

MIRA INFORM REPORT

Report No. :	539509
Report Date :	22.11.2018

IDENTIFICATION DETAILS

Name :	VEDA LIBRARY SOLUTIONS
Registered Office :	G-452, 10th Avenue, Sanskriti Vihar, Gaur City -2, Noida West, Noida - 201309 Uttar Pradesh
Mobile No.:	91-9810966348 [Mr. Mohit Kapoor]
Country :	India
Financials (as on) :	31.03.2018
Year of Establishment :	October 2017
Capital Investment :	INR 0.047 Million
PAN No.: [Permanent Account No.]	AAPFV7057B
GSTN : [Goods & Service Tax Registration No.]	09AAPFV7057B1ZT
Legal Form :	Partnership Concern with an Unlimited Liability of the Partners
Line of Business :	Providing Software Solution Services and Trader of Higher Education Library E-Book, E-Generals, Online Database, etc. [Confirmed by Management]
No. of Employees :	03 [Approximately]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Relatively New Business
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Payment Behaviour :	Slow
Litigation :	Clear
Comments :	<p>Subject is a partnership concern established in October 2017 and it is engaged in the business of providing software solution services as well as trader of higher education library e books, e journals, online database, etc.</p> <p>For the financial year 2018, the concern has achieved revenue of INR 6.08 million from its first year of business operations but it has incurred a loss of INR 0.11 million.</p> <p>Rating gets constrained on account of short track record of its business operations and its presence in highly competitive industry.</p> <p>Payment seems to be slow.</p> <p>In view of aforesaid, the concern can be considered for business dealings with fully safe and secured terms and conditions.</p> <p>NOTE: Site visit was conducted at the given address and our executive has successfully traced the subject.</p> <p>At the premises, our executive met with Mr. Mohit Kapoor (Partner), who confirmed the existence of the subject on the given address.</p> <p>As per our executive's observation, it is a multi storey building and subject is situated on the fourth floor admeasuring total area of 1,000 sq. ft.</p> <p>Location was easy to find, locality seems to be residential and area near the premise seems to be upmarket.</p> <p>Landmark: Near Gaur's International School</p> <p>Our executive has sighted 1 employee along with telex, computers, air conditioner and office equipment at the premises.</p> <p>No name board of the subject was sighted at the given address.</p> <p>On inquiry with local person Mr. Tribhuvan, he confirmed the existence of the subject on the given address.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Mohit Kapoor
Designation :	Partner
Contact No.:	91-9810966348

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Date :	14.11.2018
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LOCATIONS

Registered Office :	G-452, 10th Avenue, Sanskriti Vihar, Gaur City -2, Noida West, Noida - 201309 Uttar Pradesh, India
Tel. No.:	Not Available
Mobile No.:	91-9810966348 [Mr. Mohit Kapoor]
Fax No.:	Not Available
E-Mail :	info@vedalibs.com
Website :	http://www.vedalibs.com
Location :	Rented
Locality :	Residential

PARTNERS

Name :	Mr. Mohit Kapoor
Designation :	Partner
Address:	C-107, Mehdauri Colony, Tecliarganj, Allahabad, Cavellary, Allahabad, Uttar Pradesh, India
Aaadhar No.:	4834 0492 7348
Name :	Mrs. Amrita Kapoor
Designation :	Partner
Address:	G-452, 10 th Avenue, Sanskriti Vihar, Gaur City 2, Greater Noida West, Shah Ben Gautam Buddha Nagara, Uttar Pradesh, India
Date of Birth:	15.09.1985
Aaadhar No.:	8067 5516 3575

BUSINESS DETAILS

Line of Business :	Providing Software Solution Services and Trader of Higher Education Library E-Book, E-Generals, Online Database, etc. [Confirmed by Management]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Others
Purchasing :	Others

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	End Users	
	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
Remark	--	
No. of Employees :	03 [Approximately]	
Bankers :	Bank Name:	IDFC Bank Limited
	Branch:	Noida Sector – 18, G-61 & G- 62,

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		Gautam Buddha Nagar 201301, Noida, Uttar Pradesh, India
	Person Name (with Designation):	--
	Contact Number:	91-9717772950
	Name of Account Holder:	--
	Account Number:	10009304697
	IFSC Code:	IDFB0020151
	MICR Code:	110751004
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	Current account
	Remarks:	Continuously ringing

Auditors :	Not Divulged
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON 31.03.2018

