

MIRA INFORM REPORT

| | |
|----------------------|------------|
| Report No. : | 540459 |
| Report Date : | 24.11.2018 |

IDENTIFICATION DETAILS

| | |
|---|---|
| Name : | PARNIKA COMMERCIAL AND ESTATES PRIVATE LIMITED |
| Registered Office : | D-64, 6th Floor, Himalaya House, 23 K.G. Marg, New Delhi – 110001 |
| Tel. No.: | 91-11-23356422/23/24/25/26 |
| Country : | India |
| Financials (as on) : | 31.03.2017 |
| Date of Incorporation : | 01.11.1989 |
| CIN No.: [Company Identification No.] | U74899DL1989PTC038223 |
| Capital Investment / Paid-up Capital : | INR 45.000 Million |
| PAN No.: [Permanent Account No.] | AAACP0555C |
| GSTN : [Goods & Service Tax Registration No.] | 24AAACP0555C1Z1 (Gujarat) 27AAACP0555C1ZV (Maharashtra) 07AAACP0555C1ZX (Delhi) 33AAACP0555C1Z2 (Tamil Nadu) 23AAACP0555C1Z3 (Madhya Pradesh) 09AAACP0555C1ZT (Uttar Pradesh) 20AAACP0555C1Z9 (Jharkhand) 19AAACP0555C1ZS (West Bengal) 30AAACP0555C1Z8 (Goa) |
| Legal Form : | Private Limited Liability Company |
| Line of Business : | Construction Activity. (Registered Activity) |
| No. of Employees : | Not Divulged |

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

| | |
|-------------------------------|---|
| Maximum Credit Limit : | USD 1500000 INR 106000000 |
| Status : | Satisfactory |
| Payment Behaviour : | Slow but correct |
| Litigation : | Clear |
| Comments : | <p>Subject was incorporated in the year 1989 and it is engaged in the business of construction and real estate development.</p> <p>For the financial year 2017, the company has achieved top line growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>The company possesses healthy financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>The ratings continue to factor in extensive experience of the promoters in the construction business and company's long track record of operation.</p> <p>However, these rating strength gets partially offset by concentrated order book, modest margins on account of competitive nature of industry, susceptible of its profit margins to volatility in price of construction materials due to fixed price nature of contracts.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p> |

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (30.06.2018) | Current Rating (30.09.2018) |
|--------------|---------------------------------|--------------------------------|
|--------------|---------------------------------|--------------------------------|

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| | | |
|-------|----|----|
| India | A1 | A1 |
|-------|----|----|

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

EXTERNAL AGENCY RATING

| | |
|---------------------------|---|
| Rating Agency Name | CARE |
| Rating | Long Term Rating (BBB) |
| Rating Explanation | Moderate degree of safety and moderate credit risk. |
| Date | 23.03.2018 |

| | |
|---------------------------|---|
| Rating Agency Name | CARE |
| Rating | Short Term Rating (A3+) |
| Rating Explanation | Moderate degree of safety and higher credit risk. |
| Date | 23.03.2018 |

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 24.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION DENIED BY

| | |
|----------------------|---------------------|
| Name : | Mr. Nandan Jha |
| Designation : | Accounts Department |
| Contact No.: | 91-11-23356424 |
| Date : | 17.11.2018 |

Management non-cooperative (Tel No.: 91-11-23356422/ 423)

LOCATIONS

| | |
|----------------------------|--|
| Registered Office : | D-64, 6th Floor, Himalaya House, 23 K.G. Marg, New Delhi – 110001, India |
| Tel. No.: | 91-11-23356422/23/24/25/26 |
| Fax No.: | 91-11-23315101 |
| E-Mail : | parnika1989@gmail.com |
| Website : | http://parnika.co.in/ |

