

## MIRA INFORM REPORT

Report No. :	540827
Report Date :	24.11.2018

### IDENTIFICATION DETAILS

Name :	INDIANA GRATINGS PRIVATE LIMITED
Registered Office :	Indiana House, Marol Naka, Opposite Vassanji Road, P. B. No. 7409, J. B Nagar, Andheri (East), Mumbai – 400059, Maharashtra
Tel. No.:	91-22-28504743/28505611
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	07.02.1997
CIN No.: [Company Identification No.]	U31300MH1997PTC105716
Capital Investment / Paid-up Capital :	INR 100.000 Million
IEC No.: [Import-Export Code No.]	0397007574
PAN No.: [Permanent Account No.]	AAACI2546Q
GSTN : [Goods & Service Tax Registration No.]	27AAACI2546Q1Z6
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of M S Gratings, Cable Trays, Hand Rails and Beams. [Registered Activity]
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>A+</b>
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Maximum Credit Limit :</b>	USD 4800000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1997 and it is engaged as a Manufacturer of Fabricated Structural Steel, M S Gratings, Cable Trays, Hand Rails And Beams.</p> <p>For the financial year 2017, the company has reported a decline in its revenue as compared to its previous year along but it has achieved fair profit margin during year.</p> <p>Rating takes into consideration, the healthy financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from established track record of its business operations backed by well experienced management team.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long term rating: A
<b>Rating Explanation</b>	Adequate degree of safety and low credit risk.
<b>Date</b>	05.04.2018

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short term rating: A1
<b>Rating Explanation</b>	Very strong degree of safety and carry lowest credit risk.
<b>Date</b>	05.04.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 24.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE (91-22-28504743/28505611)**

**Mobile No.: 91-9833237831 – Continuously ringing**

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**LOCATIONS**

<b>Registered Office :</b>	Indiana House, Marol Naka, Opposite Vassanji Road, P. B. No. 7409, J. B Nagar, Andheri (East), Mumbai – 400059, Maharashtra, India
<b>Tel. No.:</b>	91-22-28504743/28505611
<b>Fax No.:</b>	91-22-28505154/28505721
<b>E-Mail :</b>	<a href="mailto:joanita.fernandes@indianagroup.com">joanita.fernandes@indianagroup.com</a> <a href="mailto:sales@indianagroup.com">sales@indianagroup.com</a> <a href="mailto:service@indianagroup.com">service@indianagroup.com</a>
<b>Website :</b>	<a href="http://www.indianagroup.com">http://www.indianagroup.com</a>
<b>Factory :</b>	Plot No. D-5, D-7, D-9, MIDC, Jejuri, Pune-412303, Maharashtra, India
<b>Branch Offices :</b>	<b>Located at :</b> <ul style="list-style-type: none"> <li>• Delhi</li> <li>• Madras</li> <li>• Kolkata</li> <li>• Vadodara</li> </ul>

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Dharamkumar Mohanlal Bhatia		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	3202, Octavius CHS Limited, Hiranandani Gardens, Powai, Near D Mart, Powai, Mumbai -400076, Maharashtra, India		
<b>Date of Birth/Age :</b>	04.11.1951		
<b>Date of Appointment :</b>	07.02.1997		
<b>PAN No.:</b>	AACP B1216F		
<b>DIN No.:</b>	02492007		
<b>Name :</b>	Mr. Gobind Arjandas Hingorani		
<b>Designation :</b>	Director		
<b>Address :</b>	Sidhant, Juhu Dhara Complex, Juhu Versova Link Road, Near Karachi Society, Andheri West, Mumbai -400053, Maharashtra, India		
<b>Date of Birth/Age :</b>	30.06.1945		
<b>Date of Appointment :</b>	07.02.1997		
<b>PAN No.:</b>	AAAPH2223G		
<b>DIN No.:</b>	01011222		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28920MH1982PTC027701	INDIANA ENGINEERING WORKS (BOMBAY) PVT	03/07/1982	-

