

MIRA INFORM REPORT

Report No. :	539299
Report Date :	21.11.2018

IDENTIFICATION DETAILS

Name :	TRITON INTERNATIONAL PRIVATE LIMITED
Registered Office :	5th Floor, Plot No. 17, Orient House (East Wing), Above Bank of Baroda, Adi Marzaban Path, Off. Shahid Bhagat Singh Road, Ballard Estate, Mumbai - 400 001, Maharashtra
Tel. No.:	91-22-22815133 / 22041276
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	07.02.2011
CIN No.: [Company Identification No.]	U51909MH2011PTC213132
Capital Investment / Paid-up Capital :	INR 26.201 Million
IEC No.: [Import-Export Code No.]	0311078168
PAN No.: [Permanent Account No.]	AADCT7476K
GSTN : [Goods & Service Tax Registration No.]	27AADCT7476K1ZP
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> Distributor, Exporter and Importer of Paper-Board, Graders of Paper. [Confirmed by Management] Distributor and Trader in various grades of paper, paper-board, office supplies and stationery and raw cashew nuts. Also handles a diverse range of customers from converters, publishers to end user and offers a very high standard of technical know-how, support and after-sales service. (Registered activity)

No. of Employees :	40 [Approximately]
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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Tritcon International Private Limited was incorporated in the year 2011. It is a Distributor, Exporter and Importer of Paper-Board, Graders of Paper, etc.</p> <p>As per the financial records of 2018, the company has achieved a fair growth of 14.53% in its revenue as compared to the previous year's revenue and has reported an average net profit margin of 2.89%.</p> <p>The company possesses satisfactory financial position marked by above average net worth base along with strong debt coverage indicator due to low debt balance sheet profile and comfortable liquidity parameters.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Loans (BBB)
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	07.04.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mrs. Rekha
Designation :	Accountant
Contact No.:	91-9869849434
Date :	16.11.2018

LOCATIONS

Registered Office :	5th Floor, Plot No. 17, Orient House (East Wing), Above Bank of Baroda, Adi Marzaban Path, Off. Shahid Bhagat Singh Road, Ballard Estate, Mumbai - 400
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	001, Maharashtra, India
Tel. No.:	91-22-22815133 / 22041276 / 22625665 / 66223299
Mobile No:	91-9869849434 (Mrs. Rekha)
Fax No.:	91-22-22815134/ 22625652
E-Mail :	vish_76@yahoo.com akash.s@triton-intl.com info@triton-intl.com
Website :	http://www.triton-intl.com
Location :	Rented
Locality :	Commercial
Overseas Offices:	<ul style="list-style-type: none"> • P.O. Box 33867, Dubai, UAE, Unit No.: 3503, Liwa Heights, Plot No.: W3, Jumeirah Lakes Towers, Dubai • 8th Floor, Ceylinco House, 69, Janadhipathi Mawatha, Colombo – 01, Sri Lanka • 2, Prem Tara Building, 1st Parkland Avenue, Nairobi, Kenya • Accra • Dar as Sallam

DIRECTORS

As on 31.03.2018

Name :	Mr. Vishal Veersingh Sukhani		
Designation :	Director		
Address :	1901, 19th Floor, Aditya Tower, Khatauwadi, Naushir Bharucha Marg, Grant Road, Mumbai – 400007, Maharashtra, India		
Date of Birth/Age :	15.01.1975		
Date of Appointment :	07.02.2011		
PAN No.:	AAYPS5128D		
DIN No.:	00209862		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51101MH2012PTC226046	TRION COMMODITIES PRIVATE LIMITED	28/01/2013	-
U63090MH2015PTC269383	THREE PISCES TRAVELS AND TOURS PRIVATE LIMITED	19/10/2015	-
U74140MH2012PTC227256	TRION FINANCIAL ADVISORS PRIVATE LIMITED	30/09/2013	-
Name :	Mrs. Hema Sukhani		
Designation :	Director		

