

MIRA INFORM REPORT

Report No. :	539681
Report Date :	23.11.2018

IDENTIFICATION DETAILS

Name :	ATOMBERG TECHNOLOGIES PRIVATE LIMITED
Registered Office :	Plot No. EL-111, Electronic Zone, TTC, MIDC, Industrial Area, Mahape, Navi Mumbai, Thane – 400710, Maharashtra
Mobile No.:	91-8448449442 (Ms. Tishita)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	17.04.2012
CIN No.: [Company Identification No.]	U72900MH2012PTC229788
Capital Investment / Paid-up Capital :	INR 0.513 Million
PAN No.: [Permanent Account No.]	AAKCA4836H
GSTN : [Goods & Service Tax Registration No.]	27AAKCA4836H1ZI
Legal Form :	Private Limited Liability Company
Line of Business :	Providing complete solutions of data acquisition by development of many electronic modules connected together on wireless network and providing reliable customized data acquisition solutions and services to various industries. [As per Memorandum of Association]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 140000
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2012 and it is having a moderate track record.</p> <p>For the financial year 2017, the company has achieved a growth in its revenue as compared to its previous year but it has incurred loss during year.</p> <p>Rating takes into consideration, the moderate financial risk profile marked by modest net worth base and comfortable debt protection metrics.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 23.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Ms. Tishita
Designation :	Marketing Manager
Contact No.:	91-8448449442
Date :	15.11.2018

LOCATIONS

Registered Office :	Plot No. EL-111, Electronic Zone, TTC, MIDC, Industrial Area, Mahape, Navi Mumbai, Thane – 400710, Maharashtra, India
Tel. No.:	91-22-6734852
Mobile No.:	91-8448449442 (Ms. Tishita)
Fax No.:	Not Available
E-Mail :	shibam@atomborg.com
Website :	https://atomborg.com

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DIRECTORS

AS ON 31.03.2018

Name :	Mr. Manoj Kumar Meena
Designation :	Director
Address :	Hostel No. 8, Powai, IIT Bombay, Mumbai (Sub Urban), Mumbai – 400076, Maharashtra, India
Date of Birth/Age :	09.06.1988
Date of Appointment :	17.04.2012
DIN No.:	05242681
Name :	Mr. Sibabrata Das
Designation :	Director
Address :	Hostel- 4, Room No.107, IIT Bombay, Powai, Mumbai – 400076, Maharashtra, India
Date of Appointment :	30.06.2015
DIN No.:	05304233

KEY EXECUTIVES

Name :	Ms. Tishita
Designation :	Marketing Manager

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Manoj Meena	7100
Sibabrata Das	2300
Aar Em Ventures LLP	1111
Others	500
Parampara Capital	4025

LIST OF ALLOTTEES:

AS ON 14.03.2018

Names of Allottee	No. of Shares
Parampara Early Stage Opportunities Fund - Series I	476
Total	476

