

## MIRA INFORM REPORT

<b>Report No. :</b>	540226
<b>Report Date :</b>	24.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ABHIJEET FERROTECH LIMITED (w.e.f. 21.01.2010)
<b>Formerly Known As :</b>	COASTAL FERROTECH LIMITED (w.e.f. 18.09.2008) COASTAL FERROTECH PRIVATE LIMITED( w.e.f. 26.11.2007) MANGALMAYEE GARMENTS PRIVATE LIMITED
<b>Registered Office :</b>	FE-83, Sector – III, Salt Lake City, Ground Floor, Kolkata – 700106, West Bengal
<b>Tel. No.:</b>	91-8297558782 (Mr. Sandeep P)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2016
<b>Date of Incorporation :</b>	10.01.1996
<b>CIN No.:</b> [Company Identification No.]	U52322WB1996PLC076509
<b>Capital Investment / Paid-up Capital :</b>	INR 454.481 Million
<b>PAN No.:</b> [Permanent Account No.]	AACCM2795F
<b>GSTN :</b> [Goods & Service Tax Registration No.]	37AACCM2795F1ZB
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company
<b>Line of Business :</b>	Manufacturing of Ferro Alloys [Registered Activity]
<b>No. of Employees :</b>	Information denied by the management

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**C**

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1996 and it is engaged as manufacturer of Ferro Alloys.</p> <p>For the financial year 2017, the company has reported a sharp decline in its revenue as compared to its previous year along with heavy operational losses during the year.</p> <p>The company possesses moderate financial risk profile marked by eroded net worth base and weak debt protection metrics.</p> <p>Rating further gets constrained on account of continuous operational losses incurred which has impacted into low reserve level resulting into tight liquidity.</p> <p>Payment seems to be slow and delayed.</p> <p>In view of aforesaid, the company can be considered for business dealing at fully safe and secured terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 24.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Sandeep
<b>Designation :</b>	Manager
<b>Contact No.:</b>	91-8297558782
<b>Date :</b>	17.11.2018

Tel. No.: 91-891-3068300 / 3295888

**LOCATIONS**

<b>Registered Office :</b>	FE-83, Sector – III, Salt Lake City, Ground Floor, Kolkata – 700106, West Bengal, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-8297558782 (Mr. Sandeep P)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:mcainfo@abhijeet.in">mcainfo@abhijeet.in</a>
<b>Factory :</b>	Plot No.50 and 51, A.P.S.E.Z. Atchutaparam, Visakhapatnam, Andhra Pradesh, India
<b>Plant:</b>	<b>Located at</b> <ul style="list-style-type: none"> <li>• Vizag</li> </ul>

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Manoj Kumar Jayaswal
<b>Designation :</b>	Director
<b>Address :</b>	Shivlok 801, B-Wing, J. P. Height, Near RBI Officer Colony, Gondwana Chowk Byramji Town, Jarip Atka, Nagpur – 440014, Maharashtra, India
<b>Date of Birth/Age :</b>	25.03.1955
<b>Date of Appointment :</b>	25.11.2014
<b>DIN No.:</b>	00127254
<b>Name :</b>	Mr. Rajesh Jayaswal

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<b>Designation :</b>	Director
<b>Address :</b>	House No 3-93/A Mosayyapeta Atchuthapuram Mandalam, Vishakhapatnam - 531011, Andhra Pradesh, India
<b>Date of Birth/Age :</b>	31.12.1960
<b>Date of Appointment :</b>	09.10.2014
<b>DIN No.:</b>	06991742
<b>Name :</b>	Mr. Ashok Shreeram Jaiswal
<b>Designation :</b>	Additional Director
<b>Address :</b>	97, Flat No.201, Sai Vidya Apartment, Dr. Sanjay Deshmukh Chowk, Parvati Nagar, Nagpur – 440027, Maharashtra, India
<b>Date of Appointment :</b>	30.06.2016
<b>DIN No.:</b>	07515681

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Sandeep
<b>Designation :</b>	Manager