DIRECTORS

As on 31.03.2018

| | | | |
|------------------------------|---|-------------------|-----------------|
| Name : | Mr. Pawan Kumar Gupta | | |
| Designation : | Managing Director | | |
| Address : | 2/26, Street No. 2 , Shanti Niketan Chanakyapuri, Delhi-110021, India | | |
| Date of Birth/Age : | 27.10.1958 | | |
| Qualification : | Graduate | | |
| Date of Appointment : | 15.05.1992 | | |
| PAN No.: | ADPRG0039R | | |
| DIN No: | 00208776 | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U74899DL1993PTC055789 | SETH HOTELS PRIVATE LIMITED | 27/09/2014 | - |
| U74899DL1995PTC074052 | PARINITA TECHNICAL SERVICES PRIVATE LIMITED | 22/11/1995 | - |
| U74899DL1995PTC074055 | GARUD MANAGEMENT SERVICES PRIVATE LIMITED | 15/09/2003 | - |
| U22219DL2000PTC107598 | REMSONS OVERSEAS PRIVATE LIMITED | 28/01/2003 | - |
| U18101DL2001PTC111373 | RARE GARMENTS PVT LTD | 07/04/2005 | - |
| U99999DL2001PTC112008 | DILIGENT INFORMATICS PVT. | 28/01/2003 | - |

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| | | | |
|------------------------------|--|-------------------|-----------------|
| | LTD. | | |
| U51909DL2003PTC118598 | SHRI SIDHI VINAYAK EXIMS PRIVATE LIMITED | 21/01/2003 | - |
| U51311DL2003PTC120297 | RIT EXIM PRIVATE LIMITED | 15/02/2005 | - |
| LLPIN/FLLPIN | LLP Name | Begin Date | End Date |
| AAC-6086 | RIT EXIM LLP | 19/08/2014 | - |
| Name : | Mrs. Anju Gupta | | |
| Designation : | Director | | |
| Address : | House No. 2/26, First Floor, Shanti Niketan Near Moti Bagh Gurudwara Chanakyapuri, Delhi-110021, India | | |
| Date of Birth/Age : | 09.09.1963 | | |
| Qualification : | Graduate | | |
| Date of Appointment : | 19.10.2002 | | |
| PAN No.: | AGXPG2710I | | |
| DIN No: | 00208785 | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U74899DL1993PTC055789 | SETH HOTELS PRIVATE LIMITED | 27/09/2014 | - |
| U74899DL1995PTC074052 | PARINITA TECHNICAL SERVICES PRIVATE LIMITED | 22/11/1995 | - |
| U74899DL1995PTC074055 | GARUD MANAGEMENT SERVICES PRIVATE LIMITED | 15/09/2003 | - |
| U22219DL2000PTC107598 | REMSONS OVERSEAS PRIVATE LIMITED | 28/01/2003 | - |
| U18101DL2001PTC111373 | RARE GARMENTS PVT LTD | 07/04/2005 | - |
| U99999DL2001PTC112008 | DILIGENT INFORMATICS PVT. LTD. | 28/01/2003 | - |
| U51909DL2003PTC118598 | SHRI SIDHI VINAYAK EXIMS PRIVATE LIMITED | 21/01/2003 | - |
| U51311DL2003PTC120297 | RIT EXIM PRIVATE LIMITED | 15/06/2005 | - |
| LLPIN/FLLPIN | LLP Name | Begin Date | End Date |
| AAC-6086 | RIT EXIM LLP | 19/08/2014 | - |
| Name : | Mr. Rattan Lal Garg | | |
| Designation : | Director | | |
| Address : | 58, Savita Vihar, East Delhi – 110092, India | | |

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| | | | |
|------------------------------|-----------------------------|-------------------|-----------------|
| Date of Birth/Age : | 04.06.1936 | | |
| Qualification : | Graduate | | |
| Date of Appointment : | 01.11.1989 | | |
| PAN No.: | AAEPG3150F | | |
| DIN No: | 00198726 | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U74899DL1993PTC055789 | SETH HOTELS PRIVATE LIMITED | 07/02/2006 | - |
| U51909DL2004PTC123954 | TAPAS IMPEX PRIVATE LIMITED | 08/01/2004 | - |

