

MIRA INFORM REPORT

Report No. :	540571
Report Date :	23.11.2018

IDENTIFICATION DETAILS

Name :	CAMERON INTERNATIONAL CORPORATION
Registered Office :	Corporation Trust Center 1209 Orange St, Wilmington, New Castle, De, 19801,
Country :	United States
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	1833
Legal Form :	Corporation
Line of Business :	Subject provides flow equipment products, systems, and services worldwide.
No. of Employees :	23000

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	CAMERON INTERNATIONAL CORPORATION
Trade Name	CAMERON INTERNATIONAL CORPORATION
ID	ID
ID Details	2447586
Creation Date	1833
Incorporation Date	11/10/1994
Legal Address	CORPORATION TRUST CENTER 1209 ORANGE ST, WILMINGTON, New Castle, DE, 19801, USA
Operative Address	4646 W SAM HOUSTON PKWY N HOUSTON, TX, 77041-8214 United States
Telephone	(713) 939-2282
Fax	-
Legal Form	CORPORATION
E-Mail	-
Registered In	DELAWARE
Website	www.cameron.slb.com
Contact	Mike Garding - President & CEO of Onesubsea
Staff	23,000
Activity	NAICS Code: 333132, Oil and Gas Field Machinery and Equipment Manufacturing

BANKS

Name of Bank	Reported Amount
BANK OF AMERICA	
Wells Fargo Bank, National Association	
Union Bank, N.A	

Description

-Indenture dated as of June 26, 2008, between Cameron International Corporation and Wells Fargo Bank, National Association for senior debt securities filed as Exhibit 4.1 to the 10k Report on Form 8-K filed with the Securities and Exchange Commission on June 26, 2008.

-First Supplemental Indenture dated as of June 26, 2008, between Cameron International Corporation and Wells Fargo Bank, National Association filed as Exhibit 4.2 to the 10K on Form 8-K filed with the Securities and Exchange Commission of June 26, 2008.

-Second Supplemental Indenture dated as of June 26, 2008, between Cameron International Corporation and Wells Fargo Bank, National Association filed as Exhibit 4.3 to the 10K on Form 8-K filed with the Securities and Exchange Commission on June 26, 2008.

-Third Supplemental Indenture dated as of June 2, 2011, between Cameron International Corporation and Wells Fargo Bank, National Association filed as Exhibit 4.2 to the 10K on Form 8-K filed with the Securities and Exchange Commission on June 2, 2011.

-Fourth Supplemental Indenture dated as of June 2, 2011, between Cameron International Corporation and Wells Fargo Bank, National Association filed as Exhibit 4.3 to the 10K on Form 8-K filed with the Securities and Exchange Commission on June 2, 2011.

-Indenture dated as of May 17, 2012, between Cameron International Corporation and Union Bank, N.A for debt securities filed as Exhibit 4.1 to the 10K on Form 8-K/A filed with the Securities and Exchange Commission on May 22, 2012.

HISTORY

History

Cameron International Corporation was founded in 1833 and is headquartered in Houston, Texas. The company was formerly known as Cooper Cameron Corporation and changed its name to Cameron International Corporation in May 2006.

Key Developments

Cameron Presents at Growth, Innovation and Leadership: A Frost & Sullivan Executive Summit, Oct-01-2018

Oct 1 18

Cameron Presents at Growth, Innovation and Leadership: A Frost & Sullivan Executive Summit, Oct-01-2018 . Venue: Paradise Point Resort & Spa, San Diego, California, United States.

Cameron International Corporation Presents at 25th Annual Offshore Technology Conference Tour, May-01-2017 06:00 PM

Apr 30 17

Cameron International Corporation Presents at 25th Annual Offshore Technology Conference Tour, May-01-2017 06:00 PM. Venue: Four Seasons Houston, 1300 Lamar Street, Houston, TX 77010, United States. Speakers: Sheldon R Erikson, Director.

Cameron Signs Two 10-Year Pressure Control Equipment Management Service Contracts
Dec 22 16

Cameron announced the signing of two 10-year pressure control equipment management service contracts on behalf of Transocean valued at greater than \$350 million. The first contract calls for Schlumberger to manage Transocean's Cameron risers in the Gulf of Mexico. This comprehensive agreement includes storage, maintenance, inspection, repair, recertification and data-driven riser management on the rigs. Through the second contract, Schlumberger will provide a comprehensive suite of solutions to maintain and service blowout preventer (BOP) systems and other pressure control equipment for nine of Transocean's ultra-deepwater and harsh environment drilling rigs. These programs will help to reduce total cost of ownership for the offshore equipment and increase uptime associated with pressure control equipment, through integrated technical, operational and commercial solutions.