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Address :	Akruti Aditya, 19th Floor, Flat No. 1902 CS No. 42, Tardeo, Kharavadi, Grant Road, Mumbai – 400007, Maharashtra, India		
Date of Birth/Age :	23.05.1977		
Date of Appointment :	14.02.2012		
PAN No.:	AGCPP5164G		
DIN No.:	02755334		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51101MH2012PTC226046	TRION COMMODITIES PRIVATE LIMITED	28/01/2013	-
U63090MH2015PTC269383	THREE PISCES TRAVELS AND TOURS PRIVATE LIMITED	19/10/2015	-
U74140MH2012PTC227256	TRION FINANCIAL ADVISORS PRIVATE LIMITED	30/09/2013	-

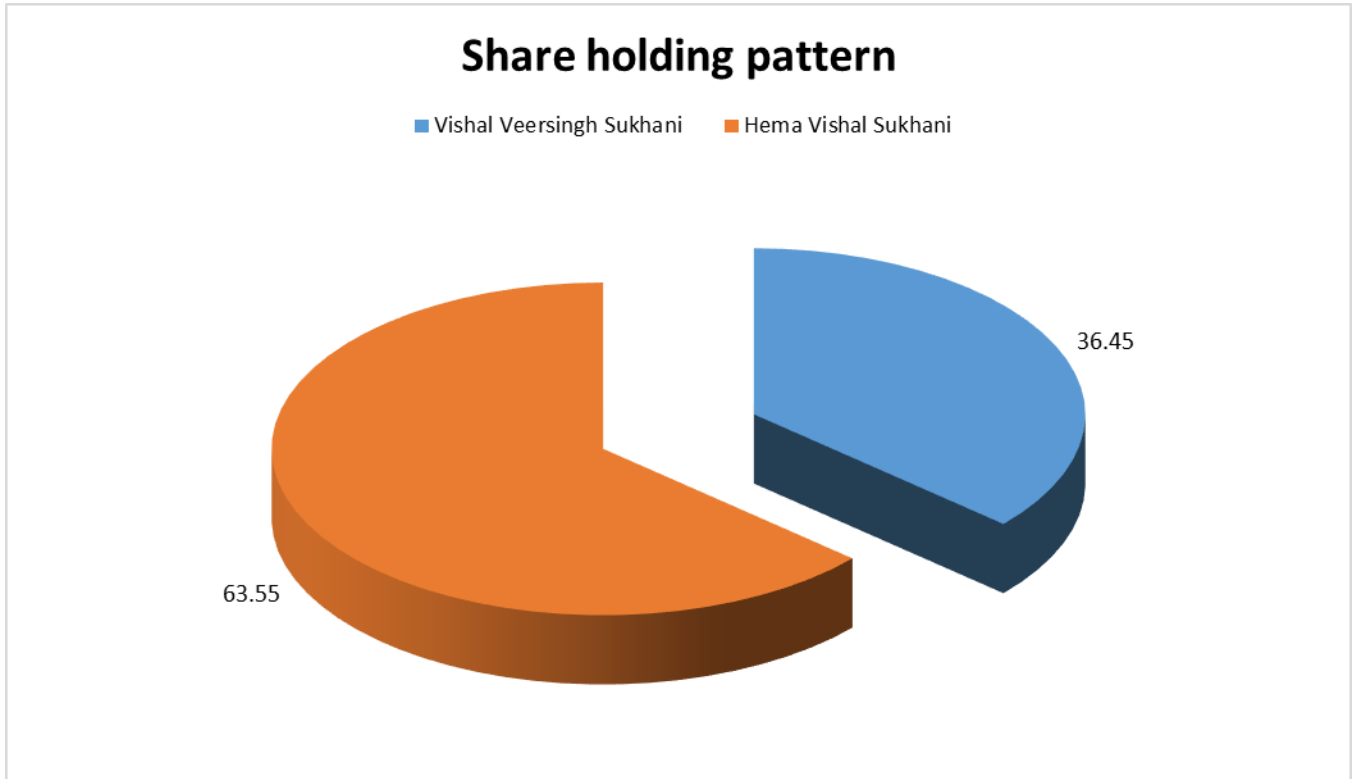
KEY EXECUTIVES

Name :	Mrs. Rekha
Designation :	Accountant

MAJOR SHAREHOLDERS

AS ON: 31.03.2018

Names of Shareholders	No. of Shares	% age holding
Vishal Veersingh Sukhani	955100	36.45
Hema Vishal Sukhani	1665000	63.55
Total	2620100	100.00



