

MIRA INFORM REPORT

Report No. :	540635
Report Date :	24.11.2018

IDENTIFICATION DETAILS

Name :	FEELLIFE HEALTH INC.
Registered Office :	2501, 1903, 2002, Building A, No. 9, Furong Road, Tantou Community, Songgang Sub-District, Bao'an District, Shenzhen City
Country :	China
Financials (as on) :	31.12.2017
Date of Incorporation :	23.01.2013
Unified Social Credit Code:	9144030006143841XX
Legal Form :	Limited Liabilities Company
Line of Business :	Subject is mainly engaged in manufacture and sales business of medical apparatus and instruments. Its products include children nebulizer, adult nebulizer, medical nebulizer and nebulizer accessories, etc. which are mainly applied to medical and other fields.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
China	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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CHINA - ECONOMIC OVERVIEW

Since the late 1970s, China has moved from a closed, centrally planned system to a more market-oriented one that plays a major global role. China has implemented reforms in a gradualist fashion, resulting in efficiency gains that have contributed to a more than tenfold increase in GDP since 1978. Reforms began with the phaseout of collectivized agriculture, and expanded to include the gradual liberalization of prices, fiscal decentralization, increased autonomy for state enterprises, growth of the private sector, development of stock markets and a modern banking system, and opening to foreign trade and investment. China continues to pursue an industrial policy, state support of key sectors, and a restrictive investment regime. From 2013 to 2017, China had one of the fastest growing economies in the world, averaging slightly more than 7% real growth per year. Measured on a purchasing power parity (PPP) basis that adjusts for price differences, China in 2017 stood as the largest economy in the world, surpassing the US in 2014 for the first time in modern history. China became the world's largest exporter in 2010, and the largest trading nation in 2013. Still, China's per capita income is below the world average.

In July 2005 moved to an exchange rate system that references a basket of currencies. From mid-2005 to late 2008, the renminbi (RMB) appreciated more than 20% against the US dollar, but the exchange rate remained virtually pegged to the dollar from the onset of the global financial crisis until June 2010, when Beijing announced it would resume a gradual appreciation. From 2013 until early 2015, the renminbi held steady against the dollar, but it depreciated 13% from mid-2015 until end-2016 amid strong capital outflows; in 2017 the RMB resumed appreciating against the dollar – roughly 7% from end-of-2016 to end-of-2017. In 2015, the People's Bank of China announced it would continue to carefully push for full convertibility of the renminbi, after the currency was accepted as part of the IMF's special drawing rights basket. However, since late 2015 the Chinese Government has strengthened capital controls and oversight of overseas investments to better manage the exchange rate and maintain financial stability.

The Chinese Government faces numerous economic challenges including: (a) reducing its high domestic savings rate and correspondingly low domestic household consumption; (b) managing its high corporate debt burden to maintain financial stability; (c) controlling off-balance sheet local government debt used to finance infrastructure stimulus; (d) facilitating higher-wage job opportunities for the aspiring middle class, including rural migrants and college graduates, while maintaining competitiveness; (e) dampening speculative investment in the real estate sector without sharply slowing the economy; (f) reducing industrial overcapacity; and (g) raising productivity growth rates through the more efficient allocation of capital and state-support for innovation. Economic development has progressed further in coastal provinces than in the interior, and by 2016 more than 169.3 million migrant workers and their dependents had relocated to urban areas to find work. One consequence of China's population control policy known as the "one-child policy" - which was relaxed in 2016 to permit all families to have two children - is that China is now one of the most rapidly aging countries in the world. Deterioration in the environment - notably air pollution, soil erosion, and the steady fall of the water table, especially in the North - is another long-term problem. China continues to lose arable land because of erosion and urbanization. The Chinese Government is seeking to add energy production capacity from sources other than coal and oil, focusing on natural gas, nuclear, and clean energy

development. In 2016, China ratified the Paris Agreement, a multilateral agreement to combat climate change, and committed to peak its carbon dioxide emissions between 2025 and 2030.

The government's 13th Five-Year Plan, unveiled in March 2016, emphasizes the need to increase innovation and boost domestic consumption to make the economy less dependent on government investment, exports, and heavy industry. However, China has made more progress on subsidizing innovation than rebalancing the economy. Beijing has committed to giving the market a more decisive role in allocating resources, but the Chinese Government's policies continue to favor state-owned enterprises and emphasize stability. Chinese leaders in 2010 pledged to double China's GDP by 2020, and the 13th Five Year Plan includes annual economic growth targets of at least 6.5% through 2020 to achieve that goal. In recent years, China has renewed its support for state-owned enterprises in sectors considered important to "economic security," explicitly looking to foster globally competitive industries. Chinese leaders also have undermined some market-oriented reforms by reaffirming the "dominant" role of the state in the economy, a stance that threatens to discourage private initiative and make the economy less efficient over time. The slight acceleration in economic growth in 2017—the first such uptick since 2010—gives Beijing more latitude to pursue its economic reforms, focusing on financial sector deleveraging and its Supply-Side Structural Reform agenda, first announced in late 2015.