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON 31.03.2017**

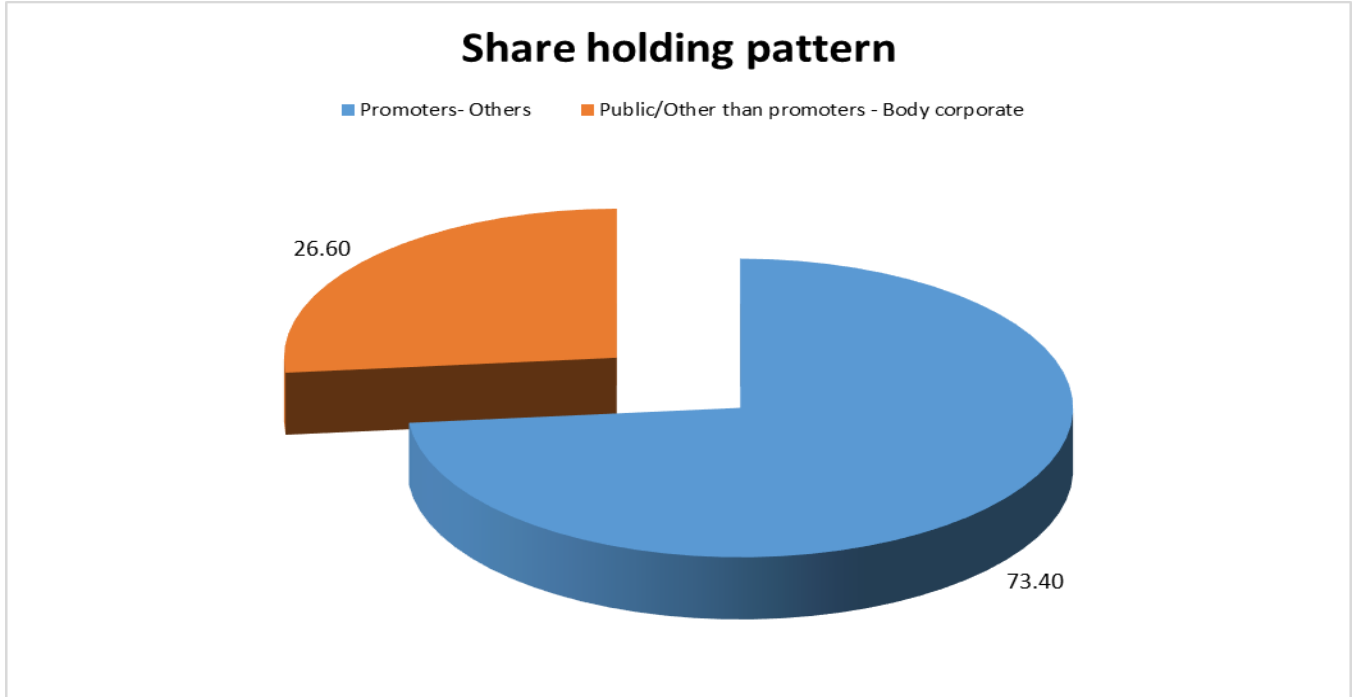
**SHAREHOLDING DETAILS FILE ATTACHED.**

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 28.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters- Others	73.40
Public/Other than promoters - Body corporate	26.60
<b>Total</b>	<b>100.00</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing of Ferro Alloys [Registered Activity]		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code</b>	<b>of the Product/service</b>
	Ferro Alloys	24104	
<b>Brand Names :</b>	Not Available		
<b>Agencies Held :</b>	Not Available		
<b>Exports :</b>	Not Available		
<b>Imports :</b>	Not Available		
<b>Terms :</b>	Not Divulged		

