

MIRA INFORM REPORT

Report No. :	540361
Report Date :	23.11.2018

IDENTIFICATION DETAILS

Name :	AKC COMMODITIES, INC.
Registered Office :	DOS Process (Address to which DOS will mail process if accepted on behalf of the entity) Azam Kadeer 47 Lexington Dr Newburgh, New York, 12550
Country :	United States
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	29.04.1991
Legal Form :	Domestic Business Corporation
Line of Business :	Import, sale and distribution of food such as rice, nuts and almonds.
No. of Employees :	6

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	AKC COMMODITIES, INC.
Trade Name	AKC COMMODITIES / AKC
ID	ID
ID Details	1543662
Creation Date	1991
Incorporation Date	APRIL 29, 1991
Legal Address	DOS Process (Address to which DOS will mail process if accepted on behalf of the entity) AZAM KADEER 47 LEXINGTON DR NEWBURGH, NEW YORK, 12550 USA
Operative Address	1086 Stelton Rd Piscataway, NJ, United States, 08854 US
Telephone	732-339-0071
Fax	732-339-0071
Legal Form	DOMESTIC BUSINESS CORPORATION
E-Mail	info@akccommodities.com
Registered In	NEW YORK
Website	www.akccommodities.com
Contact	Kausar Kadeer, Chief Executive Officer
Staff	6 employees
Activity	Food Wholesalers

BANKS

Name of Bank	Reported Amount
FLEET BANK	NA
BANK OF AMERICA, N.A.	NA

INVESTORS BANK

NA

Description

The company does not make its banking data public.

HISTORY

History

The company was founded in 1991

Key Developments

NA

Parent Company

NA

PRINCIPAL ACTIVITY

General Description

AKC COMMODITIES, INC. is a company dedicated to the import, sale and distribution of food such as rice, nuts, almonds, etc.

Service/Product Description

RICE (ALL PRODUCTS WITH PICS)
Super Basmati (Brown)
Super Basmati (Parboiled)
Super Basmati (White)
Hunza Valley (Brown)
Hunza Valley (Parboiled)
Hunza Valley (White)
DRIED FRUITS (ALL PRODUCTS WITH PICS)
Aloo Bukhara
Apricots
Cranberries
Dates (Chopped)
Dates (Medjool)
Dates (Pakistani)
Figs
Goji Berries
Mango Slices
Mulberries (Black)
Mulberries (Brown)
Mulberries (Ivory)
Raisins (Black)
Raisins (Golden)
Raisins (Green)
NUTS & SEEDS (ALL PRODUCTS WITH PICS)
Almonds
Apricot Nuts (or Kernels)

Sales	Pine Nuts (Shelled) Pine Nuts (Unshelled) Sesame Seeds Walnuts Wholesale and Retail
Operations Area	National
Imports From	Mexico and Pakistan
Employees	6 employees
Payments With Suppliers	No complaints

BRANDS

Brand	Comments
SAWARA	NA
THREE DOLPHINS	NA
KAMOKE SPECIAL	NA
MAURYA	NA
BURAQ	NA

CLIENTS

Name of Client	Country	Comments
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There are not informed clients

Comments	The company's main clients include national companies and private customers.
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SUPPLIERS

Supplier Name	Country	Comments
DESHIDRATADORA DAMAYA S.P.R. DE R.I.	MEXICO	NA
TAJ FOOD (PVT) LTD.	PAKISTAN	NA
PEGASUS MARITIME PAKISTAN(PVT) LTD.	PAKISTAN	NA

Comments	-
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LOCATION

Headquarters	1086 Stelton Rd Piscataway, NJ, United States, 08854 US
Branches	No branches found
Industries	NA

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
Capital	No. of Shares: 200
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:
Management	Major holders are Azam Kadeer and Kausar Kadeer Azam Kadeer, President and Founder Kausar Kadeer, Chief Executive Officer and Owner Hassieb Kadeer, Vice President Sales Mohammad Jamil, Office Administrator Mahbub Alam, Employee
Subsidiary Companies	NA
Related Companies	NA

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	\$9,500,000
Income	\$300,000

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Money Flow

Normal

IMPORT FOB DOLLAR

Year

Amount

There are not Import Fob Dollar informed

EXPORT FOB DOLLAR

Year

Amount

There are not Export Fob Dollar informed

LEGAL FILINGS

Lawsuits

No records found

Trademarks

SAWARA - Trademark Details
Status: 800 - Registered And Renewed
Image for trademark with serial number 75347418
Serial Number75347418
Registration Number2204565
Word MarkSAWARA
Status800 - Registered And Renewed
Status Date2008-03-31
Filing Date1997-08-26
Registration Number2204565
Registration Date1998-11-17
Mark Drawing1000 - Typeset:
Word(s)/letter(s)/number(s) Typeset
Published for Opposition Date1998-04-21
Law Office Assigned Location CodeL10
Employee NameSLOAN, CYNTHIA M

THREE DOLPHINS - Trademark Details
Status: 800 - Registered And Renewed
Image for trademark with serial number 78716866
Serial Number78716866
Registration Number3331503
Word MarkTHREE DOLPHINS
Status800 - Registered And Renewed
Status Date2017-01-25
Filing Date2005-09-20
Registration Number3331503
Registration Date2007-11-06
Mark Drawing4000 - Standard character mark Typeset

