

MIRA INFORM REPORT

Report No. :	540395
Report Date :	23.11.2018

IDENTIFICATION DETAILS

Name :	VOLTA GREEN STRUCTURES PRIVATE LIMITED
Registered Office :	1-55/ 4/RP/L5/W1, Wing-1,5th Floor, Rajaprasadam, Plot No.6, Masid Banda Road, Kondapur, Hyderabad – 500084, Telangana
Tel. No.:	91-40-23014153
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	02.06.2015
CIN No.: [Company Identification No.]	U45200TG2015PTC099181
Capital Investment / Paid-up Capital :	INR 100.000 Million
PAN No.: [Permanent Account No.]	AAFCV1508E
GSTN : [Goods & Service Tax Registration No.]	36AAFCV1508E2ZL
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of Design, Manufacturing and Erection of Structural Steel Components used in the Pre-Engineered Buildings. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a part of "Volta Group" incorporated in the year 2015. It is engaged in construction of pre-casted or pre-engineered, pre-fabricated buildings, green buildings etc.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year but has incurred losses during the year.</p> <p>The moderate financial risk profile of the company is marked by average but improving net worth position along with comfortable debt coverage metrics due to negligible debt balance sheet profile.</p> <p>Rating takes into consideration the limited track record of its business operations and negative reserve level and its presence in highly competitive industry.</p> <p>However, these weakness gets partially offset by strong managerial and financial support from group entity and equity infusion by its promoters.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 23.11.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management Non-Cooperative (Tel. No.: 91-40-23014153)

LOCATIONS

Registered Office / Corporate Office :	1-55/ 4/RP/L5/W1, Wing-1, 5th Floor, Rajaprasadam, Plot No.6, Masid Banda Road, Kondapur, Hyderabad – 500084, Telangana, India
Tel. No.:	91-40-23014152 / 53
Fax No.:	Not Available
E-Mail :	info@voltagreens.com

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	sridharasharma@gmail.com r.basavaiah@designtribeindia.com
Website :	http://voltagreens.com
Corporate Office:	Ground Floor, Rajapraasadamu Masjid Banda Road, Kondapur, Hyderabad – 500084, Telangana, India
Factory	Survey Nos. 16 & 281, Morangapally Village, Mominpet Mandal, Sadasivpet – Vikarabad State Highway, Vikarabad: District – 501202, Telangana, India
Sales Offices :	Located at <ul style="list-style-type: none"> • Chennai • Pune • Mumbai • Hyderabad
Overseas Offices :	Located at <ul style="list-style-type: none"> • Africa • Asia • South America • Europe

DIRECTORS

As on 31.03.2018

Name :	Mr. Sunil Prasad Motaparti
Designation :	Additional Director
Address :	Plot No 918, Road No 47, Jubilee Hills, Hyderabad-500033, Telangana, India
Date of Appointment :	02.04.2018
DIN No.:	01991261

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U74999TG2017PTC115412	SPATIALYTICS PRIVATE LIMITED	22/02/2017	-
U72900KA2016PTC095002	DHURYA TECHNOLOGIES PRIVATE LIMITED	01/03/2017	-
U72200TG2016PTC103826	KAGAMI (INDIA) PRIVATE LIMITED	11/03/2016	-
U63010TG2015PTC101700	VOLTA TOURS & TRAVELS PRIVATE LIMITED	28/10/2016	-
U72200TG2012PTC079078	3 LOQ LABS PRIVATE LIMITED	10/02/2012	-

