

MIRA INFORM REPORT

Report No. :	526170
Report Date :	23.11.2018

IDENTIFICATION DETAILS

Name :	NARESH ENGINEERING WORK
Registered Office :	Plot No. D-52-11-D-52-23, MIDC Waluj, Aurangabad – 431133, Maharashtra
Tel. No.:	91-240-2555053
Website :	http://www.nareshgroup.org
Country :	India
Financials (as on) :	31.03.2017
Date of Establishment :	11.11.2004
Capital Investment:	INR 147.239 Lacs
PAN No.: [Permanent Account No.]	AEWPB1033Q
GSTN : [Goods & Service Tax Registration No.]	27AEWPB1033Q1Z4
Udyog Aadhar No.:	MH04B0012002 Date: 23.01.2017
SSI No:	110406006
ECC No:	AEWPB1033QXM002
Legal Form :	Sole Proprietary Concern
Line of Business :	Manufacturing of Automobile Spare Parts.
No. of Employees :	75 (Approximately)

RATING & COMMENTS

MIRA's Rating : A

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a proprietorship concern established in the year 2004. It is a manufacturer of automobile spare parts.</p> <p>As per the financials of FY 2017, the concern has reported dip in its revenue by 28.15% as compared to the previous year but has managed to maintain an average profit margin of 1.92%.</p> <p>The satisfactory financial risk profile of the company is marked by sufficient capital base along with comfortable debt balance sheet profile.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the concern can be considered for business dealings at usual trade terms and conditions.</p> <p>Note 1: The revenue contribution of "Badve Engineering Limited" and "Badve Autocomps Private Limited" for the FY 2018 is INR 700.000 lacs.</p> <p>Note 2: Site visit was conducted at the address – D-52-11 MIDC Waluj, Aurangabad 431133. Our executive has successfully traced the subject on the address. At the premises, our executive met Mr. Narsing Budde (Proprietor). Further, our executive enquired with neighbour companies – Vardhaman Auto Components Pranshu Electricals Pvt Ltd who claimed that the subject is situated on the address.</p> <p>As per our executive's observation, it is a 1 storey building and subject is situated on ground floor. Area of the premises seems to be approx. 14000 sq. ft. and number of employees sighted at the premises were 75. Locality seems to be commercial and area appears to be upmarket. Location was easy to find and we have sighted subject's name board.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 23.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Narsing Rama Budde
Designation :	Proprietor
Contact No.:	91-9325135001
Date :	14.11.2018

LOCATIONS

Registered Office/ Factory :	Plot No. D-52-11-D-52-23, MIDC Waluj, Aurangabad – 431133, Maharashtra, India
Tel. No.:	91-240-2555053
Mobile No.:	91-9325135001 (Mr. Narsing Rama Budde)
E-Mail :	nareshgroup@rediffmail.com accounts@nareshgroup.org
Website :	http://www.nareshgroup.org
Area :	14000 Sq. Ft.
Locality :	Commercial

SOLE PROPRIETOR

Name :	Mr. Narsing Rama Budde
Designation :	Proprietor
Address :	South City, Plot No. – 136, CIDCO Mahanagar-2, Tisgaon, Waladgaon, Aurangabad-431136, Maharashtra, India
Date of Birth/Age :	25.03.1966
PAN No.:	AEWPB1033Q
Aadhaar No:	8702 7910 4034
Qualification:	Diploma in Mechanical

DETAILS OF GROUP COMPANIES

NIL

BUSINESS DETAILS

Line of Business :	Manufacturing of Automobile Spare Parts.
Products and Services:	Automobile Spare Parts
Agencies Held :	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Terms :	
Selling :	Cash, L/C and Credit
Purchasing :	Cash, L/C and Credit

