

MIRA INFORM REPORT

Report No. :	540750
Report Date :	26.11.2018

IDENTIFICATION DETAILS

Name :	CASA GRANDE CIVIL ENGINEERING PRIVATE LIMITED
Registered Office :	NPL Devi, New No 111/3, Old No 593/3, L B Road, Thiruvanmiyur, Chennai – 600041, Tamilnadu
Tel. No.:	91-44-44111111
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	12.12.2013
CIN No.: [Company Identification No.]	U45200TN2013PTC094127
Capital Investment / Paid-up Capital :	INR 0.100 Million
PAN No.: [Permanent Account No.]	AAFCC5227K
GSTN : [Goods & Service Tax Registration No.]	33AAFCC5227K1ZQ
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is in business of Construction Activities. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 1000000 INR 71700000
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a subsidiary of "Casagrاند Builder Private Limited", India. It is an established company incorporated in the year 2013 having satisfactory track records.</p> <p>For the financial year 2017, the company has achieved a healthy growth in its operational revenue and reported decent profit margin at 11.56% (Approximately).</p> <p>The company possesses sound financial profile marked by decent net worth base along with favorable gap between trade payables to its trade receivables.</p> <p>The company also derives strength from its holding entity and its experienced management team.</p> <p>However, the rating strength is partially offset by highly competitive construction business and excess of borrowings recorded by the company.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

MANAGEMENT NON-COOPERATIVE

[CONTACT NO.: 91-44-44111111]

LOCATIONS

Registered Office :	NPL Devi, New No 111/3, Old No 593/3, L B Road, Thiruvanmiyur, Chennai – 600041, Tamilnadu, India
Tel. No.:	91-44-44111111

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Fax No.:	91-44-43150512
E-Mail :	ravi@casagrande.in sales@casagrand.co.in
Website :	https://www.casagrand.co.in

DIRECTORS

AS ON 31.03.2018

Name :	Anerudan
Designation :	Director
Address :	Vignesh Villa, 6, Baywatch Bovelevard Waterland Drive, Kottivakkam, Chennai 600041, Tamilnadu, India
Date of Birth/Age :	29.04.1980
Qualification :	B.Com
Date of Appointment :	12.12.2013
PAN No.:	ADTPA8788K
DIN No.:	00791687

Other Directorship :

List of Companies

CIN/FCRN	Company Name	Begin Date	End Date
U25209TN1995PLC029873	HITECH METALPLAST LIMITED	12/02/2018	-
U45200TN2013PTC094127	CASA GRANDE CIVIL ENGINEERING PRIVATE LIMITED	12/12/2013	-
U45201TN1998PTC039986	KOON SENG CONSTRUCTION (INDIA) PRIVATE LIMITED	12/02/2018	-
U45205KA2015PTC082415	CASA GRANDE GARDEN CITY BUILDERS PRIVATE LIMITED	21/08/2015	-
U70101TN2003PTC051989	CASAGRANDBUILDER PRIVATE LIMITED	19/11/2003	-
U70109TN2011PTC082842	CASA GRANDE PROP CARE PRIVATE LIMITED	24/10/2011	-
U74900TN2013PTC090689	BLITZKRIEG TECHNOLOGY PRIVATE LIMITED	19/04/2013	-
U74900TN2014PTC097895	CASA GRANDE DISTRI PARK PRIVATE LIMITED	03/11/2014	-
U74900TN2015PTC100965	CASAGRANDE LAUNDRYBOY PRIVATE LIMITED	15/06/2015	-
U74900TN2015PTC101478	CASA GRANDE MILESTONE PRIVATE LIMITED	21/07/2015	-

List of LLP

LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAB-2436	CASA GRANDE VALLAM LLP	06/02/2017	-
AAB-3828	CASA GRANDE ENTERPRISES LLP	13/02/2015	-
AAB-3828	CASA GRANDE ENTERPRISES LLP	11/03/2013	25/04/2013
AAB-4008	CASA GRANDE SHELTER LLP	08/04/2016	-
AAB-4008	CASA GRANDE SHELTER LLP	29/11/2013	25/02/2014