Source : CIA

INVESTIGATION RECORD

Name of Interviewee Lady (whose name was refused to be disclosed); Ms. Mao
Tel (86 755) 26993192; (86) 18681459878
Investigation Way Telephone Interview

ORDER DETAILS & INVESTIGATION RESULTS

-	Order Information	Verification
Name(English)	FEELLIFE HEALTH INC.	Correct
Address (English)	BUILDING A NO 9 FURONG ROAD SONGGANG STREET SHENZHEN 518104 GUANGDONG	SC's factory address.
Tel	86-755-66867080, 86-18681459878	The given number "86-755-66867080" cannot be connected and the given number 86-18681459878 belongs to Ms. Mao of SC's business staff.
Investigation Note	Subject's legal representative has involved in many companies and only 10 are provided in the report for reference.	

ABSTRACT

BASIC INFORMATION

Name (English)	FEELLIFE HEALTH INC. (Given by Official Sources)
Unified Social Credit Code	9144030006143841XX
AIC registration No.	440306106856135
National Organization Code	06143841X
Company Status	Operational
Executive	Hua Jian
Registered Capital	CNY 22,750,000.00
Date of Establishment	2013-01-23
Website	www.feellife.com.cn
Company Size	Small
SIC (China)	3580,Production of Medical Instrument & Appliance

Import and Export 440306143841X
Enterprise Code
Import/Export Permit Yes

CONTACTS

Tel (86 755)26993192

Mobile (86)18681459878

Address Floor 2, Techwayson Building, High-tech South Seventh Avenue, Nanshan District, Shenzhen City, Guangdong Province (Office)

Address Post code 518000

Ownership Rented

GENERAL COMMENTS

RISK ANALYSIS

Established in Jan. 2013 with registered capital of CNY 22,750,000.00, SC is mainly engaged in manufacture and sales business of medical apparatus and instruments. Currently, the company has accumulated certain industrial experience. However, according to its financial information, the company is under deficit and its operating condition is not good. Its future development condition needs to be observed further.

According to SC's current financial information, the company's operating income of 2017 increased greatly over that of 2016, indicating its business development condition is good. SC's profit indexes in 2017 are negative, reflecting it is under deficit. The company's turnover of total assets in 2017 increased, showing its assets operating ability is strengthened. In addition, SC's total liabilities in 2017 is CNY 0, indicating it does not have long term debt paying pressure.

REGISTRATION INFORMATION

REGISTRATION INFORMATION

Unified Social Credit Code 9144030006143841XX

AIC registration No. 440306106856135

Date of Establishment 2013-01-23

Registered Address 2501, 1903, 2002, Building A, No. 9, Furong Road, Tantou Community, Songgang Sub-district, Bao'an District, Shenzhen City

Registry Market Supervision Administration – Bao'an District

Legal Representative Hua Jian

Legal Form Limited Liabilities Company

Registered Capital CNY 22,750,000.00

Paid-in Capital CNY 22,750,000.00

Latest Year of Annual Report 2017

Operation duration 2023-01-23

Business Scope R&D and sales of class I of medical devices, environmental flavoring devices,

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aromatherapy instruments, oral atomizers (excluding medical equipment), sprayers, and hardware structures;
Software development and technical consultation of medical electronic instruments and their associated reagents;
R&D and sales of cosmetic nebulizers, nebulizers, non-medical nebulizers and their equipment;
Domestic trade;
Import and export of goods and technology;
R&D and sales of disinfectant supplies, (excluding the items need approval);
Manufacture of class I / II medical devices, environmental flavoring devices, aromatherapy instruments, oral nebulizer (excluding medical equipment), sprayer, hardware structure, spray structure, aerosol mask, gas pipe, atomizing cup cover, bellows, T shaped tube, suction nozzle, filter cotton and fuse tube;
Manufacture of cosmetic nebulizers, nebulizers, non-medical nebulizers and their equipment;
Manufacture of disinfectant supplies.