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • Varroc Engineering Private Limited, Pune • Badve Autocomps Private Limited • Endurance Technologies Private Limited • Sanjay Technoplast Private Limited 																								
Customers :	<p>Manufacturer and End Users</p> <ul style="list-style-type: none"> • Badve Engineering Limited, Aurangabad • Aurangabad Electricals, Aurangabad • Varroc Engineering Private Limited, Pune • Badve Autocomps Private Limited, Pune • Lombardini India Private Limited • PMP Auto Limited • SM Auto Parts Private Limited • Tower Mechanics Private Limited • KirdakAuto Com Private Limited • Endurance Technologies Private Limited • Almighty Auto Ancillary Private Limited • Som Auto Private Limited 																								
No. of Employees :	75 (Approximately)																								
Bankers :	<table border="1"> <tr> <td>Banker Name :</td> <td>Kotak Mahindra Bank Limited</td> </tr> <tr> <td>Branch :</td> <td>Plot X-30, MIDC, Near Bajaj Nagar, Post Office, Aurangabad-431136, Maharashtra, India</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td>Mr. Ranjit Chamble (Relationship Manager)</td> </tr> <tr> <td>Mobile Number</td> <td>91-7798885439</td> </tr> <tr> <td>Account Number :</td> <td>0911409114</td> </tr> <tr> <td>Limit CC:</td> <td>INR 120.000 Lacs</td> </tr> <tr> <td>Term Loan :</td> <td>INR 38.000 Lacs</td> </tr> <tr> <td>Account Type</td> <td>Cash Credit</td> </tr> <tr> <td>IFSC Code</td> <td>KKBK0000698</td> </tr> <tr> <td>Branch Email Address:</td> <td>ranjit.chamble@kotak.com</td> </tr> <tr> <td>Branch Code</td> <td>000698</td> </tr> <tr> <td>MICR No.</td> <td>431485003</td> </tr> </table>	Banker Name :	Kotak Mahindra Bank Limited	Branch :	Plot X-30, MIDC, Near Bajaj Nagar, Post Office, Aurangabad-431136, Maharashtra, India	Person Name (With Designation) :	Mr. Ranjit Chamble (Relationship Manager)	Mobile Number	91-7798885439	Account Number :	0911409114	Limit CC:	INR 120.000 Lacs	Term Loan :	INR 38.000 Lacs	Account Type	Cash Credit	IFSC Code	KKBK0000698	Branch Email Address:	ranjit.chamble@kotak.com	Branch Code	000698	MICR No.	431485003
Banker Name :	Kotak Mahindra Bank Limited																								
Branch :	Plot X-30, MIDC, Near Bajaj Nagar, Post Office, Aurangabad-431136, Maharashtra, India																								
Person Name (With Designation) :	Mr. Ranjit Chamble (Relationship Manager)																								
Mobile Number	91-7798885439																								
Account Number :	0911409114																								
Limit CC:	INR 120.000 Lacs																								
Term Loan :	INR 38.000 Lacs																								
Account Type	Cash Credit																								
IFSC Code	KKBK0000698																								
Branch Email Address:	ranjit.chamble@kotak.com																								
Branch Code	000698																								
MICR No.	431485003																								

	Banker Name :	Saraswat bank	
	Branch :	Gajanan Maharaj Road, Seven Hill, Aurangabad, Maharashtra, India	
	Person Name (With Designation) :	Mr. Hemant	
	Mobile Number	91-7757063888	
	Account Number :	098100100001377	
	IFSC Code:	SRCB0000098	
	Banker Name :	Citi Bank	
	Branch :	Nirala Bazar, Aurangabad, Maharashtra, India	
	Account Number :	0003801508	
	IFSC Code:	CITI0000019	
	<ul style="list-style-type: none"> IDBI Bank Limited 		
Facilities :	Secured Loan	31.03.2017 (INR in Lacs)	31.03.2016 (INR in Lacs)
	Bajaj Finance Limited	(0.236)	(0.236)
	IDFC Housing Loan	10.635	11.997
	IDBI New Loan	70.698	75.000
	Kotak Bank term Loan – II	13.848	19.908
	Loan from LIC	1.040	1.040
	Total	95.985	107.709