**PRODUCTION STATUS – (NOT AVAILABLE)**

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>	<b>Banker Name :</b>	United Bank of India	
	<b>Branch :</b>	United Tower (Ground Floor) 11, Hemant Basu Sarani, Kolkata – 700001, West Bengal, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>(INR In Million)</b>		
	<b>SECURED LOAN</b>	<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
	<b>LONG TERM BORROWING</b>		
	Rupee term loans from banks	6129.669	6546.522
	<b>SHORT TERM BORROWING</b>		

	Working capital loans from banks	2229.841	1385.533
	<b>Total</b>	<b>8359.510</b>	<b>7932.055</b>

<b>Auditors :</b>	
<b>Name :</b>	M N C and Company Chartered Accountants
<b>Address :</b>	305, Rajvi Complex, Rambag Area, Maninanagar, Ahmedabad – 380008, Gujarat, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AFIPC0403L
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding Company :</b>	<ul style="list-style-type: none"> <li>Abhijeet Ventures Limited U51109WB2005PLC105559</li> </ul>
<b>Subsidiary Company :</b>	<ul style="list-style-type: none"> <li>Kaizen Power Limited U45300WB2007PLC117195</li> </ul>
<b>Fellow Subsidiary Company :</b>	<ul style="list-style-type: none"> <li>Abhijeet Cement Limited U52110WB1996PLC082373</li> <li>Abhijeet Infrastructure Limited U27108WB1984PLC170097</li> </ul>
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :</b>	<ul style="list-style-type: none"> <li>Abhijeet Madc Nagpur Energy Private Limited U40109MH2007PTC172271</li> <li>Abhijeet Power Limited U40103WB2002PLC145294</li> <li>Abhijeet Vision Limited U74999WB2010PLC154206</li> <li>Corporate Power Limited U27106WB2006PLC150110</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1720000	Equity Shares	INR 10/- each	INR 17.200 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1718900	Equity Shares	INR 10/- each	INR 17.189 Million

**AS ON 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
83280000	Equity Shares	INR 10/- each	INR 832.800 Million
1720000	Preference Shares	INR 10/- each	INR 17.200 Million
	<b>Total</b>		<b>INR 850.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
43729200	Equity Shares	INR 10/- each	INR 437.292 Million
1718900	Preference Shares	INR 10/- each	INR 17.189 Million
	<b>Total</b>		<b>INR 454.481 Million</b>

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	454.481	454.481	454.481
(b) Reserves & Surplus	(1216.909)	1729.514	2465.559
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>(762.428)</b>	<b>2183.995</b>	<b>2920.040</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	9720.258	6846.003	6462.378
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.760	11.882	13.254
<b>Total Non-current Liabilities (3)</b>	<b>9721.018</b>	<b>6857.885</b>	<b>6475.632</b>
(4) Current Liabilities			
(a) Short term borrowings	2231.288	1386.980	1385.180
(b) Trade payables	108.979	775.912	734.894
(c) Other current liabilities	937.132	403.444	636.271
(d) Short-term provisions	0.238	2.275	2.209
<b>Total Current Liabilities (4)</b>	<b>3277.637</b>	<b>2568.611</b>	<b>2758.554</b>
<b>TOTAL</b>	<b>12236.227</b>	<b>11610.491</b>	<b>12154.226</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	5175.794	5873.192	6462.445
(ii) Intangible Assets	0.149	0.168	0.224
(iii) Capital work-in-progress	1566.259	1614.794	1645.252
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	939.702	939.702
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	202.320	190.119	282.677

