

MIRA INFORM REPORT

Report No. :	538134
Report Date :	03.11.2018

IDENTIFICATION DETAILS

Name :	SOLARCHIP TECHNOLOGY KOMMANDITBOLAG
Registered Office :	Sodra Gulsparvsgatan 70, 215 61 Malmo, Skane
Country :	Sweden
Date of Incorporation :	13.06.2017
Com. Reg. No.:	9697837947
Legal Form :	Limited partnership
Line of Business :	<ul style="list-style-type: none"> • Agents involved in the sale of machinery, industrial equipment, ships and aircraft except office machinery and computer equipment • Agents involved in the sale of office machinery and computer equipment • Agents involved in the sale of furniture, household goods, hardware and ironmongery • Agents involved in the sale of textiles, clothing, fur, footwear and leather goods • Agents involved in the sale of a variety of goods
No. of Employees :	Not available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Relatively New Business
Payment Behaviour :	Unknown

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Litigation :	Clear
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Sweden	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWEDEN - ECONOMIC OVERVIEW

Sweden's small, open, and competitive economy has been thriving and Sweden has achieved an enviable standard of living with its combination of free-market capitalism and extensive welfare benefits. Sweden remains outside the euro zone largely out of concern that joining the European Economic and Monetary Union would diminish the country's sovereignty over its welfare system.

Timber, hydropower, and iron ore constitute the resource base of a manufacturing economy that relies heavily on foreign trade. Exports, including engines and other machines, motor vehicles, and telecommunications equipment, account for more than 44% of GDP. Sweden enjoys a current account surplus of about 5% of GDP, which is one of the highest margins in Europe.

GDP grew an estimated 3.3% in 2016 and 2017 driven largely by investment in the construction sector. Swedish economists expect economic growth to ease slightly in the coming years as this investment subsides. Global economic growth boosted exports of Swedish manufactures further, helping drive domestic economic growth in 2017. The Central Bank is keeping an eye on deflationary pressures and bank observers expect it to maintain an expansionary monetary policy in 2018. Swedish prices and wages have grown only slightly over the past few years, helping to support the country's competitiveness.

In the short and medium term, Sweden's economic challenges include providing affordable housing and successfully integrating migrants into the labor market.

Source : CIA

COMPANY NAME

SOLARCHIP TECHNOLOGY KOMMANDITBOLAG

COMPANY SUMMARY

Business Name	Solarchip technology Kommanditbolag
Country	SWEDEN
Company Registration Number	9697837947
Activity Code	46141
Activity Description	Agents involved in the sale of machinery, industrial equipment, ships and aircraft except office machinery and computer equipment
Company Status	Active (Active)

BASIC INFORMATION

Business Name	Solarchip technology Kommanditbolag
Registered Company Name	Solarchip technology Kommanditbolag
Company Registration Number	9697837947
Country	SWEDEN
Date of Company Registration	13/06/2017
Legal Form	Limited partnership
Company Status	Active (Active)
Currency of this Report	SEK
Principal Activity Code	46141
Principal Activity Description	Agents involved in the sale of machinery, industrial equipment, ships and aircraft except office machinery and computer equipment
Contact Address	Sodra Gulsparvsgatan 70,215 61 MALMO, SKANE
Contact Telephone Number	-

MAIN ADDRESS

Address	Sodra Gulsparvsgatan 70,215 61 MALMO, SKANE
Country	SWEDEN

ACTIVITIES

Activity Code	Activity Description
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46141	Agents involved in the sale of machinery, industrial equipment, ships and aircraft except office machinery and computer equipment
46142	Agents involved in the sale of office machinery and computer equipment
46150	Agents involved in the sale of furniture, household goods, hardware and ironmongery
46160	Agents involved in the sale of textiles, clothing, fur, footwear and leather goods
46190	Agents involved in the sale of a variety of goods

Email Addresses

No email addresses for this company

Advisors

No advisor information for this company

TAX REGISTRATIONS

Registered for FTax	Yes
Registered for VAT	Yes
Registered for Employee Tax	No

Certificates

No certificate information for this company

Event History

No events for this company

Status History

No status history events for this company

Financial Information

No financial information for this company

Directors / Shareholders

No directors information for this company

Group Structure

No group structure for this company

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Negative Information

No negative information for this company

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.87
UK Pound	1	INR 94.75
Euro	1	INR 83.23
SEK	1	INR 8.05

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)