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AAB-9950	PROPEL HOLDINGS LLP	10/01/2014	-
AAD-2988	CASA GRANDE REALTORS LLP	03/02/2015	13/02/2015
AAH-5300	AAK REALTY SERVICES LLP	03/10/2016	-
AAH-7573	DAWNING DEVELOPERS LLP	07/11/2016	-
AAH-7584	GALLANTE PROMOTER LLP	07/11/2016	-

Name :	Mr. Arun Namachivayam Manivannan
Designation :	Director
Address :	141-A, Kaveri Nagar, Kuppam Beach Road, Kottivakkam, Thiruvanmiyur Chennai 600041, Tamilnadu, India
Date of Birth/Age :	05.05.1976
Qualification :	MBA
Date of Appointment :	12.12.2013
PAN No.:	ADNPA8113A
DIN No.:	00793551

Other Directorship :

List of Companies

CIN/FCRN	Company Name	Begin Date	End Date
U25209TN1995PLC029873	HITECH METALPLAST LIMITED	12/02/2018	-
U45200TN2013PTC094127	CASA GRANDE CIVIL ENGINEERING PRIVATE LIMITED	12/12/2013	-
U45201TN1998PTC039986	KOON SENG CONSTRUCTION (INDIA) PRIVATE LIMITED	12/02/2018	-
U45205KA2015PTC082415	CASA GRANDE GARDEN CITY BUILDERS PRIVATE LIMITED	21/08/2015	-
U52190TN2012PTC086352	SYONA COSMETICS PRIVATE LIMITED	29/09/2015	-
U70101TN2003PTC051989	CASAGRANDE BUILDER PRIVATE LIMITED	25/10/2012	-
U70109TN2011PTC082842	CASA GRANDE PROP CARE PRIVATE LIMITED	24/10/2011	-
U74900TN2013PTC090689	BLITZKRIEG TECHNOLOGY PRIVATE LIMITED	19/04/2013	-
U74900TN2014PTC097895	CASA GRANDE DISTRI PARK PRIVATE LIMITED	03/11/2014	-
U74900TN2015PTC100965	CASAGRANDE LAUNDRYBOY PRIVATE LIMITED	15/06/2015	-

List of LLP

LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAA-7052	CASA GRANDE COIMBATORE LLP	31/07/2013	30/10/2013
AAB-9950	PROPEL HOLDINGS LLP	10/01/2014	-
AAC-1847	IRIS DEVELOPMENT LLP	18/03/2014	-
AAD-2988	CASA GRANDE REALTORS LLP	03/02/2015	03/02/2015
AAH-5300	AAK REALTY SERVICES LLP	03/10/2016	-
AAH-7573	DAWNING DEVELOPERS LLP	07/11/2016	21/02/2018
AAH-7584	GALLANTE PROMOTER LLP	07/11/2016	-
AAH-7932	BLUE SEA HOMES SEARCH LLP	10/11/2016	-
AAH-7936	ZEST HOME SEARCH LLP	10/11/2016	-

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AAH-7937	VENERATE HOMES SEARCH LLP	10/11/2016	-
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MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 31.03.2017

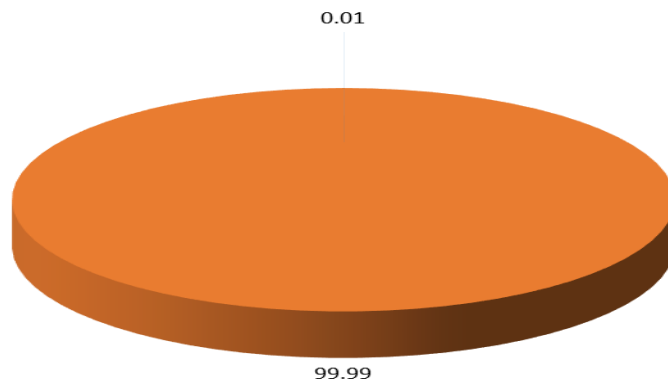
Names of Shareholders	No. of Shares
Casagrand Builder Private Limited, India	9999
M Arun Kumar (Share held as a Nominee of Casagrand Builder Private Limited)	1
Total	10000

