

MIRA INFORM REPORT

Report No. :	538706
Report Date :	23.11.2018

IDENTIFICATION DETAILS

Name :	PARUL TECHNOCHEM LLP
Registered Office :	C-553, Road No.- 6, V.K.I. Area, Jaipur – 302013, Rajasthan
Mobile No.:	91-9928372256 (Mr. Angad Ameria)
Country :	India
Financials (as on) :	31.03.2018
Date of Establishment :	18.01.2017
Total Obligation of Contribution:	INR 0.100 Million
LLPIN :	AAI-2978
IEC No.: [Import-Export Code No.]	1317501641
PAN No.: [Permanent Account No.]	AATFP7262Q
GSTIN : [Goods & Service Tax Registration No.]	08AATFP7262Q1Z3
Legal Form :	Limited Liability Partnership
Line of Business :	Manufacturing and Trading of electricity distribution items, panel H.T. line equipment, L.T line equipment, distribution boards, isolators, fuse and other related items. (Registered activity and also confirmed by management)
No. of Employees :	140 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was established in the year 2007 as a proprietorship concern but later got converted as a limited liability partnership firm in the year 2017 in the name of "Parul Technochem LLP." It is a manufacturer and importer of Electrical Machinery and Apparatus N.E.C.</p> <p>As per financials of March 2018, the firm has achieved a revenue of INR 357.27 million from its operations and has reported average profit margin of 1.79%.</p> <p>Rating takes into consideration the subject's satisfactory track record of business operations along with sound capital base and average debt coverage indicators.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long term rating = BB
Rating Explanation	Moderate risk of default
Date	04.09.2018

Rating Agency Name	CARE
Rating	Short term rating = A4
Rating Explanation	Minimal degree of safety and very high credit risk
Date	04.09.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 23.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Angad Ameria
Designation :	Designated Partner
Contact No.:	91-9928372256
Date :	12.11.2018

LOCATIONS

Registered Office / Head | C-553, Road No.- 6, V.K.I. Area, Jaipur – 302013, Rajasthan, India

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office/ Factory 1:	
Tel. No.:	91-141-2176325 / 2174679
Mobile No.:	91-9928372256 (Mr. Angad Ameria) 91-9251270134 (Mr. Manoj Sharma)
Fax No.:	91-141-4035404
E-Mail :	p.technotech@gmail.com
Website :	www.parultechnochem.com
Factory 2 :	F2, ABC F3 SKS, RIICO industrial Area, Reengus, Sikar – 332404, Rajasthan, India
Factory 3 :	H719, Road No. 9, F2 V.K.I Area, Jaipur – 302013, Rajasthan, India

PARTNERS

As on 31.03.2018

Name :	Mr. Angad Ameria
Designation :	Designated Partner
Address :	6/437, Vidhyadhar Nagar, Jaipur -302023, Rajasthan, India
Date of Birth/Age :	24.07.1990
Date of Appointment :	18.01.2017
DPIN No.:	07671736
Name :	Mr. Madhusudan Ameria
Designation :	Designated Partner
Address :	6/437, Vidhyadhar Nagar, Jaipur -302023, Rajasthan, India
Date of Birth/Age :	01.07.1959
Date of Appointment :	18.01.2017
DPIN No.:	07671811
Name :	Asha Sharma
Designation :	Partner
Address :	6/437, Vidhyadhar Nagar, Jaipur-302023, Rajasthan, India
Date of Appointment :	18.01.2017
DPIN No.:	07671727

CONTRIBUTION DETAILS

Names of Persons	INR in Million
Asha Sharma	0.060
Madhusudan Ameria	0.030
Angad Ameria	0.010
Total	0.100

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BUSINESS DETAILS

Line of Business :	Manufacturing and trading of electricity distribution items, panel H.T. line equipment, L.T line equipment, distribution boards, isolators, fuse and other related items. (Registered activity and also confirmed by management)
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	
Products :	Machinery
Countries :	China
Terms :	
Selling :	L/C, Cheque and Others (NEFT)
Purchasing :	L/C, Cheque and Others (NEFT)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Manufacturers	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	140 (Approximately)	
Bankers :	Banker Name	Canara Bank

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	Branch Address	Ahimsa Circle, Jaipur, Rajasthan, India
	Person Name (With Designation)	--
	Contact Number	91-141-2378696 (Ringing)
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Auditors :	
Name :	R Soghani and Associates Chartered Accountants
Memberships :	Not Available
Collaborators :	Not Available
Sister Concern :	Not Available

CONTRIBUTION

Total Obligation of contribution	INR 0.100 Million
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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS		31.03.2018	31.03.2017
SHAREHOLDERS FUNDS			
1] Contribution Received		0.100	0.100
2] Reserves & Surplus		0.000	(0.004)
3] (Accumulated Losses)		0.000	0.000
NETWORTH		0.100	0.096
LOAN FUNDS			
1] Secured Loans		55.239	0.000
2] Unsecured Loans		0.000	0.000
TOTAL BORROWING		55.239	0.000
DEFERRED TAX LIABILITIES		0.000	0.000
TOTAL		55.339	0.096
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			
Capital work-in-progress		0.000	0.000
INVESTMENT			
DEFERREX TAX ASSETS		0.630	0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories		40.879	0.000
Sundry Debtors		130.503	0.000
Cash & Bank Balances		3.753	0.096
Other Current Assets		18.572	0.000
Loans & Advances		4.295	0.000
Total Current Assets		198.002	0.096
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors		119.021	0.000
Other Current Liabilities		49.799	0.000
Provisions		3.918	0.000
Total Current Liabilities		172.738	0.000
Net Current Assets		25.264	0.096
MISCELLANEOUS EXPENSES			
		0.000	0.000
TOTAL		55.339	0.096