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	LTD		
U29150MH1988PTC049370	INDIANA CONVEYORS PRIVATE LIMITED	26/10/1988	-
<b>Name :</b>	Mr. Prashant Gobind Hingorani		
<b>Designation :</b>	Director		
<b>Address :</b>	Gobind Hingorani, Sidhant Juhu Dhara Complex, Juhu Versova Link Road, Juhu, Mumbai -400053, Maharashtra, India		
<b>Date of Birth/Age :</b>	07.10.1972		
<b>Date of Appointment :</b>	06.08.1997		
<b>PAN No.:</b>	AAUPH3137R		
<b>DIN No.:</b>	01011388		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28920MH1982PTC027701	INDIANA ENGINEERING WORKS (BOMBAY) PVT LTD	01/12/2004	-
U29150MH1988PTC049370	INDIANA CONVEYORS PRIVATE LIMITED	01/12/2010	-
U29299PN2005PTC021115	WORLD ENGINEERING SERVICES PRIVATE LIMITED	08/08/2005	-
U51311MH2008PTC184164	LEELA LIFESTYLE SERVICES PRIVATE LIMITED	14/09/2016	-
U74900MH2014PTC256245	INDIANA OVERSEAS PRIVATE LIMITED	21/07/2014	-
U55101MH2015PTC263297	ARAIYA HOSPITALITY PRIVATE LIMITED	11/08/2018	-
<b>Name :</b>	Ms. Padma Gobind Hingorani		
<b>Designation :</b>	Director		
<b>Address :</b>	Sidhant, Juhu Dhara Complex, Juhu Versova Link Road, Near Karachi Society, Andheri West, Mumbai -400053, Maharashtra, India		
<b>Date of Birth/Age :</b>	19.11.1946		
<b>Date of Appointment :</b>	06.08.1997		
<b>PAN No.:</b>	AAAPH4559F		
<b>DIN No.:</b>	01011452		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28920MH1982PTC027701	INDIANA ENGINEERING WORKS (BOMBAY) PVT LTD	03/07/1982	-
U29150MH1988PTC049370	INDIANA CONVEYORS PRIVATE LIMITED	26/10/1988	-
U93090MH2008PTC178085	PEEPUL PUBLIC RELATIONS PRIVATE LIMITED	22/01/2008	-
<b>Name :</b>	Mr. Manish Dattatray Shedge		
<b>Designation :</b>	Additional Director		
<b>Address :</b>	Room No A-303, Monarch Manor Building, 90 Feet Road Safed Pool, Opposite D'souza Nagar Complex, Sakinaka, Mumbai -400072, Maharashtra, India		
<b>Date of Birth/Age :</b>	14.08.1969		
<b>Date of Appointment :</b>	02.03.2015		
<b>PAN No.:</b>	APGPS0627C		
<b>DIN No.:</b>	07055567		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin</b>	<b>End</b>

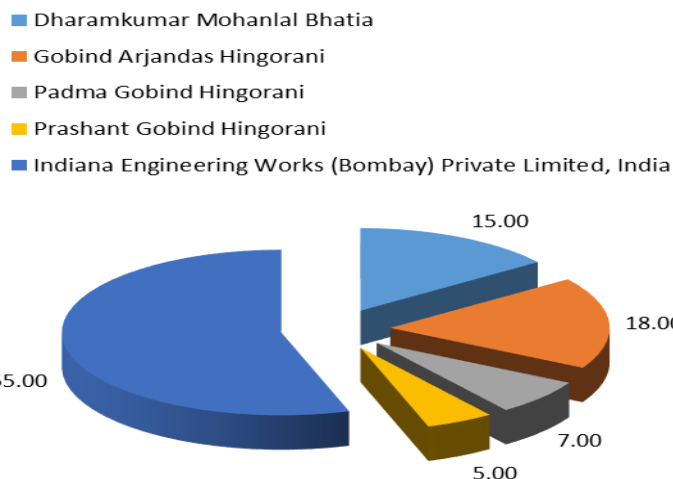
U29150MH1988PTC049370	INDIANA CONVEYORS PRIVATE LIMITED	Date	Date
		02/03/2015	-

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

Names of Shareholders	No. of Shares	%age holding
Dharamkumar Mohanlal Bhatia	150000	15.00
Gobind Arjandas Hingorani	180000	18.00
Padma Gobind Hingorani	70000	7.00
Prashant Gobind Hingorani	50000	5.00
Indiana Engineering Works (Bombay) Private Limited, India	550000	55.00
<b>Total</b>	<b>1000000</b>	<b>100.00</b>

