

## MIRA INFORM REPORT

<b>Report No. :</b>	541319
<b>Report Date :</b>	26.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	O. I. CORPORATION
<b>Registered Office :</b>	1833 South Morgan Rd, Oklahoma City OK 73128
<b>Country :</b>	United States
<b>Financials (as on) :</b>	2017 (Summarized)
<b>Date of Incorporation :</b>	06.03.1963
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	Subject designs and manufactures analytical instruments, laboratory equipment, and chemical analysis equipment.
<b>No. of Employees :</b>	1,077

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear

### NOTES :

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Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**UNITED STATES - ECONOMIC OVERVIEW**

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	O. I. CORPORATION
Trade Name	OI ANALYTICAL
ID	ID
ID Details	1900353978
Creation Date	1963
Incorporation Date	6 Mar 1963
Legal Address	1833 SOUTH MORGAN RD, OKLAHOMA CITY OK 73128 USA
Operative Address	PO Box 9010 151 Graham Road College Station, Texas United States 77842-9010
Telephone	979-690-1711
Fax	979-690-0440
Legal Form	CORPORATION
E-Mail	oi-info@xyleminc.com
Registered In	OKLAHOMA
Website	www.oico.com
Contact	Mr. J. Bruce Lancaster - Chief Executive Officer, Chief Financial Officer and Director
Staff	1,077
Activity	NAICS Code: 334516, Analytical Laboratory Instrument Manufacturing

## **BANKS**

Name of Bank	Reported Amount
BANK OF AMERICA	

## **HISTORY**

History	The company was founded in 1963 and is headquartered in College Station, Texas. O.I. Corporation was formerly known as Oceanography International Corporation and changed its name to O.I. Corporation in July 1980.
Key Developments	YSI, a Xylem brand, to showcase premier lab and field sampling solutions for water and wastewater 2015-09-28

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CHICAGO, IL – (September 28, 2015) – Xylem brands YSI, OI Analytical, and MJK will feature their industry-leading process monitoring solutions at WEFTEC® 2015, instrumentation that delivers efficiencies, ease-of-use, and technological advancements with the customer in mind.

Xylem's YSI, OI Analytical, and MJK brands will be exhibiting in booth # 1041 at WEFTEC 2015, September 28 – 30 in Chicago, IL.

The IQ SensorNet (IQSN), a flagship product for YSI, is a modular water quality system for a complete sensor network ideal for any application needs. The continuous process monitoring and control system enables a wastewater treatment plant to not only monitor every aspect of their process – from intake and pre-sedimentation to the biological tanks to the effluent – but can also tie back into the plant's SCADA system to engage in control efficiencies as well. A single controller can link up to 20 sensors measuring different parameters, from DO and pH to ammonium, Total Suspended Solids (TSS), and Nitrate/Nitrite. Monitoring even one parameter, such as pH at the inlet or at the effluent, helps a plant determine if any chemical dosing is required to meet pH requirements, or to ensure permit compliance, of the entire process.

Xylem's OI Analytical new sample processor for GC-MS analysis of VOCs in water and Oil samples  
15 MAY 2014

Environmental laboratories performing VOC analysis of drinking water, wastewater, groundwater, soil and sediment samples require a versatile and reliable automation platform to transfer samples to purge-and-trap GC-MS systems.

OI Analytical's 4100 Water / Soil Sample Processor automates the handling and processing of samples in 40mL VOA vials for purge-and-trap analysis of VOCs in accordance with U.S. EPA methods. The 4100 efficiently processes up to 100 drinking water, wastewater or soil samples and operates with a single or dual OI Analytical Eclipse 4660 purge-and-trap instrument. Innovative technologies built into the 4100 improve sample processing reliability, analytical performance, laboratory operating costs, and productivity.

Parent Company

O.I. Corporation operates as a subsidiary of:  
Xylem Inc.  
1 International Drive

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 http://www.miraglobalcheck.com  
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Rye Brook, NY 10573  
 United States

## **PRINCIPAL ACTIVITY**

General Description	O.I. Corporation, doing business as OI Analytical, Inc., designs and manufactures analytical instruments, laboratory equipment, and chemical analysis equipment.		
Service/Product Description	It offers total organic carbon and automated chemistry analyzers, process/on-line instruments, refrigerant monitors, and charged particle detection equipment, as well as GC sample introduction equipment, detectors, systems, and continuous monitoring systems. The company also distributes C. Gerhardt laboratory instruments in the United States and Canada. In addition, it provides support services.		
Sales	Wholesale		
Operations Area	National and International		
Export To	MEXICO		
Employees	1,077 employees		
Payments with Suppliers	Regular		
Brands			
Brand	Comments		
OI Analytical	-		
Clients			
Name of Client	Country	Comments	
Soluciones En Ingenieria Y Distribucion Comercial SA De Cv	MEXICO	-	
Kosmos Scientific De Mexicosa De Cv	MEXICO	-	
Comments	-		
Suppliers			
Supplier Name	Country	Comments	
There are no informed suppliers			
Comments	-		

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## **LOCATION**

Headquarters PO Box 9010 151 Graham Road College Station,  
Texas United States 77842-9010  
Branches No branches found.