AS ON: 26.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters (Individual/Hindu Undivided Family - Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Distributor, Exporter and Importer of Paper-Board, Graders of Paper. [Confirmed by Management] Distributor and Trader in various grades of paper, paper-board, office supplies and stationery and raw cashew nuts. Also handles a diverse range of customers from converters, publishers to end user and offers a very high standard of technical know-how, support and after-sales service. (Registered activity) 				
Products :	<table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 30%;">ITC Code No.</th> <th style="width: 70%;">Product Descriptions</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> </tr> </tbody> </table>	ITC Code No.	Product Descriptions		
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	00480256	Trading in paper and paper products
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
Products :	Paper-Board, Graders of Paper, etc.	
Countries :	<ul style="list-style-type: none"> • Dubai • Africa 	
Imports :		
Products :	Raw Materials	
Countries :	<ul style="list-style-type: none"> • Indonesia • European Countries • Germany 	
Terms :		
Selling :	Advance Payment and L/C	
Purchasing :	Advance Payment and L/C	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	End Users	
	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
Remark	--	

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No. of Employees :	40 [Approximately]		
Bankers :	Banker Name :	State Bank of India	
	Branch :	Diamond Garden Branch, Swastik Chambers, Sion Trombay Road, Chembur, Mumbai-400071, Maharashtra, India	
	Person Name (With Designation) :	--	
	Contact Number :	91-22-25210722	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	Ringing	
	<ul style="list-style-type: none"> IDBI Bank Limited, 47, OPUS Centre, Central Road, MIDC, Andheri (East), Mumbai-400093, Maharashtra, India Indian Bank, Nariman Point Branch, 210, Mittal Tower, B Wing, Nariman Point, Mumbai-400021, Maharashtra, India 		
Facilities :	SECURED LOANS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
	SHORT TERM BORROWINGS		
	Loans repayable on demand from banks	121.434	192.123
	Total	121.434	192.123
	Hypothecation of entire current and future current asset of the company.		

Auditors :	
Name :	Shabbir and Rita Associates L.L.P Chartered Accountants
Address :	63, Aarey Road, Narayan Niwas, Near Amba Mata Temple, Goregoan (West), Mumbai – 400062, Maharashtra, India
Tel. No.:	91-22-28720555/ 28739939
E-Mail :	Shabbier.rita@snrllp.com
Income-tax PAN of auditor or auditor's firm :	ACOF3938D
Membership No:	039865
Memberships :	Not Available
Collaborators :	Not Available

Subsidiary company:	<ul style="list-style-type: none"> • Triton Global FZE, United Arab Emirates [Wholly owned subsidiary] • Triton Global Limited, Kenya [Step down subsidiary]
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> • Udeshya Properties Private Limited, India U70100MH2006PTC161461 • Three Pisces Travels and Tours Private Limited, India U63090MH2015PTC269383

CAPITAL STRUCTURE

AS ON: 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2620100	Equity Shares	INR 10/- each	INR 26.201 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET [STANDALONE]

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	26.201	26.201	26.201
(b) Reserves & Surplus	238.256	184.691	139.040
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	264.457	210.892	165.241
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.070
(b) Deferred tax liabilities (Net)	0.000	0.118	0.239
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.000	0.118	0.309
(4) Current Liabilities			
(a) Short term borrowings	141.286	200.223	238.066
(b) Trade payables	389.640	208.683	123.917
(c) Other current liabilities	24.746	13.217	6.800
(d) Short-term provisions	0.000	2.456	1.032
Total Current Liabilities (4)	555.672	424.579	369.815
TOTAL	820.129	635.589	535.365
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	8.056	8.459	9.975
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.036	0.036	0.036
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	26.891	23.112	20.462
(c) Deferred tax assets (net)	0.131	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	14.250
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	35.114	31.607	44.723

