

## MIRA INFORM REPORT

Report No. :	541106
Report Date :	24.11.2018

### IDENTIFICATION DETAILS

Name :	COMERCIAL TEXTIL DIANA SAC
Registered Office :	Avenida J. Bausate y Meza No. 1551 (Bewteen Jiron Huanuco and Bausate Y Meza) Lima - Lima - La Victoria
Country :	Peru
Date of Incorporation :	05.12.2000
Com. Reg. No.:	11235292
Legal Form :	Closed Stock Company
Line of Business :	<ul style="list-style-type: none"> <li>• Wholesale and Retail; Repair of Motor Vehicles and Motorcycles</li> <li>• Wholesale of Other Home Appliances</li> <li>• The company is engaged in the import, trade and sale of fabrics for sheets and quilts.</li> </ul>
No. of Employees :	4

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

### NOTES :

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Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Peru	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**PERU - ECONOMIC OVERVIEW**

Peru's economy reflects its varied topography - an arid lowland coastal region, the central high sierra of the Andes, and the dense forest of the Amazon. A wide range of important mineral resources are found in the mountainous and coastal areas, and Peru's coastal waters provide excellent fishing grounds. Peru is the world's second largest producer of silver and copper.

The Peruvian economy grew by an average of 5.6% per year from 2009-13 with a stable exchange rate and low inflation. This growth was due partly to high international prices for Peru's metals and minerals exports, which account for 55% of the country's total exports. Growth slipped from 2014 to 2017, due to weaker world prices for these resources. Despite Peru's strong macroeconomic performance, dependence on minerals and metals exports and imported foodstuffs makes the economy vulnerable to fluctuations in world prices.

Peru's rapid expansion coupled with cash transfers and other programs have helped to reduce the national poverty rate by over 35 percentage points since 2004, but inequality persists and continued to pose a challenge for the Ollanta HUMALA administration, which championed a policy of social inclusion and a more equitable distribution of income. Poor infrastructure hinders the spread of growth to Peru's non-coastal areas. The HUMALA administration passed several economic stimulus packages in 2014 to bolster growth, including reforms to environmental regulations in order to spur investment in Peru's lucrative mining sector, a move that was opposed by some environmental groups. However, in 2015, mining investment fell as global commodity prices remained low and social conflicts plagued the sector.

Peru's free trade policy continued under the HUMALA administration; since 2006, Peru has signed trade deals with the US, Canada, Singapore, China, Korea, Mexico, Japan, the EU, the European Free Trade Association, Chile, Thailand, Costa Rica, Panama, Venezuela, Honduras, concluded negotiations with Guatemala and the Trans-Pacific Partnership, and begun trade talks with El Salvador, India, and Turkey. Peru also has signed a trade pact with Chile, Colombia, and Mexico, called the Pacific Alliance, that seeks integration of services, capital, investment and movement of people. Since the US-Peru Trade Promotion Agreement entered into force in February 2009, total trade between Peru and the US has doubled. President Pedro Pablo KUCZYNSKI succeeded HUMALA in July 2016 and is focusing on economic reforms and free market policies aimed at boosting investment in Peru. Mining output increased significantly in 2016-17, which helped Peru attain one of the highest GDP growth rates in Latin America, and Peru should maintain strong growth in 2018. However, economic performance was depressed by delays in infrastructure mega-projects and the start of a corruption scandal associated with a Brazilian firm. Massive flooding in early 2017 also was a drag on growth, offset somewhat by additional public spending aimed at recovery efforts.

Source : CIA

## **COMPANY SUMMERY**

COMPANY NAME	COMERCIAL TEXTIL DIANA SAC
TAX ID. TYPE	RUC
TAX ID. NUMBER	20500987619
CURRENT STATUS	Active
MAIN ADDRESS	Avenida J. Bausate y Meza No. 1551 (bewteen Jiron Huanuco and Bausate y Meza) Lima - Lima - La Victoria
CITY/PROVINCE/STATE	Lima 13
PHONE NUMBER(S)	(51-1) 4747288 (Headquarters) / 5237370 (Accounting Area)
EMAIL	<a href="mailto:ventas@telasdilunaperu.com">ventas@telasdilunaperu.com</a>
WEBSITE	<a href="http://www.telasdilunaperu.com">www.telasdilunaperu.com</a>
REMARKS OF IDENTIFICATION	Other mails: <a href="mailto:gerencia@telasdilunaperu.com">gerencia@telasdilunaperu.com</a> <a href="mailto:ventastextildiana@telasdilunaperu.com">ventastextildiana@telasdilunaperu.com</a>

This report was requested with address: Av. Bausate Y Meza.1551 Lima La Victoria. Please notice that the correct data is shown above.

## **CREDIT OPINION**

Commercial Company with 17 years in the market and deemed to be operating normally. It has a wide experience it its sector and solid commercial operations.

