

MIRA INFORM REPORT

Report No. :	540858
Report Date :	26.11.2018

IDENTIFICATION DETAILS

Name :	JERAI FITNESS PRIVATE LIMITED
Registered Office :	6, Sealand, 41 Cuffe Parade, Colaba, Mumbai – 400005, Maharashtra
Tel. No.:	91-22-28937711
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	17.03.1994
Com. Reg. No.:	11-077128
Capital Investment / Paid-up Capital :	INR 10.000 Million
CIN No.: [Company Identification No.]	U92411MH1994PTC077128
IEC No.: [Import-Export Code No.]	Not Divulged
TAN No.: [Tax Deduction & Collection Account No.]	Not Available
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
PAN No.: [Permanent Account No.]	AAACJ1403B
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing and Trading of Physical Exercise Equipments. (Registered activity)

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No. of Employees :	Information declined by the management
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RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1994 and it is manufacturing and trading of physical exercise equipment.</p> <p>For the financial year 2017, the company has achieved revenue growth of 69.20% as compared to previous year along with a decent profit margin of 6.17%.</p> <p>Rating takes into consideration the sound financial profile of the company marked by adequate networth base and average debt balance sheet.</p> <p>Rating takes into consideration its established track record of business operations and improvement in the revenue as well as profitability profile.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
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Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

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BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Rakesh Jerai
Designation :	Not Divulged
Contact No.:	91-22-28937711
Date :	20.03.2018

LOCATIONS

Registered Office :	6, Sealand, Cuffe Parade, Colaba, Mumbai – 400005, Maharashtra, India
Tel. No.:	91-22-28937711
Fax No.:	Not Available
E-Mail :	jeraifitness@hotmail.com sales@jeraifitness.com
Website :	http://www.jeraifitness.com
Head Office:	D-204, Gagangiri Complex, 2nd Floor, Above McDonalds New Link Road, Kandarpada, Dahisar (West), Mumbai – 400068, Maharashtra, India
Tel. No.:	91-22-28337737/ 28965731/ 32950605/ 28937711/ 28938811/ 28939911
Fax No.:	91-22-28337738/ 28965731/ 22150271
Factory:	Plot No. 219, Village-Ghonsai, Taluka - Wada, Dist. – Palghar - 421303. Maharashtra, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Rajesh Ramsukh Rai
Designation :	Whole-time director
Address :	401, Voilante CHS Ltd, I.C. Colony Borivali West, Holy Cross Road No.1 Mumbai – 400103, Maharashtra, India

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Date of Birth/Age :	15.07.1969
Date of Appointment :	01.01.2013
DIN No.:	01005150
Name :	Ms. Rinku Rajesh Rai
Designation :	Additional director
Address :	401, Violante Apartment, Holly Cross Road No. 1, I. C. Colony, Borivali (West), Mumbai – 400103, Maharashtra, India
Date of Birth/Age :	17.12.1977
Date of Appointment :	29.09.2017
DIN No.:	01152192
Name :	Mr. Dilip D Lad
Designation :	Additional director
Address :	Flat no. 508, Durga Devi Ekta Rahivashi Seva Sangh Datta Pada Road , Near J. B. Khot School, Borivali (East), Mumbai – 400066, Maharashtra, India
Date of Birth/Age :	04.08.1978
Date of Appointment :	30.09.2010
DIN No.:	02973005