Capital Investment :	Amount
Amrita Kapoor	0.027
Mohit Kapoor	0.020
Total	0.047

FINANCIAL ANALYSIS
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2018
SHAREHOLDERS FUNDS			
1] Capital Account			0.047
2] Reserves & Surplus			0.000
NETWORTH			0.000
LOAN FUNDS			
1] Secured Loans			
2] Unsecured Loans			0.000
TOTAL BORROWING			0.000
DEFERRED TAX LIABILITIES			0.000
TOTAL			0.047
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			1.382
Capital work-in-progress			0.000
INVESTMENT			0.000
DEFERRED TAX ASSETS			
CURRENT ASSETS, LOANS & ADVANCES			
Inventories			0.000
Sundry Debtors			4.074
Cash & Bank Balances			1.774
Other Current Assets			0.227
Loans & Advances			0.214
Total Current Assets			6.289
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors			6.377
Other Current Liabilities			1.247
Provisions			0.000
Total Current Liabilities			7.624
Net Current Assets			(1.335)
MISCELLANEOUS EXPENSES			0.000
TOTAL			0.047

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PROFIT & LOSS ACCOUNT

	PARTICULARS			31.03.2018
	SALES			
	Sales			6.079
	Other Income			0.000
	TOTAL			6.079
Less	EXPENSES			
	Cost of Goods Sold			3.751
	Power and fuel			0.008
	Rent			0.145
	Salaries and wages			0.060
	Partner salary			0.150
	Telephone expenses			0.003
	Conveyance expenses			0.025
	Business development expenses			0.525
	Consumables			0.490
	E printing expenses			0.105
	Food expenses			0.004
	Equipment and accessories			0.701
	Misc. expenses			0.042
	Travelling expenses			0.055
	Car running and maintaince			0.004
	Printing and stationery			0.003
	TOTAL			6.071
	PROFIT/ (LOSS) BEFORE INTEREST AND DEPRECIATION AND AMORTISATION			0.008
Less	FINANCIAL EXPENSES			0.000
	PROFIT / (LOSS) BEFORE DEPRECIATION AND AMORTISATION			0.008
Less/ Add	DEPRECIATION/ AMORTISATION			0.122
	NET PROFIT/ (LOSS)			(0.114)

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KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2018
Average Collection Days (Sundry Debtors / Income * 365 Days)			244.61
Account Receivables Turnover (Income / Sundry Debtors)			1.49
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			620.53
Inventory Turnover (Operating Income / Inventories)			0.00
Asset Turnover (Operating Income / Net Fixed Assets)			0.01

LEVERAGE RATIOS

PARTICULARS			31.03.2018
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.99
Debt Equity Ratio (Total Liability / Networth)			0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)			162.21
Fixed Assets to Networth (Net Fixed Assets / Networth)			29.40
Interest Coverage Ratio (PBIT / Financial Charges)			0.00

PROFITABILITY RATIOS

PARTICULARS			31.03.2018
Net Profit Margin ((PAT / Sales) * 100)	%		(1.88)

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Return on Total Assets ((PAT / Total Assets) * 100)	%			(1.49)
Return on Investment (ROI) ((PAT / Networth) * 100)	%			(242.55)

SOLVENCY RATIOS

PARTICULARS				31.03.2018
Current Ratio (Current Assets / Current Liabilities)				0.82
Quick Ratio (Current Assets – Inventories) / Current Liabilities)				0.82
G-Score Ratio Financial (Networth / Total Assets)				0.01
G-Score Ratio Debt (Debts / Equity Capital)				0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)				0.82

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last one year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last one year	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Name of Company :	VEDA LIBRARY SOLUTIONS
Address :	G-452, 10th Avenue, Sanskriti Vihar, Gaur City -2, Noida West, Noida - 201309 Uttar Pradesh, India
Contact No.:	91-9810966348
Person to whom we met:	Mr. Mohit Kapoor [Partner]
Name Board :	Not Sighted
Location:	Easy
Landmark:	Near Gaurs International School
Total Floors of the Building :	Multi Storey Building
Subject situated on:	4 th Floor
Locality:	Residential
Area of premises:	1000 Sq. Ft.
Area :	Upmarket
No. of employees seen at premises:	01 [Approx.]
Visibility of items:	<ul style="list-style-type: none"> • Telex • Computers • Air Conditioner • Office Equipment
Neighbour's Interview:	On inquiry with local person Mr. Tribhuan, he confirmed the existence of the subject on the given address.
Proof of visit:	Photos

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.33
UK Pound	1	INR 91.72
Euro	1	INR 81.69

INFORMATION DETAILS

Information Gathered by :	KMN
Analysis Done by :	VIK R
Report Prepared by :	ARC

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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