

MIRA INFORM REPORT

Report No. :	540728
Report Date :	23.11.2018

IDENTIFICATION DETAILS

Name :	SAI KRIPA TRADERS
Registered Office :	In Front of ITI Gate, Katra Basti – 272001, Uttar Pradesh
Mobile No.:	91-8874861284 (Mr. Puneet Pandey)
Country :	India
Financials (as on) :	31.03.2017
Year of Establishment :	2013
Capital Investment:	INR 1.803 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	Not Divulged
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Sole Proprietary Concern
Line of Business :	Dealer of Hardware Products. [Confirmed by management]
No. of Employees :	8 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit : USD 5000 (IN INR 353375.00)

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Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a proprietorship concern established in the year 2013.</p> <p>It is a dealer of hardware products.</p> <p>Mr. Puneet Pandey (Chief Executive Officer) gave general information about the subject to us.</p> <p>As per the financials of FY 2017, the company has achieved decent revenue from its operations along with an average profit margin of 1.88%.</p> <p>The moderate financial risk profile of the concern is marked by small capital base along with average debt balance sheet profile.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the concern can be considered for business dealings with some caution.</p> <p>Note: Site visit was conducted at the address which you have provided. Our executive has successfully traced the subject on the given address.</p> <p>At the premises, our executive met Mr. Puneet Pandey (Chief Executive Officer) who confirmed subject's existence on the given address.</p> <p>Further, our executive enquired with neighbour company – Shubham Tyres and Sony Mobiles who claimed that the subject is situated on the given address.</p> <p>As per our executive observation, it is a shop type premises. Area of the premises seems to be approx. 1800 sq. ft. and number of employees sighted at the premises were 4. Locality seems to be commercial and area appears to be neutral. Location was easy to find and we have sighted subject's name board.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 23.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Puneet Pandey
Designation :	Chief Executive Officer
Contact No.:	91-8874861284
Date :	22.11.2018

LOCATIONS

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Registered Office :	In Front of ITI Gate, Katra Basti – 272001, Uttar Pradesh, India
Tel. No.:	Not Available
Mobile No.:	91-8874861284 (Mr. Puneet Pandey) 91-9415193351 (Ms. Kanchan Pandey)
Fax No.:	Not Available
Area:	1800 Sq. Ft. (As per site visit)
Locality:	Commercial (As per site visit)

SOLE PROPRIETOR

Name :	Ms. Kanchan Pandey
Designation :	Proprietor

KEY EXECUTIVES

Name :	Mr. Puneet Pandey
Designation :	Chief Executive Officer

BUSINESS DETAILS

Line of Business :	Dealer of Hardware Products. [Confirmed by management]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Cheque
Purchasing :	Cheque

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--

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	Experience :	--
	Remark:	--
Customers :	End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	8 (Approximately)	
Bankers :	Banker Name :	State Bank of India
	Branch :	--
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Auditors :	
Name :	Himanshu Kasaudhan Chartered Accountant
Address :	Malviya Road, Basti - 272001, Uttar Pradesh, India
Mobile No.:	91-9696301010
Email:	cahimanshuji@gmail.com
Membership No.:	423364
Collaborators :	Not Available
Membership :	Not Available
Sister Concern :	--

CAPITAL STRUCTURE

AS ON 31.03.2017

Particulars	INR IN Million
Ms. Kanchan Pandey	
Opening Balance	1.237
Add: Net Profit during year	1.018
Sub total	2.255
Less: Drawings	0.360
Less: L I C Prem.	0.092
Total	1.803

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FINANCIAL DATA
[all figures are INR Million]