KEY EXECUTIVES

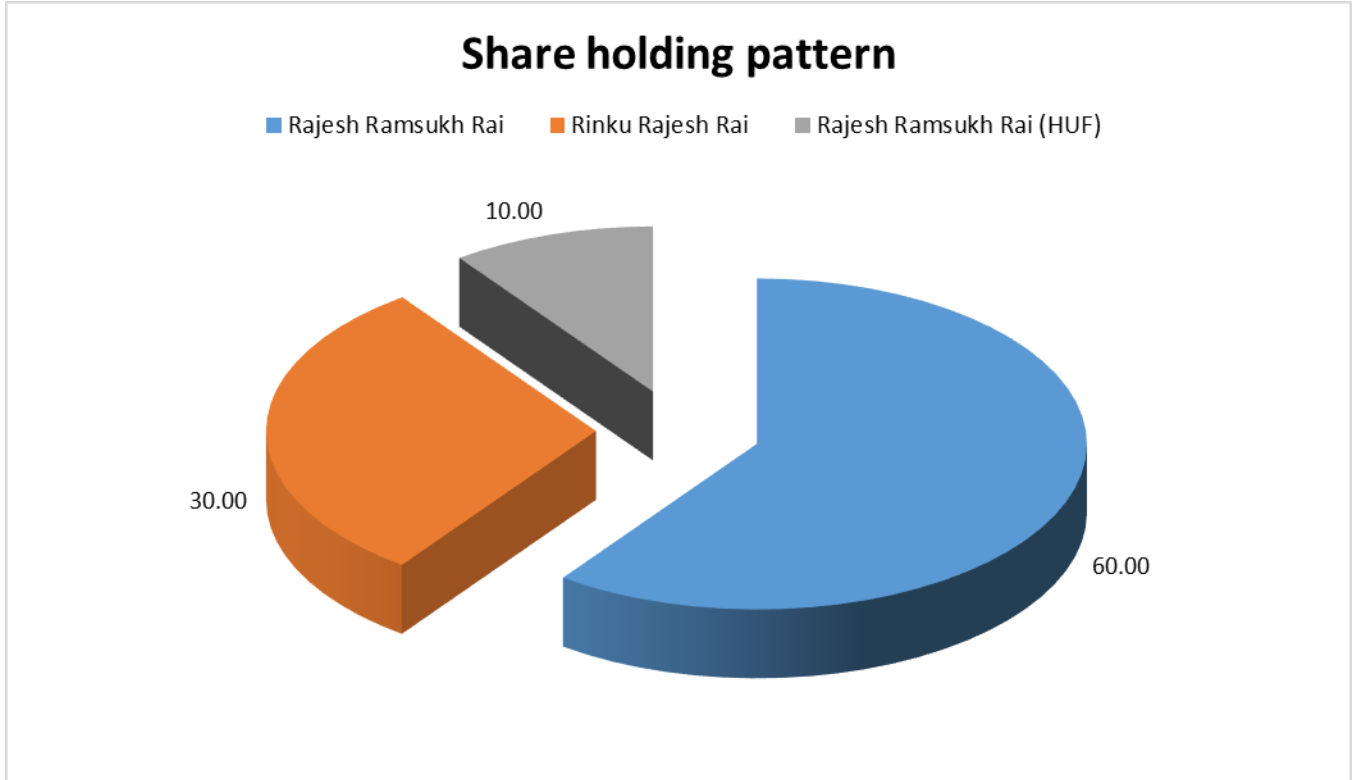
Name :	Mr. Rakesh Jerai
Designation :	Accountant

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares	%age
Rajesh Ramsukh Rai	60000	60.00
Rinku Rajesh Rai	30000	30.00
Rajesh Ramsukh Rai (HUF)	10000	10.00
Total	100000	100.00

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Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Manufacturing and Trading of Physical Exercise Equipments. (Registered activity)	
Products :	Item Code No.	Product Description
	28299	Manufacturing of Physical Exercise Equipments
	4791	Trading of Physical Exercise Equipments
Brand Names :	Not Divulged	

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Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	Not Available

