

MIRA INFORM REPORT

Report No. :	540823
Report Date :	21.11.2018

IDENTIFICATION DETAILS

Name :	UNI-TEX APS
Registered Office :	Ved Lunden 7, 8230 Åbyhøj, Aarhus
Country :	Denmark
Financials (as on) :	December, 2017
Date of Incorporation :	15.06.2011
Com. Reg. No.:	33762232
Legal Form :	Limited Company
Line of Business :	Agents involved in the sale of textiles, clothing, fur, footwear and leather goods
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Denmark	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DENMARK - ECONOMIC OVERVIEW

This thoroughly modern market economy features advanced industry with world-leading firms in pharmaceuticals, maritime shipping, and renewable energy, and a high-tech agricultural sector. Danes enjoy a high standard of living, and the Danish economy is characterized by extensive government welfare measures and an equitable distribution of income. An aging population will be a long-term issue.

Denmark's small open economy is highly dependent on foreign trade, and the government strongly supports trade liberalization. Denmark is a net exporter of food, oil, and gas and enjoys a comfortable balance of payments surplus, but depends on imports of raw materials for the manufacturing sector.

Denmark is a member of the EU but not the eurozone. Despite previously meeting the criteria to join the European Economic and Monetary Union, Denmark has negotiated an opt-out with the EU and is not required to adopt the euro.

Denmark is experiencing a modest economic expansion. The economy grew by 2.0% in 2016 and 2.1% in 2017. The expansion is expected to decline slightly in 2018. Unemployment stood at 5.5% in 2017, based on the national labor survey. The labor market was tight in 2017, with corporations experiencing some difficulty finding appropriately-skilled workers to fill billets. The Danish Government offers extensive programs to train unemployed persons to work in sectors that need qualified workers.

Denmark maintained a healthy budget surplus for many years up to 2008, but the global financial crisis swung the budget balance into deficit. Since 2014 the balance has shifted between surplus and deficit. In 2017 there was a surplus of 1.0%. The government projects a lower deficit in 2018 and 2019 of 0.7%, and public debt (EMU debt) as a share of GDP is expected to decline to 35.6% in 2018 and 34.8% in 2019. The Danish Government plans to address increasing municipal, public housing and integration spending in 2018.

Source : CIA

COMPANY SUMMARY

Business Name	UNI-TEX ApS
Country	DENMARK
Company Registration Number	33762232
Activity Code	461600
Activity Description	Agents involved in the sale of textiles, clothing, fur, footwear and leather goods
Company Status	Normal (Active)
Latest Turnover Figure	-
Latest Shareholder Equity Figure	1,600,640 DKK

BASIC INFORMATION

Business Name	UNI-TEX ApS
Registered Company Name	UNI-TEX ApS
Company Registration Number	33762232
Country	DENMARK
VAT Registration Number	33762232
Date of Company Registration	15/06/2011
Legal Form	Limited company
Company Status	Normal (Active)
Currency of this Report	DKK
Principal Activity Code	461600
Principal Activity Description	Agents involved in the sale of textiles, clothing, fur, footwear and leather goods
Contact Address	Ved Lunden 7, 8230 Åbyhøj, AARHUS
Contact Telephone Number	-

MAIN ADDRESS

Address	Ved Lunden 7, 8230 Åbyhøj, AARHUS
Country	DENMARK
Telephone	-

ACTIVITIES

Activity Code	Activity Description
461600	Agents involved in the sale of textiles, clothing, fur, footwear and leather goods

EMAIL ADDRESSES

No email addresses for this company

EMPLOYEE INFORMATION

Year	Number of Employees
2017	N/A
2016	1 - 1
2015	1 - 1

REAL ESTATE

No information for this company.

OTHER TRADING NAMES

No information for this company.

ADVISORS

Auditor Name Beierholm

EVENTS

No information for this company.

