

MIRA INFORM REPORT

Report No. :	539854
Report Date :	28.11.2018

IDENTIFICATION DETAILS

Name :	MULTITEC INDUSTRIES LIMITED
Formerly Known As :	MULTITEC TOOLS PRIVATE LIMITED
Registered Office :	House No. 120, Khasra No. 363, Kapashera, New Delhi – 110037
Tel. No.:	91-124-3014245/3014250/3014253
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	10.02.1995
CIN No.: [Company Identification No.]	U74899DL1995PLC065282
Capital Investment / Paid-up Capital :	INR 11.900 Million
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	AADCM9204G
GSTN : [Goods & Service Tax Registration No.]	07AADCM9204G1ZL
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Exporter, Importer, Manufacturers, Trader, Processor of Machinery Tools and Tools Kits (Registered activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 11000
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1995 having satisfactory track records.</p> <p>For the financial year 2018, the company has witnessed a growth in its revenue and has achieved fair profit margin at 3.99% ((Approximately).</p> <p>The company possesses sound financial risk profile marked by healthy net worth base along low debt level and favorable gap between trade payables to its trade receivables.</p> <p>The company also derives strength from its long standing track record of business operation.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are seems to be usually correct and as per commitments.</p> <p>The company can be considered normal for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 28.11.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

Management non-cooperative (Tel No.: 91-124-3014245)

LOCATIONS

Registered Office : House No. 120, Khasra No. 363, Kapashera, New Delhi – 110037, India

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Tel. No.:	91-124-3014245/3014250/3014253
Mobile No.:	Not Available
Fax No.:	91-124-4001591
E-Mail :	multitecindustries@hotmail.com
Website :	www.multitecindustriesltd.com
Area :	1500 sq. ft.
Location :	Owned
Locality :	Industrial
Factory 1 :	Plot No.15, Village: Lekeswari, Shiv Ganga Industrial Estate, Bhagwanpur, Roorkee, Haridwar, Uttarakhand, India
Location :	Owned
Factory 2 :	129, Udyog Vihar, Phase – I, GurUGRAM – 122016, Haryana, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Amit Kumar Aggarwal
Designation :	Director
Address :	P-79, South Extension Part – II, New Delhi – 110049, India
Date of Birth/Age :	03.08.1977
Date of Appointment :	01.06.1995
DIN No.:	00980883
Name :	Mr. Timi Bala Aggarwal
Designation :	Director
Address :	P-79, NDSE, Part - II, New Delhi – 110049, India
Date of Birth/Age :	13.10.1950
Date of Appointment :	10.02.1995
DIN No.:	00980924
Name :	Mr. Manish Kumar Aggarwal
Designation :	Director
Address :	P-79, N.D.S.E, Part - II, New Delhi – 110049, India
Date of Birth/Age :	27.05.1974
Date of Appointment :	01.06.1995
DIN No.:	01373818
Name :	Mr. Gunjan Aggarwal
Designation :	Director
Address :	P-79, N.D.S.E, Part - II, New Delhi – 110049, India
Date of Birth/Age :	16.05.1980
Date of Appointment :	07.02.2005

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DIN No.:	01374193
Name :	Ms. Parul Priya Aggarwal
Designation :	Director
Address :	P-79, South Extension Part – II, New Delhi – 110049, India
Date of Birth/Age :	13.06.1976
Date of Appointment :	07.02.2005
DIN No.:	01862988

MAJOR SHAREHOLDERS

As on 31.03.2018

Names of Shareholders	No. of Shares
Timi Bala Aggarwal	69800
Manish Kumar Aggarwal	527600
Amit Kumar Aggarwal	524800
Parul Priya Aggarwal	32500
Gunjan Aggarwal	35000
Alka Agarwal	100
Archana Agarwal	100
Satish Kumar Manocha	100
Total	1190000