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • Vishnu Enterprise • Vibhuti Printers Private Limited • Veermani Engineering Co • Varun Industries • Tushar Kerkar • Total Sporting and Fitness Solutions Private Limited. • Tejal Anubhavne • Tanmay Enterprises • Sun Roofing Company • Sudarshan Electricals • Sigma Multitech Private Limited • Siddharth Trading Co • Shree Sai Works • Shree Polymers • Shree Omkar Polymers • Shree Nm Electricals Limited • Shree Industries • Shree Balaji Services • Shivam Traders • Shivam Steel • Shivam Engineering Works • Shiv Shakti Finishers • Sheru Classic Production Private Limited • Shanxi A and R Industrial Trade Co. Limited • Shanbhag Engineering Company • Sangit Kala Mandir Trust • Sanghvi Trade Centre • Samarth Krupa Advertising • Sahara Foams • S.S.Industries • S.R.Enterprises • S Sadhram Enterprises Private Limited • Rmg Solutions • Reliance Metal Works
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	<ul style="list-style-type: none"> Ravi Kumar Rai Ramachal Vishwakarma R M G Advisors Private Limited <table border="1"> <tr> <td>Reference :</td> <td>Welcome Transport of India</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table>	Reference :	Welcome Transport of India	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience	--	Remark:	--		
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Contact No.:	--																
Since How Long Known :	--																
Maximum Limit Dealt :	--																
Experience	--																
Remark:	--																
Customers :	<ul style="list-style-type: none"> Big Boss The Gym – Andheri Burn Gym and Spa Private Limited (Harayana) Goenka and Associates Educational Trust Harshal Control Systems Private Limited. Health Quest Fitness Private Limited High Fit Fitness Club (Pune) Hotel Rainbow Suites Orange International Private Limited Oxy Mx Fitness Centre Power House Gym and Wellness Ltd Prime Fitness Enterprise Neels Fitness <table border="1"> <tr> <td>Reference :</td> <td>ARV LA Fitness Private Limited</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table>	Reference :	ARV LA Fitness Private Limited	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark:	--		
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Name of the Person :	--																
Contact No.:	--																
Since How Long Known :	--																
Maximum Limit Dealt :	--																
Experience :	--																
Remark:	--																
No. of Employees :	Information declined by the management																
Bankers :	<table border="1"> <tr> <td>Bank Name</td> <td>HDFC Bank Limited</td> </tr> <tr> <td>Branch</td> <td>HDFC Bank House Senapati Bapat Marg, Lower Parel West, Mumbai – 400013, Maharashtra, India</td> </tr> <tr> <td>Person Name (With Designation)</td> <td>--</td> </tr> <tr> <td>Contact Number</td> <td>--</td> </tr> <tr> <td>Name of Account Holder</td> <td>--</td> </tr> <tr> <td>Account Number</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening)</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained</td> <td>--</td> </tr> </table>	Bank Name	HDFC Bank Limited	Branch	HDFC Bank House Senapati Bapat Marg, Lower Parel West, Mumbai – 400013, Maharashtra, India	Person Name (With Designation)	--	Contact Number	--	Name of Account Holder	--	Account Number	--	Account Since (Date/Year of Account Opening)	--	Average Balance Maintained	--
Bank Name	HDFC Bank Limited																
Branch	HDFC Bank House Senapati Bapat Marg, Lower Parel West, Mumbai – 400013, Maharashtra, India																
Person Name (With Designation)	--																
Contact Number	--																
Name of Account Holder	--																
Account Number	--																
Account Since (Date/Year of Account Opening)	--																
Average Balance Maintained	--																

	(If Possible)		
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Term Loan Financial Institution:		
	HDFC Loan A/C No. 81514961	2.217	2.606
	HDFC Loan A/C No. 81701108	3.068	3.705
	HDFC Loan A/C No. 81701118	14.850	1.532
	Sundaram Finance Limited	0.012	0.144
	Volkswagen Finance Private Limited	0.000	0.108
	HDFC Loan A/C No. 41607821	2.001	0.000
	HDFC Loan A/C No. 44085087	0.695	0.000
	HDFC Loan A/C No. 82149801	4.476	0.000
	Short-term borrowings		
	Loans repayable on demand Banks:		
	Bank of India C/C - 0002	(0.232)	0.000
	HDFC Bank O/D A/C - 5980	(11.898)	0.000
	HDFC Bank OD A/C - 1694	2.596	0.000
	Total	17.785	8.095

Auditors :	
Name :	Rakesh Tiwari Stwari and Company Chartered Accountants
Address :	102, Fressia NX, Jaywant Sawant Road, Mumbai – 400068, Maharashtra, India
PAN N Income-tax PAN of auditor or auditor's firm :	AADPT2545C
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

After 31.03.2017

Authorised Capital : INR 100.000 Million

Issued, Subscribed & Paid-up Capital : INR 25.000 Million

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 100/- each	INR 25.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 100/- each	INR 10.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	10.000	10.000	10.000
(b) Reserves & Surplus	36.262	16.281	7.470
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	46.262	26.281	17.470
(3) Non-Current Liabilities			
(a) long-term borrowings	49.800	26.214	5.478
(b) Deferred tax liabilities (Net)	0.602	0.165	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	50.402	26.379	5.478
(4) Current Liabilities			
(a) Short term borrowings	(9.534)	0.000	0.000
(b) Trade payables	1.827	38.546	7.573
(c) Other current liabilities	21.090	23.677	22.726
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	13.383	62.223	30.299
TOTAL	110.047	114.883	53.247
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	47.941	35.246	6.308
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	6.180	0.594	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	9.336	8.018	0.010
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	1.883	0.000	0.038