MAJOR SHAREHOLDERS

As on 31.03.2017

| Names of Shareholders | No. of Shares |
|------------------------------|----------------------|
| R.L. Garg | 540 |
| Darshan Garg | 540 |
| Anju Gupta | 118800 |
| Asha Garg | 540 |
| R.L. Garg HUF | 540 |
| P.K. Gupta | 118800 |
| Piyush Gupta | 3380040 |
| P.K. Gupta HUF | 845100 |
| Archna Goel | 540 |
| Seema Garg | 540 |
| Saumya Gupta | 34020 |
| Total | 4500000 |

Equity Share Break up (Percentage of Total Equity)

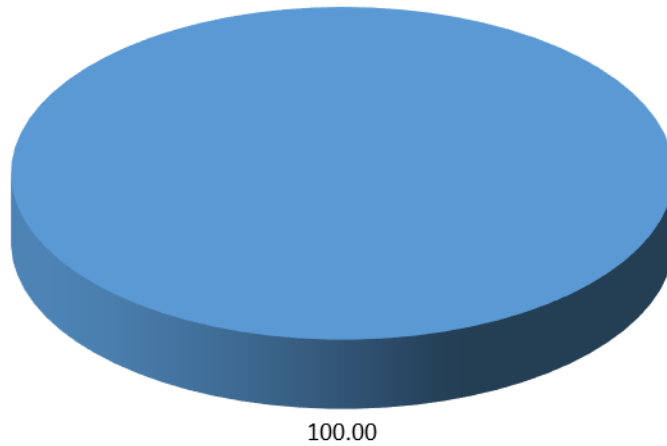
As on: 26.09.2017

| Category | Percentage |
|--|-------------------|
| Promoters (Individual/Hindu Undivided Family – Indian) | 100.00 |
| Total | 100.00 |

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Share holding pattern

■ Promoters (Individual/Hindu Undivided Family – Indian)



BUSINESS DETAILS

| | |
|---------------------------|--|
| Line of Business : | Construction Activity. (Registered Activity) |
| Brand Names : | Not Available |
| Agencies Held : | Not Available |
| Exports : | Not Divulged |
| Imports : | Not Divulged |
| Terms : | Not Divulged |

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

| | | |
|--------------------|-----------------------------|--------------|
| Suppliers : | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |

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| | | |
|---------------------------|---|--|
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark: | -- |
| Customers : | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark: | -- |
| No. of Employees : | Not Divulged | |
| Bankers : | <ul style="list-style-type: none"> State Bank of Bikaner And Jaipur, D - 10, D - Block, Shopping Centre, Vivek Vihar, Delhi – 110095, India State Bank of India, Commercial Branch, 20/34, Pusa Road, Karol Bagh, New Delhi-110005, India | |
| Facilities : | Secured Loan | 31.03.2017 (INR in Million) |
| | Short-term borrowings | 31.03.2016 (INR in Million) |
| | Term loans from banks (Hypothecation of stocks and collateral security through equitable mortgage created on immovable properties owned by the company and the directors of the company.) | 98.770 |
| | Working capital loans from banks | 0.000 |
| | Total | 98.770 |
| | | 0.000 |
| | | 29.030 |
| | | 29.03 |

| | |
|--|---|
| Auditors : | |
| Name : | Suresh C Gupta and Associates Chartered Accountants |
| Address : | B-28/1, Wazirpur Industrial Area, New Delhi-110052, India |
| Income-tax PAN of auditor or auditor's firm : | AAPFS6422F |
| Membership No: | 536943 |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Associates/Subsidiaries : | Not Available |

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|--------------------|
| 5,000,000 | Equity Shares | INR 10/- each | INR 50.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|--------------------|
| 4,500,000 | Equity Shares | INR 10/- each | INR 45.000 Million |