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	134.105	42.992	61.977
(c) Trade receivables	527.744	436.559	292.756
(d) Cash and cash equivalents	6.954	6.114	0.908
(e) Short-term loans and advances	112.863	116.966	132.937
(f) Other current assets	3.349	1.351	2.064
Total Current Assets	785.015	603.982	490.642
TOTAL	820.129	635.589	535.365

PROFIT & LOSS ACCOUNT [STANDALONE]

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	1945.096	1698.282	1631.175
	Other Income	45.625	41.704	60.410
	TOTAL	1990.721	1739.986	1691.585
Less	EXPENSES			
	Purchases of Stock-in-Trade	1818.260	1520.424	1369.996
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(91.113)	18.985	32.546
	Employees benefits expense	18.438	17.916	16.733
	CSR Expenditure	1.178	0.000	0.400
	Other expenses	133.289	82.254	151.893
	TOTAL	1880.052	1639.579	1571.568
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	110.669	100.407	120.017
Less	FINANCIAL EXPENSES	32.424	33.134	29.122
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	78.245	67.273	90.895
Less	DEPRECIATION/ AMORTISATION	2.053	2.004	2.018
	PROFIT/ (LOSS) BEFORE TAX	76.192	65.269	88.877
Less	TAX	20.007	16.998	21.307
	PROFIT/ (LOSS) AFTER TAX	56.185	48.271	67.570
	EARNINGS IN FOREIGN CURRENCY			
	FOB value of traded goods exported	687.476	1496.770	1611.499

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TOTAL EARNINGS	687.476	1496.770	1611.499
IMPORTS			
Traded Goods	872.088	1114.868	927.080
TOTAL IMPORTS	872.088	1114.868	927.080
Earnings / (Loss) Per Share (INR)	21.44	18.42	25.79

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term Borrowing	0.000	0.070	0.797
Net cash flows from operations	88.635	59.521	(60.472)
Net cash used in operating activities	64.025	45.992	(81.819)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	99.03	93.83	65.51
Account Receivables Turnover (Income / Sundry Debtors)	3.69	3.89	5.57
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	78.22	50.10	33.01
Inventory Turnover (Operating Income / Inventories)	0.83	2.34	1.94
Asset Turnover (Operating Income / Net Fixed Assets)	13.68	11.82	11.99

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.68	0.67	0.69

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Debt Equity Ratio (Total Liability / Networth)	0.53	0.95	1.45
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.10	2.01	2.24
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.03	0.04	0.06
Interest Coverage Ratio (PBIT / Financial Charges)	3.41	3.03	4.12

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	2.89	2.84	4.14
Return on Total Assets ((PAT / Total Assets) * 100)	%	6.85	7.59	12.62
Return on Investment (ROI) ((PAT / Networth) * 100)	%	21.25	22.89	40.89

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.41	1.42	1.33
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.17	1.32	1.16
G-Score Ratio Financial (Networth / Total Assets)		0.32	0.33	0.31
G-Score Ratio Debt (Debts / Equity Capital)		5.39	7.64	9.12
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.41	1.42	1.33

