

MIRA INFORM REPORT

Report No. :	541253
Report Date :	26.11.2018

IDENTIFICATION DETAILS

Name :	M CHEMICAL COMPANY, INC.
Registered Office :	2710 Gateway Oaks Drive, Suite 150N, Sacramento, CA, 95833
Country :	United States
Financials (as on) :	2017 (Summarized)
Year of Establishment :	1966
Legal Form :	Corporation
Line of Business :	<ul style="list-style-type: none"> • Other Scientific and Technical Consulting Services. • Subject supplies of chemicals, additives, catalysts, and adsorbents for producers, formulators, and manufacturers.
No. of Employees :	15

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	M CHEMICAL COMPANY, INC.
Trade Name	M CHEMICAL COMPANY, INC.
ID	ID
ID Details	C0647632
Creation Date	1966
Incorporation Date	03/17/1972
Legal Address	2710 Gateway Oaks Drive, Suite 150N, Sacramento, CA, 95833, USA
Operative Address	825 COLORADO BLVD STE 214 LOS ANGELES CA 90041 USA
Telephone	323-254-3600
Fax	323-257-6968
Legal Form	CORPORATION
E-Mail	Sales@mchemical.com
Registered In	CALIFORNIA
Website	www.mchemical.com
Contact	Louis Greco - Chief Financial Officer
Staff	15
Activity	NAICS Code: 541690, Other Scientific and Technical Consulting Services

BANKS

Name of Bank	Reported Amount
BANK OF AMERICA	

HISTORY

History	M Chemical Company, Inc. was founded in 1966 and is based in Los Angeles, California.
Key Developments	M Chemical in L.A. sends shipments to Houston to avoid ports slowdown FEB 17, 2015 M Chemical Co. in Los Angeles has hustled to find an alternative to the ports of Los Angeles and Long Beach after a labour dispute drastically stretched delivery

Parent Company

times.

The Los Angeles company, which makes chemicals for the oil and polymer industries, started suffering a slowdown at the end of 2014 of shipments of chemicals manufactured in Asia, co-owner Mark McDonald said. Containers that once took two or three weeks to arrive began taking six weeks -- affecting the company's business nationwide, McDonald said.

Shipments brought into the Southland "get railed to Houston or other locations we have," he said. Any slowdown "affects not just the West Coast business but can affect our Houston operations or throughout the Gulf Coast or even the East Coast or Midwest."

NA

PRINCIPAL ACTIVITY

General Description

M Chemical Company, Inc. supplies chemicals, additives, catalysts, and adsorbents for producers, formulators, and manufacturers in North America, Europe, and Asia.

Service/Product Description

The company offers inert bed support products, pressure drop relief/bed grading products, adsorbents, catalysts, random tower packing products read more, gas odorants, and petroleum dyes for petrochemical and natural gas markets. It also provides UV stabilizers, antioxidants, flame retardants, isocyanates, molecular sieves, specialty chemicals, matting agents, pigment dispersions, and specialty and industrial dyes for formulators of thermoplastics and thermoset polymers, industrial coatings, adhesives, sealants and elastomers, candles, waxes, polishes, industrial chemical products. The company also provides third party testing, technical support, and laboratory services.

Sales

Wholesale

Operations Area

National

Imports From

BRAZIL, CHINA, INDIA

Employees

15 employees

Payments with Suppliers

No Complaints

Brands

Brand

Comments

M Chemical Company

-

CLIENTS

Name of Client	Country	Comments
There are no informed clients		
Comments	-	

Suppliers

Supplier Name	Country	Comments
IMPACTA S/A INDUSTRIA E COMERCIO	BRAZIL	-
MACHEMICALACHINA	CHINA	-
Suguna International	INDIA	-
YANTAI WANHUA POLYURETHANES CO., LTD.	CHINA	-
Comments	-	

LOCATION

Headquarters	825 COLORADO BLVD STE 214 LOS ANGELES CA 90041 USA
Branches	No branches found.

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major holders.
Management	Louis Greco - Chief Financial Officer Chris McDonald - President Pamela Nash - Customer Service/Purchasing/Inventory Control
Subsidiary Companies	No subsidiary companies were found.

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Related Companies

The company's website mentions that it has international locations in Japan, Rotterdam and Singapore. However, no addresses are provided.

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. The following information has been provided by private sources:

Year/Currency

USD 2017

Sales

7.500.000

Money Flow

Normal

Import Fob Dollar

Year

Amount

There are not Import Fob Dollar informed

Export Fob Dollar

Year

Amount

There are not Export Fob Dollar informed

LEGAL FILINGS

Lawsuits

No records found.

Trademarks

GUARD DOG

Chemical additives, namely, UV light stabilizers for use in plastics, paint, industrial coatings, candles, and polishes

Owned by: M Chemical Company, Inc.
Serial Number: 85119884

ABSORBINATOR

Chemical preparations for use in industry, namely, chemical moisture scavenger primarily used to adsorb water in industrial...

Owned by: M Chemical Company, Inc.
Serial Number: 85000870

ADSORBINATOR

Chemical preparations for use in industry, namely,

chemical moisture scavenger primarily used to adsorb water in industrial...

Owned by: M Chemical Company, Inc.
Serial Number: 85000930

DURAMAX

Catalysts in the nature of alumina and ceramic compositions for use in catalyst reactors in the oil and gas, petroleum and...

Owned by: M Chemical Company, Inc.
Serial Number: 85457320

DRYAMAX

Chemical adsorbents in the nature of molecular sieves for use in natural gas and petrochemical applications

Owned by: M Chemical Company, Inc.
Serial Number: 85457330

ASTROCURE

Aliphatic and aromatic curative compounds for adding into coatings, adhesives, sealants, encapsulants, composites and foams...

Owned by: M Chemical Company, Inc.
Serial Number: 88151348

No records found.

Document Type File Date
SI-NO CHANGE 03/06/2018
SI-COMPLETE 05/01/2014
REGISTRATION 03/17/1972

No records found.

The company is not listed in the OFAC Sanctions List.

Patents Registered
Renewals

UCC (Uniform Commercial Code)
OFAC Sanctions List Search

SUMMARY

Summary

Founded in 1966, M CHEMICAL COMPANY, INC. is an organization in the Scientific and Technical Consulting Services Industry headquartered in Los Angeles, CA. The company has 15 regular employees and generates an estimated USD\$7.5 million in annual revenue. It operates nationally, mainly importing from Brazil, China and India. It is ACTIVE in business with no negative records.



MIRA INFORM PRIVATE LIMITED
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E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

RISK INFORMATION

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	Active

INTERVIEW

First Name	-
Position	-
Comments	We called number 323-254-3600 but received no answer, probably due to the Thanksgiving Holiday.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.18
UK Pound	1	INR 91.04
Euro	1	INR 81.19
USD	1	INR 70.54

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)