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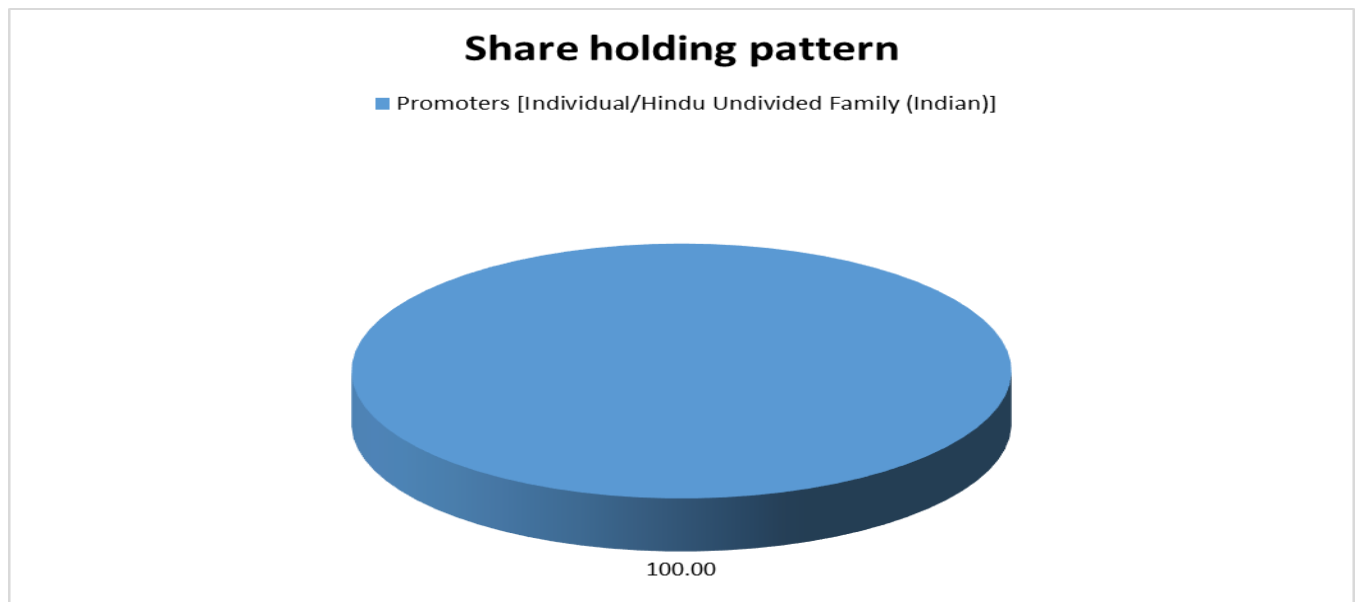
AS ON 15.06.2018

Names of Allottee	No. of Shares
Parampara Early Stage Opportunities Fund - Series I	476
Total	476

Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	Providing complete solutions of data acquisition by development of many electronic modules connected together on wireless network and providing reliable customized data acquisition solutions and services to various industries. [As per Memorandum of Association]	
Products / Services :	Name and Description of main products / services	ITC Code
	Efficient Fans	84144090

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Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	Dena Bank
	Branch :	Dena Corporate Centre, C-10, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--

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	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Auditors :	
Name :	V. Shivkumar and Associates Chartered Accountants
Address :	120, Damji Shamji Udyog Bhavan, Veera Desai Road, Andheri (West), Mumbai – 400053, Maharashtra, India
Telefax No.:	91-2673-4852 / 2673 / 4928 / 2673 / 4960
E-Mail :	vsk@vsnl.com shivkumar@vsaca.com
PAN No.:	AAFPV8381C
Membership No.:	042673
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	--

CAPITAL STRUCTURE

AFTER 29.09.2017

Authorised Capital : INR 0.853 Million

Issued, Subscribed & Paid-up Capital : INR 0.608 Million

AS ON 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
45000	Equity Shares	INR 10/- each	INR 0.450 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
11011	Equity Shares	INR 10/- each	INR 0.110 Million

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AS ON 31.03.2017

Authorised Capital : Not Available

Issued, Subscribed & Paid-up Capital : INR 0.513 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.513	0.110	0.100
(b) Reserves & Surplus	49.724	4.419	-0.482
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	50.237	4.529	-0.382
(3) Non-Current Liabilities			
(a) Long-term borrowings	3.000	3.000	0.000
(b) Deferred tax liabilities (Net)	0.178	0.142	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	3.178	3.142	0.000
(4) Current Liabilities			
(a) Short term borrowings	7.555	0.434	0.538
(b) Trade payables	11.323	2.711	0.393
(c) Other current liabilities	3.057	1.569	0.024
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	21.935	4.714	0.955
TOTAL	75.350	12.385	0.573
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	12.383	2.628	0.000
(ii) Intangible Assets	8.300	3.655	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	7.550	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.026
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	28.233	6.283	0.026