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(e) Other Non-current assets	0.000	0.212	0.201
<b>Total Non-Current Assets</b>	<b>6944.522</b>	<b>8618.187</b>	<b>9330.501</b>
(2) Current assets			
(a) Current investments	0.045	0.028	0.046
(b) Inventories	5006.653	2203.508	1866.503
(c) Trade receivables	13.604	141.589	538.604
(d) Cash and cash equivalents	13.920	61.115	197.794
(e) Short-term loans and advances	234.774	586.064	220.778
(f) Other current assets	22.709	0.000	0.000
<b>Total Current Assets</b>	<b>5291.705</b>	<b>2992.304</b>	<b>2823.725</b>
<b>TOTAL</b>	<b>12236.227</b>	<b>11610.491</b>	<b>12154.226</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
	<b>SALES</b>			
	Income	2642.397	4081.156	7195.207
	Other Income	63.699	19.211	29.062
	<b>TOTAL</b>	<b>2706.096</b>	<b>4100.367</b>	<b>7224.269</b>
	<b>Less EXPENSES</b>			
	Cost of Materials Consumed	1197.832	2036.526	3555.800
	Purchases of Stock-in-Trade	71.117	0.000	408.718
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	463.097	(80.936)	145.481
	Employees benefits expense	160.239	197.638	346.363
	Other expenses	1059.988	1503.337	2451.499
	Exceptional Items	1306.988	0.000	0.000
	Extraordinary Items	0.000	(5.000)	0.000
	<b>TOTAL</b>	<b>4259.261</b>	<b>3651.565</b>	<b>6907.861</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>(1553.165)</b>	<b>448.802</b>	<b>316.408</b>
	<b>Less FINANCIAL EXPENSES</b>	<b>695.791</b>	<b>653.446</b>	<b>996.761</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(2248.956)</b>	<b>(204.644)</b>	<b>(680.353)</b>
	<b>Less/ DEPRECIATION/ AMORTISATION</b>	<b>697.467</b>	<b>531.175</b>	<b>425.791</b>

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<b>Add</b>				
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(2946.423)</b>	<b>(735.819)</b>	<b>(1106.144)</b>
<b>Less</b>	<b>TAX</b>	0.000	0.226	143.862
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(2946.423)</b>	<b>(736.045)</b>	<b>(1250.006)</b>
	<b>IMPORTS</b>			
	Raw Materials	NA	NA	1259.093
	<b>TOTAL IMPORTS</b>	<b>NA</b>	<b>NA</b>	<b>1259.093</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(67.38)</b>	<b>(16.83)</b>	<b>(29.52)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	386.909	75.432	18.917
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(4391.736)	20.057	(2071.046)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	1.88	12.66	27.32
Account Receivables Turnover (Income / Sundry Debtors)	194.24	28.82	13.36
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	31.35	139.06	67.66
Inventory Turnover (Operating Income / Inventories)	(0.31)	0.20	0.17
Asset Turnover (Operating Income / Net Fixed Assets)	(0.23)	0.06	0.04

**LEVERAGE RATIOS**

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PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	1.06	0.81	0.76
Debt Equity Ratio <i>(Total Liability / Networth)</i>	(15.68)	3.77	2.69
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	(4.30)	1.18	0.94
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	(8.84)	3.43	2.78
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	(2.23)	0.69	0.32

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	(111.51)	(18.04)	(17.37)
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	(24.08)	(6.34)	(10.28)
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	386.45	(33.70)	(42.81)

**SOLVENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Ratio <i>(Current Assets / Current Liabilities)</i>	1.61	1.16	1.02
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	0.09	0.31	0.35
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	(0.06)	0.19	0.24
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	26.30	18.12	17.27
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	1.61	1.16	1.02

