

MIRA INFORM REPORT

Report No. :	541286
Report Date :	23.11.2018

IDENTIFICATION DETAILS

Name :	R D FASHIONS PRIVATE LIMITED
Registered Office :	251, Tanibai Nivas, Wadala Station Road, Mumbai – 400031, Maharashtra
Tel. No.:	91-22-28455626 / 28457592
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	07.11.2005
CIN No.: [Company Identification No.]	U17299MH2005PTC158153
Capital Investment / Paid-up Capital :	INR 23.860 Million
IEC No.: [Import-Export Code No.]	0306023024
PAN No.: [Permanent Account No.]	AADCR2366N
GSTN : [Goods & Service Tax Registration No.]	27AADCR2366N1ZY
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Readymade Garments/ Local and Export Sales. [Registered activity and also confirmed by management]
No. of Employees :	54 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 93000
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 2005 and it is a manufacturer and exporter of readymade garments etc.</p> <p>As per financials of March 2018, the company has registered decent growth in its revenue and has reported minimal profit margin.</p> <p>Rating takes into consideration the company's moderate financial risk profile along with low solvency indicators and unfavourable gap between its trade payables to its trade receivables.</p> <p>Rating is further constrained on account the working capital intensive operations and intensely competitive textile industry.</p> <p>However, rating weakness gets partially offset by experience of promoters in the ready-made garments segment of the textile industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Rating= B+
Rating Explanation	Risk prone credit quality and carries very high credit risk.
Date	08.05.2018

Rating Agency Name	CRISIL
Rating	Non-Fund Based Working Capital= A4
Rating Explanation	Minimal degree of safety and very high credit risk.
Date	08.05.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 23.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Ms. Shanti
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Designation :	Accountant
Contact No.:	91-9892361115
Date :	22.11.2018

LOCATIONS

Registered Office :	251, Tanibai Nivas, Wadala Station Road, Mumbai – 400031, Maharashtra, India
Tel. No.:	91-22-28455626 / 28457592
Mobile No.:	91-9892361115 (Ms. Shanti)
Fax No.:	91-22-28458627
E-Mail :	rdfashions@vsnl.net rdfashionspl@gmail.com
Corporate Office :	Near Patel Dairy Farms, Behind Habib Patel Bunglow, Sopara Phata, Nalasopara Western Express Highway, Nalaspora (East), Mumbai – 401208, Maharashtra, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Rajan Dsouza
Designation :	Director
Address :	Aangan, Row House No.6, Thakur Village, Near Samata Nagar, Kandivali (East), Mumbai – 400101, Maharashtra, India
Date of Birth/Age :	21.07.1965
Date of Appointment :	19.12.2005
DIN No.:	02203125
Name :	Mrs. Monica Dsouza
Designation :	Director
Address :	Aangan, Row House No.6, Thakur Village, Near Samata Nagar, Kandivali (East), Mumbai – 400101, Maharashtra, India
Date of Birth/Age :	03.09.1970
Date of Appointment :	19.12.2005
DIN No.:	02203155
Name :	Mrs. Rena Dsouza
Designation :	Director
Address :	Flat No 103, 1st Floor, De Joss Apartment, Plot No A/752, Ice Factory Road, Bandra(West) Mumbai – 400050, Maharashtra, India
Date of Birth/Age :	05.05.1939
Date of Appointment :	19.12.2005
DIN No.:	02213743

