

## MIRA INFORM REPORT

Report No. :	541448
Report Date :	26.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	BERRIO LOGISTICS (INDIA) PRIVATE LIMITED
<b>Registered Office :</b>	Office Premises No. 410, Persepolis, Sector No. 17, Plot No. 74, Vashi – 400703, Maharashtra
<b>Tel. No.:</b>	91-22-62445000
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	13.02.2014
<b>CIN No.:</b> [Company Identification No.]	U61200MH2014PTC253244
<b>Capital Investment / Paid-up Capital :</b>	INR 0.150 Million
<b>PAN No.:</b> [Permanent Account No.]	AAFCB8298K
<b>GSTN :</b> [Goods & Service Tax Registration No.]	33AAFCB8298K1Z6 [Tamilnadu] 29AAFCB8298K1ZV [Karnataka] 27AAFCB8298K1ZZ [Maharashtra] 32AAFCB8298K1Z8 [Kerala]
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in the business of clearing and forwarding agents, courier and cargo handler, andling and haulage contractors, warehousemen, common carriers by land, rail, water and air, container agent, to handle goods and passengers within the country and outside and to carry on the business of tour and travel operators and to act as customs agents wharfingers, landing agents, stevedores and longs. [Registered Activity]
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2014. The company is a clearing and forwarding agents, courier and cargo handler, etc.</p> <p>As per the financial records of 2017, the company has achieved a favourable growth of 29.88% in its revenue as compared to the previous year and has reported an averaged net profit margin of 1.54%.</p> <p>The company possesses satisfactory financial position marked by sufficient network base along with slightly high debt balance sheet profile.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings ta usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

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**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED**

**MANAGEMENT NON-COOPERATIVE [TEL. NO.: 91-22-62445000]**

**LOCATIONS**

<b>Registered / Head Office :</b>	Office Premises No. 410, Persepolis, Sector No. 17, Plot No. 74, Vashi – 400703, Maharashtra, India
<b>Tel. No.:</b>	91-22-62445000
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:info@berriologistics.com">info@berriologistics.com</a>
<b>Website :</b>	<a href="http://berriologistics.com">http://berriologistics.com</a>
<b>Air Cargo Office:</b>	B/203, 2nd Floor, Sahar Classique Sahar Road, Opposite P&T Colony, Near Chakala Cigarette Factory, Andheri, Mumbai – 400099, Maharashtra, India
<b>Branch Offices:</b>	<b>Located at:</b> <ul style="list-style-type: none"> <li>• Mumbai</li> <li>• Pune</li> <li>• Nashik</li> <li>• Aurangabad</li> <li>• Baroda</li> <li>• Chennai</li> <li>• Cochin</li> <li>• Coimbatore</li> <li>• Ahmedabad</li> <li>• Bangalore</li> </ul>

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Sunil Pulate
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<b>Designation :</b>	Director
<b>Address :</b>	Rose Icon, C-Wing, Flat No. 201, S No. 71, 73, 144, Pimple Saudagar, Pune-411017, Maharashtra , India
<b>Date of Birth/Age :</b>	15.07.1980
<b>Date of Appointment :</b>	13.02.2014
<b>DIN No.:</b>	06766484
<b>Name :</b>	Mr. Narayanan Krishnan Kutty Nair
<b>Designation :</b>	Director
<b>Address :</b>	Bhumikdarshan Chs, Nandivli, Cross Road Behind Model English School Thane 421201, Maharashtra, India
<b>Date of Birth/Age :</b>	02.07.1950
<b>Date of Appointment :</b>	13.02.2014
<b>DIN No.:</b>	06766591
<b>Name :</b>	Mr. Shambhu Nath Upadhyay
<b>Designation :</b>	Director
<b>Address :</b>	Babhangawan Gundi, Barhara Bhojpur-802313, Bihar, India
<b>Date of Birth/Age :</b>	16.08.1948
<b>Date of Appointment :</b>	13.02.2014
<b>DIN No.:</b>	06772569
<b>Name :</b>	Mr. Deepak Kumar Upadhyay
<b>Designation :</b>	Director
<b>Address :</b>	552, Building No.5 Waghbil Road, Kavesari Vijay Nagari Building, Thane-400607, Maharashtra , India
<b>Date of Birth/Age :</b>	21.05.1982
<b>Date of Appointment :</b>	10.09.2014
<b>DIN No.:</b>	06970950