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U27310TG1985PTC005484	MARTOPEARL ALLOYS PVT LTD	15/02/2013	-
U45400TG2012PTC078440	ARNAV EDIFICES PRIVATE LIMITED	06/01/2012	-
U74210TG2006PTC050902	DESIGN TRIBE (INDIA) PRIVATE LIMITED.	24/09/2012	-
U74900TG2014PTC095584	AAYUV TECHNOLOGIES PRIVATE LIMITED	30/09/2016	-
U52100TG2014PTC093830	SHOPALO RETAIL PRIVATE LIMITED	27/03/2014	-
U72900TG2013PTC090429	CAFYNE SOFTWARE TECHNOLOGIES PRIVATE LIMITED	09/10/2013	-
U72200TG2013PTC089287	ALTIUX INNOVATIONS PRIVATE LIMITED	01/08/2013	-
U72200TG2012PTC082782	BITKEMY VENTURES PRIVATE LIMITED	30/08/2012	-
U72900KA2012PTC063707	CELERIX INFOTECH PRIVATE LIMITED	24/06/2016	-
U18101AP2004PTC044124	VOLTA FASHIONS PRIVATE LIMITED	27/08/2012	-
U67190AP2012PLC078661	TOUCHSTONE EQUITIES LIMITED	30/09/2015	-
U29253TG2010PTC069864	DUCCAN ALLOY CASTINGS (I) PRIVATE LIMITED	18/02/2013	-
U72200TG2007FTC054351	KEYPOINT TECHNOLOGIES (INDIA) PRIVATE LIMITED	07/06/2007	-

Name :	Mr. Subhas Chandra Bose Venigalla
Designation :	Director
Address :	Flat No:D2, Satya Sai Apartments, Kamalapuri Colony, Hyderabad – 500073, Telangana, India
Date of Birth/Age :	25.08.1948
Date of Appointment :	20.07.2015
DIN No.:	00353729

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U27310TG1985PTC005484	MARTOPEARL ALLOYS PVT LTD	10/01/2001	-
U24110TG1985PTC005825	VINYL CHEMICALS PRIVATE LIMITED	24/09/2008	-
U24110TG1995PLC020126	VISHWAJIT CHEMICALS LIMITED	29/09/2008	-
U26942AP2002PTC039450	TOSHALI CEMENTS PRIVATE LIMITED	10/05/2003	-
U70102AP2004PTC042974	VOLTA ESTATES PRIVATE LIMITED	23/08/2004	-
U27109TG2005PLC046528	ALFER ENGINEERING LIMITED	13/06/2005	-

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U27203KL1946PLC000057	ALUMINIUM INDUSTRIES LTD	30/09/2015	-
U70200TG2006PTC051398	PRIDHVI EDIFICES PRIVATE LIMITED	13/10/2006	-
U40300TG2014PTC092848	ALTEN POWER PRIVATE LIMITED	10/10/2015	-
U74999OR2017PTC027140	TOSHALI LOGISTICS PRIVATE LIMITED	01/06/2017	-

Name :	Mr. Basavaiah Rayipudi
Designation :	Director
Address :	8-3-169/102, Flat No:402 Sri Ramachandra Towers, Siddartha Nagar Hyderabad – 500038, Telangana, India
Date of Birth/Age :	06.06.1963
Date of Appointment :	20.07.2015
DIN No.:	01690335

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U45200TG2010PTC066730	VIRINCHI INFRATECH PRIVATE LIMITED	20/01/2010	-
U74210TG2006PTC050902	DESIGN TRIBE (INDIA) PRIVATE LIMITED.	07/11/2006	-

Name :	Mrs. Smitha Motaparti
Designation :	Additional Director
Address :	Plot No 918, Road No 47, Jubilee Hills, Hyderabad-500033, Telangana, India
Date of Appointment :	20.03.2018
DIN No.:	02470160

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U21012TG1981PLC003175	SHREE PAPERS LTD.	30/09/2015	-
U21015AP1996PTC024426	SHREE CHAKRA PAPERS PRIVATE LIMITED	30/09/2015	-
U70102AP2004PTC042974	VOLTA ESTATES PRIVATE LIMITED	29/09/2015	-
U63022AP2004PTC042693	MUNERU INDUSTRIES PRIVATE LIMITED	19/02/2004	-
U01119AP2004PTC043724	ROMITHA FLORITECH PRIVATE LIMITED	22/07/2004	-
U18101AP2004PTC044124	VOLTA FASHIONS PRIVATE LIMITED	30/09/2015	-
U70200TG2006PTC051398	PRIDHVI EDIFICES PRIVATE LIMITED	30/09/2015	-
U26950TG2011PTC074244	PRAKRUTHI CEMENTS PRIVATE LIMITED	29/09/2015	-
U52100TG2014PTC093830	SHOPALO RETAIL PRIVATE LIMITED	28/09/2015	-
U45400TG2012PTC078440	ARNAV EDIFICES PRIVATE LIMITED	26/09/2015	-
U65923TG2015PLC100678	TOUCHSTONE FINCAP	06/09/2018	-