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KEY EXECUTIVES

Name :	Ms. Shanti
Designation :	Accountant

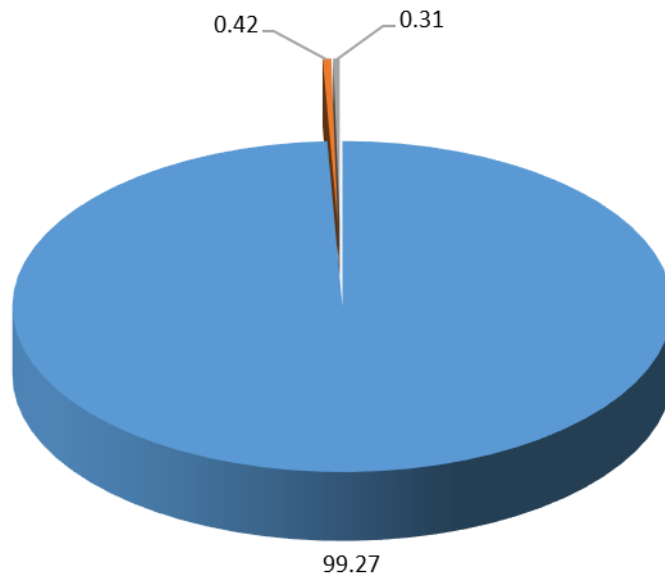
MAJOR SHAREHOLDERS

AS ON 31.03.2018

Names of Shareholders	No. of Shares	% of holding
Rajan Dsouza	236850	99.27
Monica Dsouza	1000	0.42
Rena Dsouza	750	0.31
Total	238600	100.00

Share holding pattern

■ Rajan Dsouza ■ Monica Dsouza ■ Rena Dsouza



Equity Share Break up (Percentage of Total Equity)

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AS ON 30.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Manufacturer of Readymade Garments/ Local and Export Sales. [Registered activity and also confirmed by management]	
Products / Services :	Name and Description of main products / services	ITC Code
	Manufacturer of Readymade Garments/ Local and Export Sales	62114900
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
Products :	<ul style="list-style-type: none"> • Finished Goods 	
Countries :	<ul style="list-style-type: none"> • Dubai • Kuwait • Saudi Arabia 	
Imports :	Not Divulged	
Terms :		
Selling :	Cash, Cheque, Credit and Others (RTGS)	
Purchasing :	Cash, Cheque, Credit and Others (RTGS)	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Yogesh Textiles
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--

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	Remark :	--	
Customers :	Wholesalers, Retailers, End Users		
	Reference :	Hamood Bin A.AL-Sheikh Trading Estate	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
No. of Employees :	54 (Approximately)		
Bankers :	Banker Name :	Union Bank of India	
	Branch :	Silver Court, M G Road, Ghatkopar (East), Mumbai – 400077, Maharashtra, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	SECURED LOANS	31.03.2018 INR In Million	31.03.2017 INR In Million
	LONG TERM BORROWINGS		
	UBI C/C 316905010044097	55.746	46.271
	UBI P/C 316901070050004/13	0.000	6.842
	GBCB OD -30204477365	0.647	0.647
	UBI OD -316904010033023	0.003	0.000
	Magma Fincorp Limited (Business Loan)	8.746	8.914
	Standard Chartered Bank Loan (A/c No. 48954926)	1.317	1.385
	Standard Chartered Bank Loan (A/c No. 49884913)	5.601	5.839
	HDFC Bank (Tempo Loan- TATA SFC)	0.317	0.515
	UBI Bank (Car Loan-Maruti Dzire VXI)	0.509	0.619
	Term Loan (UBI 316906390001026)	0.394	0.685
	UBI (LC)	2.211	0.000

SHORT TERM BORROWINGS			
	Deposit received (Rent)	0.100	0.000
	Total	75.591	71.717

Auditors :	
Name :	Kamal B. Patel and Company Chartered Accountants
Address :	B-1, Gandhi Sadan, New Nagardas Road, Andheri (East), Mumbai – 400069, Maharashtra, India
Tel. No.:	91-22-28373349
Mobile No.:	91-9821455933
PAN No.:	ADHPP2892H
Membership No.:	106379
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	--

CAPITAL STRUCTURE

AS ON 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 100/- each	INR 25.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
238600	Equity Shares	INR 100/- each	INR 23.860 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	23.860	23.860	23.860
(b) Reserves & Surplus	8.520	10.055	9.239
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	32.380	33.915	33.099
(3) Non-Current Liabilities			
(a) Long-term borrowings	108.441	104.667	98.837
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	108.441	104.667	98.837
(4) Current Liabilities			
(a) Short term borrowings	1.100	0.500	0.000
(b) Trade payables	94.281	89.670	83.194
(c) Other current liabilities	3.056	3.928	1.297
(d) Short-term provisions	0.663	0.898	1.458
Total Current Liabilities (4)	99.100	94.996	85.949
TOTAL	239.921	233.578	217.885
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	9.292	10.432	7.923
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	21.750	15.750	15.640
(c) Deferred tax assets (net)	0.489	0.307	0.232
(d) Long-term Loan and Advances	18.211	34.877	31.557
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	49.742	61.366	55.352