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2018**

Names of Shareholders	No. of Shares	% age holding
Narayan Kutty Nair	500	33.33
Sunil Pulate	500	33.33
Shambhu Nath Upadhyay	500	33.33
<b>Total</b>	<b>1500</b>	<b>100.00</b>

**AS ON: 10.02.2018**

Names of Allottees	No. of Shares
Narayan Kutty K	9500
Shambhu Nath Upadhyay	9500
Sunil Pulate	9500
<b>Total</b>	<b>28500</b>

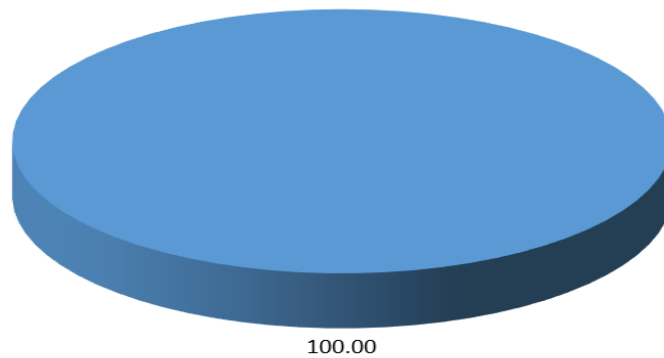
**AS ON: 30.09.2017**

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters (Individual/Hindu Undivided Family - Indian)	100.00
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

■ Promoters (Individual/Hindu Undivided Family - Indian)



### BUSINESS DETAILS

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<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99653190	Air transport services of other freight
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Not Divulged	
<b>Purchasing :</b>	Not Divulged	

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**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>Customers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>Kotak Mahindra Bank Limited 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra, India</li> <li>Yes Bank Limited 9th Floor, Nehru Centre, Discovery of India, Dr. Annie Besant Road, Worli, Mumbai-400018, Maharashtra, India</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	Bank OD a/c	2.445	2.166
	PNB loan	8.760	9.111
	Kotak OD (CSG) 152590670	0.972	0.000
	Kotak Mahindra bank	1.001	0.000
	Kotak loan no. LAP 17677290	8.956	0.000
	<b>Total</b>	<b>22.134</b>	<b>11.277</b>

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<b>Auditors :</b>	
<b>Name :</b>	A.M. Shetty and Company Chartered Accountants
<b>Address :</b>	408, Persipolis Building, Sector 17, Vashi, Navi Mumbai – 400703, Maharashtra, India
<b>Tel. No.:</b>	91-22-27882109/ 2157
<b>Mobile No.:</b>	91-9820031849
<b>E-Mail :</b>	<a href="mailto:amshetty30@gmail.com">amshetty30@gmail.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	ABYPS6092D
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**AFTER 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
150000	Equity Shares	INR 100/- each	INR 15.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
30000	Equity Shares	INR 100/- each	INR 3.000 Million