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|-------------------|-------------------|-------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 45.000 | 45.000 | 45.000 |
| (b) Reserves and Surplus | 484.820 | 337.512 | 265.369 |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 529.820 | 382.512 | 310.369 |
| (3) Non-Current Liabilities | | | |
| (a) long-term borrowings | 0.000 | 0.000 | 0.000 |
| (b) Deferred tax liabilities (Net) | 0.000 | 0.000 | 0.000 |
| (c) Other long-term liabilities | 0.000 | 0.000 | 0.000 |
| (d) long-term provisions | 0.000 | 0.000 | 0.000 |
| Total Non-current Liabilities (3) | 0.000 | 0.000 | 0.000 |
| (4) Current Liabilities | | | |
| (a) Short-term borrowings | 99.050 | 29.030 | 28.058 |
| (b) Trade payables | 309.776 | 116.386 | 14.395 |
| (c) Other current liabilities | 217.588 | 347.303 | 34.223 |
| (d) Short-term provisions | 4.211 | 12.379 | 10.832 |
| Total Current Liabilities (4) | 630.625 | 505.098 | 87.508 |
| TOTAL | 1160.445 | 887.610 | 397.877 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 53.058 | 51.859 | 47.591 |
| (ii) Intangible Assets | 0.000 | 0.000 | 0.000 |
| (iii) Tangible assets capital work-in-progress | 0.000 | 0.000 | 0.000 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 0.000 | 0.000 | 0.000 |
| (c) Deferred tax assets (net) | 4.336 | 2.693 | 2.744 |
| (d) Long-term loans and advances | 0.000 | 0.000 | 0.000 |
| (e) Other Non-current assets | 196.950 | 142.871 | 10.349 |
| Total Non-Current Assets | 254.344 | 197.423 | 60.684 |

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| | | | |
|-----------------------------------|-----------------|----------------|----------------|
| (2) Current assets | | | |
| (a) Current investments | 0.000 | 0.000 | 0.000 |
| (b) Inventories | 106.542 | 113.512 | 193.901 |
| (c) Trade receivables | 445.545 | 298.288 | 26.558 |
| (d) Cash and bank balances | 24.615 | 35.364 | 2.776 |
| (e) Short-term loans and advances | 329.399 | 243.023 | 113.958 |
| (f) Other current assets | 0.000 | 0.000 | 0.000 |
| Total Current Assets | 906.101 | 690.187 | 337.193 |
| | | | |
| TOTAL | 1160.445 | 887.610 | 397.877 |

PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|------------------|---|-------------------|-------------------|-------------------|
| | SALES | | | |
| | Total Revenue from operations | 4125.480 | 2373.290 | 1277.356 |
| | Other Income | 16.952 | 25.637 | 3.504 |
| | TOTAL | 4142.432 | 2398.927 | 1280.860 |
| | | | | |
| Less | EXPENSES | | | |
| | Cost of Materials Consumed | 3652.347 | 2014.072 | 1039.356 |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 6.970 | 80.389 | 68.099 |
| | Employee benefit expense | 180.867 | 114.439 | 79.197 |
| | Other expenses | 35.055 | 26.734 | 17.471 |
| | TOTAL | 3875.239 | 2235.634 | 1204.123 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | 267.193 | 163.293 | 76.737 |
| | | | | |
| Less | FINANCIAL EXPENSES | 32.758 | 20.322 | 10.914 |
| | | | | |
| | PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | 234.435 | 142.971 | 65.823 |
| | | | | |
| Less/ Add | DEPRECIATION/ AMORTISATION | 18.617 | 11.769 | 13.282 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE TAX | 215.818 | 131.202 | 52.541 |
| | | | | |
| Less | TAX | 76.679 | 46.679 | 16.767 |
| | | | | |
| | PROFIT/ (LOSS) AFTER TAX | 139.139 | 84.523 | 35.774 |
| | | | | |
| | Earnings / (Loss) Per Share (INR) | 30.92 | 18.78 | 7.95 |