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	98.864	98.981	93.489
(c) Trade receivables	49.892	53.259	33.948
(d) Cash and cash equivalents	22.579	19.819	34.953
(e) Short-term loans and advances	18.844	0.153	0.143
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	190.179	172.212	162.533
TOTAL	239.921	233.578	217.885

PROFIT & LOSS ACCOUNT

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
SALES				
	Income	206.060	186.073	227.414
	Other Income	1.774	4.356	3.707
	TOTAL	207.834	190.429	231.121
Less	EXPENSES			
	Cost of Materials Consumed	126.842	121.026	163.958
	Employee Benefits Expenses	2.137	2.264	4.024
	Other Expenses	65.290	56.408	53.814
	TOTAL	194.269	179.698	221.796
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	13.565	10.731	9.325
Less	FINANCIAL EXPENSES	8.996	7.366	6.269
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	4.569	3.365	3.056
Less	DEPRECIATION/ AMORTISATION	2.402	1.872	1.682
	PROFIT/(LOSS) BEFORE TAX	2.167	1.493	1.374
Less	TAX	0.368	0.425	0.419
	PROFIT/(LOSS) AFTER TAX	1.799	1.068	0.955
	EARNINGS IN FOREIGN CURRENCY			
	Export Earnings	13.402	21.037	100.332
	TOTAL EARNINGS	13.402	21.037	100.332

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Earnings / (Loss) Per Share (INR)	7.54	4.48	4.00
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from (used in) operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	88.38	104.47	54.49
Account Receivables Turnover (Income / Sundry Debtors)	4.13	3.49	6.70
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	271.30	270.43	185.20
Inventory Turnover (Operating Income / Inventories)	0.14	0.11	0.10
Asset Turnover (Operating Income / Net Fixed Assets)	1.46	1.03	1.18

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.87	0.85	0.85
Debt Equity Ratio (Total Liability / Networth)	3.38	3.10	2.99
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.06	2.80	2.60
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.29	0.31	0.24

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Interest Coverage Ratio (<i>PBIT / Financial Charges</i>)	1.51	1.46	1.49
----------------------------------------------------------------	------	------	------

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
PAT to Sales (<i>(PAT / Sales) * 100</i>)	%	0.87	0.57	0.42
Return on Total Assets (<i>(PAT / Total Assets) * 100</i>)	%	0.75	0.46	0.44
Return on Investment (ROI) (<i>(PAT / Networth) * 100</i>)	%	5.56	3.15	2.89

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (<i>Current Assets / Current Liabilities</i>)		1.92	1.81	1.89
Quick Ratio (<i>(Current Assets – Inventories) / Current Liabilities</i>)		0.92	0.77	0.80
G-Score Ratio Financial (<i>Networth / Total Assets</i>)		0.13	0.15	0.15
G-Score Ratio Debt (<i>Debts / Equity Capital</i>)		4.59	4.41	4.14
G-Score Ratio Liquidity (<i>Total Current Assets / Total Current Liabilities</i>)		1.92	1.81	1.89