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000	Equity Shares	INR 100/- each	INR 0.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
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1500	Equity Shares	INR 100/- each	INR 0.150 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	0.150	0.150	0.150
(b) Reserves & Surplus	6.494	5.040	2.255
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>6.644</b>	<b>5.190</b>	<b>2.405</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	22.134	11.277	0.000
(b) Deferred tax liabilities (Net)	0.187	0.094	0.008
(c) Other long term liabilities	0.000	1.579	1.607
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>22.321</b>	<b>12.950</b>	<b>1.615</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	19.725	9.009	4.532
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	5.276	3.459	2.953
<b>Total Current Liabilities (4)</b>	<b>25.001</b>	<b>12.468</b>	<b>7.485</b>
<b>TOTAL</b>	<b>53.966</b>	<b>30.608</b>	<b>11.505</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	11.761	11.861	0.208
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	13.458	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>25.219</b>	<b>11.861</b>	<b>0.208</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1.142	0.000	0.000
(c) Trade receivables	24.436	14.003	8.988
(d) Cash and cash equivalents	0.462	2.964	1.150
(e) Short-term loans and advances	0.687	0.470	0.551
(f) Other current assets	2.020	1.310	0.608
<b>Total Current Assets</b>	<b>28.747</b>	<b>18.747</b>	<b>11.297</b>
<b>TOTAL</b>	<b>53.966</b>	<b>30.608</b>	<b>11.505</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Revenue from Operations	167.483	128.952	71.371
	Other Income	0.419	0.006	0.290
	<b>TOTAL</b>	<b>167.902</b>	<b>128.958</b>	<b>71.661</b>
<b>Less</b>	<b>EXPENSES</b>			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1.142)	0.000	0.000
	Employees benefits expense	17.778	10.174	4.833
	Other expenses	144.816	114.233	63.942
	<b>TOTAL</b>	<b>161.452</b>	<b>124.407</b>	<b>68.775</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>6.450</b>	<b>4.551</b>	<b>2.886</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>1.599</b>	<b>0.464</b>	<b>0.585</b>
	<b>PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>4.851</b>	<b>4.087</b>	<b>2.301</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>1.255</b>	<b>0.519</b>	<b>0.091</b>
	<b>PROFIT BEFORE TAX</b>	<b>3.596</b>	<b>3.568</b>	<b>2.210</b>
<b>Less</b>	<b>TAX</b>	<b>1.023</b>	<b>0.783</b>	<b>0.002</b>
	<b>PROFIT AFTER TAX</b>	<b>2.573</b>	<b>2.785</b>	<b>2.208</b>
	<b>Earnings Per Share (INR)</b>	<b>1715.00</b>	<b>1857.00</b>	<b>1472.18</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	0.844
Net Cash inflow/(outflow) in course of Operating activities	4.297	3.120	0.834

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	53.25	39.64	45.97
Account Receivables Turnover (Income / Sundry Debtors)	6.85	9.21	7.94
Inventory Turnover (Operating Income / Inventories)	5.65	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.26	0.38	13.88

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.87	0.78	0.65
Debt Equity Ratio (Total Liability / Networth)	3.33	2.17	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.76	2.40	3.11
Fixed Assets to Networth (Net Fixed Assets / Networth)	3.80	2.29	0.09
Interest Coverage Ratio	4.03	9.81	4.93

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(PBIT / Financial Charges)			
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	1.54	2.16	3.09
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	4.77	9.10	19.19
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	38.73	53.66	91.81

**SOLVENCY RATIOS**

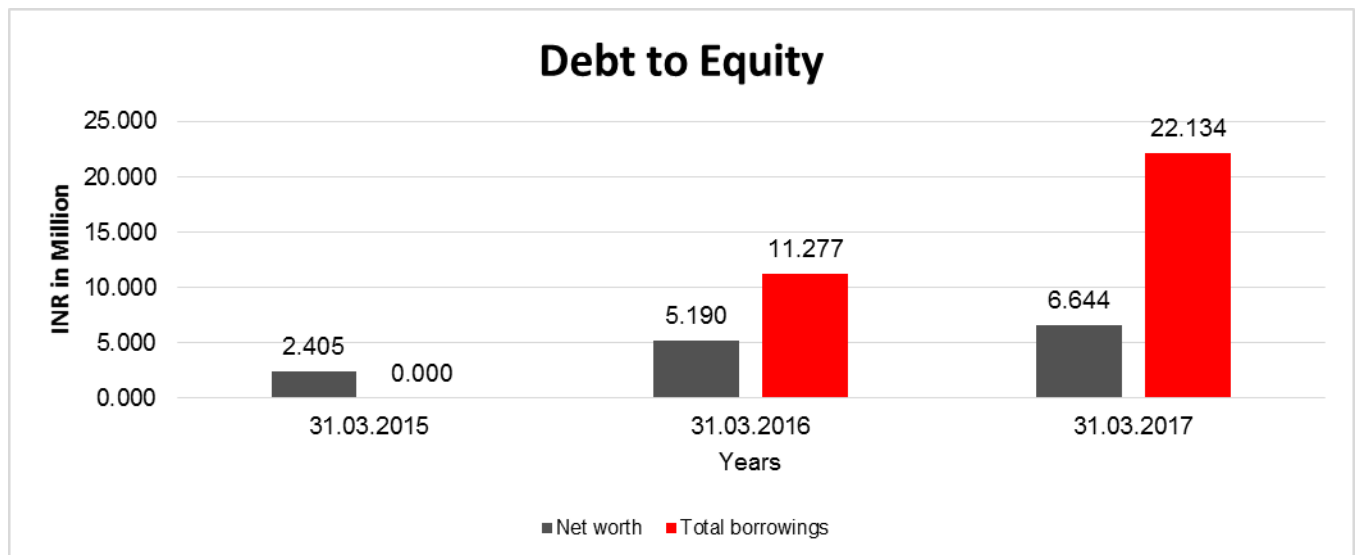
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>		1.15	1.50	1.51
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>		1.10	1.50	1.51
G-Score Ratio Financial <i>(Networth / Total Assets)</i>		0.12	0.17	0.21
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>		147.56	75.18	0.00
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>		1.15	1.50	1.51

