

## MIRA INFORM REPORT

<b>Report No. :</b>	540185
<b>Report Date :</b>	24.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	FERTILIZA AGRONEGOCIOS E MINERAIS EIRELI
<b>Registered Office :</b>	Rua Paraiba, 1725, Sala: 01 E 04, - Bairro Marta Helena, 38402-037 - Uberlandia/Mg
<b>Country :</b>	Brazil
<b>Date of Incorporation :</b>	19.10.1999
<b>Legal Form :</b>	Limited Liability Proprietorship
<b>Line of Business :</b>	Extraction of Minerals and Trade of Pesticides.
<b>No. of Employees :</b>	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

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<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Brazil	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BRAZIL - ECONOMIC OVERVIEW**

Brazil is the eighth-largest economy in the world, but is recovering from a recession in 2015 and 2016 that ranks as the worst in the country's history. In 2017, Brazil's GDP grew 1%, inflation fell to historic lows of 2.9%, and the Central Bank lowered benchmark interest rates from 13.75% in 2016 to 7%.

The economy has been negatively affected by multiple corruption scandals involving private companies and government officials, including the impeachment and conviction of Former President Dilma ROUSSEFF in August 2016. Sanctions against the firms involved — some of the largest in Brazil — have limited their business opportunities, producing a ripple effect on associated businesses and contractors but creating opportunities for foreign companies to step into what had been a closed market.

The succeeding TEMER administration has implemented a series of fiscal and structural reforms to restore credibility to government finances. Congress approved legislation in December 2016 to cap public spending. Government spending growth had pushed public debt to 73.7% of GDP at the end of 2017, up from over 50% in 2012. The government also boosted infrastructure projects, such as oil and natural gas auctions, in part to raise revenues. Other economic reforms, proposed in 2016, aim to reduce barriers to foreign investment, and to improve labor conditions. Policies to strengthen Brazil's workforce and industrial sector, such as local content requirements, have boosted employment, but at the expense of investment.

Brazil is a member of the Common Market of the South (Mercosur), a trade bloc that includes Argentina, Paraguay and Uruguay - Venezuela's membership in the organization was suspended In August 2017. After the Asian and Russian financial crises, Mercosur adopted a protectionist stance to guard against exposure to volatile foreign markets and it currently is negotiating Free Trade Agreements with the European Union and Canada.

Source : CIA

## **COMPANY NAME**

FERTILIZA AGRONEGOCIOS E MINERAIS EIRELI

## **ADDRESSES**

**MAIN ADDRESS:** RUA PARAIBA, 1725, SALA: 01 E 04, - BAIRRO MARTA HELENA,  
**ZIP CODE/CITY:** 38402-037 - UBERLANDIA/MG

### **INQUIRY DETAILS:**

**GIVEN ADDRESS:** RUA PARAIBA BAIRRO MARTAHELENA UBERLANDIA  
**REMARK:** THE INFORMED ADDRESS IS INCOMPLETE. THE CORRECT ONE IS STATED ABOVE

**GIVEN ADDRESS:** AV CESARIO ALVIM 2953 BAIRRO BRASIL UBERLANDIA  
**REMARK:** THE INFORMED ADDRESS DOES NOT BELONGS TO THE COMPANY

**GIVEN FONE:** + 55 34 3303 0300  
**REMARK:** THE INFORMED NUMBER DOES NOT BELONGS TO THE COMPANY

### **BRANCHES:**

NOT AVAILABLE.

## **LEGAL DATA**

### **MAIN ACTIVITIES:**

EXTRACTION OF MINERALS AND TRADE OF PESTICIDES.

### **LEGAL FORM:**

### **LIMITED LIABILITY PROPRIETORSHIP**

INCORPORATION DATE:	19/10/1999
REGISTER DATE:	19/10/1999
BALANCE SHEET FILING DATE:	31/12
TAX CONTRIBUTOR NUMBER (CNPJ):	03.457.004/0001-91
STATE REGISTER:	23.614.140.040
SHARE CAPITAL:	R\$ 200.000,00
LAST REGISTER OF CAPITAL:	02/07/2015

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**BOARD OF DIRECTORS:**

PAULO GIOVANI DE ARAUJO

MANAGER

***AUTHORIZED USE OF SIGNATURE***

THE MANAGER IS AUTHORIZED TO SIGN ON BEHALF OF THE COMPANY.

**SHAREHOLDERS / PARTNERS:**

PAULO GIOVANI DE ARAUJO

100%

**AFFILIATES / SUBSIDIARIES:**

NOT AVAILABLE.

***COMPANY'S BACKGROUND***

THE SUBJECT WAS ESTABLISHED ON OCTOBER 19, 1999 AS FERTILIZA AGRONEGOCIOS LTDA. TO BE ENGAGED IN THE SAID LINE OF BUSINESS. ON JULY 02, 2015 IT CHANGED TO FERTILIZA AGRONEGOCIOS E MINERAIS LTDA. ON NOVEMBER 02, 2017 IT ADOPTED THE ABOVE-MENTIONED NAME.

TRADING STYLE: "FERTILIZA AGRONEGOCIOS"

FURTHER DETAILS ARE SO FAR NOT KNOWN.