Note: Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2017
EQUITY AND LIABILITIES			
1] Proprietors Capital			1.803
2] Share Application Money			0.000
3] Reserves & Surplus			0.000
4] (Accumulated Losses)			0.000
NETWORTH			1.803
LOAN FUNDS			
1] Secured Loans			4.481
2] Unsecured Loans			0.000
TOTAL BORROWING			4.481
DEFERRED TAX LIABILITIES			0.000
TOTAL			6.284
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			1.267
Capital work-in-progress			0.000
INVESTMENT			0.255
DEFERREX TAX ASSETS			0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories			6.746
Sundry Debtors			1.429
Cash & Bank Balances			1.101
Other Current Assets			0.025
Loans & Advances			0.000
Total Current Assets			9.301
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors			0.000
Other Current Liabilities			4.539
Provisions			0.000
Total Current Liabilities			4.539
Net Current Assets			4.762

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MISCELLANEOUS EXPENSES			0.000
TOTAL			6.284

PROFIT & LOSS ACCOUNT

	PARTICULARS		31.03.2017
	SALES		
	Income		54.251
	Other Income		0.276
	TOTAL		54.527
Less	EXPENSES		
	Cost of Goods Sold		51.653
	Freight Inward and Labour		0.248
	Salaries		0.492
	Shop Expenses		0.160
	Stationery and Printing		0.015
	Delivery and Travelling Expenses		0.199
	Legal Expenses		0.011
	Misc. Expenses		0.007
	Rent Paid		0.024
	Insurance Expenses		0.044
	Sundry Sales Expenses		0.309
	Telephone/Mobile Expenses		0.009
	Power and fuel expenses		0.018
	TOTAL		53.189
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		1.338
Less	FINANCIAL EXPENSES		0.217
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		1.121
Less/ Add	DEPRECIATION/ AMORTISATION		0.103
	NET PROFIT		1.018

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KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2017
Average Collection Days (Sundry Debtors / Income * 365 Days)			9.61
Account Receivables Turnover (Income / Sundry Debtors)			37.96
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			0.00
Inventory Turnover (Operating Income / Inventories)			0.20
Asset Turnover (Operating Income / Net Fixed Assets)			1.06

LEVERAGE RATIOS

PARTICULARS			31.03.2017
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.83
Debt Equity Ratio (Total Liability / Networth)			2.49
Current Liabilities to Networth (Current Liabilities / Net Worth)			2.52
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.70
Interest Coverage Ratio (PBIT / Financial Charges)			6.17

PROFITABILITY RATIOS

PARTICULARS			31.03.2017
Net Profit Margin ((PAT / Sales) * 100)	%		1.88
Return on Total Assets ((PAT / Total Assets) * 100)	%		9.41

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Return on Investment (ROI) ((PAT / Networth) * 100)	%			56.46
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SOLVENCY RATIOS

PARTICULARS				31.03.2017
Current Ratio (Current Assets / Current Liabilities)				2.11
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)				0.62
G-Score Ratio Financial (Networth / Total Assets)				0.17
G-Score Ratio Debt (Debts / Equity Capital)				2.49
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)				2.11

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No

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19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last one year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last one year	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Name of Company :	SAI KRIPA TRADERS
Address :	In Front of ITI Gate, Katra Basti – 272001, Uttar Pradesh, India
Contact No.:	91-8874861284
Person to whom we met:	Name: Mr. Puneet Pandey Designation : Chief Executive Officer
Name Board :	Sighted
Location:	Easy
Landmark (If Any):	Sai Mandir Katra
Total Floors of the building:	Shop type premises
Locality:	Commercial
Area of premises :	1800 sq. ft.
Area :	Neutral
No. of employees seen at premises:	4

Visibility of Items:	<ul style="list-style-type: none"> • Telephone • Computers • Office Equipment • Xerox Machine
Furniture items sighted :	Yes (Chair, Table, Counter)
Neighbour's interview :	Name of Company: Shubham Tyres Contact person name : Mr. Shubham Name of Company: Sony Mobiles Contact person name : Mr. Pramod Soni
Neighbour's overview :	Existence Confirmed
Proof of visit:	Photographs

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.84
UK Pound	1	INR 91.22
Euro	1	INR 80.81

INFORMATION DETAILS

Information Gathered by :	SHL
Analysis Done by :	PRY
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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