*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

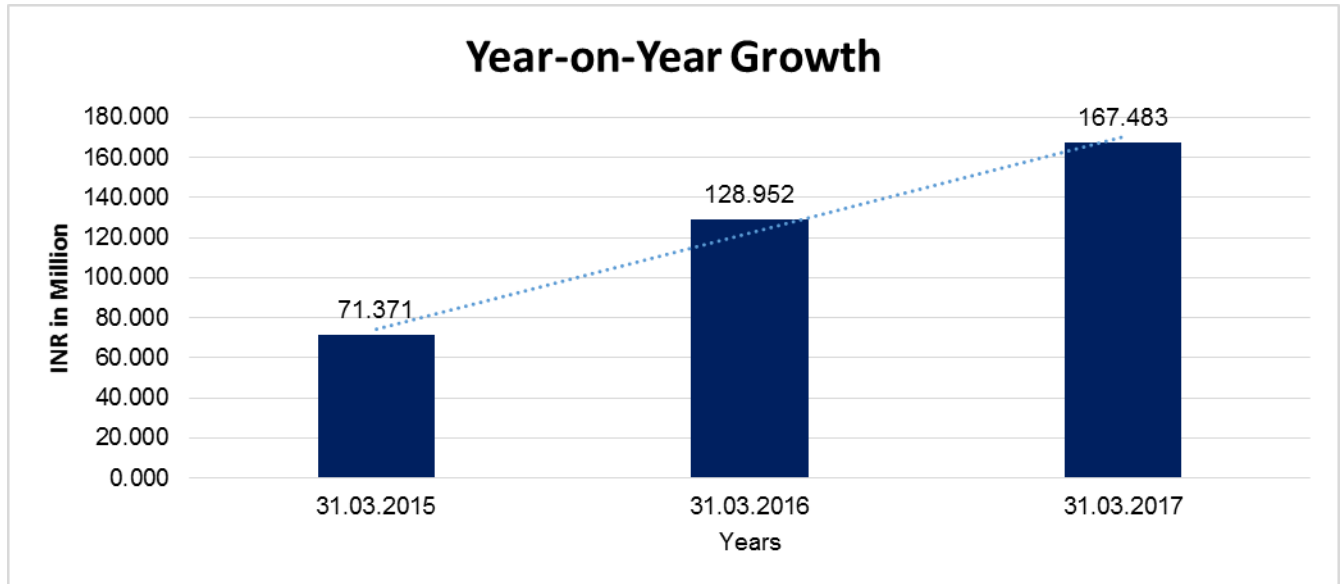
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.150	0.150	0.150
Reserves & Surplus	2.255	5.040	6.494
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>2.405</b>	<b>5.190</b>	<b>6.644</b>
long-term borrowings	0.000	11.277	22.134
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>11.277</b>	<b>22.134</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>2.173</b>	<b>3.331</b>