Auditors :	
Name :	Joshi Kulkarni and Associates Chartered Accountants
Address :	India
Membership Number of the CA	111094
FRN No:	122374W

LITIGATIONS

NIL

CAPITAL STRUCTURE

As on: 31.03.2017

Particular	Amount (INR in Lacs)
Capital Account	136.007
Add:	
Agriculture Income	1.528
Capital Interest on Fixed	2.146

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Interest Received from Saving Bank	0.047
Dividend received Sawaswat Bank	0.038
Receipt from sales of Plot	15.000
Rent Received (House)	0.720
Profit and Loss	12.962
Total (A)	168.448
Less:	
Interest on Housing Loan	1.103
LIC Premium	1.648
Capital Drawing	14.301
TDS 14-15	1.407
Self-Assessment Tax	2.750
Total (B)	21.209
TOTAL (A-B)	147.239

FINANCIAL DATA
[all figures are INR Lacs]

ABRIDGED BALANCE SHEET

Note: Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
EQUITY AND LIABILITIES			
1] Proprietor's Capital Account	147.239	136.007	138.837
2] Reserves & Surplus	0.000	0.000	0.000
3] (Accumulated Losses)	0.000	0.000	0.000
NETWORTH	147.239	136.007	138.837
LOAN FUNDS			
1] Secured Loans	95.985	107.709	79.298
2] Unsecured Loans	0.000	0.000	0.000
3] Bank Overdraft	70.051	66.306	54.043
TOTAL BORROWING	166.036	174.015	133.341
DEFERRED TAX LIABILITIES	0.000	0.000	0.000
TOTAL	313.275	310.022	272.178
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			
Capital work-in-progress	147.010	157.221	169.304
	0.000	0.000	0.000
INVESTMENT			
DEFERRED TAX ASSETS	65.856	63.921	59.886
	0.000	0.000	0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories	105.320	114.474	124.308
Sundry Debtors	122.138	124.417	113.406
Cash & Bank Balances	56.027	53.882	12.839
Other Current Assets	3.829	3.056	6.177
Loans & Advances	1.492	1.072	1.072
Total Current Assets	288.806	296.901	257.802
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors	142.678	179.963	183.334
Other Current Liabilities	0.200	0.186	0.000
Provisions	45.519	27.872	31.480
Total Current Liabilities	188.397	208.021	214.814
Net Current Assets	100.409	88.880	42.988

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MISCELLANEOUS EXPENSES	0.000	0.000	0.000
TOTAL	313.275	310.022	272.178

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	676.793	941.929	922.606
	Other Income	108.284	116.008	117.622
	TOTAL	785.077	1057.937	1040.228
Less	EXPENSES			
	Cost of Goods Sold	396.751	570.134	614.128
	Direct Expenses			
	Job work Purchase	145.056	243.793	144.251
	CST on Purchase	0.533	0.773	1.361
	Contractor Salary	47.411	24.319	77.160
	Loading Unloading Expenses	0.905	0.911	0.849
	Transport Inword	1.608	0.151	0.000
	Security Charges	1.929	3.668	4.053
	Power Charges	26.139	40.536	35.815
	Water Bill	0.147	0.208	0.463
	Salary and Wages	32.443	31.426	33.095
	Travelling Charges	0.730	0.715	0.682
	Incentive to worker	3.319	3.299	1.682
	Calibratiob Charges	0.192	0.032	0.000
	Drill Broaching Expenses	1.438	1.349	1.172
	Material Testing Expenses	0.604	0.719	0.443
	Supend	0.000	0.000	1.456
	Administrative Expenses			
	Advertisement Expenses	0.216	0.080	0.090
	Annual Maintained Contract	1.176	2.400	0.000
	Sundry Debtors	7.500	0.000	0.000
	Audit Fees	0.500	0.640	0.500
	Bill Discounting Charges	8.009	13.210	0.000
	Building Repairs and Maintained	0.694	2.962	0.676
	Consultancy Charges	1.438	4.385	1.104
	Professional Fees	0.610	0.000	0.000
	Donation Expenses	0.000	0.110	0.020
	ESIC Expenses	0.802	0.716	0.934
	Insurance - Fixed Assets	0.272	0.362	0.000
	Insurance - Vehicle	0.082	0.083	0.510
	Interest paid on Excise Duty	0.330	0.357	0.038
	Medical Expense	1.110	1.111	4.463
	Office Expenses	0.724	0.694	0.382

