

## MIRA INFORM REPORT

<b>Report No. :</b>	541270
<b>Report Date :</b>	23.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	N.R. GREENWOOD CONSTRUCTION PRIVATE LIMITED
<b>Registered Office :</b>	No.396, 3rd Floor, 1st Main, KHM Block, Judges Colony, Ganganagar, Bangalore – 560032, Karnataka
<b>Tel. No.:</b>	91-80-64523225/ 40930370
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	05.12.2007
<b>CIN No.:</b> [Company Identification No.]	U70102KA2007PTC044575
<b>Capital Investment / Paid-up Capital :</b>	INR 43.188 million
<b>PAN No.:</b> [Permanent Account No.]	AACCN7843B
<b>GSTN :</b> [Goods & Service Tax Registration No.]	29AACCN7843B1ZG
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is a leading Real Estate Developer engaged in the Business of Civil Construction, Housing Development Projects, Commercial projects and other related activities (Registered activity)
<b>No. of Employees :</b>	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 890000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2007 having good track records.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved decent profit margin at 10.84%.(approximately)</p> <p>The company possesses sound financial profile marked by healthy network base along with negligible debt recorded by the company.</p> <p>However, the rating strength is partially offset by highly competitive construction business</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 23.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED**

**Management non-cooperative (Tel No.: 91-80-64523225/ 40930370)**

**LOCATIONS**

<b>Registered Office :</b>	No.396, 3rd Floor, 1st Main, KHM Block, Judges Colony, Ganganagar, Bangalore – 560032, Karnataka, India
<b>Tel. No.:</b>	91-80-64523225/ 40930370
<b>Fax No.:</b>	91-80-41697372
<b>E-Mail :</b>	<a href="mailto:accountsho@nrgreenwoods.com">accountsho@nrgreenwoods.com</a> <a href="mailto:enquiries@nrgreenwoods.com">enquiries@nrgreenwoods.com</a>
<b>Website :</b>	<a href="http://www.nrgreenwoods.com">http://www.nrgreenwoods.com</a>

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**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Sridhar Chilukuri		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	A 702, Near Orchid Garden Rachenahalli, Bangalore-560077, Karnataka, India		
<b>Date of Birth/Age :</b>	01.05.1969		
<b>Date of Appointment :</b>	21.04.2008		
<b>DIN No.:</b>	02109149		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U45400KA2014PTC073645	N.R. GREEN HOLDINGS PRIVATE LIMITED	14/02/2014	-
<b>Name :</b>	Ms. Laxmi Chilukuri		
<b>Designation :</b>	Director		
<b>Address :</b>	Flat No A 702, Near Orchid Gardenia Rachenahalli, Behind Manyata Tech Park Bangalore 560077, Karnataka, India		
<b>Date of Appointment :</b>	02.09.2015		
<b>DIN No.:</b>	07274483		

**MAJOR SHAREHOLDERS**

As on 31.03.2017

Names of Shareholders	No. of Shares
Srinivasa Rao Nekkantti	393479
Sridhar Chilukuri	3914043
M. Krishnamurthy	200
M. Ramu	100
Mohan Rao Tusivasireddy	100
Ramakrishna Velicheti	100
Ravikumar	100
R. Chandrashekar Hospet	100
Sathyavathi	100
Auna CH	100
Lakshmi	100
Srinivasa M	100
SujathaVelicheti	100
V. Seeta	10100
Rushan Kumar Educational Trust	1
Chandan Bala Educational Trust	1

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Priyanka beneficiary Trust		1
Kushi Educational Trust		1
Prakash Chand Chopra HUF		1
Prakash Chand Bafna		1
P. Rajendra		1
Mankanwar Jain		1
<b>Total</b>		<b>4318830</b>

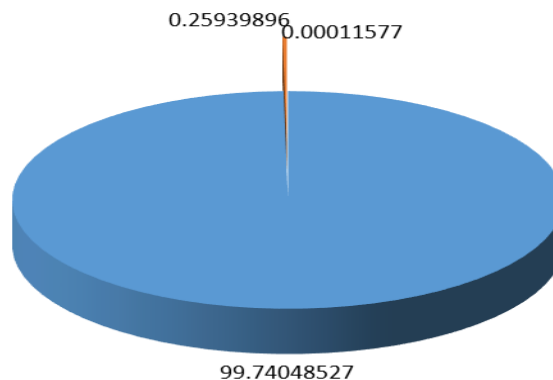
**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	99.74048527
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	0.25939896
Public/Other than promoters (Others - Trusts)	0.00011577
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

- Promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Others - Trusts)



**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is a leading Real Estate Developer engaged in the Business of Civil Construction, Housing Development Projects, Commercial projects and other related activities (Registered activity)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	99531110	Constructions of Buildings

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<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Not Divulged	
<b>Bankers :</b>	<b>Banker Name :</b>	State Bank of India
	<b>Branch :</b>	SME City Credit Centre, 2nd Floor, Rangarao Road, Shankarpuram Bangalore- 560004, Karnataka, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--

	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--
	<ul style="list-style-type: none"> <li>Vijaya Bank, No.23, Shiva Arcade, 29th Main, 1st Stage, BTM Layout, Bangalore-560078, Karnataka, India</li> </ul>	
<b>Facilities :</b>	<b>Secured Loan</b>	
		<b>31.03.2017 (INR in Million)</b>
		<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>	
	State Bank of Mysore - Vehicle Loan No. 64107407996	0.000
		0.121
	Slate Book of Mysore Car Loan No.640911924035	0.000
		0.082
	Kotak Mahindra-KWID Car Loan CF - 13425577	0.160
		0.000
	Kotak Mahindra Bank Loan AJC CF - 14106312	0.485
		0.000
	Volkswagan Finance Private Limited Loan AJC No 20161093125	0.380
		0.000
	<b>Short-term borrowings</b>	
	Axis Bank OD-915030047509746	37.081
		39.068
	<b>Total</b>	<b>38.106</b>
		<b>39.271</b>

<b>Auditors :</b>	
<b>Name :</b>	Sanjay V Kotbal and Company Chartered Accountants
<b>Address :</b>	Jawahar Road, Koppal – 583231, Karnataka, India
<b>Membership No.:</b>	211775
<b>Income-tax PAN of auditor or auditor's firm :</b>	AKHPK8695C
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

As on 30.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
8000000	Equity Shares	INR 10/- each	INR 80.000 Million

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**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
4318830	Equity Shares	INR 10/- each	INR 43.188 Million

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	43.188	43.188	43.188
(b) Reserves & Surplus	269.297	231.330	214.194
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>312.485</b>	<b>274.518</b>	<b>257.382</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	70.119	75.007	74.785
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	165.098	184.965	128.371
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>235.217</b>	<b>259.972</b>	<b>203.156</b>
(4) Current Liabilities			
(a) Short term borrowings	37.081	39.068	0.000
(b) Trade payables	175.740	22.943	17.856
(c) Other current liabilities	19.746	185.664	405.719
(d) Short-term provisions	20.586	8.419	6.708
<b>Total Current Liabilities (4)</b>	<b>253.153</b>	<b>256.094</b>	<b>430.283</b>
<b>TOTAL</b>	<b>800.855</b>	<b>790.584</b>	<b>890.821</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	23.122	22.946	25.934
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.032	0.097
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.553	0.433	0.884
(d) Long-term Loan and Advances	3.215	3.209	2.578
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>26.890</b>	<b>26.620</b>	<b>29.493</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	676.705	674.345	721.591
(c) Trade receivables	42.633	29.555	102.968
(d) Cash and cash equivalents	11.122	12.630	6.168
(e) Short-term loans and advances	21.846	36.454	24.883
(f) Other current assets	21.659	10.980	5.718
<b>Total Current Assets</b>	<b>773.965</b>	<b>763.964</b>	<b>861.328</b>
<b>TOTAL</b>	<b>800.855</b>	<b>790.584</b>	<b>890.821</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	350.172	295.395	210.793
	Other Income	13.484	7.504	4.814
	Other Contract revenue	11.648	0.000	0.000
	<b>TOTAL</b>	<b>375.304</b>	<b>302.899</b>	<b>215.607</b>
<b>Less</b>	<b>EXPENSES</b>			
	Opening Stock	674.345	721.591	0.000
	Closing Stock	(676.705)	(674.345)	0.000
	Employees benefits expense	35.669	9.837	4.388
	Administrative expenses	32.049	15.531	22.982
	Direct expenses	239.601	173.238	0.000
	Expenses for Orchid Gardenia Residential Project	0.000	0.000	105.392
	Expenses for Royal Park Residential Project	0.000	0.000	58.743
	Exceptional Items	0.000	0.000	0.046
	<b>TOTAL</b>	<b>304.959</b>	<b>245.852</b>	<b>191.551</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>70.345</b>	<b>57.047</b>	<b>24.056</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	9.718	24.511	1.051
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>60.627</b>	<b>32.536</b>	<b>23.005</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	4.111	5.349	4.080
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>56.516</b>	<b>27.187</b>	<b>18.925</b>
<b>Less</b>	<b>TAX</b>	18.549	10.051	6.618
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>37.967</b>	<b>17.136</b>	<b>12.307</b>