REGISTRATION CHANGES

-	Date	Item Changed	From	To
1	2018-11-20	Registered capital	CNY19,380,000.00	CNY22,750,000.00
2	2018-05-16	Registered Address	1903, 2002, Building A, No. 9, Furong Road, Tantou Community, Songgang Sub-district, Bao'an District, Shenzhen City; Business address is set in 2501, Factory A, Yueshengang Industrial Area, No. 9, Furong Road, Tantou Community, Songgang Sub-district, Bao'an District, Shenzhen City for operation activities	2501, 1903, 2002, Building A, No. 9, Furong Road, Tantou Community, Songgang Sub-district, Bao'an District, Shenzhen City
3	2018-04-19	Name	Shenzhen Feellife Medical Devices Co., Ltd	FEELLIFE HEALTH INC.
4	2017-11-30	Registered Address	2501, 1903, 2002, Building A, No. 9, Furong Road, Tantou Community, Songgang Sub-district, Bao'an District, Shenzhen City	1903, 2002, Building A, No. 9, Furong Road, Tantou Community, Songgang Sub-district, Bao'an District, Shenzhen City; Business address is set in 2501, Factory A, Yueshengang Industrial Area, No. 9, Furong Road, Tantou Community, Songgang Sub-district, Bao'an District, Shenzhen City for operation activities

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5	2017-08-01	Registered capital	CNY15,650,000.00	CNY19,380,000.00
6	2017-01-23	Registered capital	CNY14,250,000.00	CNY15,650,000.00
7	2016-09-30	Registered capital	CNY7,812,500.00	CNY14,250,000.00
8	2016-05-26	Registered capital	CNY6,250,000.00	CNY7,812,500.00
9	2015-06-18	Registered capital	CNY1,250,000.00	CNY6,250,000.00
10	2014-05-06	Registered capital	CNY1,000,000.00	CNY1,250,000.00

SHAREHOLDER INFORMATION

-	Name	% Ownership	Capital Contributed	Currency	Investment Way	Paid-in %	Country
1	Hua Jian	73.07	14,161,000.00	CNY	Capital	100	China
2	Shenzhen Feellife Investment Partnership (Limited Partnership)	21.93	4,250,000.00	CNY	Capital	100	China
3	Guangzhou Da'an Chuanggu Enterprise Management Co., Ltd.	5.00	969,000.00	CNY	Capital	100	China
Total		100.0	19,380,000				

OTHER INFORMATION

OTHER INFORMATION SC's latest shareholder information cannot be obtained from all possible channels. The shareholder information provided in the report is obtained through SC's 2017 annual report for client's reference.

ENTITY SHAREHOLDER

Name (English)	Shenzhen Feellife Investment Partnership (Limited Partnership)
Country	China
Legal Representative	Hua Jian
Registration No.	440305602519012
Unified Social Credit Code	91440300358771889D
Date of Establishment	2015-11-23
Legal Form	Limited Partnership
Registered Capital	CNY 4,250,000.00
Status	Operational
Registered Address	West Building, Floor 2, Dashi Building, No. 007, Keji South Third Road, Yuehai Sub-district, Nanshan District, Shenzhen City

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Name (English)	Guangzhou Da'an Chuanggu Enterprise Management Co., Ltd.
Country	China
Legal Representative	Huang Luo
Registration No.	440108000117556
Unified Social Credit Code	91440116MA59AC8P7J
Date of Establishment	2015-10-19
Legal Form	Limited Liabilities Company
Registered Capital	CNY 11,111,111.00
Status	Operational
Registered Address	Room 266, Floor 2, Building B8, No. 11, Kaiyuan Avenue, Kexue Avenue, Guangzhou High-tech Industrial Development Area

ULTIMATE HOLDING

-	Ultimate Shareholder	Investment Way
1	Hua Jian	Capital

English Name	Hua Jian
Country	China
Type	Natural person shareholder
Investment Way	Capital
Note	Hua Jian -->73.07% FEELLIFE HEALTH INC.

BRANCHES

No branch information of subject is searched out from database.

INVESTMENT IN OTHER COMPANIES

No investment information of subject is searched out from database.

MANAGEMENT

LEGAL REPRESENTATIVE

Name	Hua Jian
Position	Executive Director
Gender	Male
Age	49

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INVOLVEMENT IN OTHER COMPANIES

-	Name (English)	License Status	Legal Representative	Position	Type of Engagement
1	Huizhou Fanhuo Energy Technology Co., Ltd.	Operational	NO	-	Investment(99%)
2	Shenzhen Hulu Block Chain Technology Co., Ltd.	Operational	NO	-	Investment(90%)
3	Shenzhen Huacheng General Quality Inspection Co., Ltd.	Operational	NO	-	Investment(90%)
4	Shenzhen Feellife Investment Partnership (Limited Partnership)	Operational	YES	Legal Representative	Directorship; Investment(66.59%)
5	Shenzhen Topsee Technology Co., Ltd.	Operational	YES	Chairman	Directorship; Investment(91%)
6	Shenzhen Topsee Kexin Technology Co., Ltd.	Operational	NO	General manager	Directorship
7	Shenzhen Topsee Industrial Co., Ltd.	Operational	NO	Director and general manager	Directorship; Investment(57.05%)
8	Shenzhen Fanhuo Energy Technology Co., Ltd.	Operational	YES	Executive director	Directorship; Investment(100%)
9	FEELLIFE HEALTH INC.	Operational	YES	Chairman	Directorship; Investment(92%)
10	Shenzhen Fanhuo Investment Partnership (Limited Partnership)	Operational	YES	Legal Representative	Directorship; Investment(96.67%)