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Current Maturities of Long term debt | NA | NA | NA |
| Net cash flows from (used in) operations | 104.206 | 259.556 | 82.985 |
| Net cash flows from (used in) operating activities | 104.206 | 259.556 | 82.985 |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Average Collection Days [Sundry Debtors / Income * 365] | 39.42 | 45.88 | 7.59 |
| Account Receivables Turnover [Income / Sunday Debtors] | 9.26 | 7.96 | 48.10 |
| Average Payment Days [Sundry Creditors / Purchases * 365] | 30.96 | 21.09 | 5.06 |
| Inventory Turnover [Operating Income / Inventories] | 2.51 | 1.44 | 0.40 |
| Asset Turnover [Operating Income / Net Fixed Assets] | 5.04 | 3.15 | 1.61 |

LEVERAGE RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Debt Ratio [(Borrowing + Current Liabilities) / Total Assets] | 0.54 | 0.57 | 0.22 |
| Debt Equity Ratio (Borrowings / NetWorth) | 0.19 | 0.08 | 0.09 |
| Current Liabilities to Networth (Current Liabilities / NetWorth) | 1.19 | 1.32 | 0.28 |

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| | | | | |
|--|--|------|------|------|
| Fixed Assets to NetWorth (Net Fixed Assets / NetWorth) | | 0.10 | 0.14 | 0.15 |
| Interest Coverage Ratio [PBIT / Financial Charges] | | 8.16 | 8.04 | 7.03 |

PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|-----|------------|------------|------------|
| Net Profit Margin [(PAT / Sales) * 100] | (%) | 3.37 | 3.56 | 2.80 |
| Return on Total Assets [(PAT / Total Assets) * 100] | (%) | 11.99 | 9.52 | 8.99 |
| Return on Investment (ROI) [(PAT / NetWorth) * 100] | (%) | 26.26 | 22.10 | 11.53 |

SOLVENCY RATIO

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|--|------------|------------|------------|
| Current Ratio [Current Assets / Current Liabilities] | | 1.44 | 1.37 | 3.85 |
| Quick Ratio [(Current Assets - Inventories) / Current Liabilities] | | 1.27 | 1.14 | 1.64 |
| G-Score Ratio Financial [NetWorth / Total Assets] | | 0.46 | 0.43 | 0.78 |
| G-Score Ratio Debt [Debts / Equity Capital] | | 2.20 | 0.65 | 0.62 |
| G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities] | | 1.44 | 1.37 | 3.85 |

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

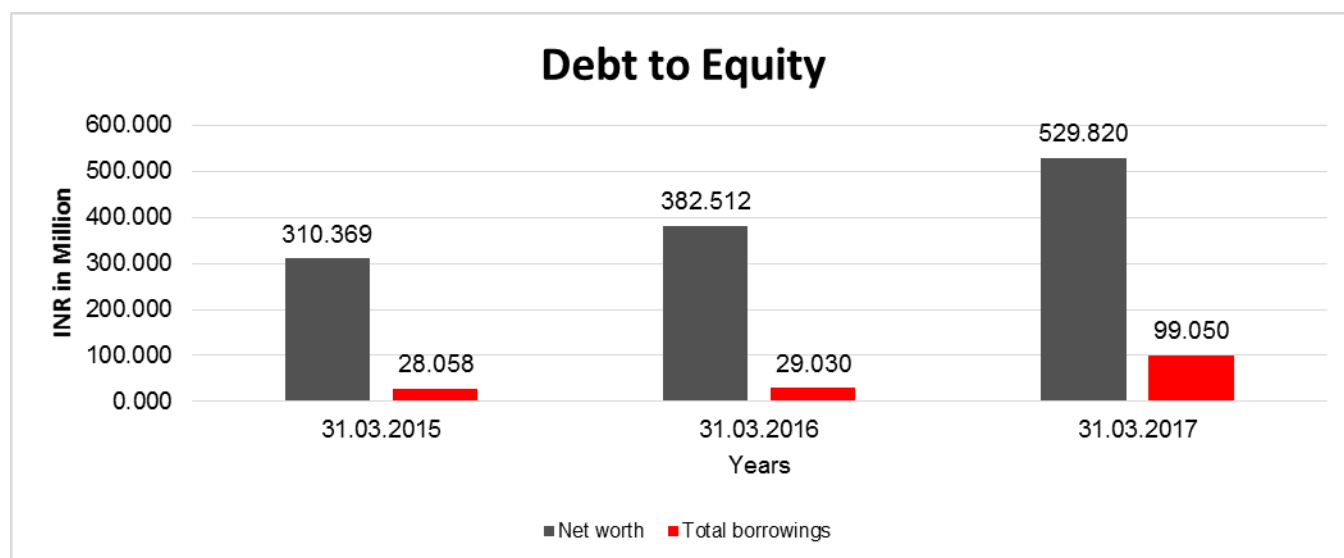
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

