

MIRA INFORM REPORT

Report No. :	539565.2
Report Date :	22.11.2018

IDENTIFICATION DETAILS

Name :	MARHABA SANITARY
Registered Office :	Shop No. 6, 7, 14, 23 Muncipal Complex, N.H. 66, Main Road, Nawayath Colony, Bhatkal-581320, Karnataka
Mobile No.:	91-8867781774 / 9343548186 [Mr. Hassan Shaikh]
Country :	India
Financials (as on) :	Not Divulged
Year of Incorporation :	2012
Capital Investment :	Not Divulged
IEC No.: [Import-Export Code No.]	Not Applicable [As informed by the management that firm does not have export and import]
PAN No.: [Permanent Account No.]	BXOPM9735Q
GSTN : [Goods & Service Tax Registration No.]	29BXOPM9735Q1Z4
Legal Form :	Sole Proprietary Concern
Line of Business :	Dealer of Tiles and Sanitary Ware. [Confirmed by Management]
No. of Employees :	04 [Approximately] [As per site visit]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

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Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject a proprietorship concern established in the year 2012 and it is a dealer of tiles and sanitary ware.</p> <p>Mr. Hassan Shaikh [Manager] has provided general information but he denied to disclose any financial information related to the subject.</p> <p>Rating is constrained on account of subject's absence of financial information to evaluate risk associated with subject.</p> <p>Payment seems to be unknown.</p> <p>In view of aforesaid, the subject can be considered for business dealings with some caution.</p> <p>Note: Site visit was conducted on the given address which you have provided. Our executive had successfully traced the subject at the given address.</p> <p>At the premises, our executive met Mr. Zafar Ali [Employee] and he claimed that the subject exists on the given address.</p> <p>As per our executive's observation, it is ground + 1 storey building and subject situated on ground floor. Area seems to be neutral and 4 employees were sighted at the premises. Location was easy to find and locality seems to be commercial. Landmark-Near Suzuki Showroom.</p> <p>During the visit, our executive, our executive met with staff on neighbor companies [Momin Pharma and Aramc] and they claimed that the subject exists on the given address.</p> <p>Name board of the subject was sighted at the premises.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
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India	A1	A1
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY [GENERAL DETAILS]

Name :	Mr. Hassan Shaikh
Designation :	Manager
Contact No.:	91-8867781774
Date :	18.11.2018

LOCATIONS

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Registered Office :	Shop No. 6, 7, 14, 23 Muncipal Complex, N.H. 66, Main Road, Nawayath Colony, Bhatkal-581320, Karnataka, India
Tel. No.:	Not Available
Mobile No.:	91-8867781774 / 9343548186 [Mr. Hassan Shaikh]
Fax No.:	Not Available
E-Mail :	marhabasanitary@yahoo.in
Area :	2000 Sq. Ft.
Location :	Owned
Locality :	Commercial

SOLE PROPRIETOR

Name :	Mrs. Jaleela Abdul Raqeeb Mahamadoo Jopa
Designation :	Proprietor
Date of Birth/Age :	40 Years
Qualification :	PUC [2 nd Year]
Experience :	06 Years
PAN No.:	BXOPM9735Q

KEY EXECUTIVES

Name :	Mr. Hassan Shaikh
Designation :	Manager

BUSINESS DETAILS

Line of Business :	Dealer of Tiles and Sanitary Ware. [Confirmed by Management]
Products/ Services :	Tiles and Sanitary Ware
Brand Names :	Not Available
Agencies Held :	<ul style="list-style-type: none"> Platina Vitrified Private Limited Blackberry Tiles Private Limited
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Others [RTGS]
Purchasing :	Others [RTGS]