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PROFIT & LOSS ACCOUNT

	PARTICULARS		31.03.2018	31.03.2017
	SALES			
	Income		357.272	0.000
	Other Income		2.387	0.000
	TOTAL		359.659	0.000
Less	EXPENSES			
	Cost of Materials Consumed		248.528	0.000
	Power and Fuel		2.452	0.000
	Administrative Expenses		5.407	0.000
	Insurance Expenses		0.098	0.000
	Other Expenses		69.507	0.004
	TOTAL		325.992	0.004
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		33.667	(0.004)
Less	FINANCIAL EXPENSES		10.825	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		22.842	(0.004)
Less/ Add	DEPRECIATION/ AMORTISATION		13.176	0.000
	PROFIT/ (LOSS) BEFORE TAX		9.666	(0.004)
Less	TAX		3.276	0.000
	PROFIT/ (LOSS) AFTER TAX		6.390	(0.004)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017
Average Collection Days (Sundry Debtors / Income * 365 Days)		133.33	0.00
Account Receivables Turnover		2.74	0.00

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(Income / Sundry Debtors)			
Average Payment Days (Sundry Creditors / Purchases * 365 Days)		174.80	0.00
Inventory Turnover (Operating Income / Inventories)		0.82	0.00
Asset Turnover (Operating Income / Net Fixed Assets)		1.14	0.00

LEVERAGE RATIOS

PARTICULARS		31.03.2018	31.03.2017
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)		0.98	0.00
Debt Equity Ratio (Total Liability / Networth)		552.39	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)		1688.20	0.00
Fixed Assets to Networth (Net Fixed Assets / Networth)		294.45	0.00
Interest Coverage Ratio (PBIT / Financial Charges)		3.11	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017
Net Profit Margin ((PAT / Sales) * 100)	%	1.79	0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.80	(4.17)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	6390.00	(4.17)

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017
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Current Ratio (Current Assets / Current Liabilities)		1.15	0.00
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.91	0.00
G-Score Ratio Financial (Networth / Total Assets)		0.00	1.00
G-Score Ratio Debt (Debts / Equity Capital)		552.39	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.15	0.00

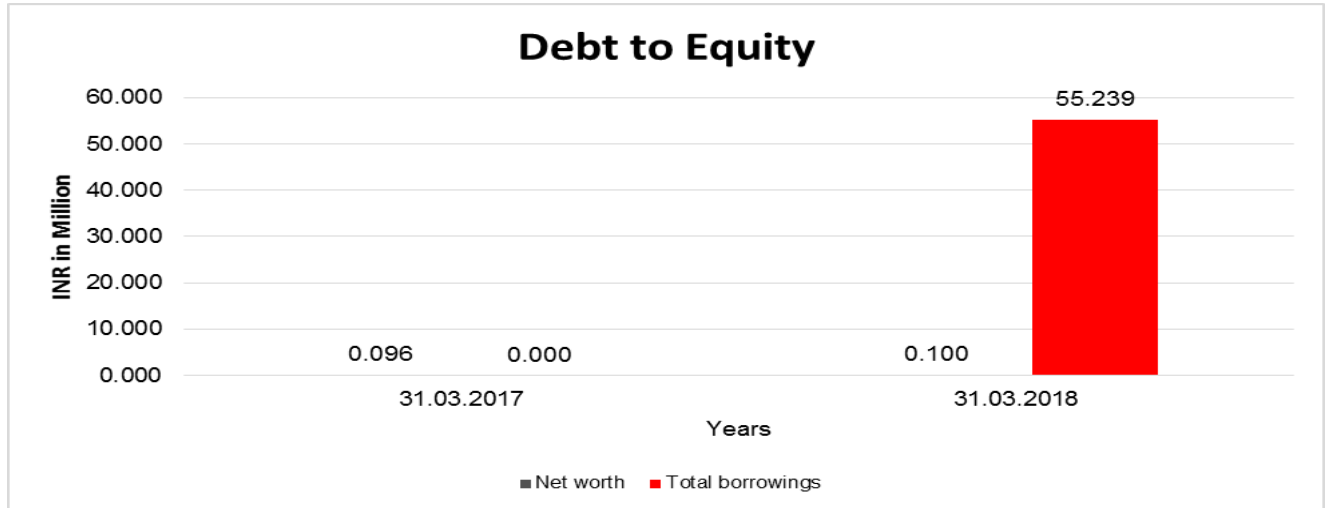
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2017	31.03.2018
	INR In Million	INR In Million
Contribution received	0.100	0.100
Reserves & Surplus	(0.004)	0.000
Net worth	0.096	0.100
Secured Loans	0.000	55.239
Unsecured Loans	0.000	0.000
Total borrowings	0.000	55.239
Debt/Equity ratio	0.000	552.390

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes

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25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last 1 year and two months one year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last two months	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creati on	Date of Modifi cation	Date of Satisfa ction	Amount	Address
1	M0626 4816	10016 1946	CANARA BANK	06/03/ 2018	-	-	127500000.0	O-12, 1 st floor, Parijat Complex, Ashok Marg, C- scheme, Near Ahimsa Circle, Jaipur – 302001, Rajasthan, India

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.90
UK Pound	1	INR 92.19
Euro	1	INR 81.94

INFORMATION DETAILS

Information Gathered by :	AKY
Analysis Done by :	VIV
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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