Name (English)	Huizhou Fanhuo Energy Technology Co., Ltd.
License Status	Operational
Name Of Legal Representative	Xu Fei
Registered Capital	CNY 5,000,000.00
Country	China
Registration No.	441300000255395
Unified Social Credit Code	914413000932352628
Legal Form	Limited Liabilities Company
Share Holding	4,950,000.00
Currency Of Share Holding	CNY
Way of Investment	Capital
% Ownership	99

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Date of Establishment	2014-03-12
Name (English)	Shenzhen Hulu Block Chain Technology Co., Ltd.
License Status	Operational
Name Of Legal Representative	Tu Yanglinglang
Registered Capital	CNY 100,000.00
Country	China
Registration No.	440306107665767
Unified Social Credit Code	91440300075162792J
Legal Form	Limited Liabilities Company
Share Holding	90,000.00
Currency Of Share Holding	CNY
Way of Investment	Capital
% Ownership	90
Date of Establishment	2013-07-24
Name (English)	Shenzhen Huacheng General Quality Inspection Co., Ltd.
License Status	Operational
Name Of Legal Representative	Sun Han
Registered Capital	CNY 2,500,000.00
Country	China
Registration No.	440301111103826
Unified Social Credit Code	91440300311835224J
Legal Form	Limited Liabilities Company
Share Holding	2,250,000.00
Currency Of Share Holding	CNY
Way of Investment	Capital
% Ownership	90
Date of Establishment	2014-08-18
Name (English)	Shenzhen Feellife Investment Partnership (Limited Partnership)
License Status	Operational
Name Of Legal Representative	Hua Jian

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Registered Capital	CNY 4,250,000.00
Country	China
Registration No.	440305602519012
Unified Social Credit Code	91440300358771889D
Legal Form	Limited Partnership
Share Holding	2,830,000.00
Currency Of Share Holding	CNY
% Ownership	66.59
Position	Legal Representative
Date of Establishment	2015-11-23
Name (English)	Shenzhen Topsee Technology Co., Ltd.
License Status	Operational
Name Of Legal Representative	Hua Jian
Registered Capital	CNY 10,000,000.00
Country	China
Registration No.	440301114880782
Unified Social Credit Code	91440300359855793C
Legal Form	Limited Liabilities Company
Share Holding	9,100,000.00
Currency Of Share Holding	CNY
Way of Investment	Capital
% Ownership	91
Position	Chairman
Date of Establishment	2016-01-12
Name (English)	Shenzhen Topsee Kexin Technology Co., Ltd.
License Status	Operational
Name Of Legal Representative	Chen Han
Registered Capital	CNY 10,000,000.00
Country	China
Registration No.	440300204865633
Unified Social Credit Code	91440300MA5F7ACT9G

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Legal Form Limited Liabilities Company
Position General manager
Date of Establishment 2018-07-04

Name (English) Shenzhen Topsee Industrial Co., Ltd.
License Status Operational
Name Of Legal Representative Chen Han
Registered Capital CNY 10,850,000.00
Country China
Registration No. 440301103448095
Unified Social Credit Code 91440300755674628N
Legal Form Shares Limited Company (Unlisted)
Share Holding 6,190,118.00
Currency Of Share Holding CNY
Way of Investment Capital
% Ownership 57.05
Position Director and general manager
Date of Establishment 2003-11-17

Name (English) Shenzhen Fanhuo Energy Technology Co., Ltd.
License Status Operational
Name Of Legal Representative Hua Jian
Registered Capital CNY 1,000,000.00
Country China
Registration No. 440301114845141
Unified Social Credit Code 91440300359849940E
Legal Form Limited Liabilities Company
Share Holding 1,000,000.00
Currency Of Share Holding CNY
% Ownership 100
Position Executive director
Date of Establishment 2016-01-07

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Name (English)	FEELLIFE HEALTH INC.
License Status	Operational
Name Of Legal Representative	Hua Jian
Registered Capital	CNY 24,326,088.00
Country	China
Registration No.	440306104292869
Unified Social Credit Code	91440300695568670J
Legal Form	Shares Limited Company (Unlisted)
Share Holding	22,380,000.00
Currency Of Share Holding	CNY
Way of Investment	Capital
% Ownership	92
Position	Chairman
Date of Establishment	2009-09-25
Other Information	The above company shares the same English name with SC. Please be noted.