AS ON 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	0.01
Promoters – Body Corporate	99.99
Total	100.00

Share holding pattern

■ Promoters – Individual/ Hindu Undivided Family – Indian ■ Promoters – Body Corporate



BUSINESS DETAILS

Line of Business :	Subject is in business of Construction Activities. [Registered Activity]	
Products :	ITC Code No.	Product Descriptions
	99531110	Residential Building
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Selling :	Not Divulged
	Purchasing :	Not Divulged

PRODUCTION STATUS (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	Not Divulged	

Bankers :	Not Divulged		
Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
	LONG-TERM BORROWINGS		
	Fully convertible debentures	1726.944	32.358
	Total	1726.944	32.358

Financial Institutions :	Vistra ITCL (India) Limited Piramal Trusteeship Services Private Limited IL & FS Trust Company Limited L&T Housing Finance Limited Jm Financial Credit Solutions Limited		
Auditors :			
Name :	Brahmayya and Company Chartered Accountants		
Address :	48, Masilamani Road, Balaji Nagar, Royapettah, Chennai 600014, Tamilnadu, India		
PAN No.:	AAAFB2481J		
Memberships :	Not Available		
Collaborators :	Not Available		
Holding Company :	Casa Grande Private Limited		
Entities under the same management :	<ul style="list-style-type: none"> • Casa Grande Enterprises LLP • Casa Grande Vallam LLP • Casa Grande Shelter LLP • Casa Grande Realtors LLP • Gallante Promoters LLP • Blitzkrieg Technology Private Limited [U74900TN2013PTC090689] • Casa Grande Coimbatore LLP 		
Fellow Companies :	Subsidiary	<ul style="list-style-type: none"> • Casagrande Laundry Boy Private Limited [U74900TN2015PTC100965] • Casa Grande Distripark Private Limited • CGD Mappedu Private Limited • Casa Grande Distripark Private Limited [U74900TN2014PTC097895] • Casa Grande Prop Care Private Limited [U70109TN2011PTC082842] • Casa Interior Studio Private Limited [U74999TN2012PTC086057] • Casa Grande Homes Private Limited [U74999TN2015PTC101406]] • Casa Grande Garden City Builders Private Limited 	

	<p>[U45205KA2015PTC082415]</p> <ul style="list-style-type: none"> • Space Hub Smart Livings Private Limited [U74900TN2015PTC101524] • Casa Grande Milestone Private Limited [U74900TN2015PTC101478] • Casa Grande Axiom Private Limited [U74999TN2016PTC112595] • Casa Grande Panache Private Limited [U74999TN2016PTC112297] • Casa Grande Zest Private Limited [U74999TN2016PTC112861] • Casa Grande Smart Value Homes Private Limited [U74999TN2016PTC110721]
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CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves and Surplus	358.490	3.023	19.141
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	358.590	3.123	19.241
(3) Non-Current Liabilities			
(a) long-term borrowings	1726.944	32.358	360.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	7.246	4.415	0.943
Total Non-current Liabilities (3)	1734.190	36.773	360.943
(4) Current Liabilities			
(a) Short-term borrowings	80.500	507.638	399.090
(b) Trade payables	217.996	165.952	97.389
(c) Other current liabilities	672.266	944.724	5.614
(d) Short-term provisions	117.156	0.109	0.002
Total Current Liabilities (4)	1087.918	1618.423	502.095
TOTAL	3180.698	1658.319	882.279
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	54.383	53.688	1.394
(ii) Intangible Assets	0.159	0.058	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	1.481	0.000	0.000
(c) Deferred tax assets (net)	2.894	8.254	0.283
(d) Long-term loans and advances	235.425	75.192	7.483
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	294.342	137.192	9.160