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	<b>Earnings / (Loss) Per Share (INR)</b>	<b>8.79</b>	<b>3.97</b>	<b>2.80</b>
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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.762	40.908	321.682
Cash generated from operations	55.896	(13.317)	(81.428)
Net cash flows from operating activities	37.226	(22.917)	(88.355)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	44.44	36.52	178.29
Account Receivables Turnover (Income / Sundry Debtors)	8.21	9.99	2.05
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	95.12	11.61	0.00
Inventory Turnover (Operating Income / Inventories)	0.10	0.08	0.03
Asset Turnover (Operating Income / Net Fixed Assets)	3.04	2.48	0.92

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.40	0.47	0.93
Debt Equity Ratio (Total Liability / Networth)	0.35	0.56	1.54
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.81	0.93	1.67

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.07	0.08	0.10
Interest Coverage Ratio (PBIT / Financial Charges)	7.24	2.33	22.89

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	10.84	5.80	5.84
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.74	2.17	1.38
Return on Investment (ROI) ((PAT / Networth) * 100)	%	12.15	6.24	4.78

**SOLVENCY RATIOS**

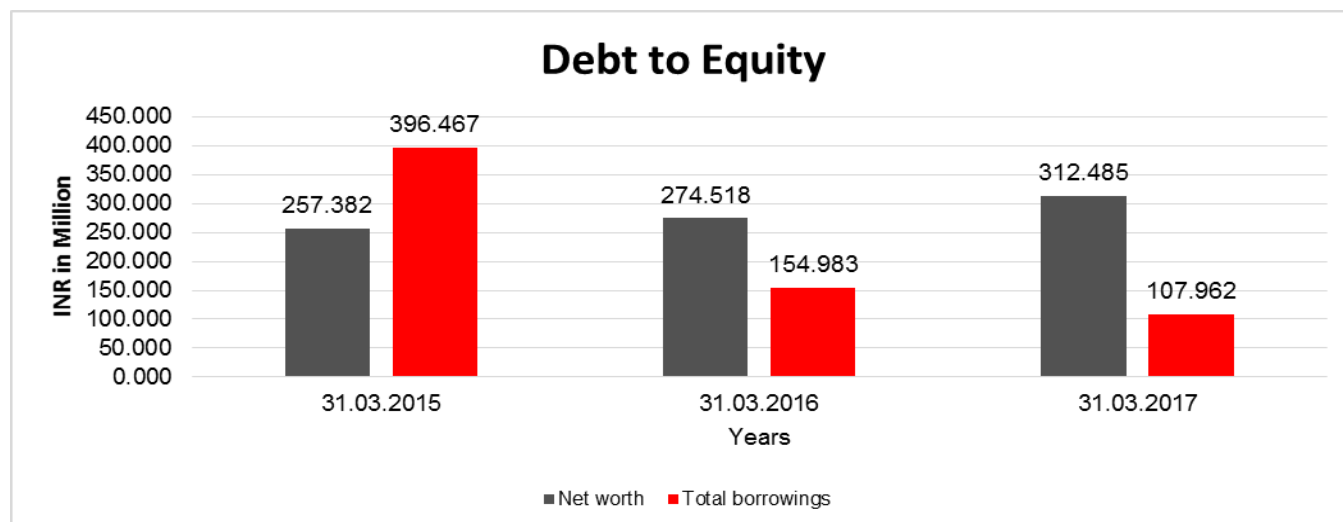
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		3.06	2.98	2.00
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.38	0.35	0.32
G-Score Ratio Financial (Networth / Total Assets)		0.39	0.35	0.29
G-Score Ratio Debt (Debts / Equity Capital)		2.50	3.59	9.18
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		3.06	2.98	2.00