| Particular | 31.03.2015 (INR In Million) | 31.03.2016 (INR In Million) | 31.03.2017 (INR In Million) |
|----------------------|--------------------------------|--------------------------------|--------------------------------|
| Share Capital | 45.000 | 45.000 | 45.000 |
| Reserves & Surplus | 265.369 | 337.512 | 484.820 |
| Net worth | 310.369 | 382.512 | 529.820 |
| Long-term borrowings | 0.000 | 0.000 | 0.000 |

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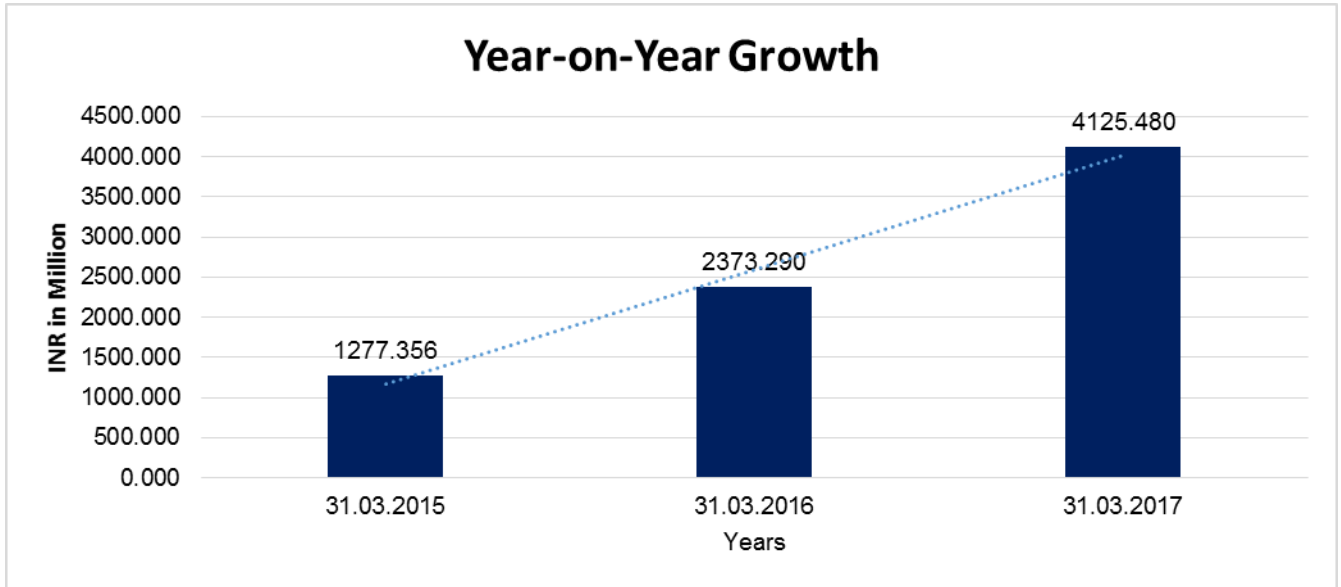
| | | | |
|--------------------------|---------------|---------------|---------------|
| Short term borrowings | 28.058 | 29.030 | 99.050 |
| Total borrowings | 28.058 | 29.030 | 99.050 |
| Debt/Equity ratio | 0.090 | 0.076 | 0.187 |