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Packing Expenses	1.629	1.678	0.630
	Penalty - Interest on Government Dues	0.000	0.560	7.343
	Penalty Charges	0.637	13.757	0.000
	Postage and Telephone Expenses	0.989	0.998	0.722
	Printing and Stationery	0.739	0.748	2.013
	Provident Fund	2.526	2.599	2.499
	Rate and Taxes	4.710	4.760	0.180
	Repairs and Maintenance - Computer	0.236	0.092	0.188
	Repairs and Maintenance - electrical	2.226	0.919	1.854
	Repairs and Maintenance - Machine	8.280	2.122	2.951
	Salary to Seema Budde	2.400	2.400	2.400
	Shop Rent	1.070	1.200	1.200
	Tea and Lunch Expenses	2.695	2.788	0.424
	Transportation Expenses	20.751	21.501	17.923
	vehicle repairs and Maintained	0.413	0.565	0.295
	Membership Fees	0.000	0.000	0.025
	Vat Old Assessment Year	0.000	0.000	0.385
	Other Expenses	7.241	0.000	6.454
	TOTAL	739.210	1005.830	972.813
	PROFIT/ (LOSS) BEFORE INTEREST, DEPRECIATION AND AMORTISATION	45.867	52.107	67.415
Less	FINANCIAL EXPENSES	16.901	19.238	27.738
	PROFIT / (LOSS) BEFORE, DEPRECIATION AND AMORTISATION	28.966	32.869	39.677
Less	DEPRECIATION/ AMORTISATION	16.004	17.872	18.972
	PROFIT FOR THE YEAR	12.962	14.997	20.705

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	65.87	48.21	44.87
Account Receivables Turnover (Income / Sundry Debtors)	5.54	7.57	8.14
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	131.26	115.21	108.96

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Inventory Turnover (Operating Income / Inventories)	0.44	0.46	0.54
Asset Turnover (Operating Income / Net Fixed Assets)	0.31	0.33	0.40

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.71	0.74	0.71
Debt Equity Ratio (Total Liability / Networth)	1.13	1.28	0.96
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.76	2.02	1.94
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.00	1.16	1.22
Interest Coverage Ratio (PBIT / Financial Charges)	2.71	2.71	2.43

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.92	1.59	2.24
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.58	2.89	4.25
Return on Investment (ROI) ((PAT / Networth) * 100)	%	8.80	11.03	14.91

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.12	1.08	0.96
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.71	0.66	0.50