**Share holding pattern**



**Equity Share Break up (Percentage of Total Equity)**

**AS ON 29.09.2017**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	45.00
Promoters- Body corporate	55.00
<b>Total</b>	<b>100.00</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer of M S Gratings, Cable Trays, Hand Rails and Beams. [Registered Activity]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code of the Product/service</b>
	MS Gratings, Cable Trays & Fabricated Steel Structure ins tead of Fabricated Steel Structure	73089000
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers (From Indirect Sources) :</b>	<ul style="list-style-type: none"> <li>• Reliance Industries Limited</li> <li>• Larsen &amp; Turbo</li> <li>• BHEL</li> <li>• Adani</li> <li>• Thermax</li> <li>• TATA</li> <li>• ONGC</li> <li>• NTPC</li> <li>• Essar</li> <li>• BGR Energy</li> <li>• Fluor</li> <li>• CBI</li> </ul>	

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<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	Corporation Bank
	<b>Branch :</b>	Corporate Banking Branch-0870, 301-302, The EagleSuren Road, Off: Andheri - Kurla Road, Andheri East, Mumbai - 400093, Maharashtra, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--
<b>Facilities :</b>	<b>(INR In Million)</b>	
	<b>SECURED LOAN</b>	
		<b>As on 31.03.2017</b>
		<b>As on 31.03.2016</b>
	<b>LONG TERM BORROWING</b>	
	Rupee term loans from banks	88.579
	Rupee term loans from others	0.000
	<b>SHORT TERM BORROWING</b>	
	Loans repayable on demand from banks	3.786
	<b>Total</b>	<b>92.365</b>
		<b>139.738</b>

<b>Auditors :</b>	
<b>Name :</b>	P. T. Chhatpar and Company Chartered Accountants
<b>Address :</b>	A-2107 RNA Roayle Park, M.G.Road, Link Road Junction, Kandivali (West), Mumbai, Maharashtra, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAAPH9114H
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	--

**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1500000	Equity Shares	INR 100/- each	INR 150.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 100/- each	INR 100.000 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	100.000	100.000	100.000
(b) Reserves and Surplus	1569.222	1417.902	1221.182
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1669.222</b>	<b>1517.902</b>	<b>1321.182</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	118.579	164.330	206.823
(b) Deferred tax liabilities (Net)	66.159	60.782	56.705
(c) Other long-term liabilities	8.281	9.287	10.982
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>193.019</b>	<b>234.399</b>	<b>274.510</b>
(4) Current Liabilities			
(a) Short-term borrowings	3.786	13.308	359.303
(b) Trade payables	314.598	283.126	311.859
(c) Other current liabilities	55.015	81.766	62.324
(d) Short-term provisions	9.474	20.582	0.000
<b>Total Current Liabilities (4)</b>	<b>382.873</b>	<b>398.782</b>	<b>733.486</b>
<b>TOTAL</b>	<b>2245.114</b>	<b>2151.083</b>	<b>2329.178</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	876.854	850.235	876.843
(ii) Intangible Assets	0.751	1.615	2.653
(iii) Tangible assets capital work-in-progress	18.667	28.460	0.000
(iv) Intangible assets under development	0.000	0.000	20.653
(b) Non-current Investments	0.094	0.086	0.035
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	12.442	10.971	11.352
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>908.808</b>	<b>891.367</b>	<b>911.536</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	517.468	584.438	649.237
(c) Trade receivables	544.799	470.326	542.255
(d) Cash and bank balances	134.246	69.473	41.767
(e) Short-term loans and advances	129.372	115.296	177.292
(f) Other current assets	10.421	20.183	7.091
<b>Total Current Assets</b>	<b>1336.306</b>	<b>1259.716</b>	<b>1417.642</b>
<b>TOTAL</b>	<b>2245.114</b>	<b>2151.083</b>	<b>2329.178</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	2150.827	2616.919	2632.569
	Other Income	1.142	2.225	0.000
	<b>TOTAL</b>	<b>2151.969</b>	<b>2619.144</b>	<b>2632.569</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	1287.206	1582.814	1750.794
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18.125	57.695	4.418
	Employee benefit expense	145.783	134.512	122.545
	CSR expenditure	0.804	0.000	0.000
	Other expenses	369.460	412.457	386.034
	<b>TOTAL</b>	<b>1821.378</b>	<b>2187.478</b>	<b>2263.791</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>330.591</b>	<b>431.666</b>	<b>368.778</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	27.319	55.384	62.238
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>303.272</b>	<b>376.282</b>	<b>306.540</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	74.654	73.956	77.712
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>228.618</b>	<b>302.326</b>	<b>228.828</b>
<b>Less</b>	<b>TAX</b>	77.298	105.606	77.002
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>151.320</b>	<b>196.720</b>	<b>151.826</b>