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

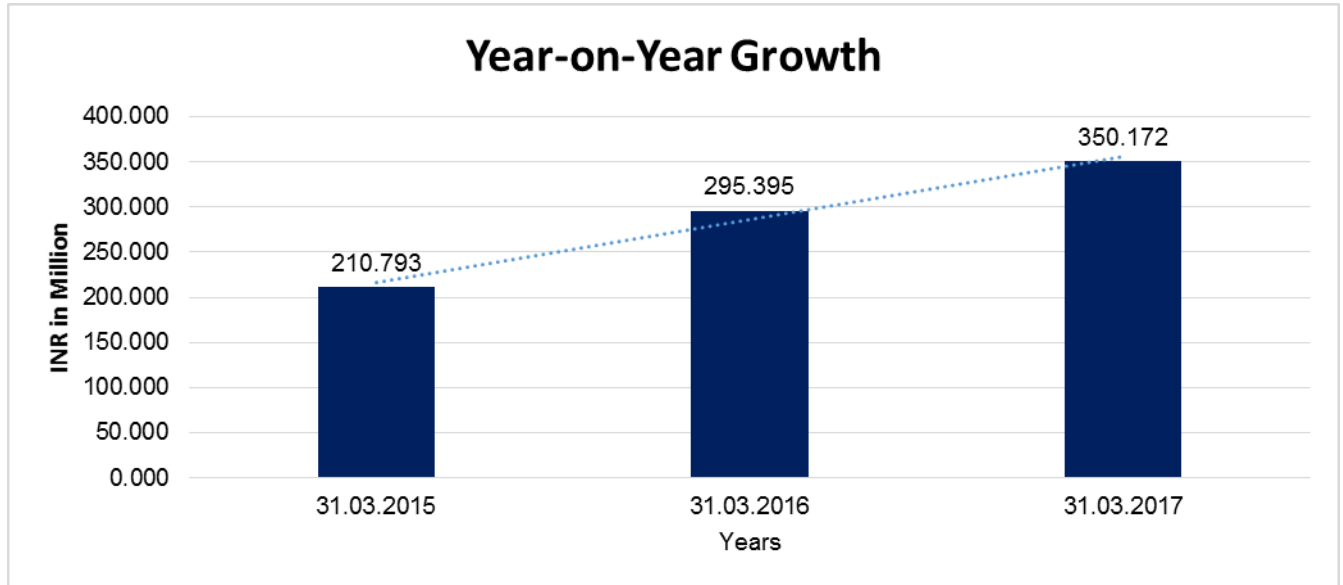
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	43.188	43.188	43.188
Reserves & Surplus	214.194	231.330	269.297
<b>Net worth</b>	<b>257.382</b>	<b>274.518</b>	<b>312.485</b>
long-term borrowings	74.785	75.007	70.119
Short term borrowings	0.000	39.068	37.081
Current maturities of long-term debts	321.682	40.908	0.762
<b>Total borrowings</b>	<b>396.467</b>	<b>154.983</b>	<b>107.962</b>
<b>Debt/Equity ratio</b>	<b>1.540</b>	<b>0.565</b>	<b>0.345</b>



**YEAR-ON-YEAR GROWTH**

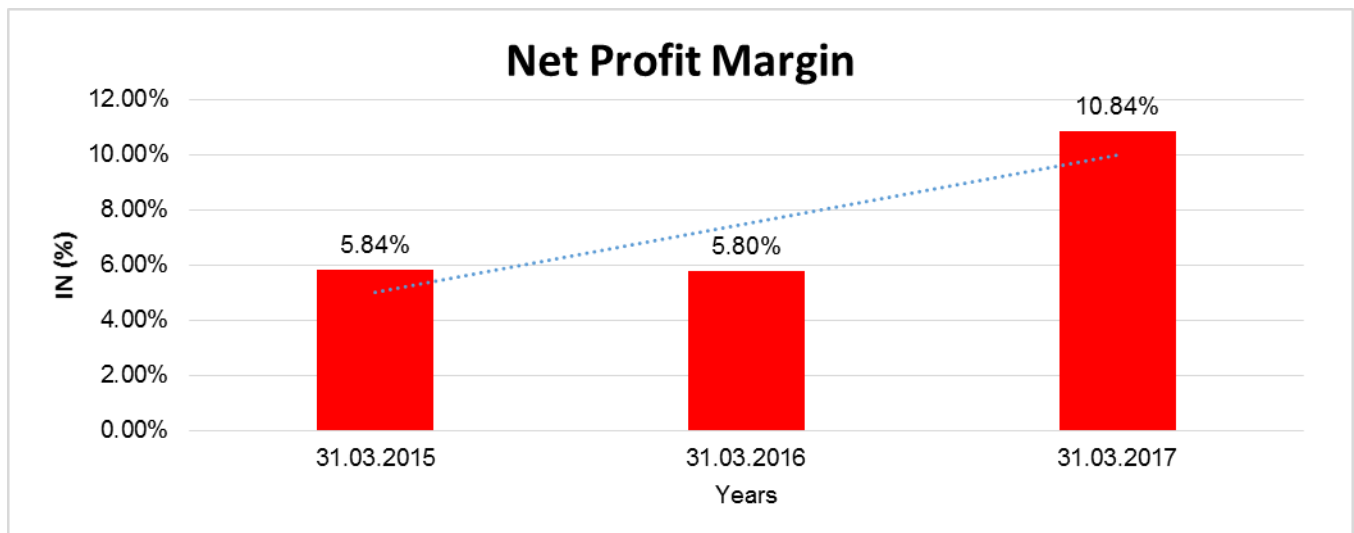
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	210.793	295.395	350.172
		<b>40.135</b>	<b>18.544</b>