	LIMITED		
U63010TG2015PTC101700	VOLTA TOURS & TRAVELS PRIVATE LIMITED	13/11/2015	-
U15122AP2016PTC098596	AMARAVATHI FOOD PRODUCTS (I) PRIVATE LIMITED	23/03/2016	-

MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares	Percentage
M.S.R.V. Prasad	232962	23.30
Motaparti Smitha	5000	0.50
Kartikeya Industries Private Limited, India	300000	30.00
M.J. Patel	237962	23.80
Design Tribe (India) Private Limited, India	224076	22.40
Total	1000000	100.00

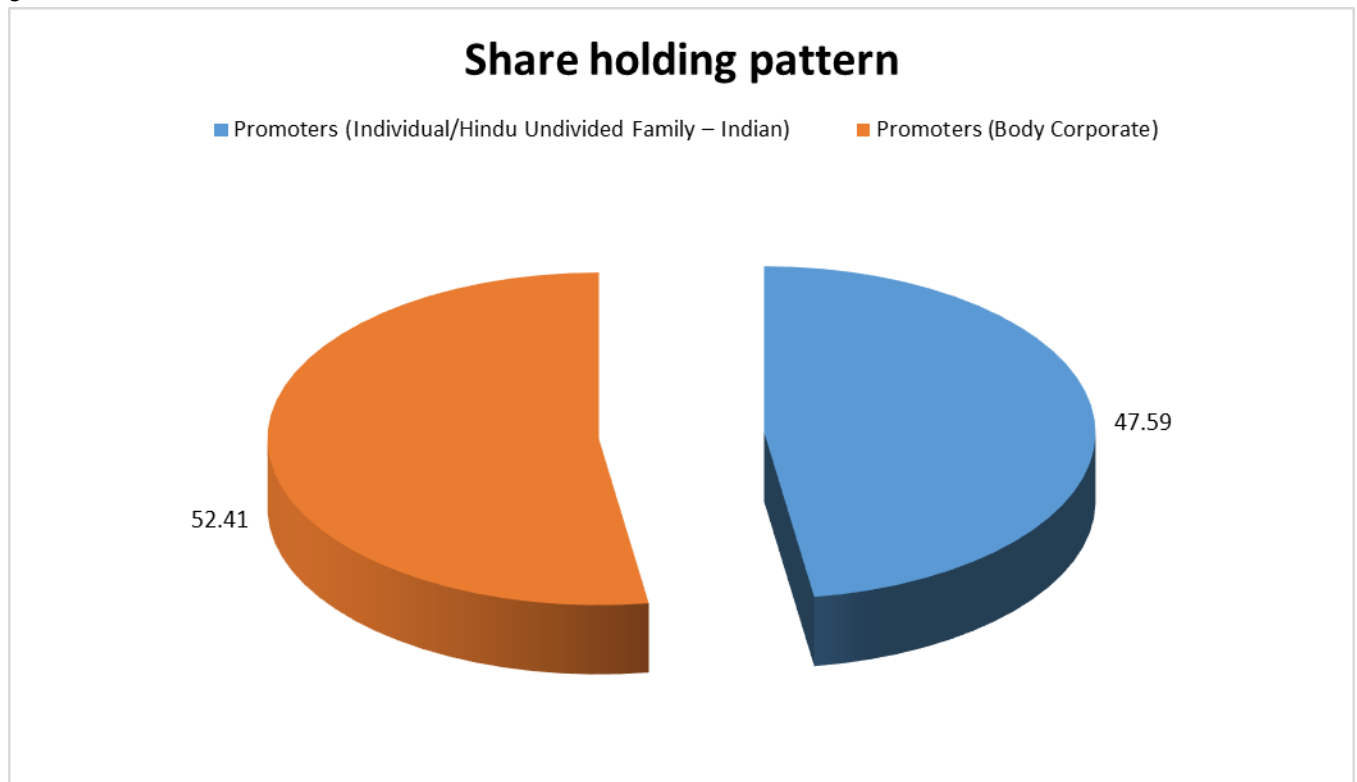
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Equity Share Break up (Percentage of Total Equity)

