

MIRA INFORM REPORT

Report No. :	540793
Report Date :	24.11.2018

IDENTIFICATION DETAILS

Name :	MOJDEH DISTRIBUTION INDUSTRIAL COMPANY
Registered Office :	2 nd Floor, Next to Berelian Building, Mellat St, Saqqez, Kurdistan, Iran
Country :	Iran
Date of Incorporation :	20.07.2010
Com. Reg. No.:	1353
Legal Form :	Private Join Stock Company
Line of Business :	Importer and provider of foodstuff such as rice and tea and oil
No. of Employees :	20

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Iran	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

IRAN - ECONOMIC OVERVIEW

Iran's economy is marked by statist policies, inefficiencies, and reliance on oil and gas exports, but Iran also possesses significant agricultural, industrial, and service sectors. The Iranian government directly owns and operates hundreds of state-owned enterprises and indirectly controls many companies affiliated with the country's security forces. Distortions - including corruption, price controls, subsidies, and a banking system holding billions of dollars of non-performing loans - weigh down the economy, undermining the potential for private-sector-led growth.

Private sector activity includes small-scale workshops, farming, some manufacturing, and services, in addition to medium-scale construction, cement production, mining, and metalworking. Significant informal market activity flourishes and corruption is widespread.

The lifting of most nuclear-related sanctions under the Joint Comprehensive Plan of Action (JCPOA) in January 2016 sparked a restoration of Iran's oil production and revenue that drove rapid GDP growth, but economic growth declined in 2017 as oil production plateaued. The economy continues to suffer from low levels of investment and declines in productivity since before the JCPOA, and from high levels of unemployment, especially among women and college-educated Iranian youth.

In May 2017, the re-election of President Hasan RUHANI generated widespread public expectations that the economic benefits of the JCPOA would expand and reach all levels of society. RUHANI will need to implement structural reforms that strengthen the banking sector and improve Iran's business climate to attract foreign investment and encourage the growth of the private sector. Sanctions that are not related to Iran's nuclear program remain in effect, and these—plus fears over the possible re-imposition of nuclear-related sanctions—will continue to deter foreign investors from engaging with Iran.

Source : CIA

COMMENTS ON ORIGINAL INVESTIGATION DETAILS

INDICATE ANY CHANGES REGARDING YOUR FINDINGS AGAINST THE DETAILS GIVEN IN OUR ORDER

The subject refused us

Auditor: Faraz Moshaver Auditing Foundation
Solicitor: Mr. Nariman Ilkhani

COMPANY DETAILS

COMPANY REGISTERED NAME	Mojdeh Distribution Industrial Company
HEADQUARTER ADDRESS	2 nd Floor, Next to Berelian Building, Mellat St, Saqqez, Kurdistan, Iran
POSTAL ADDRESS	6681634133
WEBSITE / EMAIL	tehran.mojdeh@gmail.com
TEL	+98 87 43124000
FAX	+98 87 43221048
Mobile	+98 918 8748966

Description of Headquarter premises: OFFICES/ WAREHOUSE/ FACTORY / SHOWROOM

REGISTRATION DETAILS

LEGAL FORM	Private Join Stock Company	Source of info: Iran Registry Office
REGISTERED NAME	Mojdeh Distribution Industrial Company	Source of info: Iran Registry Office
REGISTRATION NUMBER	1353	Source of info: Iran Registry Office
DATE OF REGISTRATION	20/07/2010	Source of info: Iran Registry Office
REGISTERED ADDRESS	2 nd Floor, Next to Berelian Building, Mellat St, Saqqez, Kurdistan, Iran	Source of info: Iran Registry Office
CHAMBER OF COMMERCE REG. NUMBER	-	Source of info: Iran Registry Office
TAX REGISTRATION NUMBER	-	Source of info: Iran Registry Office

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ANY OTHER REGISTRATION INFO National Number: Source of info: Iran Registry
10320297319 Office

HISTORY

YEAR STARTED OPERATIONS	20/07/2010		
FORMER LEGAL FORM / DATE OF CHANGE / Source of info	Limited Liability Company	24/05/2011	Iran Registry Office
FORMER REGISTERED NAME / DATE OF CHANGE/ Source of info	Paylar Pakhsh Pishro Company	16/07/2011	Iran Registry Office
FORMER REGISTERED ADDRESS / DATE OF CHANGE/ Source of info	1 ST Floor, Zagros Building, Mellat St, Saghez, Kurdistan 6681613798, Iran	12/09/2011	Iran Registry Office
FORMER REGISTERED ADDRESS / DATE OF CHANGE/ Source of info	Unit 3, No. 26, Ahad St, North Khayam Ave, Tehran 11998939914, Iran	04/04/2011	Iran Registry Office