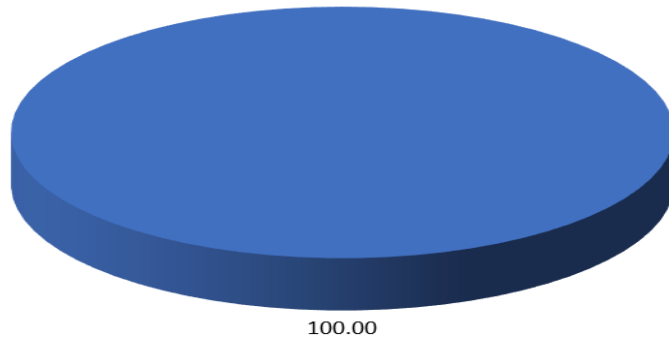
Equity Share Break up (Percentage of Total Equity)

As on 31.03.2018

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00

Share holding pattern

■ Promoter – (Individual/ Hindu Undivided Family – Indian)



BUSINESS DETAILS

Line of Business :	Exporter, Importer, Manufacturers, Trader, Processor of Machinery Tools and Tools Kits (Registered activity)	
Products / Services :	Item Code No.	Products/Services Description
	84661010	Manufacturer, trader of machine and machine tools, household tools and spare parts etc
	NIC Code No.	Products/Services Description
	29229	Exporter, Importer, Manufacturers, Trader, Processor of Machinery Tools and Tools Kits
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information denied by the management		
Bankers :	<ul style="list-style-type: none"> ICICI bank Limited 		
	Banker Name :	Axis Bank Limited	
	Branch :	Trishul, 3rd Floor, Opposite Samartheshwar Temple Law Garden Ellisbridge, Ahmedabad – 247661, Gujarat, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
	Facilities :	Secured Loan	31.03.2018 (INR in Million)
Long-term Borrowings			
Term Loan From Bank			
Loan from SIDBI		4.484	5.966

	Axis bank Car Loan - 14991	0.900	0.000
	Axis bank Car Loan - 14881	0.900	0.000
	Term Loan from other		
	Daimler Financial Services Pvt Ltd.	1.990	2.839
	Total	8.274	8.805
	Short-term borrowings		
	Other Loans from bank		
	ICICI Bank Limited – 116954 O/D Ac	1.821	2.586
	Axis Bank OD	0.017	0.000
	Total	1.838	2.586

Auditors :	
Name :	Rajpal Singh and Associates Chartered Accountants
Address :	202, Sector – 15, Part – 1, Gurugram – 122001, Haryana, India
Tel. No.:	91-124-2312716 / 4035296
Mobile No.:	91-9811115414
E-Mail :	carajpal_yadav@hotmail.com
Income-tax PAN of auditor or auditor's firm :	AALFR3990F
Membership No.:	092849
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1190000	Equity Shares	INR 10/- each	INR 11.900 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	11.900	11.900	11.900
(b) Reserves & Surplus	28.146	25.937	23.379
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	40.046	37.837	35.279
(3) Non-Current Liabilities			
(a) long-term borrowings	8.274	8.805	11.042
(b) Deferred tax liabilities (Net)	(0.298)	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	7.976	8.805	11.042
(4) Current Liabilities			
(a) Short term borrowings	1.452	2.672	2.853
(b) Trade payables	7.201	14.197	3.012
(c) Other current liabilities	2.512	2.120	2.344
(d) Short-term provisions	0.611	0.632	0.096
Total Current Liabilities (4)	11.776	19.621	8.305
TOTAL	59.798	66.263	54.626
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	28.766	28.103	28.492
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	1.600	2.178	1.621
(d) Long-term Loan and Advances	3.413	3.516	3.638

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(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	33.779	33.797	33.751
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	11.527	8.469	6.597
(c) Trade receivables	9.790	16.552	10.429
(d) Cash and cash equivalents	1.974	5.347	1.435
(e) Short-term loans and advances	2.728	2.097	2.414
(f) Other current assets	0.000	0.001	0.000
Total Current Assets	26.019	32.466	20.875
TOTAL	59.798	66.263	54.626