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

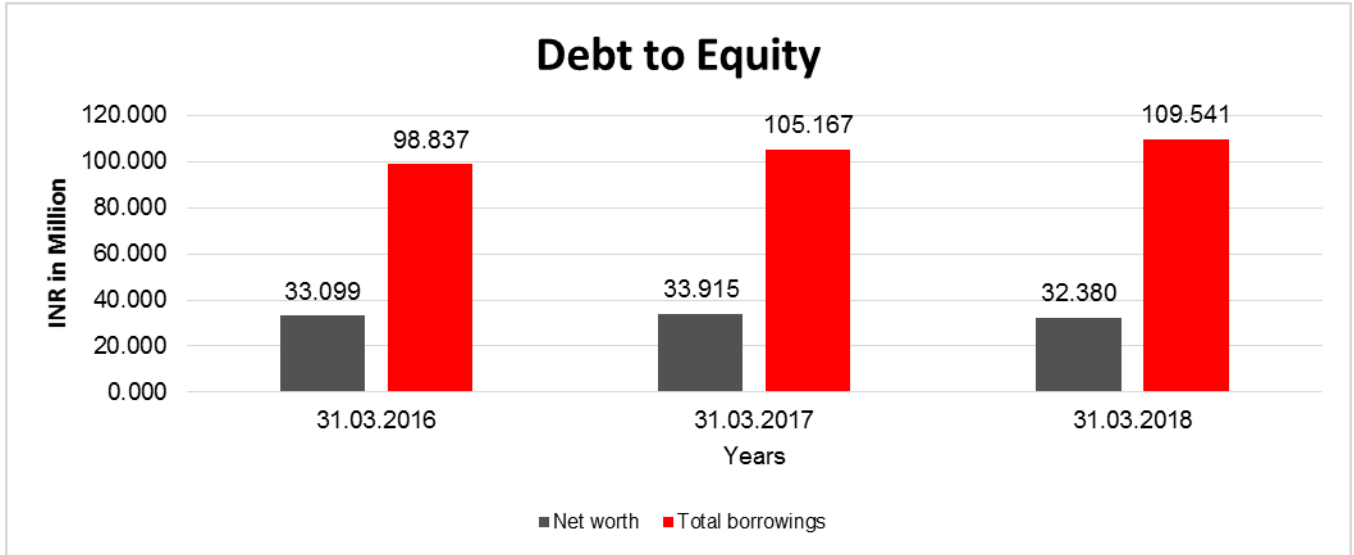
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016 INR In Million	31.03.2017 INR In Million	31.03.2018 INR In Million
Share Capital	23.860	23.860	23.860
Reserves & Surplus	9.239	10.055	8.520
Net worth	33.099	33.915	32.380
Long Term borrowings	98.837	104.667	108.441
Short Term borrowings	0.000	0.500	1.100

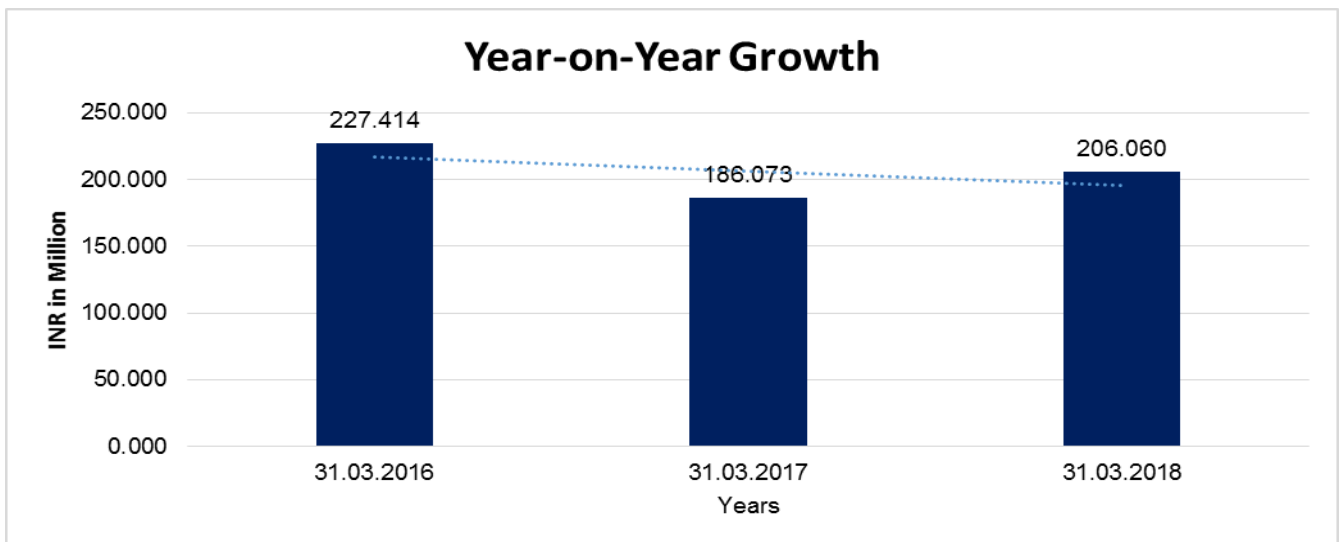
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	Total borrowings	98.837	105.167	109.541
Debt/Equity ratio		2.986	3.101	3.383



