

MIRA INFORM REPORT

Report No. :	539899
Report Date :	20.11.2018

IDENTIFICATION DETAILS

Name :	SURYA TEX TECH
Registered Office :	Village Rampur Jattan, Tirlokpur Road, Itala-Amb Sirmour, Kalaamb – 173030, Himachal Pradesh
Tel. No.:	91-1702-238657
Country :	India
Financials (as on) :	31.03.2017
Year of Establishment:	2006
Capital Investment / Paid-up Capital :	Not Divulged
IEC No.: [Import-Export Code No.]	2206001543
TIN No.:	02040400107
GSTN : [Goods & Service Tax Registration No.]	02ABFFS6596M2ZK
PAN No.: [Permanent Account No.]	ABFFS6596M
Legal Form :	Partnership Concern with an Unlimited Liability of the Partners
Line of Business :	Manufacturer and Exporter Spun Woven and Non-Woven Fabrics such as Laminating Fabric, Spun Bond Non-Woven Fabric, Agriculture Crop Covers, Furniture Upholstery (Confirmed by management)
No. of Employees :	70 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 225000
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is an established partnership concern started in the year 2006 having satisfactory track records.</p> <p>It is a manufacturer and exporter spun woven and non-woven fabrics, laminating fabrics, agriculture crop covers, furniture upholstery, medical fabrics etc.</p> <p>Mr. Anuj Gopal Krishan Gupta, (Partner) provided general information and denied to disclose financial details.</p> <p>However, as per indirect source we could find that concern has achieved healthy revenue of INR 786.600 million and reported profit of INR 9.100 during FY 2017 as against revenue of INR 823.000 million and reported profit of INR 14.600 million during FY 2016.</p> <p>Rating takes into consideration concern's established track record of business operation along with acceptable revenue profile.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>The concern can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
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Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long term : BB
Rating Explanation	Moderate risk of default
Date	06.02.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Anuj Gopal Krishan Gupta
Designation :	Partner
Contact No.:	91-1702-238648
Date :	17.11.2018

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LOCATIONS

Registered Office / Factory :	Village Rampur Jattan, Tirlokpur road, Itala-Amb Sirmour, Kalaamb – 173030, Himachal Pradesh, India
Tel. No.:	91-1702-238657/238648
Fax No.:	91-1702-238648
E-Mail :	anuj@suryatextech.com
Website :	www.suryatextech.com
Area :	8300 sq. yard
Location :	Owned
Locality :	Industrial
Branch Office :	707, Industrial Area, Phase-I, Chandigarh-160002, Punjab, India

PARTNERS

Name :	Mr. Ashok Des Raj Kansal
Designation :	Partner
Address :	28, Virat Nagar, Panipat – 134203, Haryana, India
Name :	Mr. Jugal Amar Nath Kansal
Designation :	Partner
Address :	28, Virat Nagar, Panipat – 134203, Haryana, India
Name :	Mr. Naveen Mohal Lal Kansal Kansal
Designation :	Partner
Address :	27, Virat Nagar, Panipat – 134203, Haryana, India
Name :	Mr. Anurag Gopal Krishan Gupta
Designation :	Partner
Address :	#4, Sector 7, Panchkula, Chandigarh- 134107, India
Name :	Mr. Anuj Gopal Krishan Gupta
Designation :	Partner
Address :	#4, Sector 7, Panchkula, Chandigarh- 134107, India
Name :	Mr. Gopal Krishan Roshan Lal Gupta
Designation :	Partner
Address :	#4, Sector 7, Panchkula, Chandigarh- 134107, India
Name :	Mrs. Usha Gopal Krishan Gupta
Designation :	Partner
Address :	#4, Sector 7, Panchkula, Chandigarh- 134107, India
Name :	Mr. Anit Goel

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Designation :	Partner
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BUSINESS DETAILS

Line of Business :	Manufacturer and Exporter Spun Woven and Non-Woven Fabrics such as Laminating Fabric, Spun Bond Non-Woven Fabric, Agriculture Crop Covers, Furniture Upholstery (Confirmed by management)
Products :	<ul style="list-style-type: none"> • Spun Bond Non-Woven Fabric • Laminating Fabric • Agriculture Crop Covers • Furniture Upholstery • Industrial Clothing • Medical Fabrics • Non-Woven Bags • Shoes and Garments
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	
Products :	Finished Goods
Countries :	<ul style="list-style-type: none"> • United Arab Emirates • Pakistan • Europe • Singapore
Imports :	
Products :	Raw Material
Countries :	<ul style="list-style-type: none"> • Singapore • China
Terms :	
Selling :	Advance Payment, L/C, Others (NEFT, RTGS)
Purchasing :	Advance Payment, L/C, Others (NEFT, RTGS)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--

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	Experience :	--
	Remark:	--
Customers :	Wholesalers, Retailers, End Users, OEMs and Manufacturer	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	70 (Approximately)	
Bankers :	Bank Name	Union Bank of India
	Branch	132/1, Ground Floor, The Mall, Himachal Pradesh, India
	Person Name (With Designation)	--
	Contact Number	91-1702-222119 (Continuously Ringing)
	Name of Account Holder	--
	Account Number	--
	IFSC Code	UBIN0560464
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--
	<ul style="list-style-type: none"> State Bank of India, District Sirmaur, Himachal Pradesh, India 	
Auditors :	Not Divulged	
Memberships :	Not Available	
Collaborators :	Not Available	
Sister Concern:	Not Available	

CAPITAL STRUCTURE

Capital Investment :	
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Owned :	Not Divulged
Borrowed :	--
Total :	Not Divulged

FINANCIAL DATA
[all figures are in INR Million]

