

## MIRA INFORM REPORT

Report No. :	540408
Report Date :	23.11.2018

### IDENTIFICATION DETAILS

Name :	ABC STONE TRADING INC.
Registered Office :	635 Madison Ave., 4th Floor New York, New York, 10022
Country :	United States
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	31.12.1992
Legal Form :	Corporation
Line of Business :	Subject is a natural stone supplier.
No. of Employees :	10

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**UNITED STATES - ECONOMIC OVERVIEW**

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

## **STATUTORY INFORMATION**

<b>Legal Name</b>	ABC STONE TRADING INC.
<b>Trade Name</b>	ABC STONE
<b>ID</b>	ID
<b>ID Details</b>	1690686
<b>Creation Date</b>	1992
<b>Incorporation Date</b>	DECEMBER 31, 1992
<b>Legal Address</b>	635 MADISON AVE., 4TH FLOOR NEW YORK, NEW YORK, 10022 USA
<b>Operative Address</b>	210 Miller Place Hicksville, NY 11801 USA
<b>Telephone</b>	516-997-9412
<b>Fax</b>	516-997-0329
<b>Legal Form</b>	CORPORATION
<b>E-Mail</b>	info@abcworldwidestone.com
<b>Registered In</b>	NEW YORK
<b>Website</b>	www.abcworldwidestone.com
<b>Contact</b>	JONATHAN TIBETT, Chief Executive Officer & Founder
<b>Staff</b>	10
<b>Activity</b>	NAICS Code423320, Brick, Stone, and Related Construction Material Merchant Wholesaler

## **BANKS**

<b>Name of Bank</b>	<b>Reported Amount</b>
BANK OF AMERICA	
NORTH FORK BANK	
ALL POINTS CAPITAL CORP.	

FIRST NATIONAL BANK OF LONG ISLAND

## **HISTORY**

### **History**

ABC STONE TRADING INC. was founded in 1992 by Jonathan Tibett and Ricardo Alvarez.

### **Key Developments**

#### **ABC Stone welcomes sculptor to New York December 2, 2010**

ABC Stone recently held a welcome event for renowned sculptor Oriano Galloni at its facilities in Brooklyn, NY.

The art world is welcoming world renowned Italian sculptor Oriano Galloni to New York. Galloni, originally based in Carrara, Italy, the stone capital of the world, has just opened his own studio in New York, with the cooperative efforts of ABC Stone, which held an event for members of the architecture and design community as well as noted stone producers.

### **Parent Company**

NA

## **PRINCIPAL ACTIVITY**

### **General Description**

ABC STONE TRADING INC. is a natural stone supplier.

### **Service/Product Description**

ABC Stone's inventory originates from six continents and includes granite, exotic marble and limestone as well as an array of travertine, onyx, slate, quartzite, sandstone and other natural stone products.

### **Sales**

Wholesale

### **Operations Area**

National

### **Imports From**

CHINA, BRAZIL, INDIA, ITALY

### **Employees**

10 employees

### **Payments with Suppliers**

Regular

### **BRANDS**

#### **Brand**

### **Comments**

ABC STONE

-

**CLIENTS**

Name of Client	Country	Comments
----------------	---------	----------

There are no informed clients

**Comments**

-

**SUPPLIERS**

Supplier Name	Country	Comments
---------------	---------	----------

XIAMENDAYI INDUSTRIAL CO., LTD.	CHINA	-
---------------------------------	-------	---

XIAMEN FEIPENG INDUSTRY CO., LTD.	CHINA	-
-----------------------------------	-------	---

FAVORITA DO BRASIL	BRAZIL	-
--------------------	--------	---

AKRITI JEWELCRAFTZ PVT., LTD.	INDIA	-
-------------------------------	-------	---

United Builders Stone Co. Ltd	CHINA	-
-------------------------------	-------	---

Adolfo Forti Marmi Spa	ITALY	-
------------------------	-------	---

**Comments**

-

## **LOCATION**

**Headquarters** 210 Miller Place Hicksville, NY 11801 USA

**Branches** MANHATTAN  
129 West 22nd Street New York, NY 10011 USA

BROOKLYN  
234 Banker Street Brooklyn, NY 11222 USA

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

**Listed at the stock exchange** NO

**Capital** NA

**Shareholders (%)** The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed:

<b>Management</b>	The major holders of this company are Jonathan Tibett and Ricardo Alvarez. JONATHAN TIBETT, Chief Executive Officer & Founder Ricardo Alvarez - President & Founder Bobby Kaufmann - Sales Representative Manager Holly Pritchard - Finance Executive
<b>Subsidiary Companies</b>	No subsidiary companies were found.
<b>Related Companies</b>	ABC WORLDWIDE STONE TRADING LLC NEW YORK, USA  ABC STONE INC. NEW YORK, USA