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1822.125	1102.825	589.555
(c) Trade receivables	410.066	179.544	149.669
(d) Cash and bank balances	20.748	123.539	29.458
(e) Short-term loans and advances	609.604	113.409	104.437
(f) Other current assets	23.813	1.810	0.000
Total Current Assets	2886.356	1521.127	873.119
TOTAL	3180.698	1658.319	882.279

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	3073.226	1719.399	790.916
	Other Income	25.530	1.552	0.000
	TOTAL	3098.756	1720.951	790.916
Less	EXPENSES			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(719.300)	(513.270)	(589.555)
	Employee benefit expense	148.666	95.706	49.344
	Other expenses	3090.088	2155.785	1301.866
	TOTAL	2519.454	1738.221	761.655
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	579.302	(17.270)	29.261
Less	FINANCIAL EXPENSES	6.794	5.511	0.316
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	572.508	(22.781)	28.945
Less/ Add	DEPRECIATION/ AMORTISATION	2.082	1.308	0.393
	PROFIT/ (LOSS) BEFORE TAX	570.426	(24.089)	28.552
Less	TAX	214.960	(7.971)	9.782
	PROFIT/ (LOSS) AFTER TAX	355.466	(16.118)	18.770
	Earnings / (Loss) Per Share (INR)	35546.62	(1611.78)	1877.01

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	56.347	583.756	0.000
Net cash flows from (used in) operations	(621.114)	(123.763)	(704.345)
Net cash flows from (used in) operating activities	(672.466)	(158.415)	(720.961)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	48.70	38.11	69.07
Account Receivables Turnover (Income / Sundry Debtors)	7.49	9.58	5.28
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.32	(0.02)	0.05
Asset Turnover (Operating Income / Net Fixed Assets)	10.62	(0.32)	20.99

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.90	1.35	0.98
Debt Equity Ratio (Total Liability / Networth)	5.20	359.83	39.45
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.03	518.23	26.10
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.15	17.21	0.07

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Interest Coverage Ratio (PBIT / Financial Charges)	85.27	(3.13)	92.60
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	11.57	(0.94)	2.37
Return on Total Assets (PAT / Total Assets) * 100	%	11.18	(0.97)	2.13
Return on Investment (ROI) (PAT / Networth) * 100	%	99.13	(516.11)	97.55

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	2.65	0.94	1.74
Quick Ratio (Current Assets – Inventories) / Current Liabilities)	0.98	0.26	0.56
G-Score Ratio Financial (Networth / Total Assets)	0.11	0.00	0.02
G-Score Ratio Debt (Debts / Equity Capital)	18637.91	11237.52	7590.90
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	2.65	0.94	1.74