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PROFIT AND LOSS

Financial Year	12/2017	12/2016	12/2015
Number of Weeks	52	52	52
Currency	DKK	DKK	DKK
Consolidated Accounts	No	No	No
Operating Profit	940,113	1,000,865	191,085
Wages & Salaries	776,922	589,182	244,020
Pension Costs	-	-	3,240
Depreciation	20,000	20,000	20,000
Financial Income	298,732	27,090	38,383
Financial Expenses	157,578	325,952	21,563
Profit before Tax	1,081,267	702,003	208,889
Tax	237,908	154,676	49,949
Profit after Tax	843,359	547,327	158,940
Retained Profit	843,359	547,327	158,940

BALANCE SHEET

Financial Year	12/2017	12/2016	12/2015
Number of Weeks	52	52	52
Currency	DKK	DKK	DKK
Consolidated Accounts	No	No	No
Other Tangible Assets	-	-	-
Total Tangible Assets	-	-	-
Goodwill	60,000	80,000	100,000
Other Intangible Assets	-	-	-
Total Intangible Assets	60,000	80,000	100,000
Investments	8,188	-	-
Miscellaneous Fixed Assets	-	-	-
Total Other Fixed Assets	8,188	8,188	8,188

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TOTAL FIXED ASSETS	68,188	88,188	108,188
Raw Materials	-	-	-
Other Inventories	-	231,035	187,694
Total Inventories	-	231,035	187,694
Trade Receivables	257,528	6,716	16,208
Group Receivables	-	-	-
Miscellaneous Receivables	-	20,985	-
Total Receivables	257,528	27,701	16,208
Cash	2,268,879	1,585,511	803,187
Other Current Assets	19,795	22,528	22,459
TOTAL CURRENT ASSETS	2,546,202	1,866,775	1,029,548
TOTAL ASSETS	2,614,390	1,954,963	1,137,736
Trade Payables	573,907	61,826	75,189
Group Payables	62,159	148,181	385,111
Miscellaneous Liabilities	367,984	974,741	451,704
TOTAL CURRENT LIABILITIES	1,004,050	1,184,748	912,004
Miscellaneous Liabilities Due After 1 Year	9,700	12,934	15,778
TOTAL LONG TERM LIABILITIES	9,700	12,934	15,778
TOTAL LIABILITIES	1,013,750	1,197,682	927,782
Called Up Share Capital	80,000	80,000	80,000
Share Premium	-	-	-
Revenue Reserves	1,520,640	677,281	129,954
Other Reserves	-	-	-
TOTAL SHAREHOLDERS EQUITY	1,600,640	757,281	209,954

OTHER FINANCIALS

Financial Year	12/2017	12/2016	12/2015
Working Capital	1,542,152	682,027	117,544

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Net Worth	1,540,640	677,281	109,954
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RATIOS

Financial Year	12/2017	12/2016	12/2015
Pre-Tax Profit Margin (%)	-	-	-
Return On Capital Employed (%)	67.15 %	91.14 %	92.54 %
Return On Total Assets Employed (%)	41.36 %	35.91 %	18.36 %
Return On Net Assets Employed (%)	67.55 %	92.70 %	99.49 %
Sales/Net Working Capital	-	-	-
Stock Turnover Ratio (%)	-	-	-
Debtor Days	-	-	-
Creditor Days	-	-	-
Current Ratio	2.54	1.58	1.13
Liquidity Ratio/Acid Test	2.54	1.38	0.92
Current Debt Ratio	0.63	1.56	4.34
Gearing (%)	-	-	-
Equity In Percentage (%)	62.66 %	40.39 %	20.23 %
Total Debt Ratio	0.63	1.58	4.42

2017-12-31T00:00:0017370352016-12-31T00:00:0016100472015-12-31T00:00:00501099

SHARE CAPITAL STRUCTURE

Nominal Share Capital	80,000 DKK
Issued Share Capital	80,000 DKK

SHAREHOLDERS

Shareholder	% Shares Held
TANIS HOLDING ApS	100

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CURRENT DIRECTORS

Name	Appointment Date	Position
BEIERHOLM, STATSAUTORISERET REVISIONSPARTNERSELSKAB	01/05/2016	REVISION
Name	Appointment Date	Position
Mehmet Tanis	15/06/2011	DIREKTION
Mehmet Tanis	16/10/2017	Reel ejer
Mehmet Tanis	15/06/2011	STIFTERE

PREVIOUS DIRECTORS

Name	Appointment Date	Position	Resignation Date
MJAKP P/S	23/02/2016	REVISION	01/05/2016

IMMEDIATE HOLDING PARENT

Immediate Holding Company Name	VAT/Registration Number
TANIS HOLDING ApS	34083797

SUBSIDIARY COMPANIES

Subsidiary Name	Number
No subsidiaries for this company	

AFFILIATES

Affiliate Name
No affiliates for this company

NEGATIVE INFORMATION

No negative information for this company

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.79
UK Pound	1	INR 93.90
Euro	1	INR 81.84
DKK	1	INR 10.88

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)