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(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	65.340	43.858	6.356
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	31.629	34.448	25.940
(c) Trade receivables	2.509	16.266	7.302
(d) Cash and cash equivalents	6.356	6.840	11.643
(e) Short-term loans and advances	0.000	0.706	0.607
(f) Other current assets	4.213	12.765	1.399
Total Current Assets	44.707	71.025	46.891
TOTAL	110.047	114.883	53.247

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	324.900	192.012	89.989
	Other Income	4.213	1.978	0.771
	TOTAL	329.113	193.990	90.760
Less	EXPENSES			
	Purchases of Stock-in-Trade	162.144	115.302	60.429
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.819	(8.507)	(8.390)
	Employees benefits expense	9.488	8.950	3.303
	Other expenses	120.916	63.667	30.028
	TOTAL	295.367	179.412	85.370
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	33.746	14.578	5.390
Less	FINANCIAL EXPENSES	4.272	1.673	0.445
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	29.474	12.905	4.945
Less/ Add	DEPRECIATION/ AMORTISATION	5.823	2.639	1.028
	PROFIT/ (LOSS) BEFORE TAX	23.651	10.266	3.917

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Less	TAX	3.607	1.455	0.584
	PROFIT/ (LOSS) AFTER TAX	20.044	8.811	3.333
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	16.281	7.470	4.137
	Balance Carried to the B/S	36.325	16.281	7.470
	Earnings / (Loss) Per Share (INR)	200.43	88.11	33.33

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	23.676	22.726
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	2.82	30.92	29.62
Account Receivables Turnover (Income / Sundry Debtors)	129.49	11.80	12.32
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	4.11	122.02	45.74
Inventory Turnover (Operating Income / Inventories)	1.07	0.42	0.21
Asset Turnover (Operating Income / Net Fixed Assets)	0.62	0.41	0.85

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
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Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.57	0.77	0.67
Debt Equity Ratio (Total Liability / Networth)	0.87	1.00	0.31
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.29	2.37	1.73
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.17	1.36	0.36
Interest Coverage Ratio (PBIT / Financial Charges)	7.90	8.71	12.11

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	6.17	4.59	3.70
Return on Total Assets ((PAT / Total Assets) * 100)	%	18.21	7.67	6.26
Return on Investment (ROI) ((PAT / Networth) * 100)	%	43.33	33.53	19.08

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		3.34	1.14	1.55
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.98	0.59	0.69
G-Score Ratio Financial (Networth / Total Assets)		0.42	0.23	0.33
G-Score Ratio Debt (Debts / Equity Capital)		4.03	2.62	0.55
G-Score Ratio Liquidity		3.34	1.14	1.55

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(Total Current Assets / Total Current Liabilities)

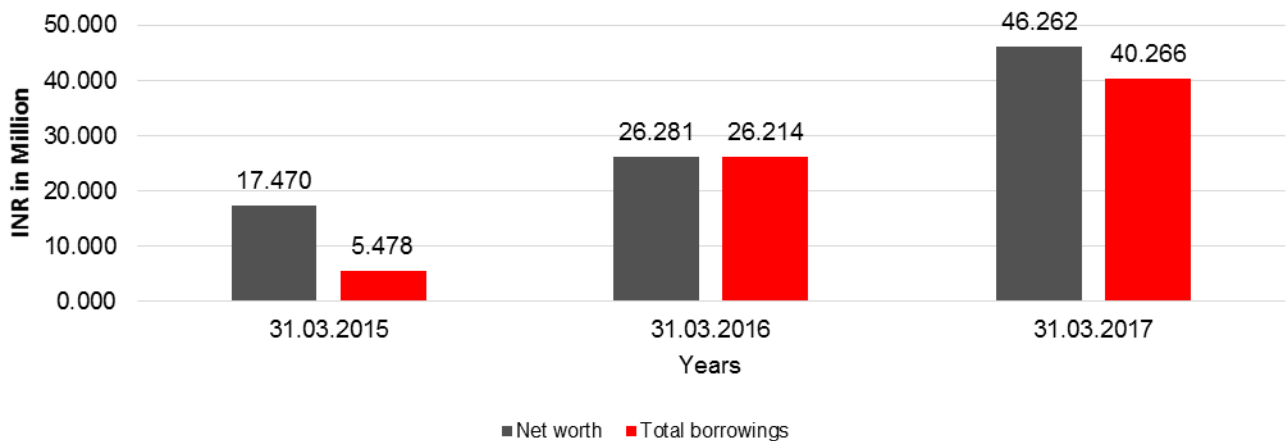
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	10.000	10.000	10.000
Reserves & Surplus	7.470	16.281	36.262
Net worth	17.470	26.281	46.262
Long Term borrowings	5.478	26.214	49.800
Short Term borrowings	0.000	0.000	-9.534
Total borrowings	5.478	26.214	40.266
Debt/Equity ratio	0.314	0.997	0.870