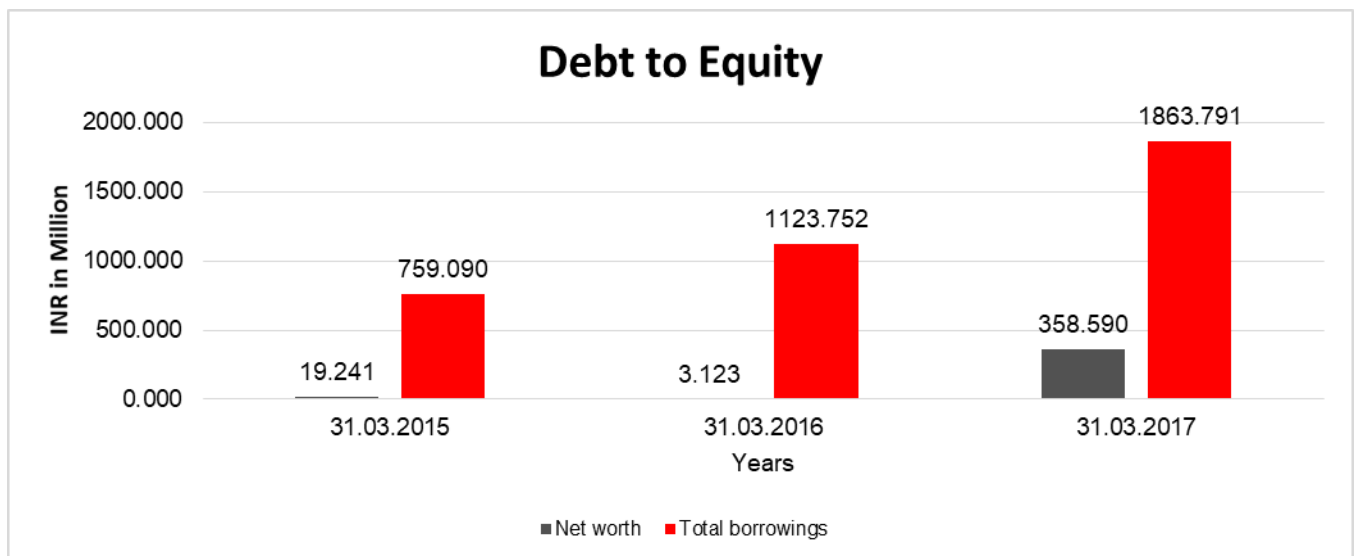
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

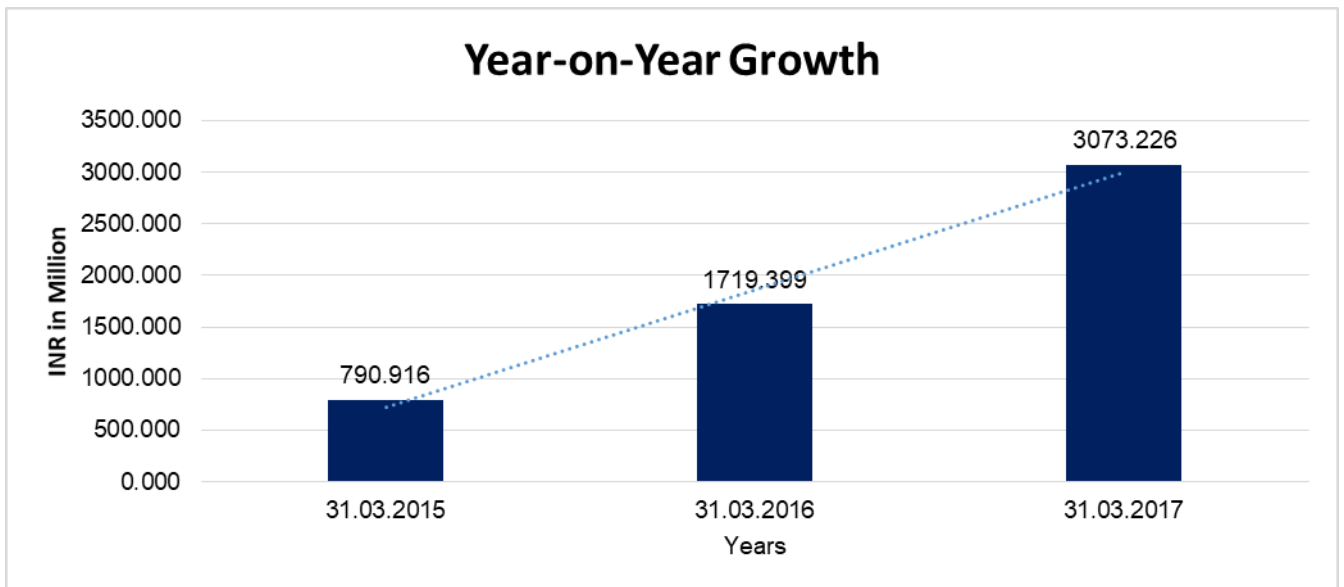
DEBT EQUITY RATIO

Particulars	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	0.100	0.100	0.100
Reserves & Surplus	19.141	3.023	358.490
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	19.241	3.123	358.590
Long-term borrowings	360.000	32.358	1726.944
Short term borrowings	399.090	507.638	80.500
Current maturities of long-term debts	0.000	583.756	56.347
Total borrowings	759.090	1123.752	1863.791
Debt/Equity ratio	39.452	359.831	5.198