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

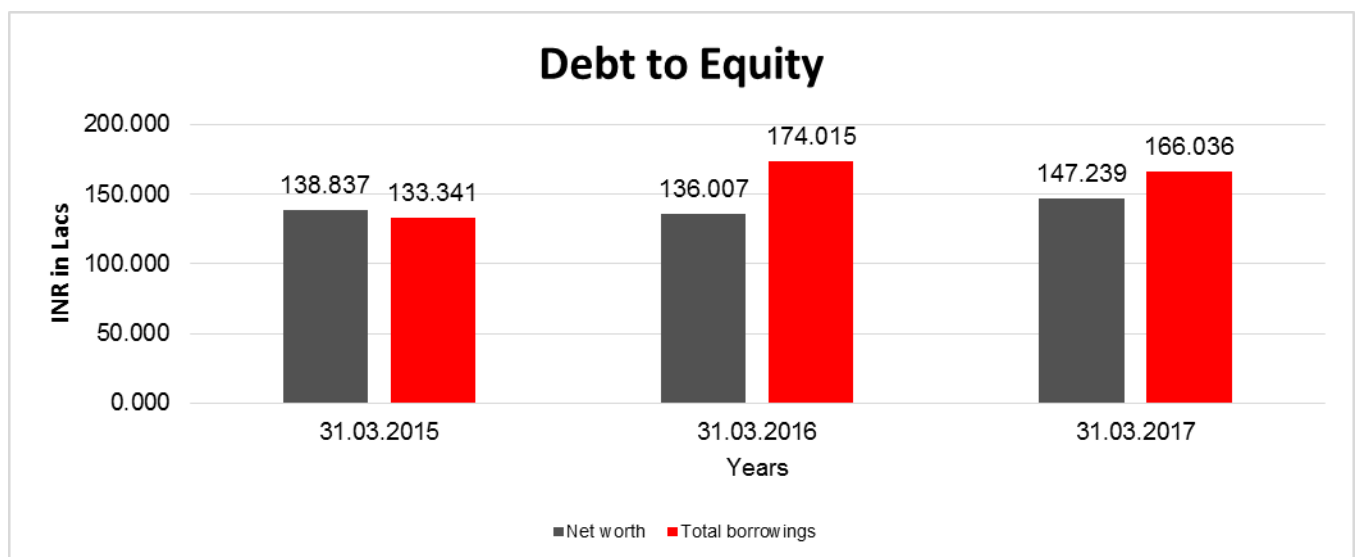
G-Score Ratio Financial (Networth / Total Assets)	0.29	0.26	0.29
G-Score Ratio Debt (Debts / Equity Capital)	1.13	1.28	0.96
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.12	1.08	0.96

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Lacs]

DEBT EQUITY RATIO

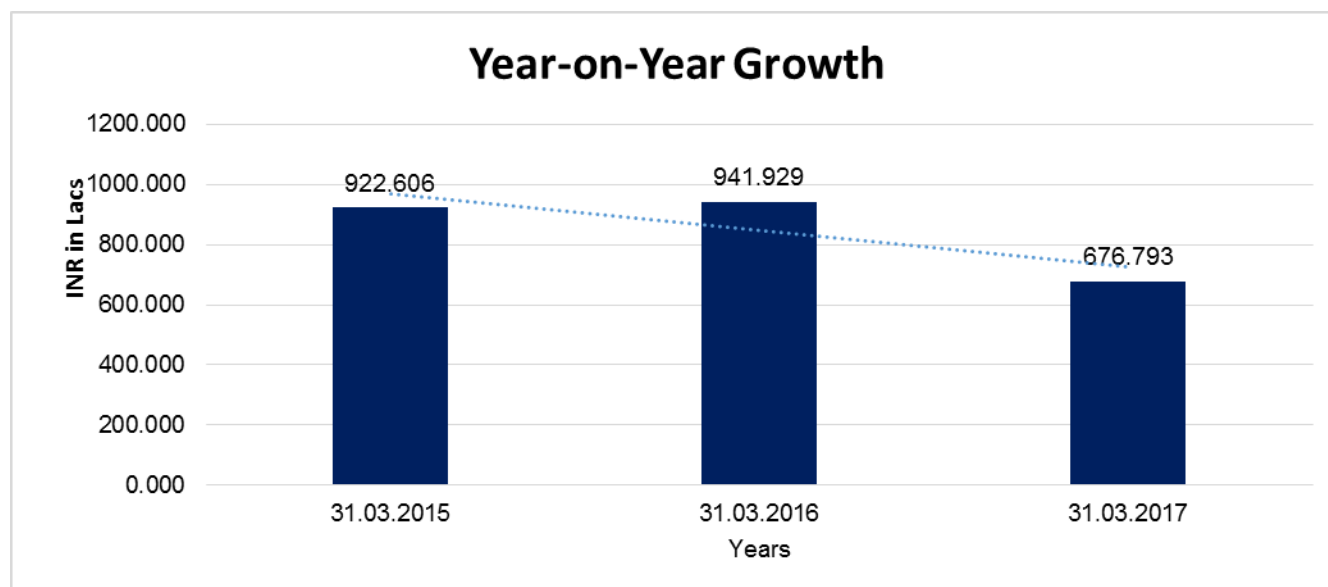
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In lacs	INR In lacs	INR In lacs
Proprietor's Capital Account	138.837	136.007	147.239
Reserves & Surplus	0.000	0.000	0.000
Net worth	138.837	136.007	147.239
Secured Loans	79.298	107.709	95.985
Unsecured Loans	0.000	0.000	0.000
Bank Overdraft	54.043	66.306	70.051
Total borrowings	133.341	174.015	166.036
Debt/Equity ratio	0.960	1.279	1.128