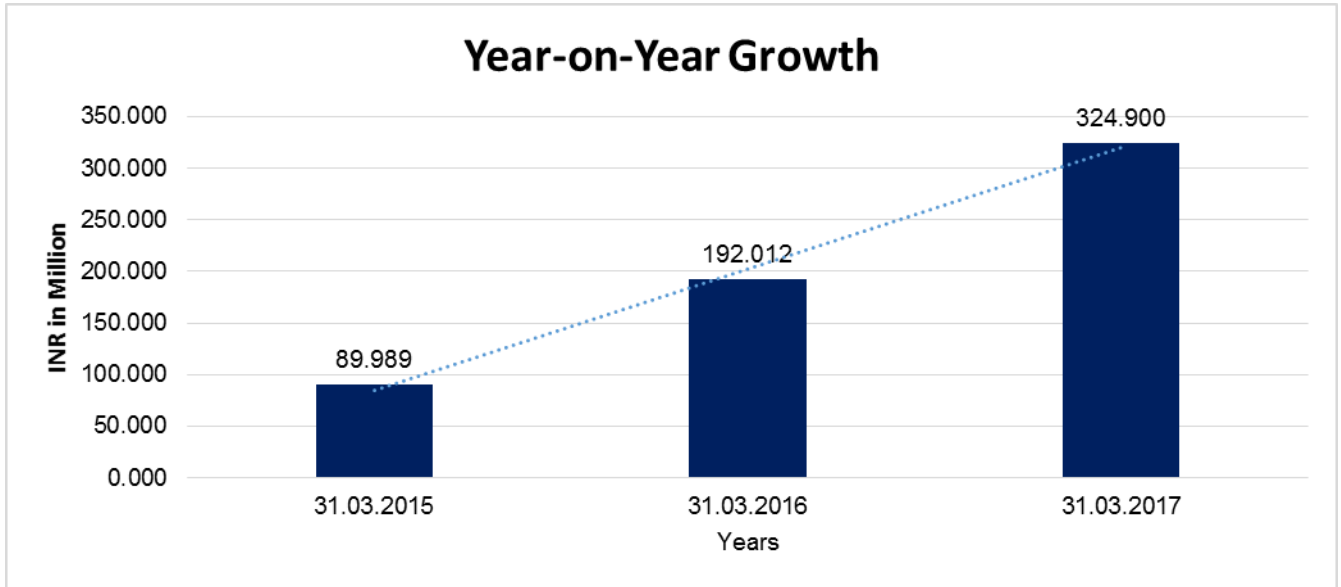
Debt to Equity



YEAR-ON-YEAR GROWTH

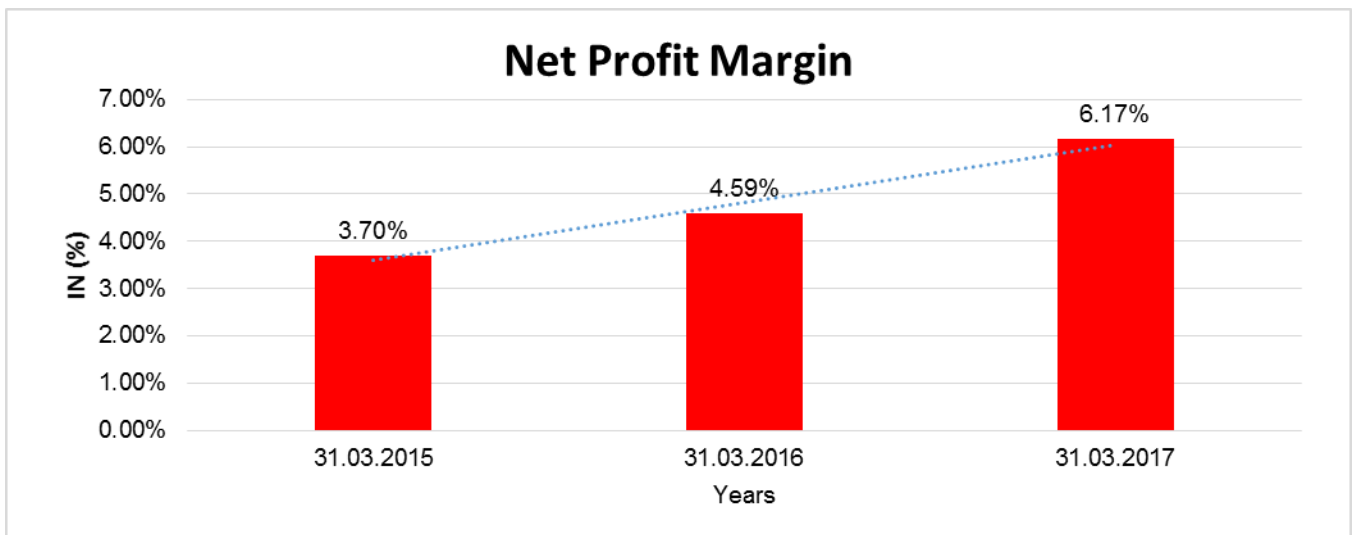
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	89.989	192.012	324.900
		113.373	69.208

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	89.989	192.012	324.900
Profit	3.333	8.811	20.044
	3.70%	4.59%	6.17%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

STATE OF COMPANY'S AFFAIRS:

During the year, the total income of the company was INR 329.113 Million against INR 139.990 Million in the previous year which shows the increase in revenue by 70%. During the period, The Company has earned a profit after tax of INR 20.044 Million compared to INR 8.811 Million in the previous year which shows the increase by 127.50%.

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loan and Advances From Related Parties :		
Rajesh Rai	1.819	6.656
Rajesh Rai HUF	19.886	10.116
Rinku Rajesh Rai	0.717	1.288
Other:		
J.A. Kohiyar	0.059	0.059
Total	22.481	18.119

INDEX OF CHARGES:

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G86380078	100173545	TATA CAPITAL FINANCIAL SERVICES LIMITED	06/04/2018	-	-	20000000.0	11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai MH4 00013IN
2	G06218374	100034660	HDFC BANK LIMITED	04/06/2016	-	-	7950000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL WMUMBAIMH400013IN
3	H10478477	10593685	HDFC BANK LIMITED	06/08/2015	01/09/2018	-	68646000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL

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								WMUMBAIMH4000 13IN