YEAR-ON-YEAR GROWTH

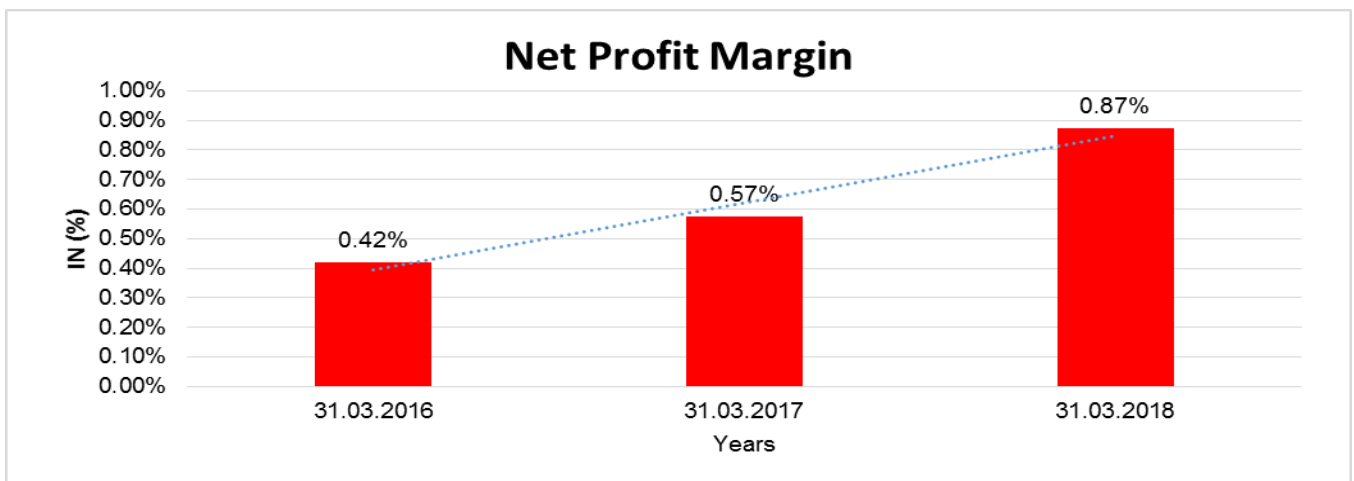
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	227.414	186.073	206.060
		(18.179)	10.741



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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	227.414	186.073	206.060
Profit/(Loss)	0.955	1.068	1.799
	0.42%	0.57%	0.87%



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LEGAL CASES

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[Back](#)

Chief Judicial Magistrate, Ludhiana
Case Details

Case Type	: COMA	
Filing Number	: 61974/2018	Filing Date : 13-08-2018
Registration Number	: 10879/2018	Registration Date : 14-08-2018
CNR Number	: PBLD03-061994-2018	

Case Status

First Hearing Date	: 14th August 2018
Next Hearing Date	: 20th September 2018
Stage of Case	: Plaintiff Evidence
Court Number and Judge	: 67-Judicial Magistrate - 1st Class

Petitioner and Advocate

1) Oswal Denims Advocate- STEVON SONI

Respondent and Advocate

1) R D FASHIONS PVT LTD

Acts

Under Act(s)	Under Section(s)
Negotiable Instruments Act	138

Main Matters

Main Case No. :	/ /
-----------------	-----

History of Case Hearing

Judge	Business On Date	Hearing Date	Purpose of hearing
Judicial Magistrate - 1st Class	14-08-2018	29-08-2018	Appearance
Judicial Magistrate - 1st Class	29-08-2018	20-09-2018	Plaintiff Evidence