YEAR-ON-YEAR GROWTH

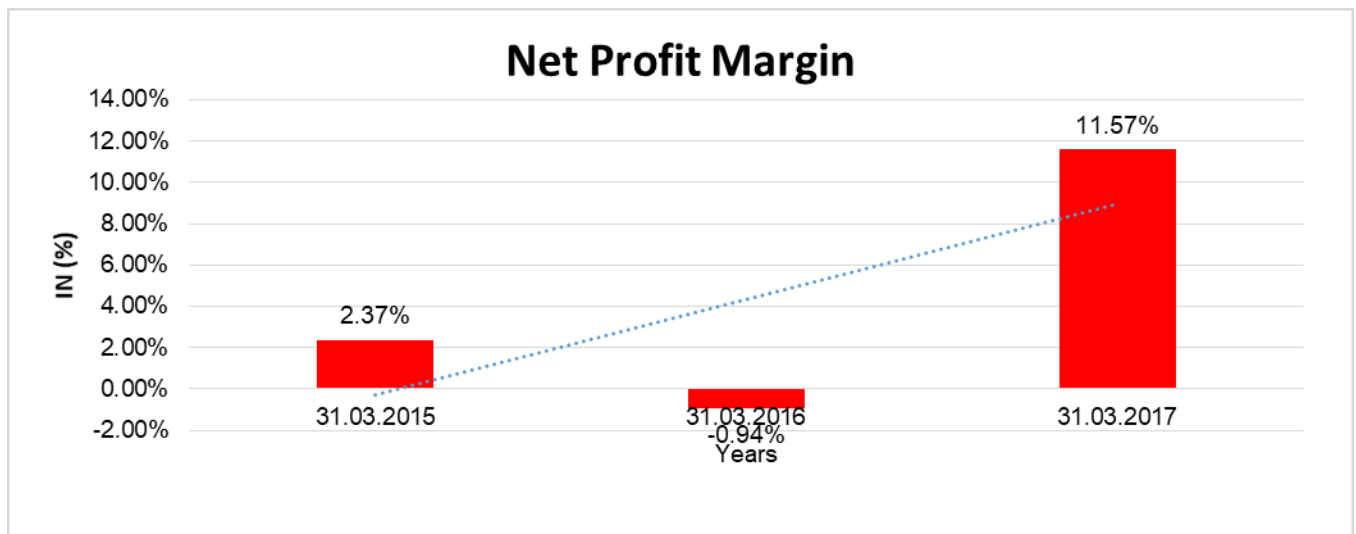
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	790.916	1719.399	3073.226
	0.000	117.393	78.738



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	790.916	1719.399	3073.226
Profit/ (Loss)	18.770	(16.118)	355.466
	2.37 %	(0.94 %)	11.57 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