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange NO  
Capital NA  
Shareholders (%) The company does not disclose information on  
shareholders. The following information has been  
provided by private sources:  
O.I. Corporation operates as a subsidiary of:  
Xylem Inc.  
1 International Drive  
Rye Brook, NY 10573  
United States

Management Mr. J. Bruce Lancaster - Chief Executive Officer, Chief  
Financial Officer and Director  
Dr. Donald P. Segers Ph.D. - President, Chief  
Operating Officer and Director  
Laura Samuelson - Corporate Counsel and Corporate  
Secretary  
Mr. Craig Marvin - Vice President of Sales & Marketing

Subsidiary Companies No subsidiary companies were found.

Related Companies Aanderaa Data Instruments AS - Norway  
Beijing United Gas Meters Co. Ltd. - China  
Bellingham & Stanley Ltd. - England & Wales  
Bombas Flygt de Venezuela S.A. - Venezuela  
CMS Research Corporation - Alabama  
EmNet, LLC - Indiana  
Faradyne Motors (Suzhou) Co. Ltd. - China  
Faradyne Motors LLC - Delaware

## **FINANCIAL INFORMATION**

General Description We attach the parent's last financial statements.  
The company does not make its financial statements

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Year/Currency	public. The following information has been provided by private sources: USD 2017
Sales	200.000.000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

## **LEGAL FILINGS**

Lawsuits	No records found.
Trademarks	<p>FLOW SOLUTION  water flow and contaminant analyzers  Owned by: O. I. CORPORATION  Serial Number: 74225545</p> <p>R  SCIENTIFIC, WEIGHING AND MEASURING  APPARATUS AND INSTRUMENTS FOR ON-LINE  CONTINUOUS READING AND PROCESS CONTROL  INSTRUMENTATION...  Owned by: O. I. CORPORATION  Serial Number: 75691533</p> <p>ROYCE TECHNOLOGIES  SCIENTIFIC, WEIGHING AND MEASURING  APPARATUS AND INSTRUMENTS AND SENSORS  FOR MEASURING AND ANALYZING THE  PROPERTIES OF LIQUIDS...  Owned by: O. I. CORPORATION  Serial Number: 75691534</p>
Patents Registered	<p>Optical bench for a mass spectrometer system  Patent number: 7442920  Abstract: Mass spectrometer systems for measuring mass/charge ratios of analytes are described. A mass spectrometer system includes a vacuum flange, a PCB base plate coupled to the vacuum flange, and an ion optic assembly coupled to the PCB base plate. The PCB base plate may include signal-processing</p>

electronics. The system may include an electrical cable coupled to the PCB base plate for supplying power, control, and I/O to the ion optic assembly and the signal processing electronics. Alternatively, a mass spectrometer system includes a PCB base plate and an ion optic assembly. The PCB base plate has a sealant portion and an electrical portion. The ion optic assembly is coupled to the electrical portion. The system may include a vacuum housing for enclosing the ion optic assembly. The vacuum housing is coupled to the sealant portion of the PCB base plate for sustaining a vacuum while the system is in operation.

Type: Grant

Filed: August 16, 2005

Date of Patent: October 28, 2008

Assignee: O. I. Corporation

Inventors: Adi A. Scheidemann, Mark S. McGraw,  
Clare R. Long, Gottfried P. Kibelka

Optical bench for a mass spectrometer system

Publication number: 20060076483

Abstract: Mass spectrometer systems for measuring mass/charge ratios of analytes are described. A mass spectrometer system includes a vacuum flange, a PCB base plate coupled to the vacuum flange, and an ion optic assembly coupled to the PCB base plate. The PCB base plate may include signal-processing electronics. The system may include an electrical cable coupled to the PCB base plate for supplying power, control, and I/O to the ion optic assembly and the signal processing electronics. Alternatively, a mass spectrometer system includes a PCB base plate and an ion optic assembly. The PCB base plate has a sealant portion and an electrical portion. The ion optic assembly is coupled to the electrical portion. The system may include a vacuum housing for enclosing the ion optic assembly. The vacuum housing is coupled to the sealant portion of the PCB base plate for sustaining a vacuum while the system is in operation.

Type: Application

Filed: August 16, 2005

Publication date: April 13, 2006

Applicant: O. I. Corporation

Inventors: Adi Scheidemann, Mark McGraw, Clare Long, Gottfried Kibelka

Renewals

UCC (Uniform Commercial Code)

No records found.

No records found.



**MIRA INFORM PRIVATE LIMITED**  
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Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List.

## **SUMMARY**

Summary

Founded in 1963, O. I. CORPORATION is an organization in the Analytical Laboratory Instrument Manufacturing Industry headquartered in College Station, TX. The company has 1,077 regular employees and generates an estimated USD\$200 million in annual revenue. It operates nationally and internationally, mainly exporting to Mexico. It is ACTIVE in business with no negative records.

## **RISK INFORMATION**

Debts  
Payments  
Cash Flow  
State

Controlled  
Regular  
Normal  
Active

## **INTERVIEW**

First Name  
Position  
Comments

-  
-  
We called number 979-690-1711 but received no answer, probably due to the Thanksgiving Holiday.

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.18
UK Pound	1	INR 91.04
Euro	1	INR 81.19
US Dollar	1	INR 70.52

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)