**PAYMENT RECORDS** No Complaints

## **LEGAL INFORMATION**

TYPE OF COMPANY	Closed Stock Company
INCORPORATION DATE	05/12/2000
CITY OF REGISTRATION	Lima
REGISTRY NUMBER	11235292 of the Register of Legal Entities of Lima
NOTARY	Elvito Alimides Rodriguez Dominguez
TERM	Indefinite
INITIAL CAPITAL	S/.80,000.00 Soles
CURRENT CAPITAL	S/.2,083,333.00 Soles (represented by 2,083,333 paid and registered shares)
DATE OF INCREASE	25/04/2012 (before Notary Elvito Alimides Rodriguez Dominguez)
SHARES VALUE	S/.1.00 Sol (each)
LISTED AT STOCK EXCHANGE	No

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**LEGAL ASPECTS. -**

It was registered in the National Register of Suppliers to make contracts with the Peruvian state.

**RELATED COMPANIES**

COMPANY NAME	TAX ID. NUMBER	COUNTRY
CONFECTIONS SERVICES D Y J S.A.C.	RUC 20514978302	PERU

**BOARD OF DIRECTORS, SENIOR EXECUTIVES AND SHAREHOLDERS**

NAME	JOB TITLE	STAKE
SALINAS VALVERDE, TOMAS	General Manager/Shareholder	
SALINAS AYALA, DIANA	Manager/ Shareholder	
PAZ LAREDO, VICTOR HUGO	Administrator	

**DATA OF BOARD OF DIRECTORS, SENIOR EXECUTIVES AND SHAREHOLDERS**

SALINAS VALVERDE TOMAS  
Peruvian, ID 07134451;  
He has been the General Manager of the Company since 29/11/2000

SALINAS AYALA DIANA  
Peruvian, ID 40000803;  
She has been the Manager of the Company since 29/11/2000

**OPERATIONS**

<b>SECTOR</b>	G- Wholesale and Retail; Repair of Motor Vehicles and Motorcycles
<b>ACTIVITY</b>	Sale of fabrics
<b>ISIC CATEGORY</b>	46- Wholesale Trade, Except for Vehicles and Motorcycles
<b>ISIC CLASS</b>	4649- Wholesale of Other Home Appliances
<b>MAIN ACTIVITY</b>	The company is engaged in the import, trade and sale of fabrics for sheets and quilts.
<b>% SALES IN CASH</b>	20%
<b>% SALES ON CREDIT</b>	80% (terms at 30-60 days)
<b>% TERRITORY OF SALES</b>	100% (domestic market)
<b>% DOMESTIC PURCHASES</b>	30%
<b>% FOREIGN PURCHASES</b>	70%
<b>N. OF EMPLOYEES</b>	4

**LOCATION. -**

ADMINISTRATIVE OFFICE, LEGAL ADDRESS and CUSTOMER SERVICE OFFICE: Located at caption address in a commercial zone of the city with easy access.

Other premises:

**STORAGE**

Jr. Bauzate Y Meza Nro. 1553 Lima - Lima - La Victoria

Av. Carlos Izaguirre Mza. D Lote. 7 Urb. Panam Norte Zona Industri (between "Poder Judicial" and Hiraoka) Lima - Lima - San Martin De Porres

**COMMENTS AS TO OPERATIONS. -**

The company operates directly and has the following as payment method: bank deposits and in cash.

Third Party Brands: TELAS DILUNA, UNDER GROUND, among others.

House Brands: Monday to Friday from 10:00 am to 6:00 pm

The company offers different products such as:

FABRICS: wholesale of fabrics for companies:

144 threads, with prints and full colors.

150 threads in full colors.

180 threads in full colors.

200 threads in full colors.

300 threads in satin 100% listed.

It has products of 2.50 meters wide for sheets of 2 ½ and 1 ½ seats; as well as 2.80 meters wide for queen and king sheets.

**BRAMANTS:**

Prints of 2.50 meters and 2.80 meters wide (domestic).

Whole color of 2.50 meters wide of 150 threads.

Whole color of 2.80 meters wide 180 threads (domestic).

Stamped Polycotton 2.50 meters wide with 144 threads (imported).

Polycotton, whole color 144, 180 and 200 threads.

**Main Clients:**

C S 81 EIRL

CREACIONES VALDINI S.A.C.

DISEÑOS CREACIONES SVETLANA EIRL

E & TEXTIL EXPRESS S.A.

EKAMS SERVICIOS GENERALES S.A.C.

INVERSIONES JB SS EIRL

MANUFACTURAS JVK S.A.C.

WAREHOUSE CLOIING S.A.C., among others

**Main Competitors:**

CORPORACION TEXTIL E & A EIRL

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DECO INTERIORS S.A.C.  
LA CASA DE TULL S.A.C.  
NETEXA EIRL  
PERUVIAN TEXTIL IMPORT EXPORT S.A.C.  
REPRESENTACIONES FRETELLI E.I.R.L.  
REPRESENTACIONES LIZANA EIRL  
SURITEX S.A.C.  
TECNOLOGIA TEXTIL S.A.  
TEJIDOS SAN JACINTO S.A.  
TEXTI CENTER S.A.C.  
TEXTIL JORDANA S.A.C.  
TEXTIL MERCURIO E.I.R.L.  
TSC TEXTILES SAN CARLOS S.A., among others

The company imports stamped fabrics, fabrics, raw tissues, dyed tissues, among others.