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	64.980	56.822	43.127
	Other Income	0.400	0.007	0.008
	TOTAL	65.380	56.829	43.135
Less	EXPENSES			
	Cost of Materials Consumed	30.352	23.270	28.102
	Purchases of Stock-in-Trade	13.426	13.676	
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.553)	1.635	0.101
	Employees benefits expense	2.236	1.724	1.729
	Other expenses	11.424	7.611	5.223
	TOTAL	56.885	47.916	35.155
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	8.495	8.913	7.980
Less	FINANCIAL EXPENSES	1.193	1.336	1.639
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	7.302	7.577	6.341
Less/ Add	DEPRECIATION/ AMORTISATION	4.202	4.418	3.579
	PROFIT/ (LOSS) BEFORE TAX	3.100	3.159	2.762

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Less	TAX	0.891	0.075	(3.986)
	PROFIT/ (LOSS) AFTER TAX	2.209	3.084	6.748
	Earnings / (Loss) Per Share (INR)	4.42	6.17	13.5

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	3.211	11.508	4.986
Net cash inflows/outflow from operations activity	3.211	11.508	4.986

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	54.99	106.32	88.26
Account Receivables Turnover (Income / Sundry Debtors)	6.64	3.43	4.14
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	60.04	140.26	39.12
Inventory Turnover (Operating Income / Inventories)	0.74	1.05	1.21
Asset Turnover (Operating Income / Net Fixed Assets)	0.30	0.32	0.28

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.34	0.43	0.35
Debt Equity Ratio	0.24	0.30	0.39

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.29	0.52	0.24
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.72	0.74	0.81
Interest Coverage Ratio (PBIT / Financial Charges)	7.12	6.67	4.87

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	3.40	5.43	15.65
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.69	4.65	12.35
Return on Investment (ROI) ((PAT / Networth) * 100)	%	5.52	8.15	19.13

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		2.21	1.65	2.51
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.23	1.22	1.72
G-Score Ratio Financial (Networth / Total Assets)		0.67	0.57	0.65
G-Score Ratio Debt (Debts / Equity Capital)		0.82	0.96	1.17
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.21	1.65	2.51

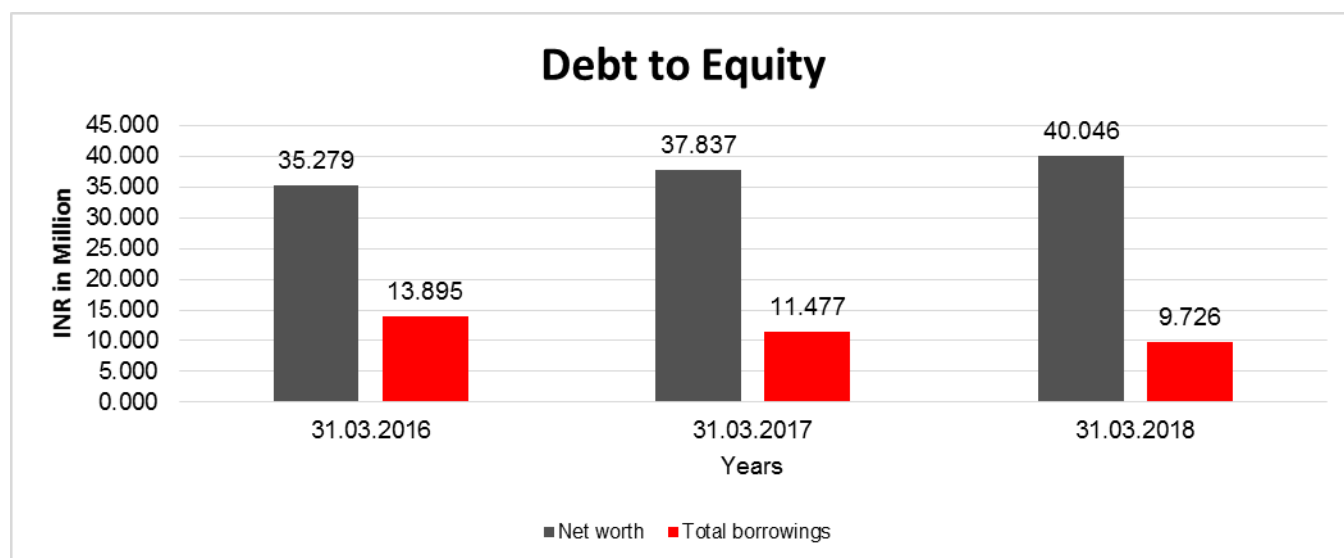
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