4	C65501 124	105936 79	HDFC BANK LIMITED	05/08/2 015	-	-	27342000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH4000 13IN
5	H10881 159	105936 55	HDFC BANK LIMITED	21/07/2 015	18/07/20 18	-	54646000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH4000 13IN
6	G92673 177	100267 17	Bank of India	29/09/2 006	27/08/20 15	28/06/20 18	5850000.0	Dahisar Branch,Suyog Apartments,Mhatre Road, Dahisar,MumbaiM H400068IN
7	C63034 144	100684 69	Bank of India	10/08/2 007	18/02/20 12	27/08/20 15	5615000.0	Dahisar Branch, Suyog Apartment,Laxman Mhatre RoadNavagaon, Dahisar (West)MumbaiMH4 00068IN
8	C63032 916	100265 67	Bank of India	29/09/2 006	-	27/08/20 15	2950000.0	Dahisar Branch, Suyog Apartment, Laxman Mhatre Roanavagaon, Dahisar (West)MumbaiMH4 00068IN
9	A14606 834	901594 21	DEVELOPM ENT CO - OP. BANK LTD;	05/10/1 994	-	18/04/20 07	450000.0	NARIMAN POINT BRANCHBOMBAY MH400021IN

FIXED ASSETS

- Free Hold Land
- Plant and Machinery
- Cycle
- Office Equipments
- Motor Car Brezza
- Dies and Moulds
- Refrigerator
- Air Conditioner
- Security Systems
- Motor Cycle
- Motor Car Ford Endeavour
- Television
- Steam Boiler
- Motor Car Audi
- Motor Car Mahindra Bolero
- Computer Equipments
- Furniture and Fixtures
- Electrical Installation
- Water Tank

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.68
UK Pound	1	INR 90.62
Euro	1	INR 80.16

INFORMATION DETAILS

Information Gathered by :	SWT
Analysis Done by :	PRS
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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