Name (English)	Shenzhen Fanhuo Investment Partnership (Limited Partnership)
License Status	Operational
Name Of Legal Representative	Hua Jian
Registered Capital	CNY 3,000,000.00
Country	China
Registration No.	440305602563002
Unified Social Credit Code	91440300MA5D8LQ47J
Legal Form	Limited Partnership
Share Holding	2,900,000.00
Currency Of Share Holding	CNY
% Ownership	96.67
Position	Legal Representative
Date of Establishment	2016-03-17

MANAGEMENT

-	Name	Position	Gender
1	Hua Jian	Executive Director	Male

2 Song Xuefeng General Manager Male

➤ **MANAGEMENT DETAILS**

Name Song Xuefeng
Position General Manager
Gender Male
Age 43

DIRECTORS AND SUPERVISORS

-	Name	Position	Gender
1	Zeng Zhiping	Supervisor	-
2	Hua Jian	Executive Director	Male

JUDICIAL INFORMATION

DEFAULT EXECUTED PARTY

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information of database.

SUBJECT AS EXECUTED PARTY

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information of database.

CIVIL & COMMERCIAL TRIAL PROCESS

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information of database.

CIVIL & COMMERCIAL JUDGMENT DOCUMENT

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information of database.

ADMINISTRATIVE ILLEGAL RECORDS

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information of database.

OPERATION INFORMATION

MAIN BUSINESS

Main Business Manufacture and sales of medical apparatus and instruments
Products & Service SC is mainly engaged in manufacture and sales business of medical apparatus and instruments. Its products include children nebulizer, adult nebulizer, medical nebulizer and nebulizer accessories, etc. which are mainly applied to medical and other fields.

OPERATION FACILITIES

Business Address Floor 2, Techwayson Building, High-tech South Seventh Avenue, Nanshan District, Shenzhen City, Guangdong Province□(Office)
Tel (86 755)26993192
Mobile (86)18681459878
Post code 518000
Environment Urban Area
Ownership Rented
Traffic Condition Convenient

Business Address Building A, No. 9, Furong Road, Tantou Community, Songgang Sub-district, Bao'an District, Shenzhen City, Guangdong Province□(Factory)
Post code 518104
Environment Suburb area
Ownership Owned
Traffic Condition Convenient

SALES INFORMATION

Region	Products	Customer Type	Number of Customers	Payment Terms	Region	Percentage
Domestic	Nebulizer products	Medical device traders, etc.	More than 5	Credit payment, payment in accordance with contract	All over China	90

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International Nebulizer products	Medical device traders, etc.	More than 5	T/T, L/C, etc.	Brunei, Philippines, USA, Cambodia, etc.	10
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OTHER INFORMATION SC's sales business is developed directly, or by internet and traders, etc. Its customers are mainly domestic and international medical device traders and individual consumers, etc. Currently, the company has established good cooperation relationship with customers.

PURCHASE INFORMATION

Region	Main Products Purchased	Number of Suppliers	Payment Terms	Region	Percentage
Domestic	All kinds of spare parts, equipment, supplies and services, etc.	More than 5	Credit payment, payment in accordance with contract, etc.	All over China	100

OTHER INFORMATION SC's products are all purchased from domestic manufacturers and traders. Its purchasing channels are stable.

NOTE TO CREDIT RECORD

Note SC's staff was cautious and refused to disclose the suppliers' names and purchasing information of the company due to business secrecy. The suppliers' names are unavailable through public channels. Hence no payment records of subject can be provided in the report.

ELECTRICITY CONSUMPTION RECORD

No electricity consumption record of subject can be obtained as the electricity consumer may not be filed with subject's name.

QUALIFICATIONS & TRENDS

EXPORT/IMPORT PERMIT

EXPORT/IMPORT PERMIT Yes

IMPORT / EXPORT DETAILS

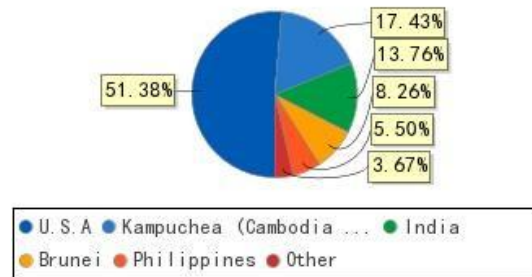
2017 Import / Export Volume (USD 1,000)