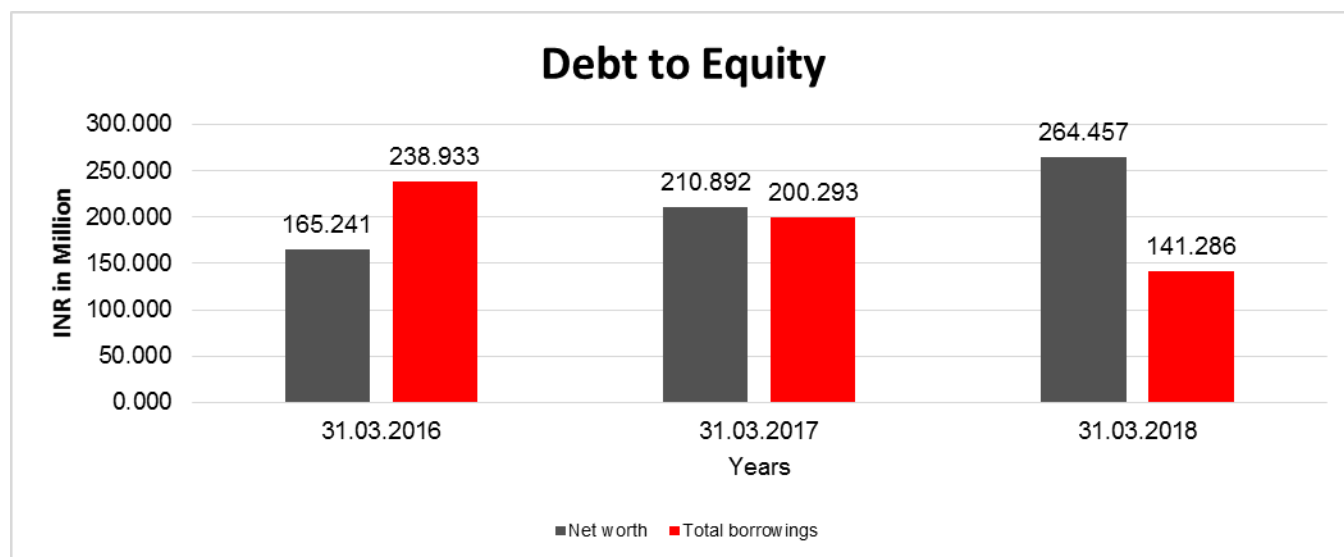
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

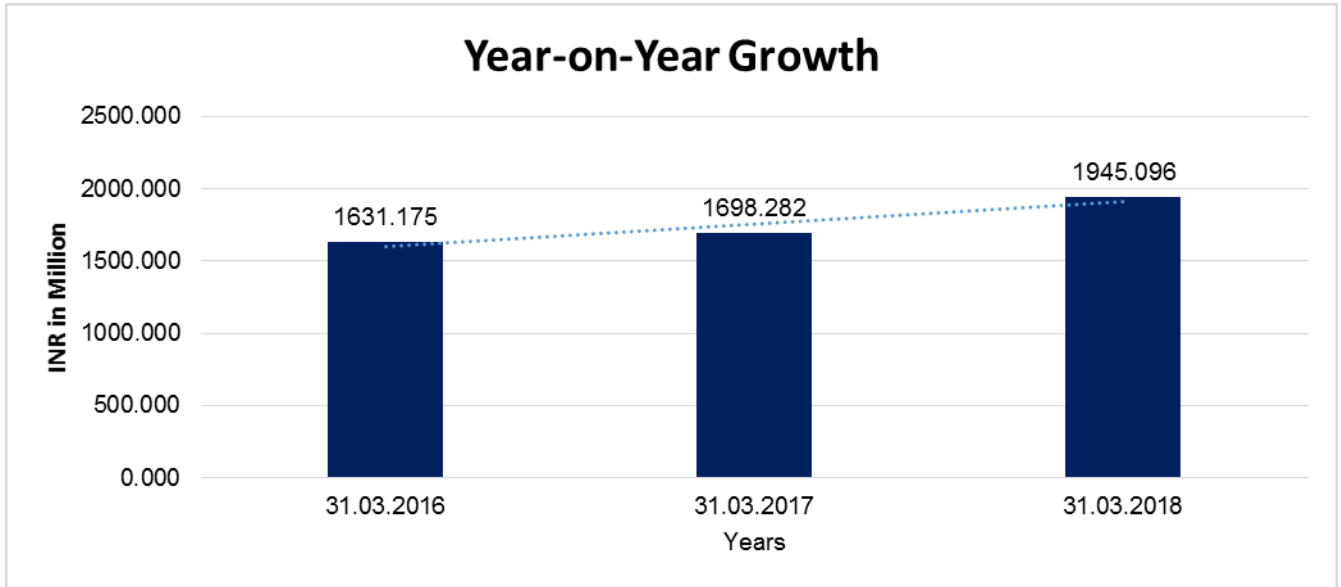
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	26.201	26.201	26.201
Reserves & Surplus	139.040	184.691	238.256
Net worth	165.241	210.892	264.457
long-term borrowings	0.070	0.000	0.000
Short term borrowings	238.066	200.223	141.286
Current maturities of long-term debts	0.797	0.070	0.000
Total borrowings	238.933	200.293	141.286
Debt/Equity ratio	1.446	0.950	0.534