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Earnings / (Loss) Per Share (INR)	151.32	196.72	151.83
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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	330.589	431.664	228.828
Net cash flows from (used in) operating activities	330.589	431.664	228.828

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	92.45	65.60	75.18
Account Receivables Turnover (Income / Sundry Debtors)	3.95	5.56	4.85
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	89.21	65.29	65.02
Inventory Turnover (Operating Income / Inventories)	0.64	0.74	0.57
Asset Turnover (Operating Income / Net Fixed Assets)	0.37	0.49	0.41

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.22	0.26	0.40
Debt Equity Ratio (Total Liability / Networth)	0.07	0.12	0.43
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.23	0.26	0.56

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.54	0.58	0.68
Interest Coverage Ratio (PBIT / Financial Charges)	12.10	7.79	5.93

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	7.04	7.52	5.77
Return on Total Assets ((PAT / Total Assets) * 100)	%	6.74	9.15	6.52
Return on Investment (ROI) ((PAT / Networth) * 100)	%	9.07	12.96	11.49

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	3.49	3.16	1.93
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	2.14	1.69	1.05
G-Score Ratio Financial (Networth / Total Assets)	0.74	0.71	0.57
G-Score Ratio Debt (Debts / Equity Capital)	1.22	1.78	5.66
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	3.49	3.16	1.93

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

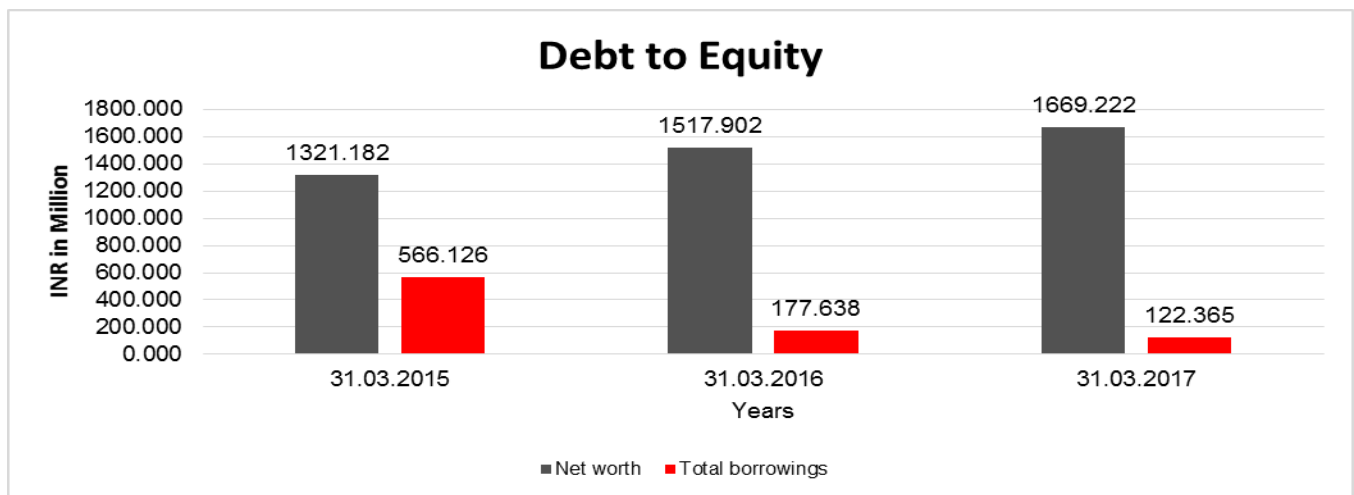
**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	100.000	100.000	100.000
Reserves & Surplus	1221.182	1417.902	1569.222