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	10.503	3.928	0.000
(c) Trade receivables	19.506	0.716	0.205
(d) Cash and cash equivalents	12.192	0.732	0.125
(e) Short-term loans and advances	2.504	0.726	0.206
(f) Other current assets	2.412	0.000	0.011
Total Current Assets	47.117	6.102	0.547
TOTAL	75.350	12.385	0.573

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	55.982	7.514	1.398
	Other Income	1.479	0.000	0.000
	TOTAL	57.461	7.514	1.398
Less	EXPENSES			
	Cost of Materials Consumed	35.492	5.136	0.393
	Changes in Inventories	(3.410)	(0.589)	0.000
	Employee Benefits Expenses	15.776	2.882	0.828
	Other Expenses	14.013	3.541	0.309
	TOTAL	61.871	10.970	1.530
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(4.410)	(3.456)	(0.132)
Less	FINANCIAL EXPENSES	0.977	0.213	0.015
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(5.387)	(3.669)	(0.147)
Less	DEPRECIATION/ AMORTISATION	2.539	0.378	0.000
	PROFIT/(LOSS) BEFORE TAX	(7.926)	(4.047)	(0.147)
Less	TAX	0.036	0.142	0.000
	PROFIT/(LOSS) AFTER TAX	(7.962)	(4.189)	(0.147)
	Earnings / (Loss) Per Share (INR)			
	- Basic	(723.12)	(380.45)	(14.68)
	- Diluted	(529.55)	(380.45)	--

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from (used in) operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	127.18	34.78	53.52
Account Receivables Turnover (Income / Sundry Debtors)	2.87	10.49	6.82
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	116.45	192.66	365.00
Inventory Turnover (Operating Income / Inventories)	(0.42)	(0.88)	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	(0.21)	(0.55)	0.00

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.33	0.62	1.67
Debt Equity Ratio (Total Liability / Networth)	0.21	0.76	(1.41)
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.44	1.04	(2.50)
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.41	1.39	0.00
Interest Coverage Ratio (PBIT / Financial Charges)	(4.51)	(16.23)	(8.80)

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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales <i>((PAT / Sales) * 100)</i>	%	(14.22)	(55.75)	(10.52)
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	(10.57)	(33.82)	(25.65)
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	(15.85)	(92.49)	38.48

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>		2.15	1.29	0.57
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>		1.67	0.46	0.57
G-Score Ratio Financial <i>(Networth / Total Assets)</i>		0.67	0.37	(0.67)
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>		20.58	31.22	5.38
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>		2.15	1.29	0.57

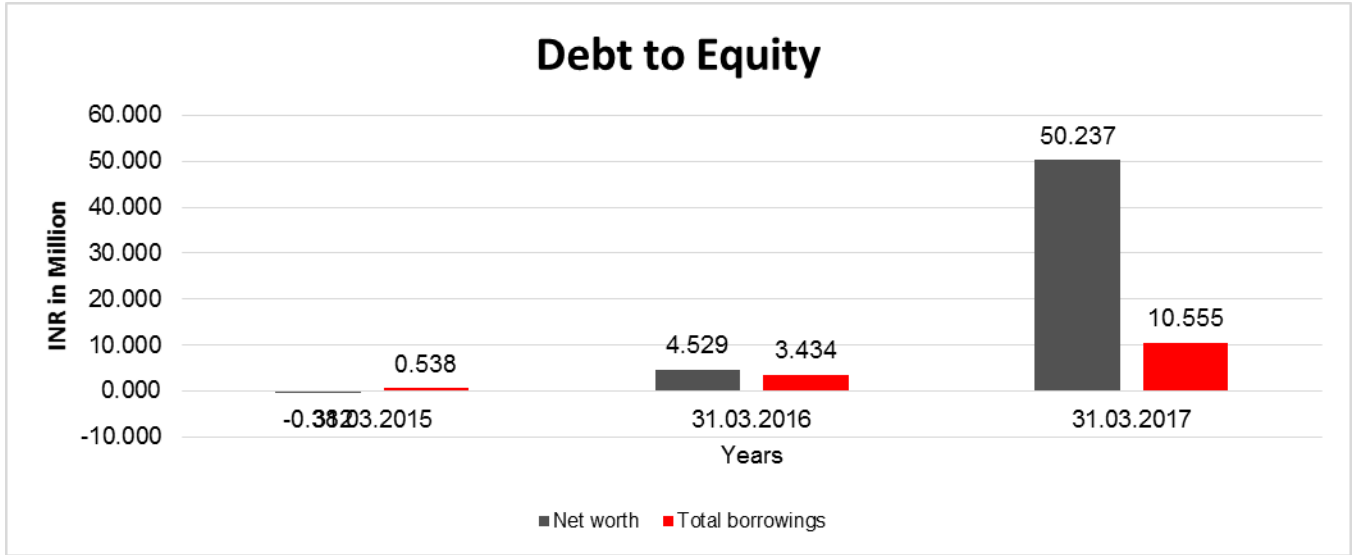
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