REMARKS:

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IN ORDER TO BUILD UP THE PRESENT REPORT WE TRIED TO LOCATE THE SUBJECT WITH THE DATA PROVIDED BUT WE WERE UNABLE TO FIND ANY COMPANY AT THE GIVEN ADDRESS. THE PHONE NUMBERS 62 3636-3811, 34 3227-0404 AND 34 3255-3409 ARE NOT WORKING. THE EMAIL PAGIAR1@HOTMAIL.COM DOES NOT REPLY.

WE HAVE ALSO LOOKED UP IN THE TELEPHONE DIRECTORIES, YELLOW PAGES, LOCAL DIRECTORIES AND INTERNET SEARCH BUT ALL OF THESE CHECKINGS SHOWED NEGATIVE.

THE DATA CONTAINED HEREIN WERE OBTAINED FROM OUTSIDE SOURCES, OUR DATABASE AND OFFICIAL RECORDS. NO FURTHER DATA WAS AVAILABLE WITH SEVERAL SOURCES USUALLY INVESTIGATED.

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**PUBLIC RECORDS INFORMATION:**

**PROTESTS:**

6 PROTESTS, TOTAL AMOUNT R\$ 4.732,00  
DATE OF FIRST PROTEST: JANUARY/2016  
DATE OF HIGHEST PROTEST: JUNE/2018

**DETAILS OF LATEST PROTESTS:**

NOTARY OFFICE:	DATE:	VALUE:
1º CARTORIO DE MG-UBERLANDIA	12/12/2017	R\$ 2.005,00
1º CARTORIO DE MG-UBERLANDIA	25/05/2018	R\$ 618,00
1º CARTORIO DE MG-UBERLANDIA	25/05/2018	R\$ 599,00
1º CARTORIO DE MG-UBERLANDIA	02/08/2016	R\$ 488,00
1º CARTORIO DE MG-UBERLANDIA	22/12/2015	R\$ 469,00

**LAWSUITS:**

	DATE:	COURT OF LAW:
1 FEDERAL LAWSUIT	13/02/17	5ª VARA DE MG-UBERLANDIA

***FINANCIAL INFORMATION***

DUE TO THE SUBJECT'S LEGAL FORM, IT IS NOT OBLIGED TO PUBLISH THE BALANCE SHEET INFORMATION.

OUR INVESTIGATION THROUGH THE OUTSIDE SOURCES SHOWED NO FINANCIAL DATA ABOUT THE SUBJECT.

**COMMENTS ON THE FINANCIAL INFORMATION:**

IN THE ABSENCE OF FINANCIAL INFORMATION NO COMMENTS CAN BE MADE ABOUT THE SUBJECT'S CURRENT FINANCIAL STANDING.

**REAL ESTATE:**

NOT AVAILABLE

**VEHICLES:**

NOT AVAILABLE

**MACHINES:**

NOT AVAILABLE

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## **INSURANCE**

NOT AVAILABLE.

## **BANKING REFERENCES**

NOT AVAILABLE.

REMARKS: IN BRAZIL THE BANKS ARE PROHIBITED BY LAW TO PROVIDE INFORMATION OR ANY KIND OF COMMENTS ABOUT THEIR CLIENTS. DUE TO THIS LAW PROHIBITION WE ARE UNABLE TO PROVIDE ANY BANKING DETAILS.

ACCORDING TO THE CENTRAL BANK OF BRAZIL OFFICIAL REPORT, THE COMPANY HAS NOT RETURNED CHECKS UP TO DATE. (IN THE TERMS OF "CIRCULAR 1682 BRAZILIAN CENTRAL BANK").

## **ACTIVITIES COMMENTS**

EXTRACTION OF MINERALS AND TRADE OF PESTICIDES.

NATIONAL INDUSTRY CLASSIFICATION CODE(S) (CNAE):

07.10-3-01 EXTRATION OF IRON ORE

07.21-9-01 EXTRATION OF ALUMINUM ORE

07.22-7-01 EXTRATION OF TIN ORE

07.23-5-01 EXTRATION OF MANGANESE ORE

07.24-3-01 EXTRATION OF PRECIOUS METAL ORE

### **IMPORT AND EXPORT:**

#### **IMPORTS FROM:**

NOT AVAILABLE.

#### **EXPORTS TO:**

NOT AVAILABLE.

### **MAIN CLIENTS:**

#### **DOMESTIC CLIENTS:**

NOT AVAILABLE.

### **STAFF:**

NOT AVAILABLE

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## **CONCEPT AND FULFILMENT**

THE SUBJECT WAS ESTABLISHED IN 1999. SO FAR IT HAS SOME SMALL PROTESTS AND A LAWSUIT.

LITTLE OR NOTHING IS LOCALLY KNOWN OF SUBJECT AS A USER OF CREDIT FACILITIES.

### **MAIN SUPPLIERS:**

#### **DOMESTIC SUPPLIERS:**

NOT AVAILABLE.

### **PAYMENT HISTORY:**

Unknown

## **FINAL OPINION**

BASED ON THE GENERAL INFORMATION AVAILABLE IT IS RECOMMENDED DEALING UNDER SECURED TERMS ONLY.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.18
UK Pound	1	INR 91.04
Euro	1	INR 81.19
BRL	1	INR 18.45

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRI
Report Prepared by :	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)