YEAR-ON-YEAR GROWTH

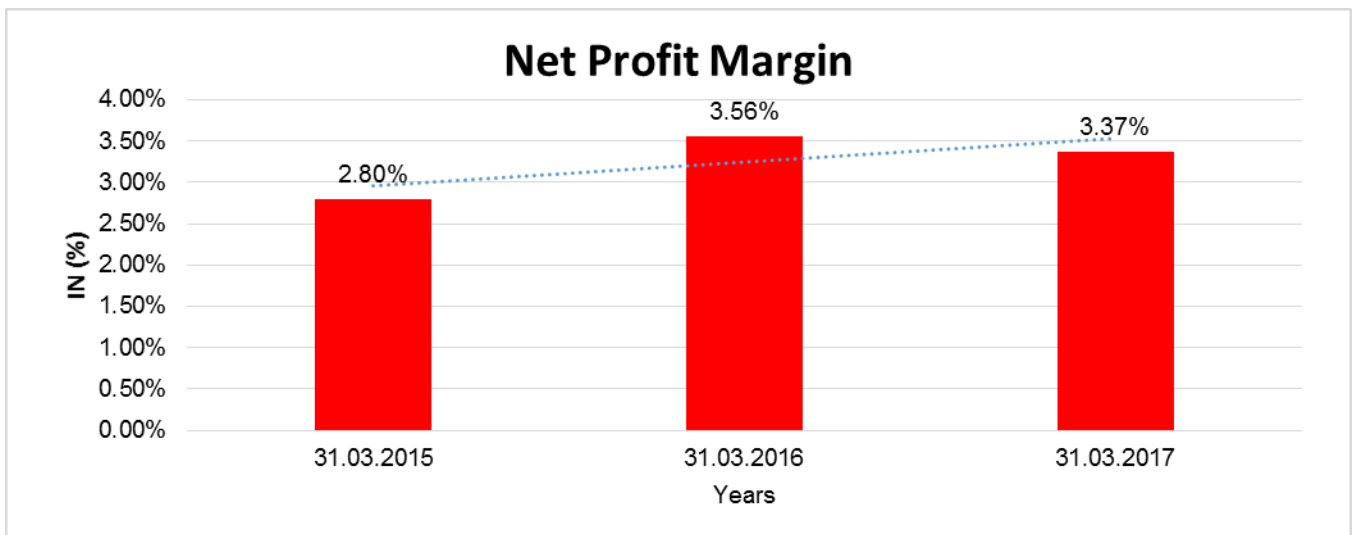
| Year on Year Growth | 31.03.2015 (INR In Million) | 31.03.2016 (INR In Million) | 31.03.2017 (INR In Million) |
|---------------------|--------------------------------|--------------------------------|--------------------------------|
| Sales | 1277.356 | 2373.290 | 4125.480 |
| | | 85.797 | 73.830 |

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NET PROFIT MARGIN

| Net Profit Margin | 31.03.2015 (INR In Million) | 31.03.2016 (INR In Million) | 31.03.2017 (INR In Million) |
|-------------------|--------------------------------|--------------------------------|--------------------------------|
| Sales | 1277.356 | 2373.290 | 4125.480 |
| Profit/ (Loss) | 35.774 | 84.523 | 139.139 |
| | 2.80 % | 3.56 % | 3.37 % |



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LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|---|------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | No |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | Yes |
| 8 | Designation of contact person | Yes |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | Yes |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | No |
| 16 | No. of employees | No |
| 17 | Details of sister concerns | No |
| 18 | Major suppliers | No |
| 19 | Major customers | No |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | Yes |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | Yes |
| 26 | Turnover of firm for last three years | Yes |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last three years | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | Yes |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | No |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

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NOTE: Registered office of the company has been shifted from "G-15, Preet Vihar, Delhi – 110092, India" to the present address w.e.f. 21.06.2012.