Import Volume	Export Volume
-	108

2017 Exporting Regions (USD 1,000)

Exporting Regions	Export Volume
Philippines	6
Kampuchea (Cambodia)	19
U.S.A	56
Brunei	9
India	15
Other	4

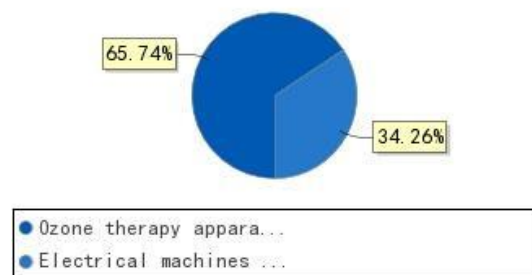
2017 Exporting Countries Lay-out



2017 Exported Products (USD 1,000)

Exported Products	Export Volume
Electrical machines and apparatus, having individual functions, not specified or included elsewhere in this Chapter:Other	37
Ozone therapy apparatus, oxygen therapy apparatus and other appliances (including aerosol therapy apparatus, artificial respirator or other therapeutic breathing apparatus).	71

2017 Exported Products Lay-out



2016 Import / Export Volume (USD 1,000)

Import Volume

Export Volume

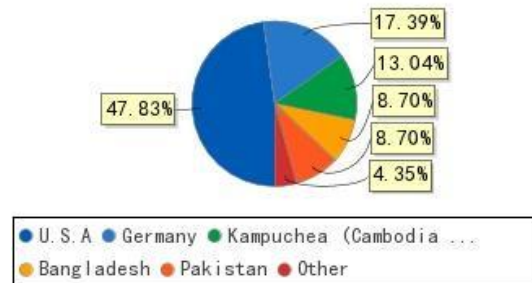
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22

2016 Exporting Regions (USD 1,000)

Exporting Regions	Export Volume
U.S.A	11
Kampuchea (Cambodia)	3
Bangladesh	2
Germany	4
Pakistan	2
Other	1

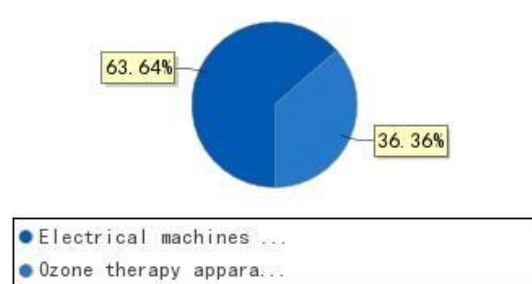
2016 Exporting Countries Lay-out



2016 Exported Products (USD 1,000)

Exported Products	Export Volume
Electrical machines and apparatus, having individual functions, not specified or included elsewhere in this Chapter:Other	14
Ozone therapy apparatus, oxygen therapy apparatus and other appliances (including aerosol therapy apparatus, artificial respirator or other therapeutic breathing apparatus).	8

2016 Exported Products Lay-out



2015 Import / Export Volume (USD 1,000)

Import Volume

Export Volume

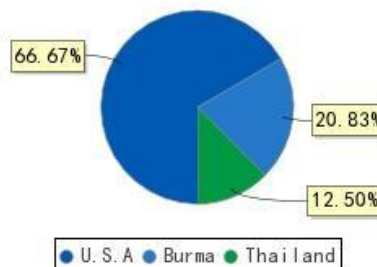
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23

2015 Exporting Regions (USD 1,000)

Exporting Regions	Export Volume
Burma	5
U.S.A	16
Thailand	3

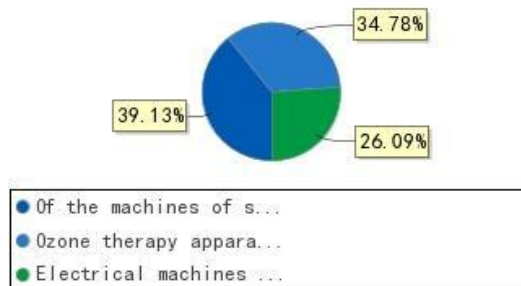
2015 Exporting Countries Lay-out



2015 Exported Products (USD 1,000)

Exported Products	Export Volume
Ozone therapy apparatus, oxygen therapy apparatus and other appliances (including aerosol therapy apparatus, artificial respirator or other therapeutic breathing apparatus).	8
Electrical machines and apparatus, having individual functions, not specified or included elsewhere in this Chapter:Other	6
Of the machines of subheading No.8479.8920	9

2015 Exported Products Lay-out



EMPLOYEE

OTHER INFORMATION

Subject's staff refused to disclose the company's employee number and no relevant information was obtained from official or public channels. Hence the company's employee number cannot be provided in the report.