*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

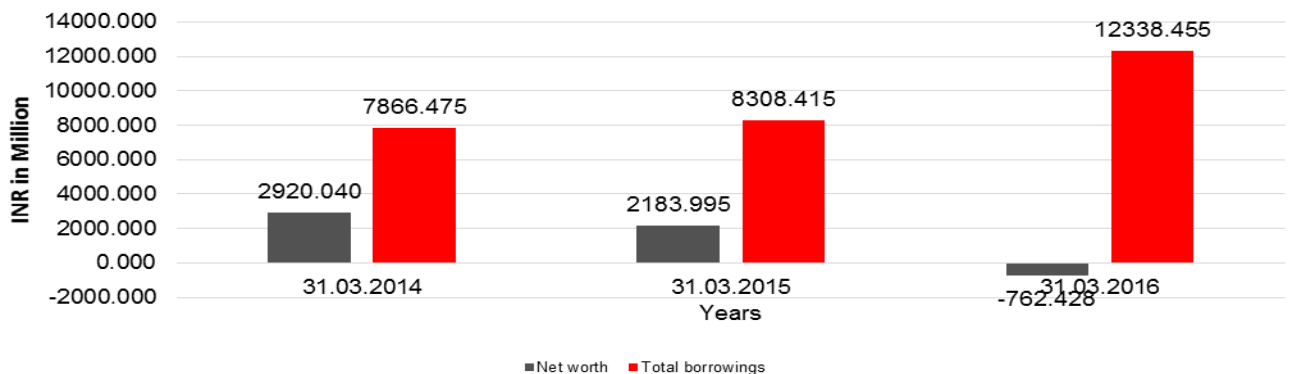
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**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Share Capital	454.481	454.481	454.481
Reserves & Surplus	2465.559	1729.514	(1216.909)
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>2920.040</b>	<b>2183.995</b>	<b>(762.428)</b>
long-term borrowings	6462.378	6846.003	9720.258
Short term borrowings	1385.180	1386.980	2231.288
Current Maturities of Long term debt	18.917	75.432	386.909
<b>Total borrowings</b>	<b>7866.475</b>	<b>8308.415</b>	<b>12338.455</b>
<b>Debt/Equity ratio</b>	<b>2.694</b>	<b>3.804</b>	<b>(16.183)</b>

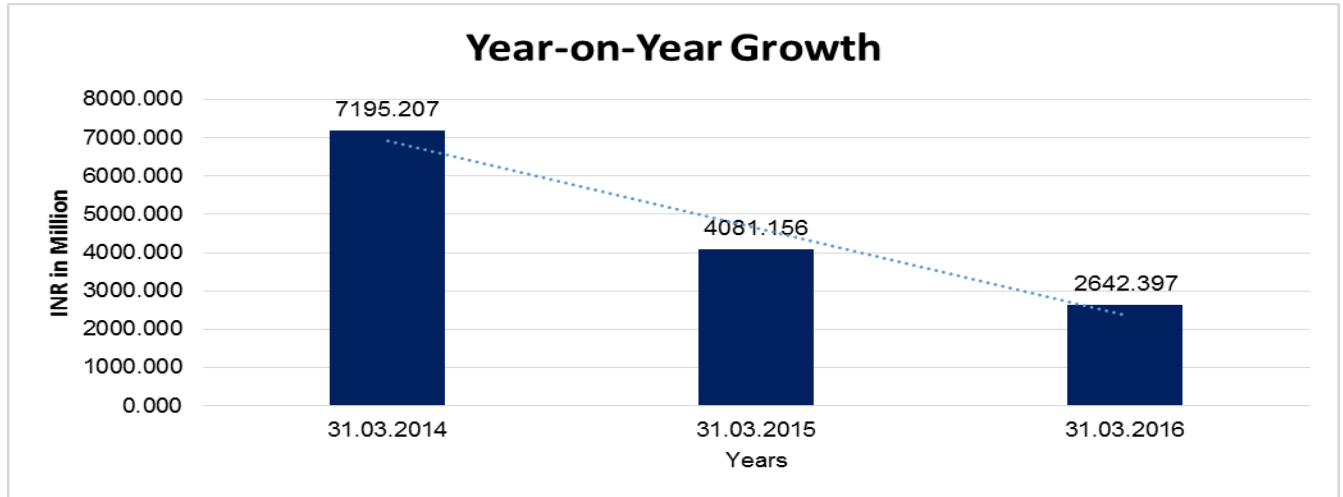
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