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DEBT EQUITY RATIO

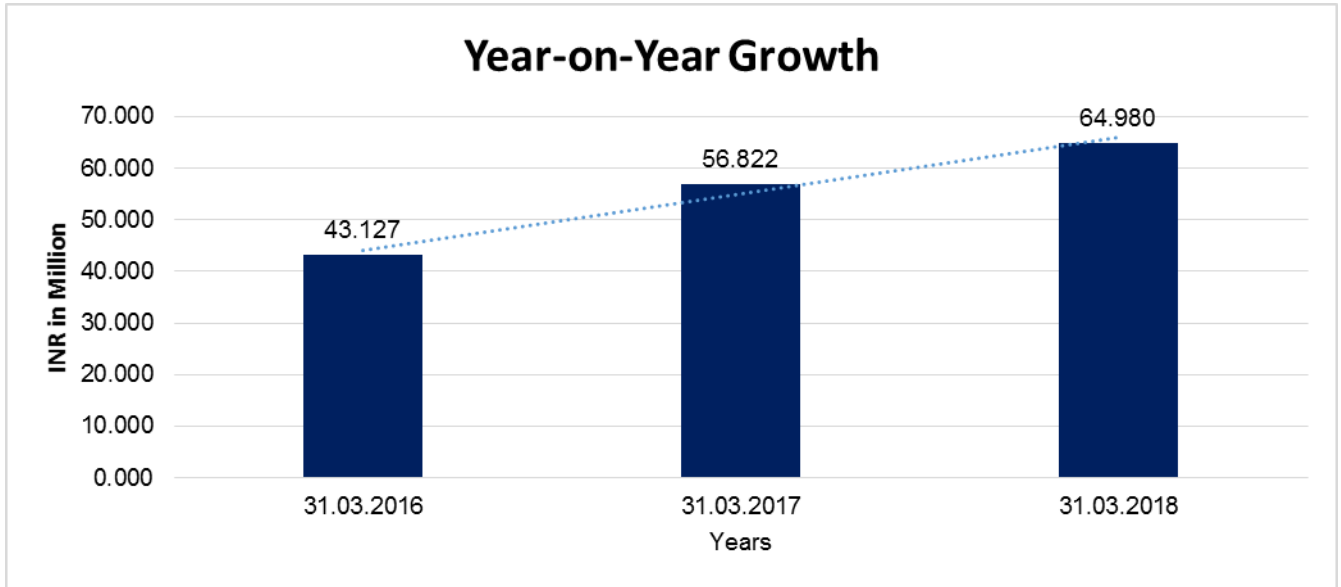
Particular	31.03.2016	31.03.2017	31.03.2018
	(INR in Million)	(INR in Million)	(INR in Million)
Share Capital	11.900	11.900	11.900
Reserves & Surplus	23.379	25.937	28.146
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	35.279	37.837	40.046
long-term borrowings	11.042	8.805	8.274
Short term borrowings	2.853	2.672	1.452
Total borrowings	13.895	11.477	9.726
Debt/Equity ratio	0.394	0.303	0.243



