

MIRA INFORM REPORT

Report No. :	541781
Report Date :	24.11.2018

IDENTIFICATION DETAILS

Name :	ATC METALS GMBH
Registered Office :	Liebigstr. 2 -20, 22113 Hamburg
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	05.06.2015
Com. Reg. No.:	HRB 137135
Legal Form :	Limited liability company - GmbH
Line of Business :	<ul style="list-style-type: none"> • Wholesale of waste and scrap • Subject engaged in scrap metals trading
No. of Employees :	4 (2016)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

SUMMARY

Company name	ATC Metals GmbH
Operative address	Liebigstr. 2 -20 22113 Hamburg Germany
Status	Active
Legal form	Limited liability company - GmbH
Registration number	Trade register number: HRB 137135 (Hamburg)
VAT-number	DE300565862
Year	2016
Fixed assets	17.996
Total equity	200.141
Short term liabilities	1.470.736
Working capital	340.790
Quick ratio	1,23

CONTACT INFORMATION

Company name	ATC Metals GmbH
Operative address	Liebigstr. 2 -20 22113 Hamburg Germany
Correspondence address	Liebigstr. 2 -20 22113 Hamburg Germany
Telephone number	+49 40 20976945
Email address	siarazami@googlemail.com
Website	www.atc-metals.com

REGISTRATION

Registration number	Trade register number: HRB 137135 (Hamburg)
VAT-number	DE300565862
Status	Active
Establishment date	2015-06-05
Legal form	Limited liability company - GmbH
Subscribed share capital	EUR 25.000

ACTIVITIES

NACE
Goal

4677: Wholesale of waste and scrap
Engaged in scrap metals trading

RELATIONS

Shareholders

ULTIMATE GLOBAL SHAREHOLDER

Name: MR AHMAD-SIAR AZAMI

Address: Spaldingstr. 43a

City: HAMBURG

Country: DE

Type: One or more named individuals or families

Share direct: 100.00%

Share total: 100.00%

SHAREHOLDERS

Name: MR AHMAD-SIAR AZAMI

Address: Spaldingstr. 43a

City: HAMBURG

Country: DE

Type: One or more named individuals or families

Share direct: 100.00%

BANK DETAILS

Accounts

Deutsche Bank AG

MANAGEMENT

Management

Fullname: Mr Ahmad-Siar Azami

Type: Individual

Gender: Male

date of birth: 1983

Age: 35

Country: GERMANY

Number of involvements: 1

Function: Chief Executive Officer

Level of responsibility: Highest executive

Appointment date: 2015/06/26

EMPLOYEES

Year	2016
Annual	4

FINANCIAL ANALYSIS

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Limited
Liquidity	Sufficient
Show amount in	Euro

KEY FIGURES

Year	2016
Quick ratio	1,23
Current ratio	1,23
Working capital/ balance total	0,19
Equity / balance total	0,11
Equity / Fixed assets	11,12
Working capital	340.790
Equity	200.141
Average collection ratio	8,16
Equity turnover ratio	59,96
Total assets turnover ratio	6,56
Fixed assets turnover ratio	666,81
Turnover	12.000.000
Summary	<p>The 2016 financial result structure is a positive working capital of 340.790 euro, which is in agreement with 19 % of the total assets of the company.</p> <p>The current ratio of the company in 2016 was 1.23. When the current ratio is below 1.5, the company may have problems meeting its short-term obligations.</p> <p>The quick ratio in 2016 of the company was 1.23. A company with a Quick Ratio of more than 1 can currently pay back its current liabilities.</p>

FINANCIAL STATEMENT

Last annual account	2016
Remark annual account	The company is obliged to file its financial statements.
Type of annual account	Corporate
Annual account	ATC Metals GmbH Liebigstr. 2 -20 22113 Hamburg Germany

BALANCE

Year	2016
End date	2016-12-31
Type of annual account	Corporate
Tangible fixed assets	17.996
Fixed assets	17.996
Liquid funds	652.610
Other current assets	1.158.915
Current assets	1.811.526
Total assets	1.829.522
Total equity	200.141
Provisions	144.815
Long term liabilities	13.830
Other short term liabilities	1.470.736
Short term liabilities	1.470.736
Total liabilities	1.829.522
Summary	In 2016 the assets of the company were 0.98 % composed of fixed assets and 99.02 % by current assets. The assets are being financed by an equity of 10.94 %, and total debt of 89.06 %.

PROFIT AND LOSS

Year	2016
Revenues	12.000.000
Net turnover	12.000.000

COUNTRY INFORMATION

Population	82.5 million
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GDP per capita	42.177 USD
Country risk	Very Low
Company risk	Very Low

PUBLICATIONS

Remarks

Status: Active
Category: Large company
Last year: 2016
Turnover last year: 12.000.000 EUR
TOTAL assets last year: 1.829.522 EUR
Number of employees: 4
Number of shareholders: 1
Number of subsidiaries: 0
Number of branches: 0

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.18
UK Pound	1	INR 91.04
Euro	1	INR 81.19
Euro	1	INR 80.16

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)