As on: 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	47.59
Promoters (Body Corporate)	52.41
Total	100.00

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BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of Design, Manufacturing and Erection of Structural Steel Components used in the Pre-Engineered Buildings. [Registered Activity]	
Products / Services :	Item Code No.	Products/Services Description
	99871100	Other fabricated metal products
Brand Names :	Not Available	

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Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers : (From other Sources)	Reference :	Sterling and Wilson
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
	<ul style="list-style-type: none"> • L and T Construction • Metro • Shipyard Pte Limited • Harsha Toyato • Musaddilal Project's Limited • Hitachi Plant Technologies Limited 	
No. of Employees :	Not Divulged	
Bankers :	Banker Name :	HDFC Bank Limited
	Branch :	HDFC Bank House, Senapati Bapat Marg, Lower Parel West, Mumbai – 400013, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--

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	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
	<ul style="list-style-type: none"> Axis Bank Limited, Corporate Banking Branch, 6-3-879-B, 1st Floor G. Pulla Reddy Building, Greenlands, Begumpet Road, Hyderabad 500016, Telangana, India 		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Rupee term loans from banks	54.951	23.451
	Short-term borrowings		
	Working capital loans from banks	49.759	0.000
	Total	104.710	23.451

Auditors :	
Name :	S.V. Rao and Associates Chartered Accountants
Address :	S V Square, First Floor, 8-2-293/82/A, Road No. 36, Jubilee Hills, Hyderabad – 500033, Telangana, India
Tel No:	91-40-23555475
Fax No:	91-40-23555476
Income-tax PAN of auditor or auditor's firm :	AANFS0379R
Membership No:	207540
Memberships :	Not Available
Collaborators :	Not Available
Enterprises where key managerial personnel exercise significant personnel :	<ul style="list-style-type: none"> Kartikeya Industries Private Limited, India (U28112AP2013PTC087864) Marto Pearl Alloys Private Limited, India (U27310TG1985PTC005484) Volta Impex Private Limited (U52100TG1996PTC025467) Volta Fashions Private Limited (U18101AP2004PTC044124) Volta Tours And Travels Private Limited (U63010TG2015PTC101700)

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 100/- each	INR 100.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 100/- each	INR 100.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS		31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		100.000	49.500
(b) Reserves and Surplus		(0.509)	0.389
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	5.500
Total Shareholders' Funds (1) + (2)		99.491	55.389
(3) Non-Current Liabilities			
(a) long-term borrowings		159.951	23.451
(b) Deferred tax liabilities (Net)		8.977	0.000
(c) Other long-term liabilities		0.000	0.000
(d) long-term provisions		0.000	0.000
Total Non-current Liabilities (3)		168.928	23.451
(4) Current Liabilities			
(a) Short-term borrowings		46.759	0.000
(b) Trade payables		89.935	2.257
(c) Other current liabilities		54.576	49.778
(d) Short-term provisions		4.939	0.754
Total Current Liabilities (4)		196.209	52.789
TOTAL		464.628	131.629
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		174.546	7.390
(ii) Intangible Assets		0.000	0.000
(iii) Tangible assets capital work-in-progress		1.750	49.229
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.000	0.000
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term loans and advances		4.063	12.078
(e) Other Non-current assets		0.000	0.000
Total Non-Current Assets		180.359	68.697

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(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		117.402	1.846
(c) Trade receivables		116.541	3.753
(d) Cash and bank balances		24.590	43.702
(e) Short-term loans and advances		6.013	13.003
(f) Other current assets		19.723	0.628
Total Current Assets		284.269	62.932
TOTAL		464.628	131.629