Interim Orders

Order Number	Order Date	Order Details
1	14-08-2018	Copy of order
2	29-08-2018	Copy of order

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This is archived version of case. To check in ecourt site please go to [link](#), then click on Case Status. Select state : Punjab, district : Ludhiana, court complex name : District and Sessions Court Complex, Ludhiana and enter on of party name with case year from registration date

[Back](#)

Chief Judicial Magistrate, Ludhiana
Case Details

Case Type	: COMA	
Filing Number	: 61975/2018	Filing Date : 13-08-2018
Registration Number	: 10880/2018	Registration Date : 14-08-2018
CNR Number	: PBLD03-061995-2018	

Case Status

First Hearing Date	: 14th August 2018
Next Hearing Date	: 20th September 2018
Stage of Case	: Appearance
Court Number and Judge	: 67-Judicial Magistrate - 1st Class

Petitioner and Advocate

1) Oswal Denims Advocate- STEVON SONI

Respondent and Advocate

1) R D FASHIONS PVT LTD

Acts

Under Act(s)	Under Section(s)
Negotiable Instruments Act	138

Main Matters

Main Case No. :	V /
-----------------	-----

History of Case Hearing

Judge	Business On Date	Hearing Date	Purpose of hearing
Judicial Magistrate - 1st Class	14-08-2018	29-08-2018	Appearance
Judicial Magistrate - 1st Class	29-08-2018	20-09-2018	Appearance

Interim Orders

Order Number	Order Date	Order Details
1	14-08-2018	Copy of order
2	29-08-2018	Copy of order

[Back](#)

This is archived version of case. To check in ecourt site please go to [link](#), then click on Case Status. Select state : Punjab, district : Ludhiana, court complex name : District and Sessions Court Complex, Ludhiana and enter on of party name with case year from registration date

[Back](#)

Chief Judicial Magistrate, Ludhiana
 Case Details

Case Type	: COMA	
Filing Number	: 61135/2018	Filing Date : 01-08-2018
Registration Number	: 10494/2018	Registration Date : 02-08-2018
CNR Number	: PBLD03-061153-2018	

Case Status

First Hearing Date	: 02nd August 2018
Next Hearing Date	: 20th September 2018
Stage of Case	: Plaintiff Evidence
Court Number and Judge	: 67-Judicial Magistrate - 1st Class

Petitioner and Advocate

1) Oswal Denims Advocate- STEVON SONI

Respondent and Advocate

1) R D FASHIONS PVT LTD
2) Rajan DSouza
3) Monica DSouza
4) Renu DSouza

Acts

Under Act(s)	Under Section(s)
Negotiable Instruments Act	138

Main Matters

Main Case No. :	V /
-----------------	-----

FIR Details

Police Station	: Div No 5
FIR Number	:
Year	: 0

History of Case Hearing

Judge	Business On Date	Hearing Date	Purpose of hearing
Judicial Magistrate - 1st Class	02-08-2018	29-08-2018	Plaintiff Evidence
Judicial Magistrate - 1st Class	29-08-2018	20-09-2018	Plaintiff Evidence

Interim Orders

Order Number	Order Date	Order Details
1	02-08-2018	Copy of order
2	29-08-2018	Copy of order

[Back](#)

This is archived version of case. To check in ecourt site please go to link, then click on Case Status. Select state : Punjab, district : Ludhiana, court complex name : District and Sessions Court Complex, Ludhiana and enter on of party name with case year from registration date

[Back](#)

Chief Judicial Magistrate, Ludhiana
Case Details

Case Type	: COMA	
Filing Number	: 61137/2018	Filing Date : 01-08-2018
Registration Number	: 10495/2018	Registration Date : 02-08-2018
CNR Number	: PBLD03-061155-2018	

Case Status

First Hearing Date	: 02nd August 2018
Next Hearing Date	: 20th September 2018
Stage of Case	: Plaintiff Evidence
Court Number and Judge	: 67-Judicial Magistrate - 1st Class