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GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> Platina Vitrified Private Limited Blackberry Tiles Private Limited 																						
Customers :	Wholesalers, Retailers and End Users																						
	<table border="1"> <tr> <td>Reference:</td> <td>Not Divulged</td> </tr> <tr> <td>Name of the Person (Designation):</td> <td>--</td> </tr> <tr> <td>Contact Number:</td> <td>--</td> </tr> <tr> <td>Since how long known:</td> <td>--</td> </tr> <tr> <td>Maximum limit dealt:</td> <td>--</td> </tr> <tr> <td>Experience:</td> <td>--</td> </tr> <tr> <td>Remark</td> <td>--</td> </tr> </table>	Reference:	Not Divulged	Name of the Person (Designation):	--	Contact Number:	--	Since how long known:	--	Maximum limit dealt:	--	Experience:	--	Remark	--								
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Maximum limit dealt:	--																						
Experience:	--																						
Remark	--																						
No. of Employees :	04 [Approximately] [As per site visit]																						
Bankers :	<table border="1"> <tr> <td>Bank Name:</td> <td>Axis Bank Limited</td> </tr> <tr> <td>Branch:</td> <td>Bhatkal, Karnataka, India</td> </tr> <tr> <td>Person Name (with Designation):</td> <td>--</td> </tr> <tr> <td>Contact Number:</td> <td>--</td> </tr> <tr> <td>Name of Account Holder:</td> <td>--</td> </tr> <tr> <td>Account Number:</td> <td>--</td> </tr> <tr> <td>Account Since (Date/ Year of A/c Opening):</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained (Optional):</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan):</td> <td>--</td> </tr> <tr> <td>Account Operation:</td> <td>--</td> </tr> <tr> <td>Remarks:</td> <td>--</td> </tr> </table>	Bank Name:	Axis Bank Limited	Branch:	Bhatkal, Karnataka, India	Person Name (with Designation):	--	Contact Number:	--	Name of Account Holder:	--	Account Number:	--	Account Since (Date/ Year of A/c Opening):	--	Average Balance Maintained (Optional):	--	Credit Facilities Enjoyed (CC/OD/Term Loan):	--	Account Operation:	--	Remarks:	--
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Average Balance Maintained (Optional):	--																						
Credit Facilities Enjoyed (CC/OD/Term Loan):	--																						
Account Operation:	--																						
Remarks:	--																						

Auditors :	
Name :	K.K Shetty Chartered Accountant
Memberships :	Not Available
Collaborators :	Not Available
Sister Concern :	Nafis Electricals

CAPITAL STRUCTURE

Capital Investment :	
Owned :	Not Divulged
Borrowed :	Not Divulged
Total :	Not Divulged

FINANCIAL ANALYSIS
[all figures are in INR Million]

NOT DIVULGED

The above information has been declined by Mr. Hassan Shaikh [Manager]

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No

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MARHABA SANITARY - 539565.2 [SUPPLEMENTARY REPORT]

PAGE NO. : 7

22	Conduct of the banking account	--
23	Financials, if provided	No
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Name :	MARHABA SANITARY
Address :	Shop No. 6, 7, 14, 23 Muncipal Complex, N.H. 66, Main Road, Nawayath Colony, Bhatkal-581320, Karnataka, India
Person to whom we met:	Mr. Zafar Ali [Employee]
Name Board:	Sighted
Location:	Easy
Landmark [if any] :	Near Suzuki Showroom
Total Floors of the building:	Ground + 1 Floor
Subject situated on :	Ground Floor
Locality:	Commercial
Area:	Neutral
No. of employee seen at premises :	04 [Approximately]
Visibility of Item :	<ul style="list-style-type: none"> • Telephone • Computer
Furniture items sighted :	Yes

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Neighbour's Interview:	Our executive, our executive met with staff on neighbor companies [Momin Pharma and Aramc] and they claimed that the subject exists on the given address
Proof of visit:	Photos

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: *The Courts, India Prisons Service, Interpol, etc.*

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.33
UK Pound	1	INR 91.72
Euro	1	INR 81.69

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	VIV
Report Prepared by :	RUP

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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