WEBSITES

-	Website	Name	File No	Registrant
1	www.feellife.com.cn	FEELLIFE HEALTH INC.	Yue ICP 17020684-1	-

Website: www.feellife.com.cn
 Country: China

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Status	Normal
Name	FEELLIFE HEALTH INC.
Sponsor Name	FEELLIFE HEALTH INC.
Hosted By	Company
File No.	Yue ICP 17020684-1
Source	Internet

ADMINISTRATIVE INFORMATION

➤ ADMINISTRATIVE LICENSES & IDENTIFICATIONS

-	License No.	License Name
1	[2016] 84908473	Change Registration of Limited Liability Company
2	[2016] 84838069	Change Registration of Limited Liability Company

License No.	[2016] 84908473
License Name	Change Registration of Limited Liability Company
Issuing date	2016-10-27
Expire date	2023-01-23
Issuing party	Market Supervision Administration – Shenzhen City
License Content	Subject type: limited liabilities company Address: 1903, 2002, Building A, No. 9, Furong Road, Tantou Community, Songgang Sub-district, Bao'an District, Shenzhen City Legal representative: Hua Jian (华健) Date of establishment: 2013-01-23

License No.	[2016] 84838069
License Name	Change Registration of Limited Liability Company
Issuing date	2016-09-30
Expire date	2023-01-23
Issuing party	Market Supervision Administration – Shenzhen City
License Content	Subject type: limited liabilities company Address: 1903, 2002, Building A, No. 9, Furong Road, Tantou Community, Songgang Sub-district, Bao'an District, Shenzhen City Legal representative: Hua Jian (华健) Date of establishment: 2013-01-23

➤ **ADMINISTRATIVE PUNISHMENTS**

	File No.	Punishment
Issuing Party		Drug Inspection Office
Issuing Date		2018-05-21

➤ **ABNORMAL TAX PAYER**

As of the reporting date, no related record about subject is found through below sources:

- A. Website of Tax Bureau of China;
- B. Website of local Tax Bureau of subject's location;
- C. Taxpayer information of database.

➤ **TAX ARREARS LIST**

As of the reporting date, no related record about subject is found through below sources:

- A. Website of Tax Bureau of China;
- B. Website of local Tax Bureau of subject's location;
- C. Taxpayer information of database.

➤ **DEBT ARREARS LIST**

As of the reporting date, no related record about subject is found through below sources:

- A. Major telecommunication operators of China;
- B. Telecommunication information of database.

FINANCIAL INFORMATION

DETAILED FINANCIAL INFORMATION (UNIT: CNY 1,000)

Financial Note: Due to the lack of a clear government policy regarding the transparency of enterprise financial information, some financial items might be missing in the financial statements, causing possible inequality between the sum of the provided items and the provided total numbers.

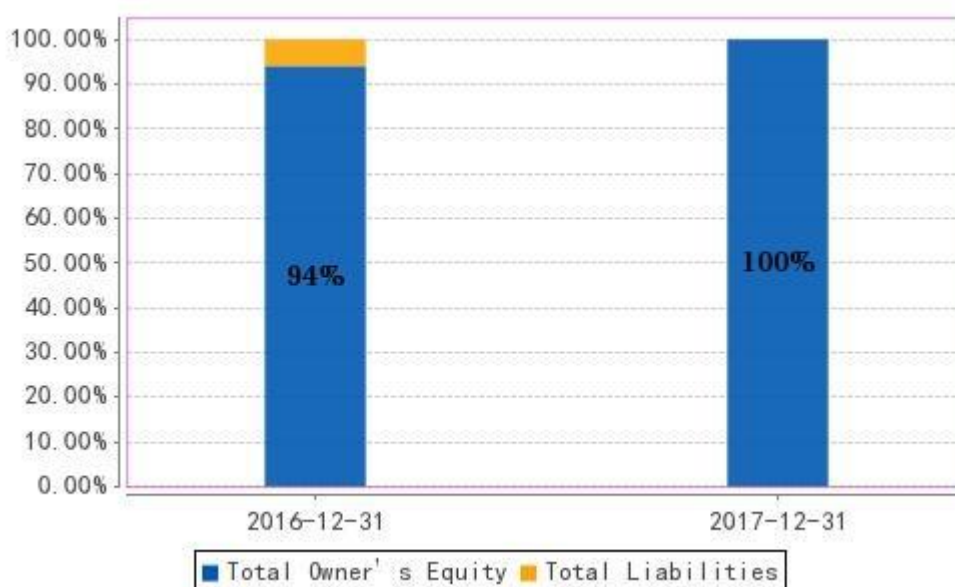
Assets

Year	2016-12-31	2017-12-31
Report Type	Annual Report	Annual Report
Statement Type	Individual	Individual
Source	AIC	AIC
Audited or Not	Unknown	Unknown
Total Assets	5,883	3,710