Petitioner and Advocate

1) Oswal Denims Advocate- STEVON SONI

Respondent and Advocate

1) R D FASHIONS PVT LTD
2) Rajan DSouza
3) Monica DSouza
4) Renu DSouza

Acts

Under Act(s)	Under Section(s)
Negotiable Instruments Act	138

Main Matters

Main Case No. :	/ /
-----------------	-----

FIR Details

Police Station	: Div No 5
FIR Number	:
Year	: 0

History of Case Hearing

Judge	Business On Date	Hearing Date	Purpose of hearing
Judicial Magistrate - 1st Class	02-08-2018	29-08-2018	Plaintiff Evidence
Judicial Magistrate - 1st Class	29-08-2018	20-09-2018	Plaintiff Evidence

Interim Orders

Order Number	Order Date	Order Details
1	02-08-2018	Copy of order
2	29-08-2018	Copy of order

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

NATURE OF BUSINESS OPERATION:

The company was incorporated in the year 2005 to manufacture readymade Garments/local and export sale.

UNSECURED LOANS:

PARTICULARS	31.03.2018 INR In Million	31.03.2017 INR In Million
LONG TERM BORROWINGS		
Loans and Advances from related parties		
From the Director (Rajan Dsouza)	32.950	32.950
SHORT TERM BORROWINGS		
Mahesh Balachand Shah	1.000	0.500
Total	33.950	33.450

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G74152 356	100148 274	UNION BANK OF INDIA	30/11/2 017	-	-	10000000.0	GHATKOPAR (EAST) BRANCH SILVER COURT 1ST FLOOR M.G.ROAD GHATKOPAR (EAST) MUMBAI MH400077IN
2	G39438 031	100086 124	UNION BANK OF INDIA	27/02/2 017	-	-	5000000.0	GHATKOPAR (EAST) BRANCH SILVER COURT 1ST FLOOR M.G.ROAD GHATKOPAR (EAST) MUMBAI MH400077IN
3	G39449 228	100086 151	UNION BANK OF INDIA	27/02/2 017	-	-	3500000.0	GHATKOPAR (EAST) BRANCH, SILVER COURT, 1ST FLOOR, M.G ROAD, GHATKOPAR (EAST) MUMBAI MH400077IN
4	G30005	100068	HDFC	14/10/2	-	-	612000.0	HDFC BANK

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	250	177	BANK LIMITED	016				LIMITED, HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WEST MUMBAI MH400013IN
5	B87036 380	101831 40	UNION BANK OF INDIA	24/09/2 009	31/08/2 013	-	20000000.0	SILVER COURT, M G ROAD, GHATKOPAR (EAST) MUMBAI MH400077IN
6	A72051 121	101831 39	UNION BANK OF INDIA	24/09/2 009	-	-	75000000.0	GHATKOPAR (EAST) BRANCH SILVER COURT, 1ST FLOOR, M. G. ROAD, GHATKOPAR (E) MUMBAI MH400077IN
7	A72050 867	101831 37	UNION BANK OF INDIA	24/09/2 009	-	-	60000000.0	GHATKOPAR (EAST) BRANCH SILVER COURT, 1ST FLOOR, M. G. ROAD, GHATKOPAR (E) MUMBAI MH400077IN
8	G39450 788	101831 34	UNION BANK OF INDIA	24/09/2 009	27/02/2 017	-	54000000.0	GHATKOPAR (EAST) BRANCH, SILVER COURT, 1ST FLOOR, M.G ROAD, GHATKOPAR (EAST) MUMBAI MH400077IN
9	A72708 522	101618 01	THE GREATER BOMBAY CO-OPERATIVE BANK LIMITED	01/06/2 009	-	27/10/2 009	45000000.0	SHEFFIELD, GROUND FLOOR, OPP. JARIMARI GARDEN, C.S. ROAD, ANAND NAGAR, DAHISAR (EAST) MUMBAI MH400068IN

FIXED ASSETS:

- Plant and Machinery
- Computer
- Office Premises
- Equipments
- Office Equipments
- Xerox Machine
- Tempo
- i20 Hyundai Car
- Toyota Innova GX8
- Car / Scooty Zest
- Maruty Dzire Car
- Car / Tanker Second
- Furniture and Fixture
- Electrical

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.18
UK Pound	1	INR 91.04
Euro	1	INR 81.19

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	VVK
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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