

MIRA INFORM REPORT

Report No. :	541762
Report Date :	24.11.2018

IDENTIFICATION DETAILS

Name :	LOUIS DREYFUS COMPANY COTTON LLC
Registered Office :	251 Little Falls Drive, Wilmington, Delaware,
Country :	United States
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	23.09.2010
Legal Form :	Limited Liability Company
Line of Business :	Subject is distributes cotton in the United States and internationally.
No. of Employees :	100

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	LOUIS DREYFUS COMPANY COTTON LLC
Trade Name	ALLENBERG COTTON COMPANY
ID	ID
ID Details	4875820
Creation Date	2010
Incorporation Date	9/23/2010
Legal Address	251 Little Falls Drive, Wilmington, Delaware, USA
Operative Address	7255 Goodlett Farms Pkwy Cordova, TN, 38016-4909 United States
Telephone	901-383-5000
Fax	NA
Legal Form	Limited Liability Company
E-Mail	NA
Registered In	DELAWARE
Website	www.ldc.com
Contact	Allison Southerland - Director of Finance
Staff	100
Activity	SIC Code: 5159, Farm-Product Raw Materials, NEC NAICS Code: 424590, Other Farm Product Raw Material Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
Bank of America	
Description	-

HISTORY

History	Louis Dreyfus Company Cotton LLC was founded in 2010.
Key Developments	NA
Parent Company	Louis Dreyfus Company Cotton LLC operates as a subsidiary of: Louis Dreyfus Commodities LLC 40 Danbury Road Wilton, CT 06897-0810 United States

PRINCIPAL ACTIVITY

General Description	Louis Dreyfus Company Cotton LLC distributes cotton in the United States and internationally.
Service/Product Description	The company offers cotton.
Sales	Wholesale
Operations Area	National and International
Export To	Colombia, Ecuador, Mexico
Employees	100 employees
Payments With Suppliers	Regular
Brands	
Brand	Comments
LDC	-

Clients	Country	Comments
Name of Client		
Textiles Gualilagua SA	Ecuador	-
VICUNHA ECUADOR S.A	Ecuador	-
Hilos De Yecapixtla SA De Cv	Mexico	-
Textil Santa Rosa Texsaro C.A	Colombia	-

Comments -

Suppliers	Country	Comments
Supplier Name		

There are not informed suppliers

Comments -

LOCATION

Headquarters	7255 GOODLETT FARMS PKWY CORDOVA, TN, 38016-4909 United States
Branches	8225 N FRESNO ST FRESNO, CA, 93720-2041 United States 10656 UP RIVER RD CORPUS CHRISTI, TX, 78410-2229 United States 1801 W FARMERS AVE AMARILLO, TX, 79118-6101 United States

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	Louis Dreyfus Company Cotton LLC operates as a subsidiary of: Louis Dreyfus Commodities LLC 40 Danbury Road Wilton, CT 06897-0810 United States
Management	Ultimate Parent: Louis Dreyfus Holding B.V. WTC Amsterdam, H-25 Zuidplein 208 Amsterdam, 1077 XV Netherlands
Subsidiary Companies	Allison Southerland - Director of Finance No subsidiary companies were found.
Related Companies	Imperial Sugar Company 8016 Highway 90-A PO Box 9 Sugar Land, TX 77487-0009 United States

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	200.000.000
Money Flow	Normal

LEGAL FILINGS

Lawsuits	Louis Dreyfus Company Cotton LLC v. APL CO. PTE LTD. et al Plaintiff: Louis Dreyfus Company Cotton LLC Defendant: APL CO. PTE LTD. and M/V Bremen Express Case Number: 1:2018cv00924 Filed: February 1, 2018
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605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

LOUIS DREYFUS COMPANY COTTON LLC - 541762

PAGE NO. : 8

Court: New York Southern District Court
Office: Foley Square Office
County: XX Out of State
Presiding Judge: Analisa Torres
Nature of Suit: Marine
Cause of Action: 28:1291
Jury Demanded By: None

Crosta v. Term Commodities, Inc. et al
Plaintiff: Raymond C. Crosta
Defendant: Term Commodities, Inc., Allenberg Cotton
Company, Joseph Nicosia, Louis Dreyfus
Commodities, B.V. and Louis Dreyfus Commodities
LLC

Case Number: 1:2012cv05563
Filed: July 19, 2012
Court: New York Southern District Court
Office: Foley Square Office
County: XX Out of State
Referring Judge: James C. Francis
Presiding Judge: Andrew L. Carter
Nature of Suit: Securities/Commodities/Exchanges
Cause of Action: 07:1
Jury Demanded By: Plaintiff

Pinkham v. Term Commodities, Inc. et al
Plaintiff: Christopher Pinkham
Defendant: Term Commodities, Inc., Allenberg Cotton
Company, Joseph Nicosia, Louis Dreyfus
Commodities, B.V., Louis Dreyfus Commodities LLC
and John Does Nos. 1-10

Case Number: 1:2012cv05334
Filed: July 10, 2012
Court: New York Southern District Court
Office: Foley Square Office
County: New York
Referring Judge: Kevin Nathaniel Fox
Presiding Judge: Andrew L. Carter
Nature of Suit: Securities/Commodities/Exchanges
Cause of Action: 07:1
Jury Demanded By: None

In Re: Term Commodities Cotton Futures Litigation
Plaintiff: Mark Allen
Defendant: Term Commodities Inc., Allenberg Cotton
Company, Joseph Nicosia, Louis dreyfus Commodities
B.V., Louis Dreyfus Commodities LLC and John Does
Nos. 1-10
Consolidated_plaintiff: Christopher Pinkham, William

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Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

Trademarks	Meierfeld, Stuart Satullo, Raymond C. Crosta and Robert Walford
Patents Registered	Case Number: 1:2012cv05126
Renewals	Filed: June 29, 2012
UCC (Uniform Commercial Code)	Court: New York Southern District Court
OFAC Sanctions List Search	Office: Foley Square Office
	County: XX Out of U.S.
	Referring Judge: Kevin Nathaniel Fox
	Presiding Judge: Andrew L. Carter
	Nature of Suit: Securities/Commodities/Exchanges
	Cause of Action: 15:78
	Jury Demanded By: Plaintiff
	No records found.
	No records found.
	No records found.
	No records found.
	The company is not listed i the OFAC list.

SUMMARY

Summary	Founded in 2010, Louis Dreyfus Company Cotton LLC is an organization in the Raw Material Industry headquartered in Cordova, TN. The company has 100 regular employees and generates an estimated \$200 million USD in annual revenue. It operates nationally and internationally, mainly exporting to Mexico, Colombia and Ecuador. It is ACTIVE in business with no negative records.
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RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

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Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

INTERVIEW

First Name	NA
Position	NA
Comments	We called 901-383-5000 several times and received no answer.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.17
UK Pound	1	INR 91.04
Euro	1	INR 81.19
USD	1	INR 70.68

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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