YEAR-ON-YEAR GROWTH

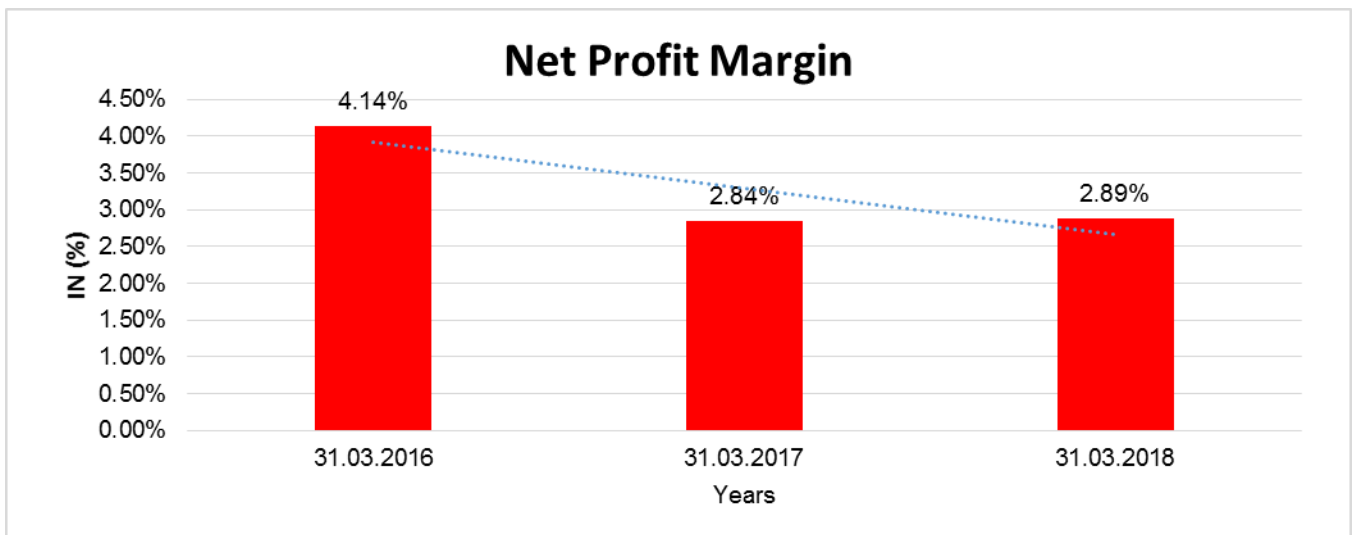
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	1631.175	1698.282	1945.096
		4.114	14.533

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	1631.175	1698.282	1945.096
Profit /(Loss)	67.570	48.271	56.185
	4.14%	2.84%	2.89%