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Total Revenue from operations	294.891	6.545
	Other Income	0.992	0.079
	TOTAL	295.883	6.624
Less	EXPENSES		
	Cost of Materials Consumed	148.974	3.485
	Employee benefit expense	37.997	0.696
	Other expenses	82.909	1.967
	TOTAL	269.880	6.148
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	26.003	0.476
Less	FINANCIAL EXPENSES	11.182	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	14.821	0.476
Less/ Add	DEPRECIATION/ AMORTISATION	4.904	0.000
	PROFIT/ (LOSS) BEFORE TAX	9.917	0.476
Less	TAX	10.815	0.087
	PROFIT/ (LOSS) AFTER TAX	(0.898)	0.389
	EARNINGS IN FOREIGN CURRENCY		
	F.O.B. Value of Exports	24.371	40.424
	TOTAL EARNINGS	24.371	40.424

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	IMPORTS			
	Capital Goods		41.798	0.000
	TOTAL IMPORTS		41.798	0.000
	Earnings / (Loss) Per Share (INR)		(0.89)	0.79

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars		31.03.2017	31.03.2016
Current Maturities of Long term debt		12.000	6.000
Net cash flows from (used in) operations		60.555	45.321
Net cash flows from (used in) operating activities		60.468	45.321

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016
Average Collection Days [Sundry Debtors / Income * 365]		144.25	209.30
Account Receivables Turnover [Income / Sundry Debtors]		2.53	1.74
Average Payment Days [Sundry Creditors / Purchases * 365]		220.35	236.39
Inventory Turnover [Operating Income / Inventories]		0.22	0.26
Asset Turnover [Operating Income / Net Fixed Assets]		0.15	0.01

LEVERAGE RATIOS

PARTICULARS		31.03.2017	31.03.2016
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]		0.79	0.62

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Debt Equity Ratio (Borrowings / NetWorth)			2.20	0.53
Current Liabilities to Networth (Current Liabilities / NetWorth)			1.97	0.95
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)			1.77	1.02
Interest Coverage Ratio [PBIT / Financial Charges]			2.33	0.00

PROFITABILITY RATIOS

PARTICULARS			31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	(%)		(0.30)	5.94
Return on Total Assets [(PAT / Total Assets) * 100]	(%)		(0.19)	0.30
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)		(0.90)	0.70

SOLVENCY RATIO

PARTICULARS			31.03.2017	31.03.2016
Current Ratio [Current Assets / Current Liabilities]			1.45	1.19
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]			0.85	1.16
G-Score Ratio Financial [NetWorth / Total Assets]			0.21	0.42
G-Score Ratio Debt [Debts / Equity Capital]			2.19	0.59
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]			1.45	1.19

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

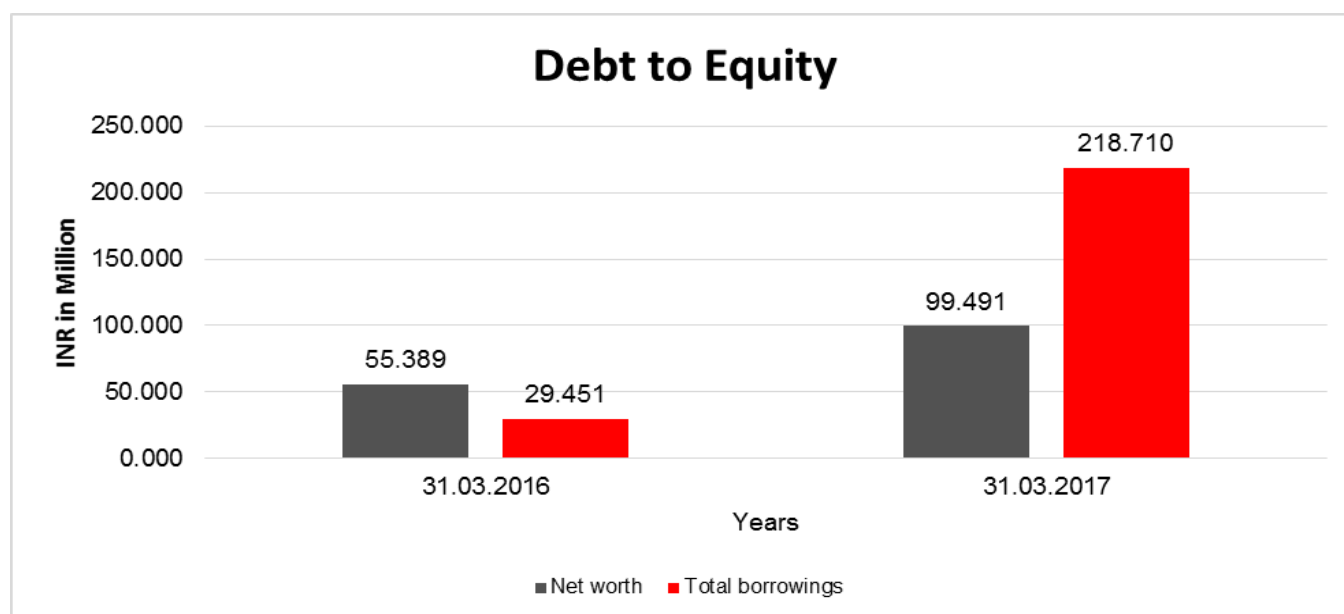
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular		31.03.2016	31.03.2017
		(INR In Million)	(INR In Million)

