

MIRA INFORM REPORT

Report No. :	540547
Report Date :	21.11.2018

IDENTIFICATION DETAILS

Name :	CONREPAIR CO.,LTD.
Registered Office :	341, Gongdan 1-Daero, Siheung-Si, Gyeonggi-Do, Rm.314, COPOMO Bldg., Korea 15078
Country :	South Korea
Financials (as on) :	31.12.2017
Date of Incorporation :	19.10.2016
Com. Reg. No.:	123-86-48465
Legal Form :	Co., Ltd by shares
Line of Business :	Manufacture, Wholesales and Retails of Waterproof, Crack Repair and Reinforcement Solution, and Other Construction Materials n.e.c.
No. of Employees :	6

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
South Korea	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SOUTH KOREA - ECONOMIC OVERVIEW

After emerging from the 1950-53 war with North Korea, South Korea emerged as one of the 20th century's most remarkable economic success stories, becoming a developed, globally connected, high-technology society within decades. In the 1960s, GDP per capita was comparable with levels in the poorest countries in the world. In 2004, South Korea's GDP surpassed one trillion dollars.

Beginning in the 1960s under President PARK Chung-hee, the government promoted the import of raw materials and technology, encouraged saving and investment over consumption, kept wages low, and directed resources to export-oriented industries that remain important to the economy to this day. Growth surged under these policies, and frequently reached double-digits in the 1960s and 1970s. Growth gradually moderated in the 1990s as the economy matured, but remained strong enough to propel South Korea into the ranks of the advanced economies of the OECD by 1997. These policies also led to the emergence of family-owned chaebol conglomerates such as Daewoo, Hyundai, and Samsung, which retained their dominant positions even as the government loosened its grip on the economy amid the political changes of the 1980s and 1990s.

The Asian financial crisis of 1997-98 hit South Korea's companies hard because of their excessive reliance on short-term borrowing, and GDP ultimately plunged by 7% in 1998. South Korea tackled difficult economic reforms following the crisis, including restructuring some chaebols, increasing labor market flexibility, and opening up to more foreign investment and imports. These steps lead to a relatively rapid economic recovery. South Korea also began expanding its network of free trade agreements to help bolster exports, and has since implemented 16 free trade agreements covering 58 countries—including the United State and China—that collectively cover more than three-quarters of global GDP.

In 2017, the election of President MOON Jae-in brought a surge in consumer confidence, in part, because of his successful efforts to increase wages and government spending. These factors combined with an uptick in export growth to drive real GDP growth to more than 3%, despite disruptions in South Korea's trade with China over the deployment of a US missile defense system in South Korea.

In 2018 and beyond, South Korea will contend with gradually slowing economic growth - in the 2-3% range - not uncommon for advanced economies. This could be partially offset by efforts to address challenges arising from its rapidly aging population, inflexible labor market, continued dominance of the chaebols, and heavy reliance on exports rather than domestic consumption. Socioeconomic problems also persist, and include rising inequality, poverty among the elderly, high youth unemployment, long working hours, low worker productivity, and corruption.

Source : CIA

BASIC INFORMATION

Company Name	CONREPAIR CO.,LTD.
Registered Address	341, Gongdan 1-daero, Siheung-si, Gyeonggi-do, Korea
Building	Rm.314, COPOMO Bldg.
Zip Code	15078
Tel	+82-2-525-6430
Fax	+82-2-598-4516
E-mail	conrepair@con-repair.com
Website	www.con-repair.com
Trading Address	Rm.314, COPOMO Bldg., 341, Gongdan 1-daero, Siheung-si, Gyeonggi-do, Korea (Old Address System : Rm.314, COPOMO Bldg., 1289-6, Jeongwang-dong, Siheung-si, Gyeonggi-do, Korea)
Tel	+82-2-525-6430
Fax	+82-2-598-4516
Other Address	59, Namtaeryeongyet-gil, Gwacheon-si, Gyeonggi-do 13813 Korea (Old Address System : 487, Gwacheon-dong, Gwacheon-si, Gyeonggi-do 13813 Korea)
Tel	+82-2-525-6430
Fax	+82-2-598-4516
Type	Export/Import
Industry	Manufacture, Wholesales and Retails of Waterproof, Crack Repair and Reinforcement Solution, and Other Construction Materials n.e.c.
Main Business	Automatic Injection Pump, Packer, Epoxy Resin, Polyurethane Foam, Syringe Injector for Epoxy Resin, Carbon Fiber Sheet
Sub Business	
Established (mm/dd/yyyy)	10/19/2016