Particulars		31.03.2017	31.03.2016
Total Operating Income		786.600	823.000
PAT		9.100	14.600

The above information has been taken from indirect sources i.e. CARE

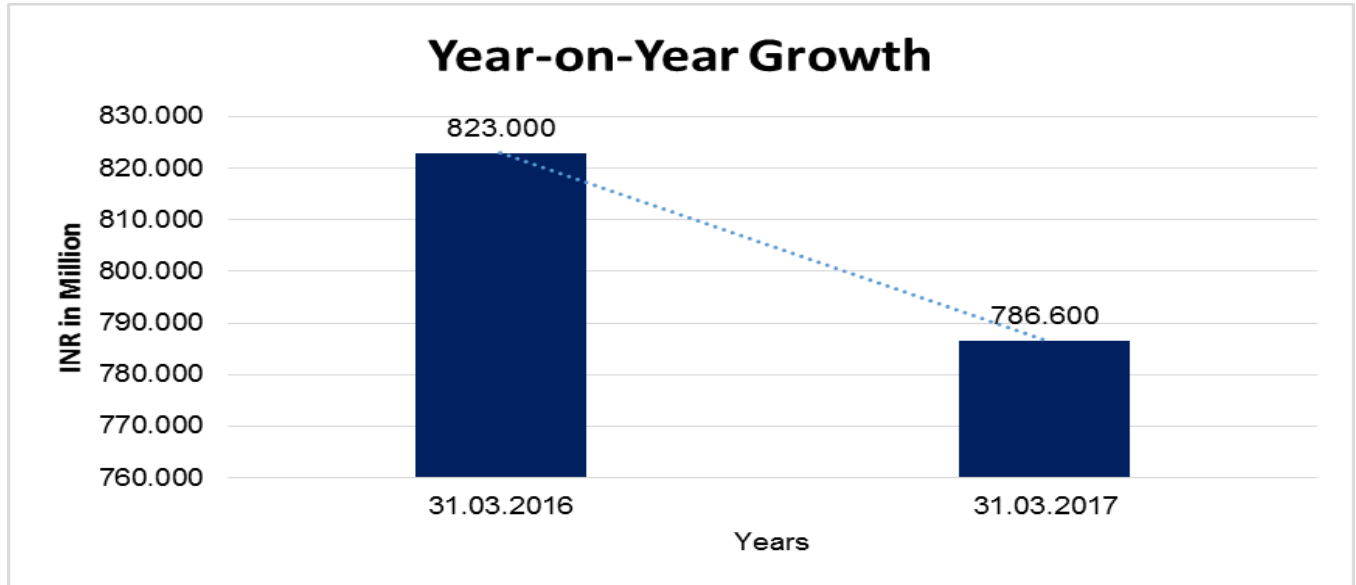
Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

FINANCIAL ANALYSIS
[all figures are INR Million]

YEAR-ON-YEAR GROWTH

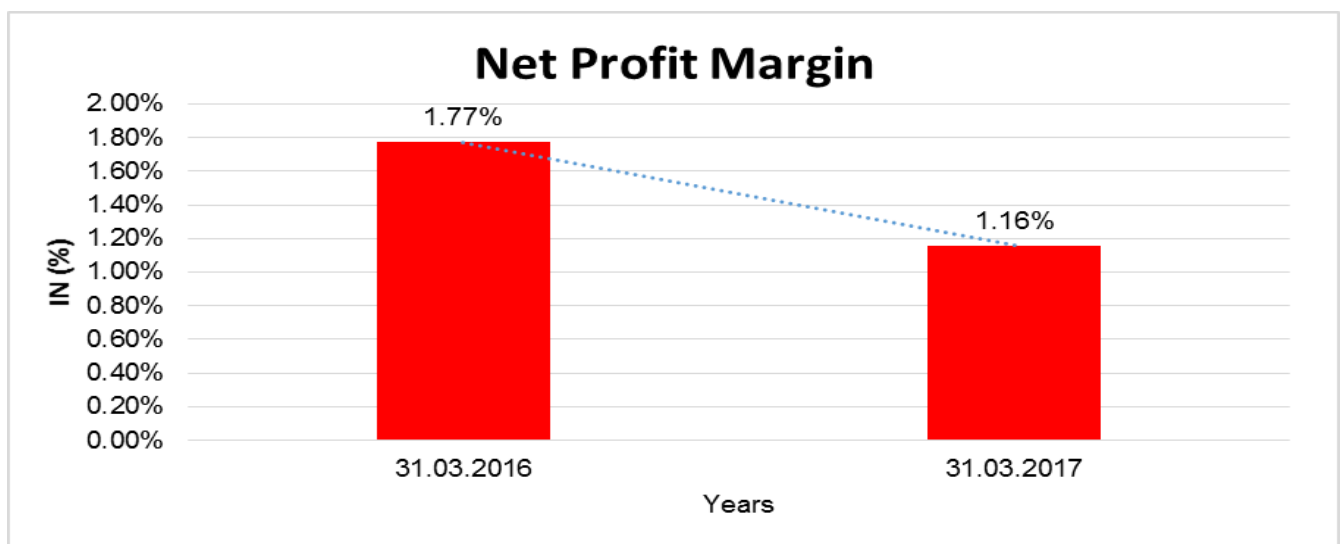
Year on Year Growth	31.03.2016	31.03.2017
	INR In Million	INR In Million
Total Operating Income	823.000	786.600
		(4.423)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017
	INR In Million	INR In Million
Total Operating Income	823.000	786.600
Profit	14.600	9.100
	1.77%	1.16%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	No
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last two years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last two years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.38
UK Pound	1	INR 91.75
Euro	1	INR 81.70

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	DIV
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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