## **FINANCIAL INFORMATION**

<b>General Description</b>	The company does not make its financial statements public. The following information has been provided by private sources:
<b>Year/Currency</b>	USD 2017
<b>Sales</b>	2.800.000
<b>Money Flow</b>	Normal
IMPORT FOB DOLLAR <b>Year</b>	<b>Amount</b>
There are not Import Fob Dollar informed	
EXPORT FOB DOLLAR <b>Year</b>	<b>Amount</b>
There are not Export Fob Dollar informed	

## **LEGAL FILINGS**

<b>Lawsuits</b>	No records found.
<b>Trademarks</b>	ABC OUTDOORS Building stone; Natural stone; Natural stone and stone tile; Natural stone slabs and tiles; Paving stone; Paving stones;... Owned by: ABC Stone Trading, Inc.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Serial Number: 86302811

ABC WORLDWIDE STONE  
Semi-precious stones  
Owned by: ABC Stone Trading, Inc.  
Serial Number: 86303726

ABC STONE  
Natural stone slabs and tiles  
Owned by: ABC Stone Trading, Inc.  
Serial Number: 86303739

MADRAS SANDSTONE  
Sandstone  
Owned by: ABC Stone Trading, Inc.  
Serial Number: 86303759

RENAISSANCE LIMESTONE  
Limestone  
Owned by: ABC Stone Trading, Inc.  
Serial Number: 86303781  
No records found.

**Patents Registered**

**Renewals**

**UCC (Uniform Commercial Code)**

Filing Date Name Type Entity Name  
DEC 31, 1992 Actual ABC STONE TRADING INC.

Debtor Names: ABC STONE TRADING, INC.  
38 KINKEL STREET, WESTBURY, NY 11590-0000,  
USA  
Secured Party Names: NORTH FORK BANK  
245 LOVE LANE, MATTITUCK, NY 11952-0000, USA  
File no. File Date Lapse Date Filing Type  
183696 09/13/1999 09/13/2004  
200408245713569 08/24/2004  
09/13/2009 Continuation  
200903175244785 03/17/2009  
09/13/2014 Continuation

Debtor Names: ABC STONE TRADING INC.  
38 KINKEL STREET, WESTBURY, NY 11590, USA  
Secured Party Names:  
NORTH FORK BANK  
9025 ROUTE 25, MATTITUCK, NY 11952, USA  
File no. File Date Lapse Date Filing Type  
200407265624435 07/26/2004  
07/26/2009 Financing Statement

Debtor Names: ABC STONE TRADING INC.  
38 KINKEL STREET, WESTBURY, NY 11590, USA

Secured Party Names: ALL POINTS CAPITAL CORP.

275 BROAD HOLLOW ROAD, MELVILLE, NY 11747,  
USA

200712178502591	12/17/2007
12/17/2012	Financing Statement

Debtor Names: ABC STONE TRADING INC.

38 KINKEL STREET, WESTBURY, NY 11590, USA

Secured Party Names:

FIRST NATIONAL BANK OF LONG ISLAND

10 GLEN HEAD ROAD, GLEN HEAD, NY 11545, USA

File no.	File Date	Lapse Date	Filing Type
201010196019375		10/19/2010	
10/19/2015			Financing Statement
201509106012914		09/10/2015	
10/19/2020			Continuation

Debtor Names: ABC WORLDWIDE STONE TRADING,  
LLC

234 BANKER STREET, BROOKLYN, NY 11222, USA  
TIBETT-ALVAREZ, LLC

95 HOPPER STREET, WESTBURY, NY 11590, USA  
ABC STONE TRADING, INC.

16 SALLY LANE, PLAINVIEW, NY 11803, USA

Secured Party Names: VIANA, MARIA DO CARMO

PRAIA DE ICARAI #69, RIO DE JANEIRO, RJ 24230,  
BRA

File no.	File Date	Lapse Date	Filing Type
201305035483088		05/03/2013	
05/03/2018			Financing Statement
201707240356105		07/24/2017	
05/03/2018			Termination

The company is not listed in the OFAC Sanctions List.

OFAC Sanctions List Search

## **SUMMARY**

### **Summary**

Founded in 1992, ABC STONE TRADING INC. is an organization in the Brick, Stone, and Related Construction Material Merchant Wholesaler Industry headquartered in Hicksville, NY. The company has 10 regular employees and generates an estimated USD\$2.7 million in annual revenue. It operates nationally, mainly importing from China, India, Brazil and Italy. It is ACTIVE in business with no negative

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

records.

## **RISK INFORMATION**

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

## **INTERVIEW**

First Name	Noreen
Position	Receptionist
Comments	She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the website and email and the name of the Chief Executive Officer.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.18
UK Pound	1	INR 91.04
Euro	1	INR 81.19
USD	1	INR 70.67

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRI
Report Prepared by :	KET

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)