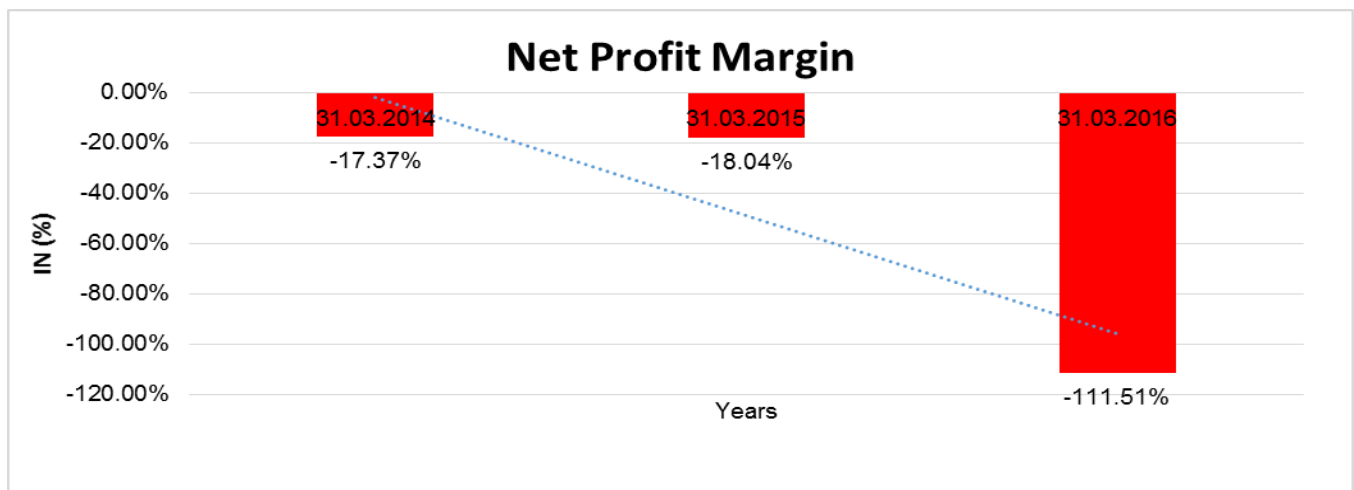
Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	7195.207	4081.156	2642.397
		<b>(43.280)</b>	<b>(35.254)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	7195.207	4081.156	2642.397
Profit	(1250.006)	(736.045)	(2946.423)
	<b>(17.37%)</b>	<b>(18.04%)</b>	<b>(111.51%)</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOANS:**

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
<b>LONG TERM BORROWING</b>		
Other loans and advances	3590.589	299.481
<b>SHORT TERM BORROWING</b>		
Other loans and advances	1.447	1.447
<b>Total</b>	<b>3592.036</b>	<b>300.928</b>

**INDEX OF CHARGE:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C82523051	10621254	United Bank of India	30/12/2015	15/03/2016	-	755000000.0	United Tower (Ground Floor)11, Hemant Basu SaraniKolkataWB700001IN
2	C82354036	10622650	State Bank Of Travancore	23/12/2015	15/03/2016	-	367400000.0	Corporate Finance Branch, 112-115,Tulsiani ChamberFree Press Journal Marg, Nariman PointMumbaiMH400021IN
3	C82162025	10581226	Axis Bank Limited	26/06/2015	15/03/2016	-	1021200000.0	M.G. House, Civil Lines,NagpurMH440001IN
4	C46005872	10474354	Axis Bank Limited	31/12/2013	26/02/2015	-	868700000.0	2nd floor,E wing,Axis House,Bombay Deying CompoundPandurang Budhkar Marg,WorliMumbaiMH400025IN
5	B42389130	10322618	AXIS BANK LIMITED	02/11/2011	14/06/2012	-	366000000.0	M. G. HOUSE, RABINDRANATH TAGORE ROAD,BESIDES BOARD OFFICE, CIVIL LINES,NAGPURMH440001IN
6	B77698926	10176547	Axis bank Limited	20/08/2009	06/06/2013	-	370000000.0	TRISHUL 3RD FLOOR OPP SAMARTHESHWAR TEMPLELAW GARDEN ELLISBRIDGEAHMEDABAD GJ380006IN

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**FIXED ASSETS:**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.68
UK Pound	1	INR 90.62
Euro	1	INR 80.16

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	TEJ
<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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