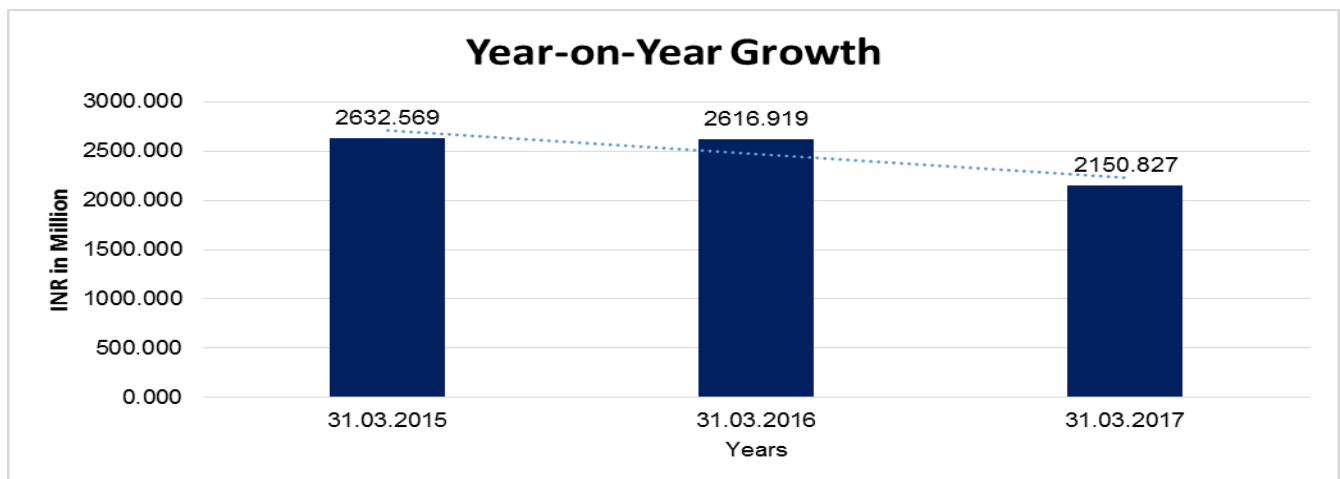
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Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>1321.182</b>	<b>1517.902</b>	<b>1669.222</b>
Long-term borrowings	206.823	164.330	118.579
Short term borrowings	359.303	13.308	3.786
<b>Total borrowings</b>	<b>566.126</b>	<b>177.638</b>	<b>122.365</b>
<b>Debt/Equity ratio</b>	<b>0.428</b>	<b>0.117</b>	<b>0.073</b>



### YEAR-ON-YEAR GROWTH

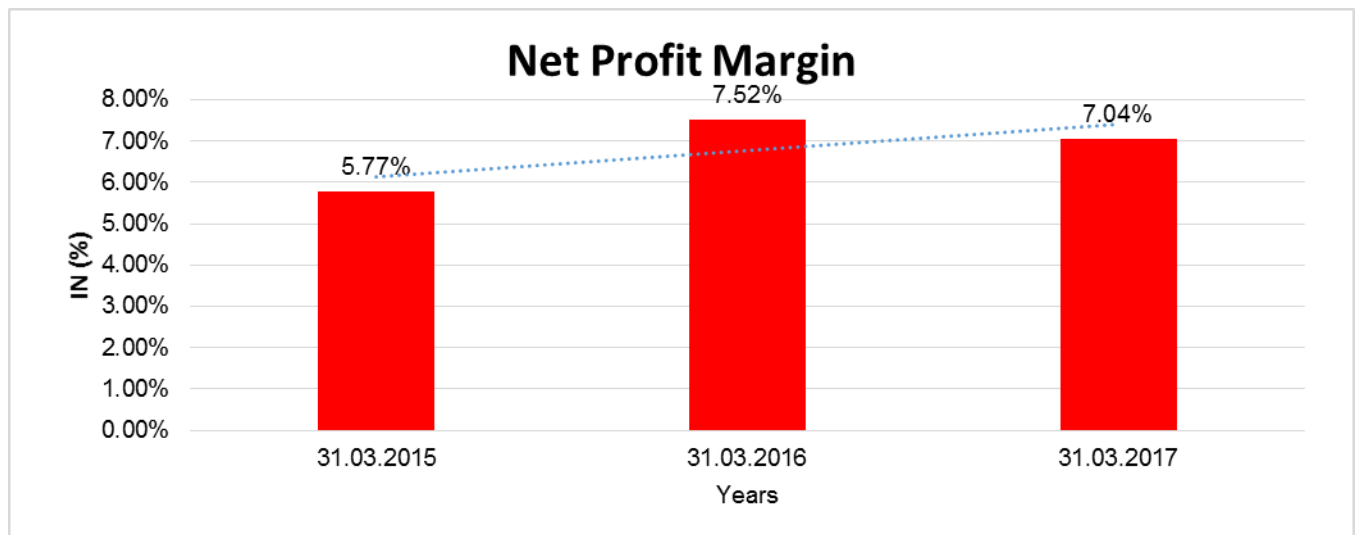
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	2632.569	2616.919	2150.827
		<b>(0.594)</b>	<b>(17.811)</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	2632.569	2616.919	2150.827
Profit/ (Loss)	151.826	196.720	151.320
	<b>5.77 %</b>	<b>7.52 %</b>	<b>7.04 %</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