Cameron International Corporation operates as a subsidiary of:

Schlumberger Holdings Corporation
160 Greentree Drive
Suite 101
Dover, DE 19904
United States

Parent Company

PRINCIPAL ACTIVITY

General Description

Service/Product Description

Cameron International Corporation provides flow equipment products, systems, and services worldwide. The company's Subsea segment offers integrated solutions, products, systems, and services to the subsea oil and gas market, including integrated subsea production systems involving wellheads, subsea trees, manifolds and flowline connectors, and subsea processing systems. Its Surface segment provides onshore and offshore platform wellhead systems and processing solutions, including valves, chokes, actuators, Christmas trees, and services to oil and gas operators. This segment also offers rental equipment and artificial lift technologies; products and services involving shale gas production. The company's Drilling segment provides drilling equipment and aftermarket services. This segment offers ram and annular blowout preventers, control systems, drilling risers and valves, pipe handling equipment, and other rig products. Its Valves & Measurement segment provides valves and measurement systems to control, direct, and measure the flow of oil and gas. This segment's products include valves, actuators, chokes, totalizers, turbine meters, flow computers, chart recorders, ultrasonic flow meters, and sampling systems. It serves oil and gas majors, engineering and construction, rental, chemical, petrochemical and refining, natural gas processing and transmission, compression leasing, and air separation companies; and drilling contractors, geothermal energy and independent power producers, pipeline operators, durable goods manufacturers, utilities, and independent producers through a network of sales and marketing employees, agents, and distributors.

Sales

Wholesale

Operations Area

National and International

Imports From

ROMANIA, ITALY, INDIA

Export To

MEXICO, BOLIVIA

Employees

23,000 Employees

Payments with Suppliers

Regular

Brands
Brand

Comments

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CAMERON INTERNATIONAL CORPORATION - 540571

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CAMERON -

Clients

Name of Client	Country	Comments
Cooper Cameron De Mexico SA De Cv	MEXICO	-
Tordec SA De Cv	MEXICO	-
Vacoisa SA De Cv	MEXICO	-
ARCHER DLS CORP. SUCURSAL BOLIVIA	BOLIVIA	-
Comments	-	-

Suppliers

Supplier Name	Country	Comments
Cameron Romania Srl	ROMANIA	-
CAMERON ITALY SRL	ITALY	-
COMUT SRL	ITALY	-
BHARAT FORGE V13599	INDIA	-
Comments	-	-

LOCATION

Headquarters	4646 W SAM HOUSTON PKWY N HOUSTON, TX, 77041-8214 United States
Branches	Cameron International Corporation 257 Holloway Boulevard Ville Platte, LA 70586 USA
	Cameron International Corporation 6500 BRITTMOORE RD HOUSTON, TX, 77041-5109 United States
	Cameron International Corporation 7200 Interstate 30 Little Rock, AR 72209 USA
	Cameron International Corporation 809 Se 29th Street Oklahoma City, OK 73129 USA
	Cameron International Corporation

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205 42ND ST SE STE 500 MINOT, ND, 58701-5107
United States

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources: Cameron International Corporation operates as a subsidiary of: Schlumberger Holdings Corporation 160 Greentree Drive Suite 101 Dover, DE 19904 United States
Management	The company's ultimate parent is: Schlumberger B.V. Parkstraat 83-89 The Hague, 2514 JG Netherlands Mike Garding - President & CEO of Onesubsea Mr. Hunter W. Jones - VP & President of Drilling Systems Mr. Stefan Radwanski - VP & President of Surface Systems Mr. Greg Hands - Chief Secretary of the Treasury Mr. Kevin Fleming - Vice President of Human Resources for Process & Compression Systems We attach the company's list of subsidiaries.
Subsidiary Companies	
Related Companies	Schlumberger S.A. 42 rue Saint Dominique Paris, 75007 France Schlumberger Norge AS Risabergveien 3 Tananger, 4056 Norway Cameron Lux I SARL Luxembourg,

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Luxembourg

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	7,300.000.000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	Cameron International Corporation v. Nitro Fluids L.L.C. Filed: July 20, 2018 as 4:2018cv02533 Defendant: Nitro Fluids L.L.C. Plaintiff: Cameron International Corporation Cause Of Action: Patent Infringement Court: Fifth Circuit › Texas › Texas Southern District Court Type: Intellectual Property › Patent
	Young v. BP Exploration & Production, Inc. et al Plaintiff: Kayla Young Defendant: Nalco Company, BP Exploration & Production, Inc., Transocean Offshore Deepwater Drilling, Inc., BP America Production Company, Ecolab Inc, Cameron International Corporation, Transocean Holdings, LLC, Halliburton Energy Services, Inc., Nalco Finance Holdings LLC, Nalco Holding Company, Transocean Deepwater, Inc. and Nalco Holdings LLC

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Case Number: 2:2018cv09900
Filed: October 23, 2018
Court: Louisiana Eastern District Court
Nature of Suit: P.I.: Other
Cause of Action: 28:1332
Jury Demanded By: Plaintiff