**YEAR-ON-YEAR GROWTH**

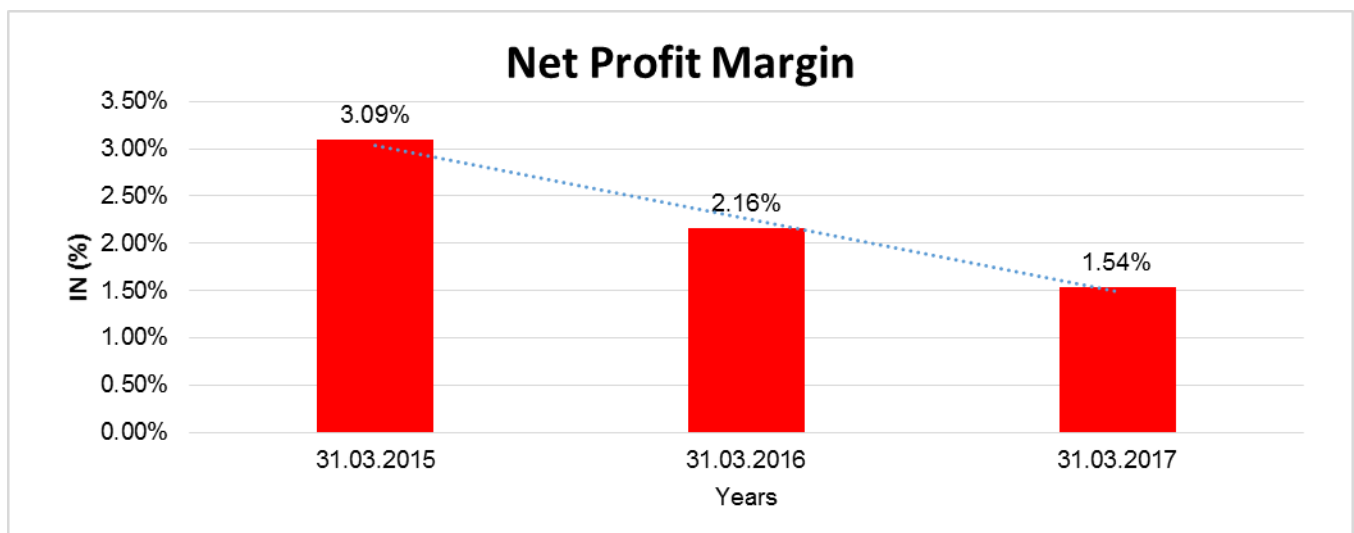
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	71.371	128.952	167.483
		<b>80.678</b>	<b>29.880</b>

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#### NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	71.371	128.952	167.483
Profit	2.208	2.785	2.573
	<b>3.09%</b>	<b>2.16%</b>	<b>1.54%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G73006124	100145259	YES BANK LIMITED	27/12/2017	-	-	30000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESANT ROAD, WORLI, MUMBAI MH 400018IN
2	G73049496	100145385	YES BANK LIMITED	18/08/2017	-	-	30000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESANT ROAD, WORLI, MUMBAI MH 400018IN
3	G42072793	100092794	KOTAK MAHINDRA BANK LIMITED	18/04/2017	-	-	9000000.0	27BKC, C 27, G BLOCK BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI MA 400051IN
4	C80308133	10622713	CANARA BANK	12/01/2016	-	-	2500000.0	OVERSEAS BRANCH, BKC, BANDRA EAST, MUMBAI MH 400051IN
5	G01126820	100018213	PNB HOUSING FINANCE LIMITED	29/12/2015	-	-	9150000.0	9TH FLOOR ANTRIKSH BHAWAN 22 K G MARG NEW DELHI DL 110001IN

**COMPANY OVERVIEW**

The company was registered with the registrar of companies, Maharashtra (Mumbai) and incorporated on 13th February 2014 under the companies act 1956 vide CIN No. U61200MH2014PTC253244.

The primary activities/main object of the company as per the memorandum and articles of association is of clearing and forwarding agents, courier and cargo handler, andling and haulage contractors, warehousemen, common carriers by land, rail, water and air, container agent, to handle goods and passengers within the country and outside and to carry on the business of tour and travel operators and to act as customs agents wharfingers, landing agents, stevedores and longs.

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#### **THE STATE OF COMPANY AFFAIRS**

During the year, the company had earned total income of INR 167.902 million and incurred total expenses of INR 164.306 million. Net profit of the company for the year was INR 2.573 Million.

#### **FIXED ASSETS:**

- Telephone
- Printer and Scanner
- Computers Office
- Furniture
- Electronics Equipment's
- Air Conditioner
- Office Equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**  
No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.18
UK Pound	1	INR 91.04
Euro	1	INR 81.19

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	PRT
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	ARC

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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