DETAILED PRODUCTS

Activity	Detailed Products (UNSPSC)
Sell	Chemical pumps(40151564)
Sell	Pumps(40151500)
Sell	Metering or injection or proportioning pumps(40151552)
Sell	Glass fabric or cloth(11162105)
Sell	Specialty fabrics or cloth(11162100)
Sell	Concrete and mortars(30111500)
Sell	Concrete pilings(30102802)

CEO'S

Name Choi Kwang-Soo

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Date of Birth 06/22/1966
Title President & CEO
Nationality Korean

PROFILES

Capital (KRW) 30,000,000
Employees 6
Formation Co., Ltd by shares
Bank Details N/A
Corporate Registered No. 135511-0302451
Business Registered No. 123-86-48465
Permit & Licenses N/A
Shareholder Position N/A
Company History 10/19/2016 Incorporated as the present name
11/25/2016 Increased the authorized shares to 10,000,000 Shares from
240,000 shares

MANAGEMENT

Job Description	Name	Nationality	Date of Birth	Inauguration Date
President & CEO	Choi Kwang- Soo	Korean	06/22/1966	10/19/2016
Director	Cho Soo-Cheol	Korean	01/05/1979	10/19/2016

FINANCIALS

Year / Unit : KRW	Sales	Assets	Net Income
2017	1,522,527,000	369,849,000	6,174,000
2016	61,475,000	80,013,000	-60,392,000

FINANCIAL DESCRIPTION

Authorized Capital(KRW)	5,000,000,000
Paid-Up Capital(KRW)	30,000,000
Total Issued Shares	60,000

Balance Sheet

Unit : Korean Won	As of 12/31/2017	As of 12/31/2016	As of 12/31/2015
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Total Assets	369,849,000	80,013,000
Current Assets	363,902,000	80,013,000
-Quick Assets		
-Inventories		
Fixed Assets	5,947,000	0
-Investment		
-Tangibles		
-Intangibles		
Total Liabilities	394,066,000	110,404,000
Current Liabilities	302,522,000	60,404,000
Fixed Liabilities	91,544,000	50,000,000
Capital Stock	30,000,000	30,000,000
Capital Surplus		
Profit Surplus	-54,217,000	-60,391,000
Capital Adjustment		
Total Equity	-24,217,000	-30,391,000
Liab. & Shareholder's Equity	369,849,000	80,013,000

Income Statement

Unit : Korean Won	As of 12/31/2017	As of 12/31/2016	As of 12/31/2015
Sales	1,522,527,000	61,475,000	
Cost of Sold Goods	1,142,942,000	54,838,000	
Gross Profit	379,585,000	6,637,000	
Selling & Admin. Expenses	374,252,000	67,030,000	
Operating Income	5,333,000	-60,393,000	
Non-Operating Income	2,192,000	1,000	
Non-Operating Expenses	1,351,000	0	
Income Before Taxes	6,174,000	-60,392,000	
Income Taxes Expenses	0	0	
Net Income	6,174,000	-60,392,000	

**PRODUCTS, TECHNOLOGIES, SERVICES
DESCRIPTION**

Main Products & Services	Injection Pump, Injection Packer, Syringe Injector, Carbon Fiber, Mortar, Epoxy Putty for Crack and Steel Plate Reinforcement, Automatic Injection Pump for Polyurethane Foam, Packer, Epoxy Resin, Polyurethane Foam, Syringe Injector for Epoxy Resin, Grease Coupler(Zerk Coupler)
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TRADE PARTNERS & COMPETITORS

Suppliers	--
Customers	--
Competitors	NIKKISO PUMPS KOREA LTD. RM. 202, ILSIN BLDG., 541, DOHWA-DONG, MAPO-GU, SEOUL, KOREA TEL:+82-2-719-1446 FAX:+82-2-719-1440 SAMJIN INDUSTRY CO., LTD. 555-41, BAEKSEOK-DONG, SEOBUK-GU, CHEONAN-SI, CHUNGCHEONGNAM-DO, KOREA TEL:+82-41-552-5951 FAX:+82-41-552-5955 HALLA INDUSTRIAL CO., LTD. 1506-2, DADAE 1-DONG, SAHA-GU, BUSAN, KOREA TEL:+82-51-264-2201 FAX:+82-51-264-2207 DUCK CHANG IND. CO., LTD. 237-13, MOKDONG-RI, GYOHA-EUP, PAJU-SI, GYEONGGI-DO, KOREA TEL:+82-31-948-9341~2 FAX:+82-31-948-9458

SALES BY REGION (ACTIVITY & MARKETS)

The Subject exports to United States and China.

COURT ACTION

Not Available.

NEWS CLIPPING

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.33
UK Pound	1	INR 91.72
Euro	1	INR 81.69
KRW	1	INR 0.063

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)