Brewer v. Air & Liquid Systems Corporation et al
Plaintiff: Lidia Brewer
Defendant: Viad Corporation, Devon Energy Corporation, Pfizer Incorporated, Ingersoll-Rand Company, O'Reilly Auto Enterprises LLC, Morgan Engineering Incorporated, William Powell Company, Air & Liquid Systems Corporation, O'Reilly Automotive Stores Incorporated, Warren Pumps LLC, Elliott Company, Goulds Pumps Incorporated, General Electric Company, Pep Boys Manny Moe & Jack of California, J.T. Thorpe & Son Incorporated, Link-Belt Cranes LP LLLP, CNH Industrial America LLC, Cyprus Amax Minerals Company, Weir Valves & Controls USA Incorporated, Union Carbide Corporation, Flowserve US Incorporated, ITT Corporation, IMO Industries Incorporated, Phelps Dodge Industries Incorporated, Freeport-McMoran Sierrita Incorporated, Gardner Denver Incorporated, Foster Wheeler Energy Corporation, Crane Company, Metropolitan Life Insurance Company, Caterpillar Global Mining LLC, FMC Corporation, Thrush Company Incorporated, Velan Valve Corporation, Cooper Industries LLC, Cameron International Corporation, Honeywell International Incorporated, Pennzoil-Quaker State Company, Joy Global Surface Mining Incorporated, Caterpillar Incorporated, CBS Corporation, AutoZone West LLC, Terex Corporation, McNally Industries LLC and Amtrol Incorporated

Case Number: 2:2018cv03339
Filed: October 17, 2018
Court: Arizona District Court
Presiding Judge: H Russel Holland
Nature of Suit: Personal Injury: Asbestos Personal Injury Product Liability
Cause of Action: 28:1441
Jury Demanded By: Both
SUPERIOR
internal combustion engines other than for land vehicles, internal combustion engines for power generation, industrial engines...
Owned by: CAMERON INTERNATIONAL CORPORATION

Trademarks

Serial Number: 76637404

AJAX
COMBINED ENGINE AND COMPRESSOR UNITS
AND GAS AND AIR COMPRESSORS
Owned by: CAMERON INTERNATIONAL
CORPORATION
Serial Number: 72064037

EVO
oil and gas well drilling and operating tools and
equipment, namely, blowout preventers for use in
pressure control
Owned by: CAMERON INTERNATIONAL
CORPORATION
Serial Number: 76675652

G
Automatic ball valves
Owned by: CAMERON INTERNATIONAL
CORPORATION
Serial Number: 85104902

BARTON
Flow and Level Instrumentation for the Monitoring and
Control of Fluids-Namely, Differential Pressure Units,
Recorders,...
Owned by: CAMERON INTERNATIONAL
CORPORATION
Serial Number: 73331153
CONTROL AND SUPPLY UNIT
Publication number: 20130019964
Abstract: A control and supply unit for an actuating
device of a choke, a valve, a blow-out preventer or
some other device applied in the field of oil and natural
gas production. The control and supply unit includes a
vibration detection means to detect vibrations caused
by a conveyed flow. The conveyed flow can be
controlled by the actuating device.
Type: Application
Filed: September 18, 2012
Publication date: January 24, 2013
Applicant: CAMERON INTERNATIONAL
CORPORATION
Inventor: CAMERON INTERNATIONAL
CORPORATION

SELF-SEALING HYDRAULIC CONTROL LINE
COUPLING

Patents Registered

Publication number: 20130092248

Abstract: There is provided a hydraulic fluid control line connector including first and second couplings configured to automatically seal shut when the members are disengaged. There is further provided a method for blocking contamination or pressure transfer of hydraulic fluid control lines by securing first and second couplings to corresponding ends of a hydraulic line and automatically sealing the couplings shut when the couplings are disengaged.

Type: Application

Filed: December 3, 2012

Publication date: April 18, 2013

Applicant: Cameron International Corporation

Inventor: Cameron International Corporation

**SELF-SEALING CHEMICAL INJECTION LINE
COUPLING**

Publication number: 20130118601

Abstract: There is provided a chemical injection line connector including first and second couplings configured to automatically seal shut when the members are disengaged. There is further provided a method for blocking contamination or pressure transfer of chemical injection lines by securing first and second couplings to corresponding ends of a chemical injection line and automatically sealing the couplings shut when the couplings are disengaged.

Type: Application

Filed: January 6, 2013

Publication date: May 16, 2013

Applicant: CAMERON INTERNATIONAL
CORPORATION

Inventor: CAMERON INTERNATIONAL
CORPORATION

No records found.

Renewals

UCC (Uniform Commercial Code)

No records found.

OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 1833, CAMERON INTERNATIONAL CORPORATION is an organization in the Oil and Gas Field Machinery and Equipment Manufacturing Industry

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E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

headquartered in Houston, TX. The company has 23,000 Employees and generates an estimated USD\$7 billion in annual revenue. It operates nationally and internationally, mainly exporting to Mexico and Bolivia. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

INTERVIEW

First Name	SHOTWELL
Position	Receptionist
Comments	She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company and the website. She claimed not to be authorized to provide further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.90
UK Pound	1	INR 92.19
Euro	1	INR 81.94
USD	1	INR 70.59

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)