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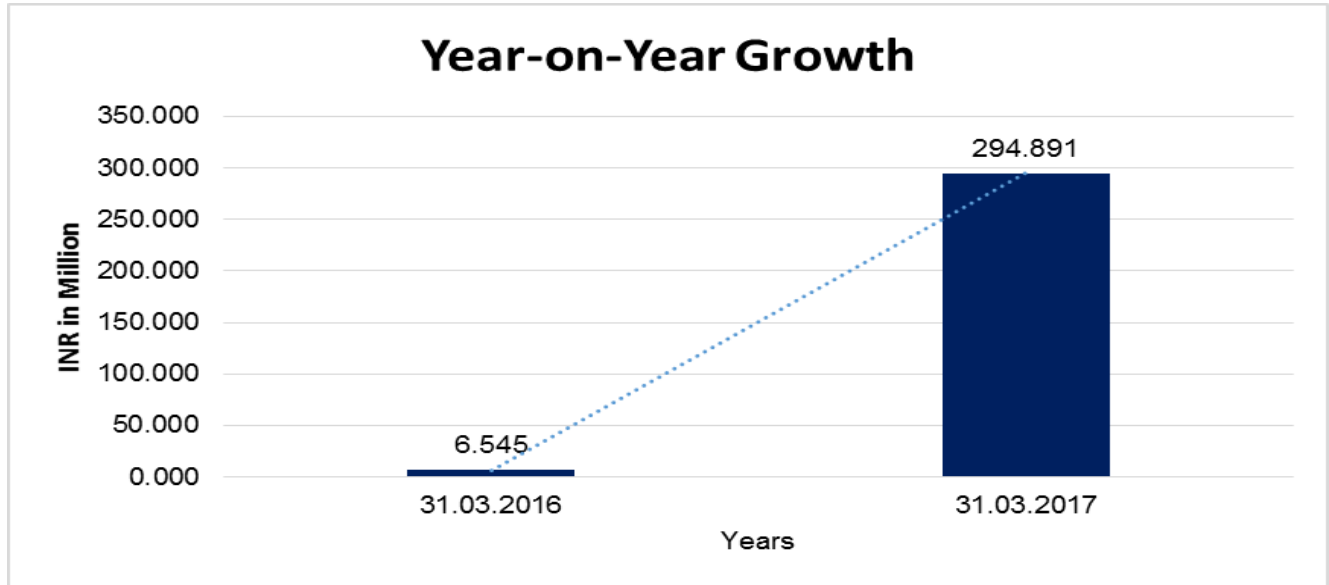
Share Capital		49.500	100.000
Reserves & Surplus		0.389	(0.509)
Share Application money pending allotment		5.500	0.000
Net worth		55.389	99.491
Long-term borrowings		23.451	159.951
Short term borrowings		0.000	46.759
Current maturities of long-term debts		6.000	12.000
Total borrowings		29.451	218.710
Debt/Equity ratio		0.532	2.198