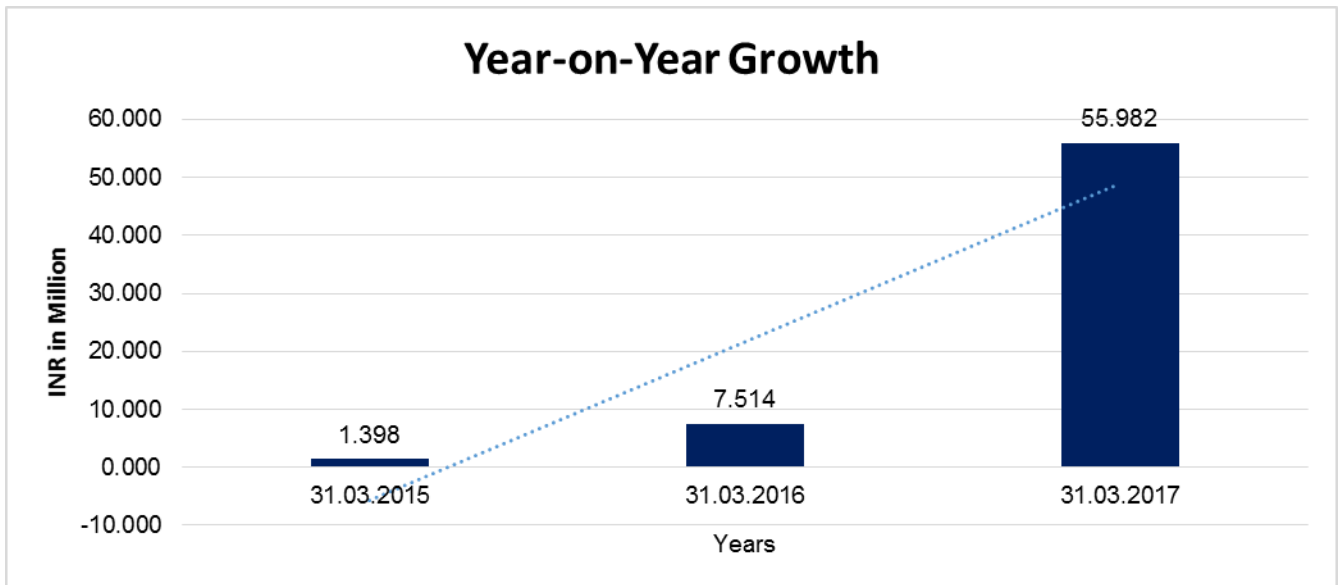
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.110	0.513
Reserves & Surplus	(0.482)	4.419	49.724
Net worth	(0.382)	4.529	50.237
Long Term borrowings	0.000	3.000	3.000
Short Term borrowings	0.538	0.434	7.555
Total borrowings	0.538	3.434	10.555
Debt/Equity ratio	(1.408)	0.758	0.210