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#### NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	210.793	295.395	350.172
Profit	12.307	17.136	37.967
	<b>5.84%</b>	<b>5.80%</b>	<b>10.84%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	No
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--

34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

**BACKGROUND OF THE COMPANY:**

The Company was incorporated on 05.12.2007 as a private limited company under the Name & Style of "N. R. GREENWOOD CONSTRUCTION PRIVATE LIMITED" (CIN No- U70102KA2007PTC044575) with an object of the business of Builders & Developers. The Company continues the Business Activity since its inception and is a leading Real Estate Developer engaged in the Business of Civil Construction, Housing Development Projects, Commercial projects and other related activities.

**UNSECURED LOAN**

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
From Director	19.172	43.030
From Other Related Parties	49.922	31.774
<b>Total</b>	<b>69.094</b>	<b>74.804</b>

**INDEX OF CHARGES**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G54790001	100125448	BAJAJ FINANCE LIMITED	22/08/2017	-	-	100000000.0	Branch Office: 801 to 805, 8th Floor, Prestige Towers, Residency Road, Bangalore KA560025IN
2	C62240239	10587187	A. K. Capital Finance Private Limited	19/08/2015	-	-	200000000.0	30-39, Free Press House, 3rd Floor, Free Press Journal Marg, 215, Nariman Point, Mumbai MH4000211N
3	G77869360	10388777	STATE BANK OF MYSORE	18/10/2012	-	27/12/2017	660000.0	SME CITY CREDIT CENTRE, 2ND FLOOR RANGARAO ROAD, SHANKARPURAMBANG ALOREKA560004IN
4	G77869873	10365233	STATE BANK OF MYSORE	27/06/2012	-	27/12/2017	661000.0	SME CITY CREDIT CENTRE, 2ND FLOOR RANGARAO ROAD, SHANKARPURAMBANG

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								ALOREKA560004IN
5	G43097 278	103523 03	VIJAYA BANK	26/03/2 012	12/02/20 13	21/04/20 17	23000000.0	No.23, Shiva Arcade, 29th Main1st Satge, BTM LayoutBangaloreKA5600 78IN
6	G05124 755	105078 88	Corpora tion bank	21/06/2 014	-	19/05/20 16	150000000.0	Corporat Banking Branch,No. 30, Rallaram building, Mission roadBangaloreKA560027I N
7	C82527 474	105462 06	Relianc e Comme rcial Finance	30/10/2 014	-	10/03/20 16	200000000.0	3rd floor , 37 Lalbagh RoadBrahmananda CourtBangaloreKA56002 7IN
8	C62342 613	105579 08	A. K. Capital Finance Private Limited	13/02/2 015	-	17/08/20 15	100000000.0	30-39, Free Press House, 3rd Floor,Free Press Journal Marg, 215, Nariman Point,MumbaiMH400021I N
9	C62914 353	101684 49	Karnata ka State Financi al Corpora tion	14/11/2 008	-	06/08/20 15	110000000.0	KSFC BHAVAN, NO.1/1, THIMMAIAH ROADNEAR CANTONMENT RAILWAY STATIONBANGALOREK A560052IN
1 0	C51155 505	104813 12	RELIAN CE HOME FINANC E LIMITE D	28/02/2 014	-	20/04/20 15	47000000.0	570, Rectifier House, 3rd FloorNaigaum Cross Road, WadalaMumbaiMH40003 1IN

**FIXED ASSETS**

- Leasehold Buildings
- Furniture and Fixture
- Computers
- Plant and Machinery
- Vehicles – Car and Two Wheelers
- Office Equipments

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.33
UK Pound	1	INR 91.72
Euro	1	INR 81.69

**INFORMATION DETAILS**

Information Gathered by :	GYT
Analysis Done by :	DIV
Report Prepared by :	JYTK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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