YEAR-ON-YEAR GROWTH

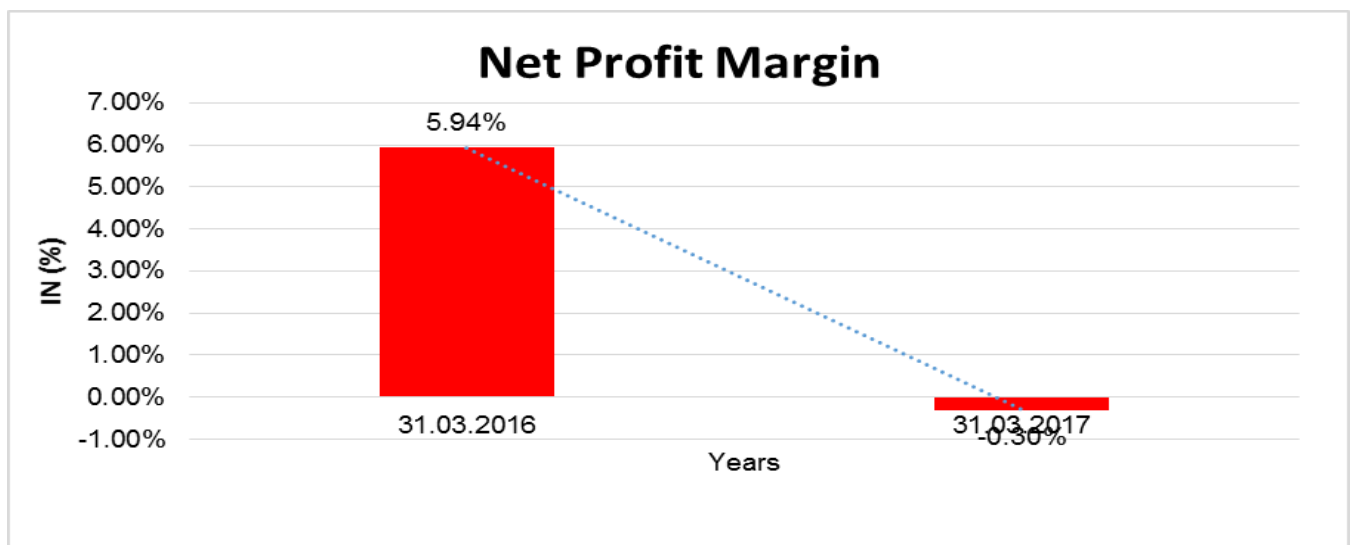
Year on Year Growth		31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales		6.545	294.891
			4405.592

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NET PROFIT MARGIN

Net Profit Margin		31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales		6.545	294.891
Profit/ (Loss)		0.389	(0.898)
		5.94 %	(0.30 %)



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	Yes
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last two years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last two years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--

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34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

STATE OF COMPANYS AFFAIRS AND FUTURE OUTLOOK

During the year the Company has achieved turnover of INR 295.883 million as against the previous year turnover of INR 6.127 million and loss incurred during the year is INR 0.898 million as against the previous year profit of INR 0.299 million.

GENERAL INFORMATION

The Company was incorporated on 02nd June, 2015 in accordance with the Provisions of Companies Act, 2013. The Company is engaged in the business of Design, manufacturing, and Erection of Structural Steel Components used in the Pre-Engineered Buildings.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and advances from related parties	105.000	0.000
Total	105.000	0.000

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G95526 356	1000916 94	HDFC BANK LIMITED	24/01/20 17	27/07/201 8	-	41000000 0.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
2	G02170 868	1000172 07	Axis Bank Limited	16/03/20 16	22/03/201 6	-	15000000 0.0	Corporate Banking Branch, 6-3-879-B,1st floorG. PULLA REDDY BUILDING, GREENLANDS, BEGUMPET ROADHYDERABADTG5 00016IN

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FIXED ASSETS

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicles
- Computer equipment's

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.18
UK Pound	1	INR 91.04
Euro	1	INR 81.19

INFORMATION DETAILS

Information Gathered by :	GYT
Analysis Done by :	NSG
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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