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YEAR-ON-YEAR GROWTH

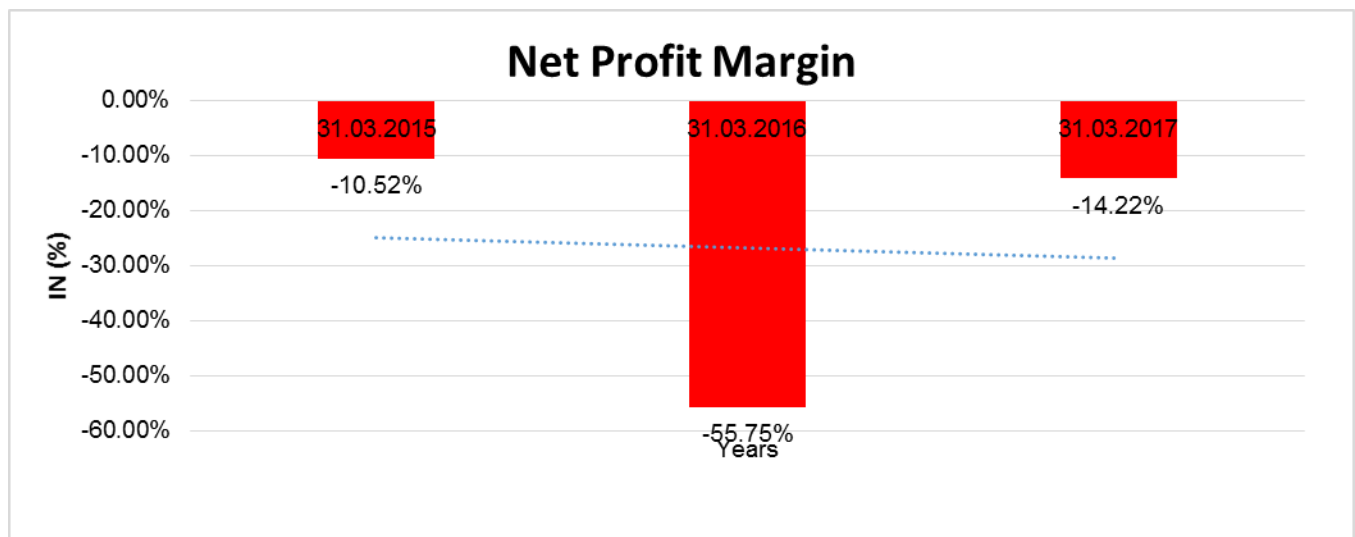
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1.398	7.514	55.982
		437.482	645.036



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1.398	7.514	55.982
Profit/(Loss)	(0.147)	(4.189)	(7.962)
	(10.52%)	(55.75%)	(14.22%)



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

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16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

OPERATIONS

The Company has reported total income of INR 57.461 million for the current year as compared to INR 7.514 in the previous year. The loss for the year amounted to INR 7.962 million in the current year as compared to loss of INR 4.189 million in the previous year.

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H09548678	100201638	CASPIAN IMPACT INVESTMENTS PRIVATE LIMITED	10/08/2018	-	-	20000000.0	8-2-596/5/B/1.ROAD NO.10, BANJARA HILLS HYDERABAD TE500034IN
2	G71736912	100142599	CASPIAN IMPACT INVESTMENTS PRIVATE LIMITED	21/12/2017	-	-	20000000.0	8-2-596/5/B/1.ROAD NO.10, BANJARA HILLS HYDERABAD TE500034IN

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3	G83311 985	100066 151	DENA BANK	05/11/2 016	07/03/2 018	-	20000000.0	DENA CORPORATE CENTRE, C-10, G BLOCK,BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI MH400051IN
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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.18
UK Pound	1	INR 91.04
Euro	1	INR 81.19

INFORMATION DETAILS

Information Gathered by :	TJL
Analysis Done by :	VVKR
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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