CAPITAL

CURRENCY	Iranian Riyals		
AUTHORISED (NOMINAL) CAPITAL	70,000,000,000		Source of info: Iran Registry Office
ISSUED CAPITAL	70,000,000,000		Source of info: Iran Registry Office
PAID UP CAPITAL	70,000,000,000		Source of info: Iran Registry Office
PARTNERSHIP CAPITAL			Source of info: Iran Registry Office
START UP CAPITAL	10,000,000,000		Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	40,000,000,000	06/12/2014	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	20,000,000,000	25/12/2013	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	10,000,000,000	23/09/2012	Source of info: Iran Registry Office

OWNERSHIP

FULL NAME (and address)	NATIONALITY	NUMBER OF SHARES HELD	% OF SHARES HELD
Mr. Mohammad Sedigh Gholami (3761941536)	Iranian	Source of info: Iran Registry Office	Source of info: Chamber
Mrs. Amineh Izadi (3760977146)	Iranian	Source of info: Iran Registry Office	Source of info: Chamber
Mrs. Masoumeh Gholami (3762361452)	Iranian	Source of info: Iran Registry Office	Source of info: Chamber

PRINCIPALS

FULL NAME (Address)	NATIONALITY	POSITION
Mr. Mohammad Sedigh Gholami (3761941536)	Iranian	Chairman
Mrs. Amineh Izadi (3760977146)	Iranian	Vice Chairman
Mr. Seyed Khaled Parizadi (3761594346)	Iranian	Managing Director (Out of Chair Board)
Mrs. Masoumeh Gholami (3762361452)	Iranian	Member
Mr. Azad Khaleghi	Iranian	Manager
Mr. Heyman Fatahi	Iranian	Manager
Mr. Kaveh Moradi	Iranian	Manager
Mr. Omid Karimiyani	Iranian	Manager

OPERATIONS / ACTIVITIES

LINE OF BUSINESS (ie: manufacture, retail, wholesale, type of products or services etc) Wholesale %__100__ / Retail % _____

Detail explanation of activities:

Importer and provider of foodstuff such as rice and tea and oil.

NUMBER OF EMPLOYEES / GROUP EMPLOYEES 20

TYPE OF CLIENTS (government, group companies, general public, etc) Group Companies

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NUMBER OF CLIENTS
NAME OF MAJOR CLIENTS
LOCAL MARKET SHARE % -
CURRENT CONTRACTS AND THEIR VALUE -
NUMBER OF OWNED VEHICLES

IMPORTS %		EXPORTS %
IMPORTS FROM (countries)	India, Malaysia, Thailand	EXPORTS TO (countries)
IMPORTS TERMS OF PAYMENT (ie: CAD/ LC/ Open accounts) and DAYS OF CREDIT	Bank Transfer	EXPORTS TERMS OF PAYMENT (ie: CAD/ LC/ Open accounts) and DAYS OF CREDIT

TOTAL NUMBER OF 1
BRANCHES
BRANCHES NAME Office
BRANCHES LOCATION No. 3, 1ST Floor, 14th Alley,
Bokharest St, Tehran
1771415148, Iran (+98 21
88732126)

BRANCHES ARE OWNED/
RENTED

TOTAL NUMBER OF 1
BRANCHES
BRANCHES NAME Office
BRANCHES LOCATION Emam Blvd, Lenge Port,
Hormozgan 79971813763,
Iran

BRANCHES ARE OWNED/
RENTED

TOTAL NUMBER OF 1
BRANCHES
BRANCHES NAME Office
BRANCHES LOCATION Pishva Industrial Zone,
Varamin, Tehran
33817531111, Iran

BRANCHES ARE OWNED/
RENTED

BANKERS

BANK NAME	BRANCH/ADDRESS/ COUNTRY	ACCOUNT NUMBER / CURRENCY
Melli Bank	Ekan Branch, Tehran, Iran	0107363672005

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FINANCIAL INFORMATION

CURRENCY Iranian Rials
FIGURES ARE INDIVIDUAL OR Individual
GROUP?
IF FIGURES ARE FOR GROUP -
PLEASE STATE WHICH COMPANIES
ARE CONSOLIDATED
SOURCE OF INFO TAX Office

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.18
UK Pound	1	INR 91.04
Euro	1	INR 81.19
IRR	1	INR 0.0017

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)