CHARGES REGISTERED								
S N O	SRN	CHA RGE ID	CHARGE HOLDER NAME	DAT E OF CRE ATIO N	DATE OF MODI FICAT ION	DATE OF SATIS FACTI ON	AMOUNT	ADDRESS
1	H234 2582 0	1002 1076 1	JM FINANCIAL CREDIT SOLUTIONS LIMITED	10/09 /2018	-	-	450000000.0	7TH FLOOR, CNERGY, APPASAHEB MARATHE MARG, PRABHADEVIMUM BAIMA400025IN
2	G917 9285 3	1001 8740 2	VISTRA ITCL (INDIA) LIMITED	08/06 /2018	-	-	492000000.0	IL & FS FINANCIAL CENTRE PLOT NO C22 G BLOCK BANDRAKURLA COMPLEX BANDRA EASTMUMBAIMA4000511 N
3	G950 7879 6	1001 9105 1	L&T HOUSING FINANCE LIMITED	28/03 /2018	06/04/ 2018	-	650000000.0	BRINDAVAN, PLOT NO. 177, C.S.T ROAD, KALINA, SANTACRUZ (EAST)MUMBAIMA400098 IN
4	G556 0444 1	1001 3005 8	VISTRA ITCL (INDIA) LIMITED	18/09 /2017	-	-	317000000.0	IL & FS FINANCIAL CENTRE PLOT NO C22 G BLOCK BANDRAKURLA COMPLEX BANDRA EASTMUMBAIMA4000511 N
5	G523 1978 7	1001 1841 2	PIRAMAL TRUSTEESH I P SERVICES PRIVATE LIMITED	12/07 /2017	04/08/ 2017	-	1300000000.0	4TH FLOOR, PIRAMAL TOWER ANNEXE, GANPATRAO KADAM MARG, LOWER PARELMUMBAIMA400013 IN
6	G507 7469 4	1001 1748 9	VISTRA ITCL (INDIA) LIMITED	10/07 /2017	-	-	169000000.0	IL & FS FINANCIAL CENTRE PLOT NO C22 G BLOCK BANDRAKURLA COMPLEX BANDRA EASTMUMBAIMA4000511 N
7	G490 0498 9	1001 1223 4	VISTRA ITCL (INDIA) LIMITED	17/10 /2016	-	-	252000000.0	IL & FS FINANCIAL CENTRE PLOT NO C22 G BLOCK BANDRAKURLA COMPLEX BANDRA

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								EASTMUMBAIMA4000511 N
8	G232 1375 4	1000 5992 9	ADITYA BIRLA FINANCE LIMITED	06/10 /2016	17/10/ 2016	-	510000000.0	INDIAN RAYON COMPOUND,VERAVALG U362266IN
9	G232 0941 4	1000 6002 3	ADITYA BIRLA HOUSING FINANCE LIMITED	06/10 /2016	17/10/ 2016	-	290000000.0	INDIAN RAYON COMPOUND,VERAVALG U362266IN
10	C573 8673 2	1057 6796	SUNDARAM BNP PARIBAS HOME FINANCE LIMITED	12/06 /2015	-	-	35300000.0	21, PATULLOS ROAD,CHENNAITN60000 2IN
11	G727 0607 0	1058 8068	IL & FS TRUST COMPANY LIMITED	08/04 /2015	-	26/12/ 2017	222000000.0	IL & FS FINANCIAL CENTREPLOT NO C22 G BLOCK BANDRAKURLA COMPLEX BANDRA EASTMUMBAIMH4000511 N
12	G727 0577 5	1058 6678	IL & FS TRUST COMPANY LIMITED	30/03 /2015	-	26/12/ 2017	360000000.0	IL & FS FINANCIAL CENTREPLOT NO C22 G BLOCK BANDRAKURLA COMPLEX BANDRA EASTMUMBAIMH4000511 N
13	G491 2985 1	1000 5088 6	VISTRA ITCL (INDIA) LIMITED	11/08 /2016	15/02/ 2017	25/07/ 2017	747000000.0	IL & FS FINANCIAL CENTREPLOT NO C22 G BLOCK BANDRAKURLA COMPLEX BANDRA EASTMUMBAIMA4000511 N

UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
SHORT TERM BORROWINGS		
Loans and advances from related parties	80.500	507.638
Total	80.500	507.638

BUSINESS REVIEW

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The Company is in construction services business and the market for construction services continued to be on the downtrend during the year. However, the Company managed to expand its base and registered an increase in the overall business, revenue and profit. Company is confident of further improvement in the business during the current year.

FIXED ASSETS:

- Land
- Furniture and fixtures
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.68
UK Pound	1	INR 90.62
Euro	1	INR 80.16

INFORMATION DETAILS

Information Gathered by :	NAGA
Analysis Done by :	DIV
Report Prepared by :	BVA

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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