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

YEAR-ON-YEAR GROWTH

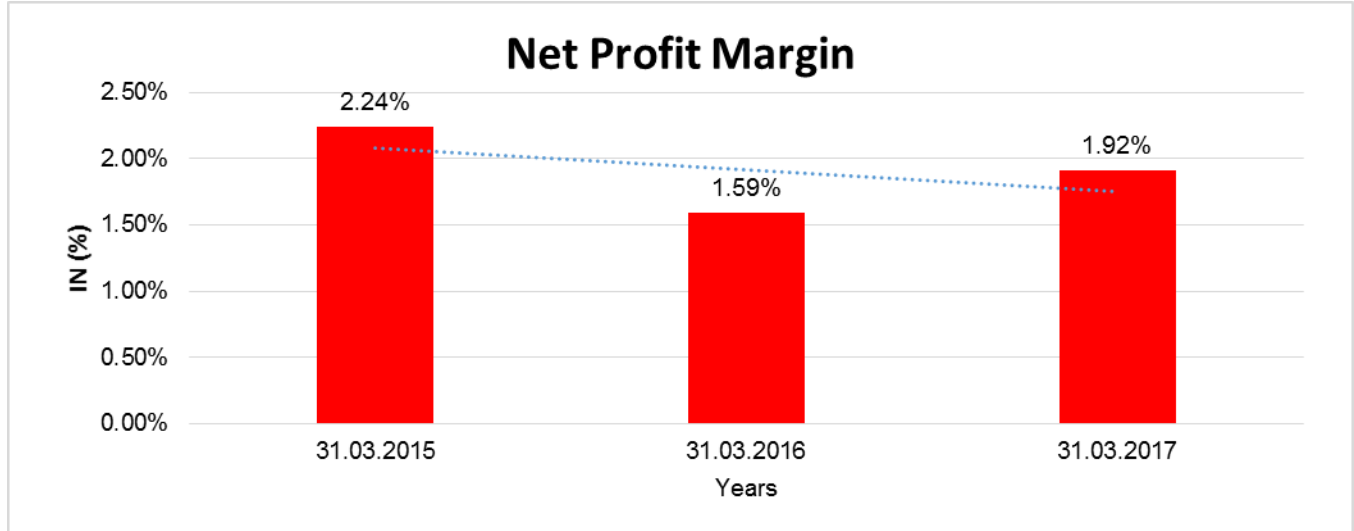
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In lacs	INR In lacs	INR In lacs
Sales	922.606	941.929	676.793
		2.094	(28.148)



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In lacs	INR In lacs	INR In lacs
Sales	922.606	941.929	676.793
Profit	20.705	14.997	12.962
	2.24%	1.59%	1.92%

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	---
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