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS		31.03.2018	31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		26.201	26.201
(b) Reserves & Surplus		776.508	625.852
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
Total Shareholders' Funds (1) + (2)		802.709	652.053
(3) Non-Current Liabilities			
(a) long-term borrowings		0.000	0.253
(b) Deferred tax liabilities (Net)		0.000	0.118
(c) Other long term liabilities		0.000	0.000
(d) long-term provisions		0.000	0.000
Total Non-current Liabilities (3)		0.000	0.371
(4) Current Liabilities			
(a) Short term borrowings		238.909	265.319
(b) Trade payables		641.734	369.069
(c) Other current liabilities		49.822	21.438
(d) Short-term provisions		1.215	3.174
Total Current Liabilities (4)		931.680	659.000
TOTAL		1734.389	1311.424
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		35.859	38.664
(ii) Intangible Assets		9.063	9.063
(iii) Capital work-in-progress		0.036	0.036
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		8.804	5.026
(c) Deferred tax assets (net)		0.132	0.000
(d) Long-term Loan and Advances		0.000	0.000
(e) Other Non-current assets		0.000	0.000
Total Non-Current Assets		53.894	52.789
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		134.105	46.622
(c) Trade receivables		1190.114	918.578

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(d) Cash and cash equivalents		72.203	29.708
(e) Short-term loans and advances		280.724	262.376
(f) Other current assets		3.349	1.351
Total Current Assets		1680.495	1258.635
TOTAL		1734.389	1311.424

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2018	31.03.2017
	SALES		
	Income	5263.227	4819.579
	Other Income	49.282	47.327
	TOTAL	5312.509	4866.906
Less	EXPENSES		
	Purchases of Stock-in-Trade	4869.906	4355.905
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(87.483)	15.355
	Employees benefits expense	34.109	33.694
	CSR Expenditure	1.177	0.000
	Other expenses	219.465	207.739
	TOTAL	5037.174	4612.693
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	275.335	254.213
Less	FINANCIAL EXPENSES	64.054	56.685
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	211.281	197.528
Less	DEPRECIATION/ AMORTISATION	4.585	4.689
	PROFIT/ (LOSS) BEFORE TAX	206.696	192.839
Less	TAX	20.007	16.998
	PROFIT/ (LOSS) AFTER TAX	186.689	175.841
	Earnings / (Loss) Per Share (INR)	71.25	67.11

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

SUMMARY OF OPERATIONS:

During the year, the net revenue from operations of the Company increased from INR 1739.987 million to INR 1990.720 million. For the current financial year, Company's profit after tax stood at INR 56.185 million vis-à-vis INR 48.271 million in the previous year.

CORPORATE INFORMATION:

The Company is a prominent engaged into distributor and trade facilitator that specialize in various grades of paper, paper-board, office supplies and stationery and raw cashew nuts. Also handles a diverse range of customers from converters, publishers to end user and offers a very high standard of technical know-how, support and after-sales service.

UNSECURED LOANS

PARTICULARS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
SHORT TERM BORROWINGS		
Loans repayable on demand from others		
From Related Parties	4.699	1.100
From Others	15.153	7.000
Total	19.852	8.100

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H22262703	100209743	Indian Bank	24/09/2018	-	-	300000000.0	Nariman Point Branch, 210, Mittal Tower, B Wing, Nariman Point, Mumbai MH400021IN
2	H16486383	100204880	State Bank of India	30/08/2018	-	-	250000000.0	Diamond Garden Branch, Swastik Chambers Sion Trombay Road, Chembur Mumbai MH4

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								00071IN
3	H222275 65	105931 51	IDBI Bank Limited	20/08/201 5	27/10/20 15	01/10/2 018	240000000.0	47, OPUS Centre, Central Road, MIDC,And heri EastMumb aiMH40009 3IN
4	C664585 06	103719 32	STATE BANK OF INDIA	28/06/201 2	-	23/09/2 015	252000000.0	NEAR HINDUSTA N NAKA, GOVT. INDUSTRI AL ESTATE,P LOT NO.11/B, KANDIVAL I (WEST)MU MBAIMH40 0067IN

CONTINGENT LIABILITIES:

Particulars	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
Corporate bank guarantees given to wholly own subsidiary (USD 2 Million)	130.080	129.680

FIXED ASSETS:

- Plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipment's

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.33
UK Pound	1	INR 91.72
Euro	1	INR 81.69

INFORMATION DETAILS

Information Gathered by :	KMN
Analysis Done by :	NYT
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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