YEAR-ON-YEAR GROWTH

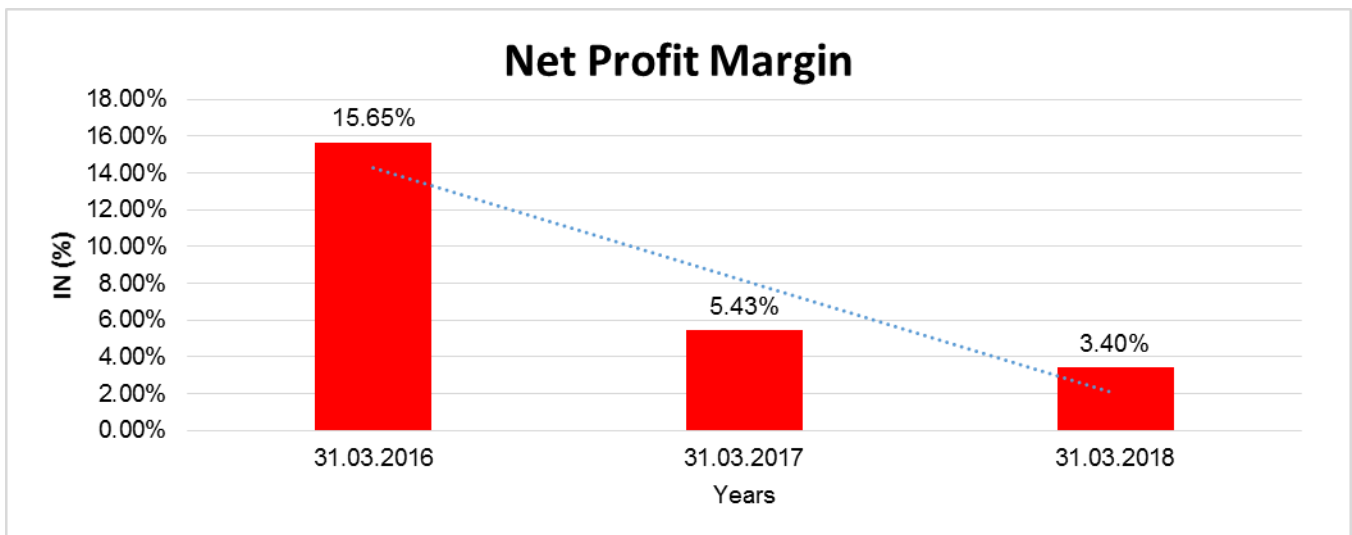
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	(INR in Million)	(INR in Million)	(INR in Million)
Sales	43.127	56.822	64.980
		31.755	14.357

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	43.127	56.822	64.980
Profit	6.748	3.084	2.209
	15.65%	5.43%	3.40%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY AFFAIR:

Company has increased the turnover compared to previous year and has been able to make the profit on lesser operating costs and interest. The directors are hopeful of further growth in the operational performance of the company in the coming year.

UNSECURED LOAN

PARTICULAR	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Short-term borrowings		
Term Loans From Other		
From Directors and Shareholders	(0.386)	0.086
Total	(0.386)	0.086

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G88976386	100181284	Axis Bank Limited	08/05/2018	-	-	1200000.0	Trishul, 3rd Floor, Opposite Samartheshwar TempleLaw Garden Ellisbridge,AhmedabadUR 247661IN
2	C00481275	10484789	Small industries development bank of india	20/03/2014	-	-	9700000.0	Udyog Minar Vanijya NikunjUdyog Vihar Phase-VGurgaonHR122016IN
3	A57322315	10143949	THE BANK OF RAJASTHAN LTD.	02/02/2009	-	-	3000000.0	E-17, 1st Floor,South Extn. Part-II New DelhiDL110049IN
4	A55240725	10139045	Small Industries Development Bank Of India	09/01/2009	-	-	5000000.0	Udyog Minar Vanijya NikunjUdyog Vihar Phase-VGurgaonHR122016IN
5	Y10128047	90047952	THE BANK OF RAJASTHAN LTD.	07/06/2000	-	-	500000.0	E-17SOUTH EXTENSION-IINEW DELHIDL110049IN
6	A00135905	90048310	THE BANK OF	23/01/2001	-	10/03/2006	0.0	E-17 NDSE-IINEW DELHIDL110049IN

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			RAJAST HAN LTD.					
7	A00135 996	900478 18	THE BANK OF RAJAST HAN LTD.	08/03/2 000	-	10/03/20 06	0.0	E-17 ; NDSE-IINEW DELHID

FIXED ASSETS

- Car
- Delivery Van
- Computer
- Printer
- Air Conditioner
- Photocopier
- Plant and Machinery
- Fax Machine
- Invertor
- Furniture and Fixture
- Mobile Phone
- Tata Sumo Grandex
- Tata 407
- Factory Building
- Generator Set
- Electrical Fitting
- Fire Extinguisher
- Cycle

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.90
UK Pound	1	INR 92.19
Euro	1	INR 81.94

INFORMATION DETAILS

Information Gathered by :	GAY
Analysis Done by :	DIV
Report Prepared by :	DNS

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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