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Published for Opposition Date2006-12-05
Law Office Assigned Location CodeL40
Employee NameFINNEGAN, TIMOTHY J

KAMOKE SPECIAL - Trademark Details
Status: 800 - Registered And Renewed
Image for trademark with serial number 75326436
Serial Number75326436
Registration Number2204559
Word MarkKAMOKE SPECIAL
Status800 - Registered And Renewed
Status Date2008-03-31
Filing Date1997-07-15
Registration Number2204559
Registration Date1998-11-17
Mark Drawing1000 - Typeset:
Word(s)/letter(s)/number(s) Typeset
Published for Opposition Date1998-04-14
Law Office Assigned Location CodeL10
Employee NameMINTZER, LAURIE

MAURYA - Trademark Details
Status: 702 - Section 8 & 15-Accepted And
Acknowledged
Image for trademark with serial number 77440929
Serial Number77440929
Registration Number3779925
Word MarkMAURYA
Status702 - Section 8 & 15-Accepted And
Acknowledged
Status Date2016-04-27
Filing Date2008-04-05
Registration Number3779925
Registration Date2010-04-27
Mark Drawing4000 - Standard character mark Typeset
Published for Opposition Date2009-09-01
Law Office Assigned Location CodeM80
Employee NameEVANKO, PATRICIA MALES

BURQA - Trademark Details
Status: 800 - Registered And Renewed
Image for trademark with serial number 75326435
Serial Number75326435
Registration Number2209785
Word MarkBURQA
Status800 - Registered And Renewed
Status Date2008-03-31
Filing Date1997-07-15
Registration Number2209785

Patents Registered

Registration Date 1998-12-08
Mark Drawing 1000 - Typeset:
Word(s)/letter(s)/number(s) Typeset
Published for Opposition Date 1998-04-14
Law Office Assigned Location Code L10
Employee Name MINTZER, LAURIE
No records found

Renewals

Filing Date Name Type Entity Name
APR 29, 1991 Actual AKC COMMODITIES, INC.

UCC (Uniform Commercial Code)

Debtor Names:
AKC COMMODITIES, INC. 47 LEXINGTON DRIVE,
NEWBURGH, NY 12550-0000, USA
Secured Party Names:
FLEET BANK (NY/UG/0301) IT'S SUCCESSORS &
ASSIGNS 268 GENESEE ST. PO BOX 1605, LOWER
LEVEL, UTICA, NY 13503-0000,
File no. File Date Lapse Date Filing Type
079018 04/19/1996 04/19/2001 Financing Statement
213248 11/03/2000 04/19/2006 Continuation

Debtor Names:
AKC COMMODITIES INC.
97 HILLSIDE AVENUE, SUFFERN, NY 10901, USA
Secured Party Names:
AMERICAN EAGLE FOOD PRODUCTS INC. 874-B2
POMPTON AVENUE, CEDAR GROVE, NJ 07009,
USA
File no. File Date Lapse Date Filing Type
200212232846952 12/23/2002 12/23/2007 Financing
Statement

Debtor Names: AKC COMMODITIES, INC. 47
LEXINGTON DRIVE, NEWBURGH, NY 12550, USA
Secured Party Names: BANK OF AMERICA, N.A. 70
BATTERSON PARK ROAD, FARMINGTON, CT
06032, USA
File no. File Date Lapse Date Filing Type
200606085564467 06/08/2006 06/08/2011
Continuation
201012146223334 12/14/2010 06/08/2016
Continuation
201512166407100 12/16/2015 06/08/2021
Continuation 201712166522653 12/16/2017
06/08/2021 Termination

Debtor Names: AKC COMMODITIES, INC. 1086
STELTON ROAD, PISCATAWAY, NJ 08854, USA
Secured Party Names: INVESTORS BANK 101 JFK

PARKWAY, SHORT HILLS, NY 07078, USA
File no. File Date Lapse Date Filing Type
201706155715682 06/15/2017 06/15/2022 Financing
Statement
201810116262875 10/11/2018 06/15/2022 Termination

Debtor Names: AKC COMMODITIES, INC. 1086
STELTON ROAD, PISCATAWAY, NJ 08854, USA
Secured Party Names: INVESTORS BANK 101 JFK
PARKWAY, SHORT HILLS, NY 07078, USA
File no. File Date Lapse Date Filing Type
201706155715707 06/15/2017 06/15/2022 Financing
Statement
201810116262902 10/11/2018 06/15/2022 Termination
The company is not listed in the OFAC list.

OFAC Sanctions List Search

SUMMARY

Summary

Founded in 1991, AKC COMMODITIES, INC. is a company dedicated to the import, sale and distribution of food such as rice, nuts, almonds, etc.

The company has approximately 6 employees and generates an estimated USD \$9.5 million in annual revenue.

The company shows good profitability in its last financial statements.

The company imports from Mexico and Pakistan, operating within national markets.

This has been an ACTIVE company incorporated in NEW YORK in 1991.

RISK INFORMATION

Debts	Controlled
Payments	No complaints
Cash Flow	Normal

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Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

State ACTIVE

INTERVIEW

First Name NA

Position Company's Voice Mail

Comments The company does not answer phone calls from blocked numbers, so we could not contact the company to confirm further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.17
UK Pound	1	INR 91.04
Euro	1	INR 81.19
USD	1	INR 70.66

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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