

MIRA INFORM REPORT

Report No. :	539849
Report Date :	22.11.2018

IDENTIFICATION DETAILS

Name :	INNOVATIVE SYSTEMS
Registered Office :	D - 36, Bhagwati Vihar, Uttam Nagar, New Delhi - 110059
Tel. No.:	91-11-28561872
Country :	India
Financials (as on) :	31.03.2017
/ Year of Establishment :	2007
Capital Investment / Paid-up Capital :	INR 0.300 Million (Estimated) (as on 31.03.2017)
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
TIN / CST No.:	07950375000
PAN No.: [Permanent Account No.]	ALPPG1973Q
GSTN : [Goods & Service Tax Registration No.]	07ALPPG1973Q1ZC
Legal Form :	Sole Proprietary Concern
Line of Business :	Manufacturer and Trader of Safe Load Indicator, Digital Devices, Load Indicators, Load Cells, Testing Machines Computerization, Digital Torque Tester, Pressure Transducers etc. (Confirmed by management)
No. of Employees :	08 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 860
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a proprietorship firm established in the year 2007. It is a manufacturer and trader of safe load indicator, digital devices, load indicator, etc.</p> <p>Mr. Rajesh Kumar Gupta (Proprietor) has provided general information about the subject but has denied providing any financial details.</p> <p>As per our database record, subject has achieved revenue of INR 2.5 million for the FY 2017.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2

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Very High Risk	D
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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Rajesh Kumar Gupta
Designation :	Proprietor
Contact No.:	91-9810241902
Date :	18.11.2018

LOCATIONS

Registered Office/ Factory :	D - 36, Bhagwati Vihar, Uttam Nagar, New Delhi - 110059, India
Tel. No.:	91-11-28561872
Mobile No.:	91-9810241902 (Mr. Rajesh Kumar Gupta)

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Fax No.:	Not Available
E-Mail :	salesinnosy@gmail.com
Website :	http://www.safeloadindicator.in

SOLE PROPRIETOR

Name :	Mr. Rajesh Kumar Gupta
Designation :	Proprietor
Address :	Delhi, India
PAN No.:	ALPPG1973Q

BUSINESS DETAILS

Line of Business :	Manufacturer and Trader of Safe Load Indicator, Digital Devices, Load Indicators, Load Cells, Testing Machines Computerization, Digital Torque Tester, Pressure Transducers etc. (Confirmed by management)																																	
Products :	<table border="1"> <tr> <th colspan="2">Safe Load Indicator</th> </tr> <tr> <td>A 2 B switch</td> <td>Cable Reeling Drum</td> </tr> <tr> <td>Angle Sensor</td> <td>Tensiometer</td> </tr> <tr> <th colspan="2">Digital Devices</th> </tr> <tr> <td>Digital Controller</td> <td>Digital Indicator</td> </tr> <tr> <td>Digital Dynamometer</td> <td>Digital Display</td> </tr> <tr> <th colspan="2">Load Indicators</th> </tr> <tr> <td>Crane Load Indicator</td> <td>Load Indicator 0-10V with Analog Output</td> </tr> <tr> <td>One Relay Output- Load and Elongation Indicator</td> <td></td> </tr> <tr> <th colspan="2">Load Cells</th> </tr> <tr> <td>S Type Load Cell</td> <td>Shear Beam Type Load Cell</td> </tr> <tr> <th colspan="2">Testing Machines Computerization</th> </tr> <tr> <td>Computer Interface Unit</td> <td>UTM/CTM Computerization</td> </tr> <tr> <td>Fatigue Testing Machine Computerization</td> <td>Data Logger</td> </tr> <tr> <th colspan="2">Digital Torque Tester</th> </tr> <tr> <td>Digital Torque Indicator</td> <td>Static Torque Transducer</td> </tr> </table>		Safe Load Indicator		A 2 B switch	Cable Reeling Drum	Angle Sensor	Tensiometer	Digital Devices		Digital Controller	Digital Indicator	Digital Dynamometer	Digital Display	Load Indicators		Crane Load Indicator	Load Indicator 0-10V with Analog Output	One Relay Output- Load and Elongation Indicator		Load Cells		S Type Load Cell	Shear Beam Type Load Cell	Testing Machines Computerization		Computer Interface Unit	UTM/CTM Computerization	Fatigue Testing Machine Computerization	Data Logger	Digital Torque Tester		Digital Torque Indicator	Static Torque Transducer
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	Digital Torque Wrench Tester	
	Pressure Transducers	
	Digital Pressure Calibrator	Pressure Calibrator
Brand Names :	---	
Agencies Held :	---	
Exports :	Not Available	
Imports :	Not Available	
Terms :		
Selling :	Cash, Credit (30 Days) and Others (RTGS/NEFT)	
Purchasing :	Cash, Credit (30 Days) and Others (RTGS/NEFT)	

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Retailers and Others	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	08 (Approximately)	
Bankers :	Banker Name :	HDFC Bank Limited
	Branch Address :	Delhi, India
	Person Name :	--
	Contact No.:	--
	Name of Account Holder	--

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	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--
<ul style="list-style-type: none"> Allahabad Bank, Delhi, India 		

Auditors :	
Name :	Mr. Manmohan Chartered Accountant
Memberships :	--
Collaborators :	--
Sister Concern :	Not Available

CAPITAL STRUCTURE

As on: 31.03.2017

Capital Investment :	
Owned :	INR 0.300 Million (Estimated)
Borrowed :	--
Total :	INR 0.300 Million (Estimated)

FINANCIAL DATA
[all figures are in INR Million]

Particulars	31.03.2018	31.03.2017	31.03.2016
Sales Turnover (Approximately)	Not Divulged	2.500	2.000

The above information has been denied by Mr. Rajesh Kumar Gupta (Proprietor)

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last two years	Yes

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27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.33
UK Pound	1	INR 91.72
Euro	1	INR 81.69

INFORMATION DETAILS

Information Gathered by :	SWT
Analysis Done by :	NYT
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)