Liabilities

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Year	2016-12-31	2017-12-31
Total Liabilities	349	0
Total Owner's Equity	5,534	3,710
Total Liabilities and Owner's Equity	5,883	3,710



Income Statement

Year	2016-12-31	2017-12-31
Operating Income	3,548	7,727
Total Profit	-7,397	-12,994
Income Tax	0	0
Net Profit	-7,397	-12,994

GROWTH RATE OF MAJOR FINANCIAL

	2016	Growth(%)	2017
Operating Income	3,548	117.78	7,727
Total Assets	5,883	-36.94	3,710
Total Profit	-7,397	-75.67	-12,994
Net Profit	-7,397	-75.67	-12,994
Total Liabilities	349	-100.00	0

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Total Owner's Equity	5,534	-32.96	3,710
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IMPORTANT RATIO

Profitability	2016	2017
Return on net assets (%)	-133.66	-350.24
Return on total assets (%)	-125.74	-350.24
Net profit margin (%)	-208.48	-168.16
Operation capacity	2016	2017
Turnover of total assets	0.60	2.08
Solvency	2016	2017
Liabilities to assets ratio (%)	5.93	0
Development capacity	2016	2017
Yearly Growth of Operating Income (%)	-	117.78
Yearly growth of total assets (%)	-	-36.94

FINANCIALS & ANALYSIS

Financial Note

1. Subject's detailed financial information of 2016 and 2017 is unavailable through all available channels. Subject's staff was contacted but declined to provide relevant financial information. Hence only subject's financial summaries of 2016 and 2017 obtained from AIC source are provided for client's reference.
2. Subject's operating income in 2017 increased greatly over that in 2016. The company's staff was contacted but refused to disclose relevant reasons due to business secrecy. According to possible analysis, subject's business development in 2017 was good, and the increase in volume of business leads to the increase in operating income. The above analysis is provided only for client's reference.
3. SC's liabilities to assets ratio in 2017 is 0% because the total liabilities is CNY 0.

INDUSTRY INFORMATION

INDUSTRY CODE

SIC (China)	3580, Production of Medical Instrument & Appliance 【Major】
ISIC	2660, Manufacture of irradiation, electromedical and electrotherapeutic equipment
NACE	26.6, Manufacture of irradiation, electromedical and electrotherapeutic equipment

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INDUSTRY FINANCIAL AVERAGE		Subject	Best(10%)	Average	Worst(10%)
-	2016				
Solvency	Liabilities to Assets Ratio (%)	5.93	45.90	52.38	79.56
	Current ratio	-	2.87	1.65	1.21
	Quick ratio	-	1.79	1.03	0.76
Development Capacity	Yearly Growth of Operating Income (%)	-	40.44	24.23	2.33
	Yearly Growth of Gross Profit (%)	-	34.27	14.88	-1.50
	Yearly Growth of Total Assets (%)	-	16.91	9.67	-8.05
Profitability	Return on net assets (%)	-133.66	18.28	11.73	-2.43
	Return on total assets (%)	-125.74	12.68	8.80	-0.94
	Gross profit margin (%)	-	39.41	21.62	10.25
Operation Capacity	Turnover of total assets	0.60	1.60	0.98	0.35
	Turnover of current assets	-	2.51	1.20	0.47
	Turnover days of account receivable	-	26.44	71.43	168.48
-	2017	Subject	Best(10%)	Average	Worst(10%)
Solvency	Liabilities to Assets Ratio (%)	0.00	51.00	60.60	84.15
	Current ratio	-	2.60	1.58	1.07
	Quick ratio	-	1.62	0.98	0.66
Development Capacity	Yearly Growth of Operating Income (%)	117.78	15.81	0.71	-20.87
	Yearly Growth of Gross Profit (%)	-	18.16	0.41	-15.68
	Yearly Growth of Total Assets (%)	-36.94	15.10	9.08	-8.33
Profitability	Return on net assets (%)	-350.24	17.65	12.75	0.61
	Return on total assets (%)	-350.24	11.83	8.98	0.51
	Gross profit margin (%)	-	39.78	22.95	10.20

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FEELLIFE HEALTH INC. - 540635

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Operation Capacity	Turnover of total assets	2.08	1.31	0.81	0.20
	Turnover of current assets	-	2.02	0.91	0.30
	Turnover days of account receivable	-	29.09	82.64	181.80

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.18
UK Pound	1	INR 91.04
Euro	1	INR 81.19
CNY	1	INR10.19

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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