FIXED ASSETS

- Air Cooler
- Computers
- Creates Bins
- Electrical Installations
- Furniture
- Mobile Handset
- Motor Cycle
- Plant and Machinery
- Shop
- Tools and Dies
- Vehicle
- Air Conditioner

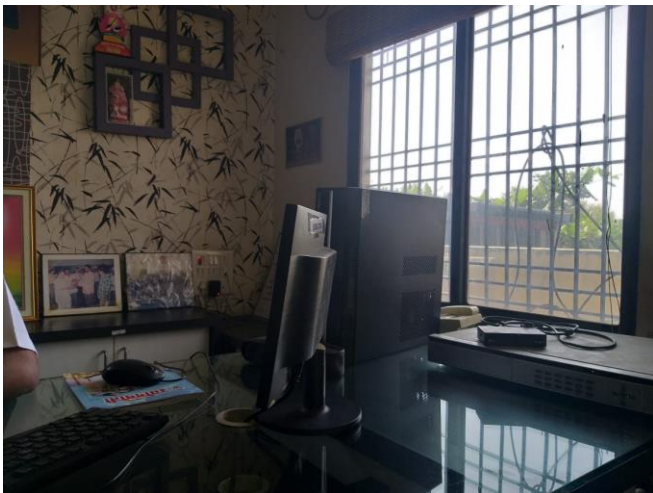
OBSERVATION POINTS

Name of Company :	NARESH ENGINEERING WORK
Address :	Plot No. D-52-11-D-52-23, MIDC Waluj, Aurangabad – 431133, Maharashtra
Mobile No.:	91-9325135001
Person to whom we met:	Mr. Narsing Rama Budde Designation : Proprietor
Name Board :	Sighted
Location:	Easy
Landmark :	Near Pranshu Electricals Private Limited
Total Floors of the building:	Ground +1 Floor

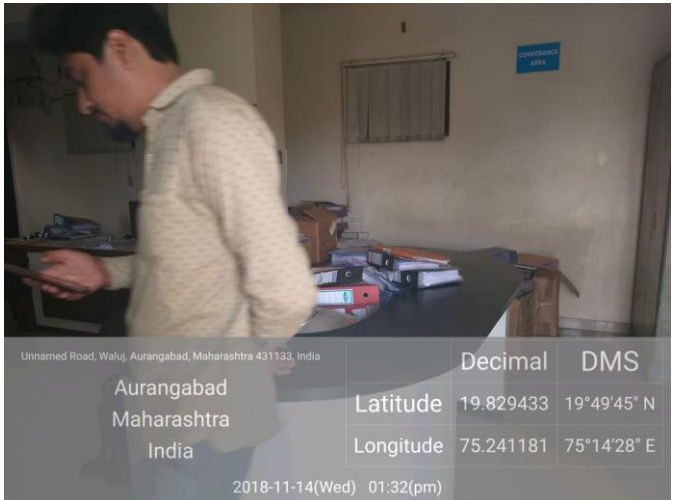
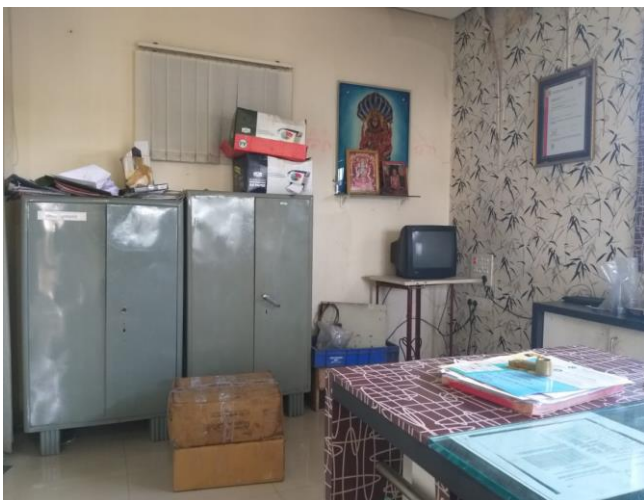
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Subject situated on:	Ground Floor
Locality:	Commercial
Area of premises :	14000 Sq. Ft.
Area :	Upmarket
Level of operation :	Medium
Details of hypothecation signboard (If Any) (As displayed in factory / work) :-	
No. of employees seen at premises:	75 (Approximately)
Visibility of Items:	<ul style="list-style-type: none"> • Telephone • Fax Machine • Computer • Air Conditioner • Xerox Machine • Office Equipment
Furniture items sighted :	Yes (Table, Chair and Cupboard)
Neighbour's interview :	Name of Company: Pranshu Electricals Private Limited Contact person: Mr. Patil Neighbour's overview : Existence Confirmed Name of Company: Vardhaman Auto Components Contact person: Mr. Mehta Neighbour's overview : Existence Confirmed
Proof of Visit:	Photograph / Visiting Card Photographs: Exterior with name board/ Interior / Shop Floor / Stock etc.
Details of the person conducting visit:	Name: Mr. Shaikh Islebar Designation: Filed Executive Contact No.: 91-9665220923