## **FOREIGN TRADE**

	<b>IMPORTS</b>
YEAR	2018 (January-November)
AMOUNT	US\$149,466.00
COUNTRIES	Pakistan
NUMBER OF OPERATIONS	1

	<b>IMPORTS</b>
YEAR	2017
AMOUNT	US\$790,962.00
COUNTRIES	Pakistan
NUMBER OF OPERATIONS	10

	<b>IMPORTS</b>
YEAR	2016
AMOUNT	US\$685,827.00
COUNTRIES	Pakistan
NUMBER OF OPERATIONS	6

	<b>IMPORTS</b>
YEAR	2015
AMOUNT	US\$868,545.00
COUNTRIES	Pakistan
NUMBER OF OPERATIONS	19

	<b>IMPORTS</b>
YEAR	2014
AMOUNT	US\$515,851.00
COUNTRIES	Pakistan

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NUMBER OF OPERATIONS	3
	IMPORTS
YEAR	2013
AMOUNT	US\$360,770.00
COUNTRIES	Pakistan
NUMBER OF OPERATIONS	2

## **FINANCIAL INFORMATION**

We had an interview with Ms. Cathy (Accountant) who declined to provide information of the company except for financials on grounds of confidentiality.

No financials were found through external sources.

### **FINANCIAL COMMENTS. -**

Balance sheet filing date: December 31.

### **FIXED ASSETS. -**

The company owns:

Plant  
Buildings  
Transport vehicles  
Machinery and equipment  
Office furniture  
Computer equipment  
Tools, etc.

### **INSURANCE. -**

No insurance policies were found.

## **PAYMENTS REFERENCES**

SUPPLIER	DOMESTIC
START OF THE BUSINESS	Many years ago
CREDIT LIMIT	Confidential
CREDIT TERMS	30 days
PRODUCTS/SERVICES	Customs
COMMENTS	Payments through bank deposits, checks and in cash Supplier: JAL ADUANAS S.A.C.

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SUPPLIER	FOREIGN
START OF THE BUSINESS	Many years ago
CREDIT LIMIT	Confidential
CREDIT TERMS	Not specified
PRODUCTS/SERVICES	Poly/cotton textile
COMMENTS	Sales in 2016 for US\$2,811.00 Dollars Supplier: BHARARA TEXTILES

SUPPLIER	FOREIGN
START OF THE BUSINESS	Many years ago
CREDIT LIMIT	Confidential
CREDIT TERMS	Not specified
PRODUCTS/SERVICES	Poly/cotton
COMMENTS	Sales in 2016 for US\$157,137.00 Dollars Supplier: ZAHIDJEE TEXTILE MILLS LTD

SUPPLIER	FOREIGN
START OF THE BUSINESS	Many years ago
CREDIT LIMIT	Confidential
CREDIT TERMS	Not specified
PRODUCTS/SERVICES	Poly/cotton
COMMENTS	Sales in 2017 for US\$790,962.00 Dollars Supplier: FALCON TEXTILES LTD

<b>LOCAL SUPPLIERS</b>	<b>Phone Number</b>	<b>Contact Name</b>
JAL ADUANAS S.A.C.	(51-1) 561.6000	Marco Estrada

<b>FOREIGN SUPPLIERS</b>	<b>Country</b>	<b>Phone Number</b>	<b>Contact Name</b>
BHARARA TEXTILES	Pakistan	(92-41) 627.331	
FALCON TEXTILES LTD	Pakistan	(92-21) 3244.2534	
ZAHIDJEE TEXTILE MILLS LTD	Pakistan	(92-41) 264.9340	

**COMMENTS OF SUPPLIERS. -**

Others suppliers consulted report the company as a client but do not provide further information on grounds of confidentiality.

## **BANKS**

<b>Bank Name</b>	<b>Country</b>	<b>Phone Number</b>
BANCO DE CREDITO DEL PERU	Peru	(51-1) 3119898

### **BANK REFERENCES**

Consulted Banks does not provide information of its clients on grounds of confidentiality.

## **LITIGATIONS**

OFAC - US Office of Foreign Assets Control

Agency dependent on the Office of Terrorism and Financial Intelligence of the US Ministry of Finance. (Internal Revenue Service-IRS) that administers and applies economic sanctions imposed by the United States against different countries or individuals. These sanctions are based on the country's foreign policy and national security objectives; and they are used to prevent countries, entities and individuals from using the US financial system for purposes against US policy and its national security objectives.

The company is not under penalty.

## **SUPERINTENDENCY**

According to the latest official report from Peruvian Banking and Insurance Superintendence (SBS) as of September 2018, the company is rated as 100% NORMAL, based on the following information:

Small Companies Credits	S/.509,315.00
- Loans	S/.400,000.00
- Discounts	S/.109,315.00
Accrued interests on current credits	S/.6,079.00
-----	-----
TOTAL DEBT	S/.515,393.00
GUARANTEES	S/.661,516.00
=====	=====

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.18
UK Pound	1	INR 91.04
Euro	1	INR 81.19
PEN	1	INR 20.93

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIV
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)