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the year, the company has achieved gross turnover of INR 4125.480 million as compared to INR 2373.290 million of previous year but relatively and by effect of other factors profit after tax during the year was INR 139.139 million as compared to INR 84.523 million of last year.

UNSECURED LOAN

| PARTICULARS | 31.03.2017 (INR in Million) | 31.03.2016 (INR in Million) |
|---|--------------------------------|--------------------------------|
| Short-term borrowings | | |
| Loans and advances from related parties | 0.280 | 0.000 |
| Total | 0.280 | 0.000 |

INDEX OF CHARGES

| SN o | SRN | Charge Id | Charge Holder Name | Date of Creation | Date of Modification | Date of Satisfaction | Amount | Address |
|------|---------------|--------------|------------------------------------|------------------|----------------------|----------------------|-----------|--|
| 1 | A005123 35 | 100025 35 | CENTIRIAN BANK OF PUNJAB LTD | 13/03/200 6 | - | - | 1016000.0 | M-39, FIRST FLOOR , OPP SUPER BAZARCO NNAUGHT PLACENE W DELHIDL1 10001IN |
| 2 | A005121 11 | 100019 90 | CENTIRIAN BANK OF PUNJAB LTD | 13/03/200 6 | - | - | 1016000.0 | M-39, FIRST FLOOR , OPP SUPER BAZARCO NNAUGHT PLACENE W DELHIDL1 10001IN |
| 3 | A000342 80 | 100001 79 | CENTURIAN BANK OF | 25/02/200 6 | - | - | 1500000.0 | M-39, IST FLOOR,O |

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| | | | | | | | | |
|---|---------------|--------------|--|----------------|----------------|---|--------------|--|
| | | | PUNJAB LTD | | | | | PP.SUPER BAZAR,CO UNAUGHT CIRCUSD ELHIDL11 0001IN |
| 4 | A000487 44 | 100001 55 | CENTURIAN BANK OF PUNJAB LTD | 25/02/200 6 | - | - | 2900000.0 | H-39 , IST FLOOR, OPPOSITE SUPER BAZAR, CONNAUG HTDELHID L110001IN |
| 5 | A000488 76 | 100001 46 | CENTURIAN BANK OF PUNJAB LTD | 22/02/200 6 | - | - | 835000.0 | H-39 , IST FLOOR, OPPOSITE SUPER BAZAR, CONNAUG HTDELHID L110001IN |
| 6 | A000490 07 | 100002 14 | CENTURIAN BANK OF PUNJAB LTD | 22/02/200 6 | - | - | 835000.0 | H-39 , IST FLOOR, OPPOSITE SUPER BAZAR, CONNAUG HTDELHID L110001IN |
| 7 | G879169 38 | 900634 25 | State Bank of India | 17/03/200 5 | 20/03/20 18 | - | 1890000000.0 | COMMER CIAL BRANCH,2 0/34, PUSA ROAD, KAROL BAGH,NE W DELHIDL1 10005IN |
| 8 | Y101425 73 | 900624 78 | STATE BANK OF BIKANER AND JAIPUR | 11/03/200 2 | 17/03/20 05 | - | 122500000.0 | D-10 ; SHOPPIN G CENTERVI VEK VIHARNE W DELHIDL1 |

| | | | | | | | | |
|---|---------------|--------------|--|----------------|---|---|-----------|--|
| | | | | | | | | 10095IN |
| 9 | Y101411 71 | 900610 76 | STATE BANK OF BIKANER AND JAIPUR | 24/01/199 7 | - | - | 6800000.0 | VIVEK VIHARNE W DELHIDLI N |

FIXED ASSETS

Tangible Assets

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicle
- Office Equipment
- Computer Accessories

Intangible Assets

- Computer Software

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 71.18 |
| UK Pound | 1 | INR 91.04 |
| Euro | 1 | INR 81.19 |

INFORMATION DETAILS

| | |
|----------------------------------|-----|
| Information Gathered by : | AKY |
| Analysis Done by : | NSG |
| Report Prepared by : | MTN |

SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | NO |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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