PICTURES

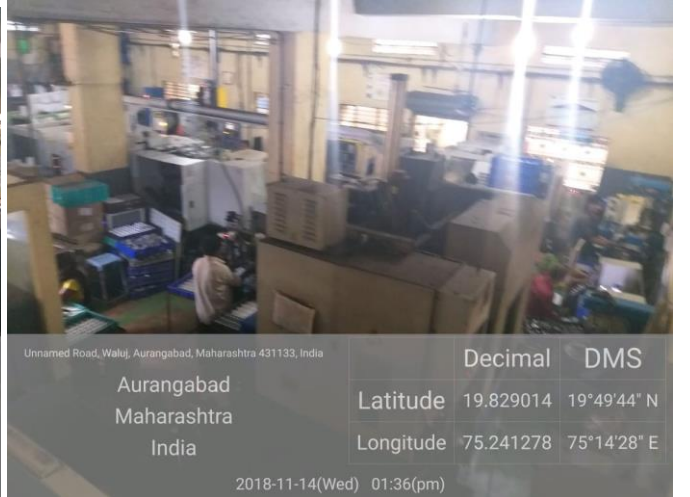


DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

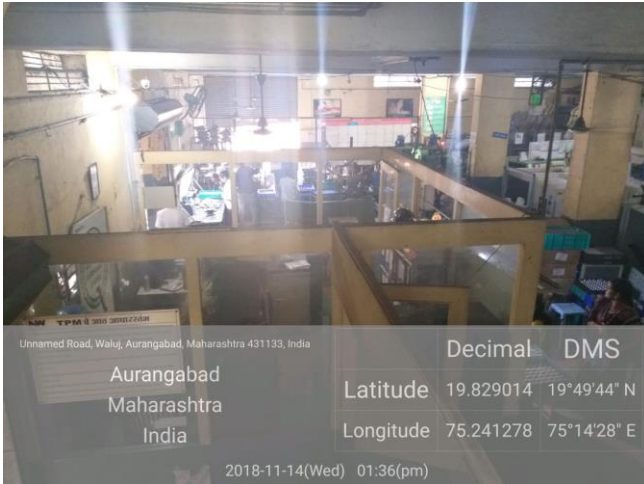


Unnamed Road, Wakul, Aurangabad, Maharashtra 431133, India		Decimal	DMS
Aurangabad	Latitude	19.829433	19°49'45" N
Maharashtra	Longitude	75.241181	75°14'28" E
India			
2018-11-14(Wed) 01:32(pm)			

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NEIGHBOURS



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report (as on 23.11.2018 (date of report) :

No press reports / filings exists on the subject.

INFORMATION DETAILS

Information Gathered by :	SVD
Analysis Done by :	PYK
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.