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15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOANS:**

Particulars	31.03.2017 INR In Million	31.03.2016 INR In Million
<b>LONG TERM BORROWINGS</b>		
Loans and advances from related parties	30.000	37.900
<b>Total</b>	<b>30.000</b>	<b>37.900</b>

**INDEX OF CHARGE:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	AMOUNT	ADDRESS
1	G43879246	100097495	CORPORATION BANK	17/05/2017	-	750000.0	CORPORATE BANKING BRANCH-0870, 301-302, THE EAGLESUREN ROAD, OFF: ANDHERI - KURLA ROAD , ANDHERI EMUMBAIMH400093IN
2	G430796	1000953	CORPORATI	02/01/20	-	5440000.0	CORPORATE

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	80	71	ON BANK	17			BANKING BRANCH-0870, 301-302, THE EAGLESUREN ROAD, OFF: ANDHERI - KURLA ROAD , ANDHERI EMUMBAIMH400093IN
3	C606971 66	1058384 6	CORPORATI ON BANK	06/07/20 15	-	1589000.0	UNIT NO.8 & 9, SILVER SATELLITE,NEAR METRO STATIONMAROL NAKA, ANDHERI-KURLA ROADMUMBAIMH4000 59IN
4	C607019 35	1058385 7	CORPORATI ON BANK	06/07/20 15	-	535000.0	UNIT NO.8 & 9, SILVER SATELLITE,NEAR METRO STATIONMAROL NAKA, ANDHERI-KURLA ROADMUMBAIMH4000 59IN
5	C001115 18	1048396 7	CORPORATI ON BANK	26/02/20 14	-	700000.0	SARKAR PALACE GROUND FLOOR, NEAR AMBOLI NAKAAMBOLI ANDHERI (W)MUMBAIMH400058I N
6	C192048 17	1047540 4	CORPORATI ON BANK	29/01/20 14	01/09/2014	166000000.0	LARGE CORPORATE BRANCH, 301-302,THE EGALE FLIGHT,SUREN ROAD, ANDHERI KURLA ROAD,ANDHERI - EASTMUMBAIMH4000 93IN
7	B719760 88	1041597 1	CORPORATI ON BANK	22/02/20 13	-	750000.0	SARKAR PALACE GROUND FLOOR, NEAR AMBOLI NAKAAMBOLI ANDHERI (W)MUMBAIMH400058I N
8	B720270 71	1041589 7	CORPORATI ON BANK	07/02/20 13	-	750000.0	SARKAR PALACE GROUND FLOOR, NEAR AMBOLI NAKAAMBOLI

							ANDHERI (W)MUMBAIMH400058I N
9	B719613 46	1041558 7	CORPORATI ON BANK	07/02/20 13	-	600000.0	SARKAR PALACE GROUND FLOOR, NEAR AMBOLI NAKAAMBOLI ANDHERI (W)MUMBAIMH400058I N
10	B413619 57	1036001 9	UPS CAPITAL BUSINESS CREDIT	14/06/20 12	-	53025560.0	425 DAY HILL ROADWINDSOR, CONNECTICUTUSANA 06095US

**FIXED ASSETS:**

**Tangible assets**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Computer equipments
- Office equipment

**Intangible assets**

- Computer software

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.68
UK Pound	1	INR 90.62
Euro	1	INR 80.16

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	AKY
<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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