

MIRA INFORM REPORT

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|---------------|------------|
| Report No. : | 541651 |
| Report Date : | 24.11.2018 |

IDENTIFICATION DETAILS

| | |
|-------------------------|---------------------------------------------------|
| Name : | SARTAJ TRADE INTERNATIONAL |
| Registered Office : | Khan-A-Sabur Road, Mohsin More, Daulatpur, Khulna |
| Country : | Bangladesh |
| Financials (as on) : | 30.06.2017 |
| Date of Incorporation : | 11.07.2007 |
| Legal Form : | Sole Proprietorships |
| Line of Business : | Exporter of Raw Jute. |
| No. of Employees : | 17 |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

| | |
|-----------------|---|
| MIRA's Rating : | B |
|-----------------|---|

| Credit Rating | Explanation | Rating Comments |
|---------------|-------------|-------------------------------------------------------------|
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |

| | |
|---------------------|------------------|
| Status : | Moderate |
| Payment Behaviour : | Slow but Correct |
| Litigation : | Clear |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

| Country Name | Previous Rating (30.06.2018) | Current Rating (30.09.2018) |
|--------------|---------------------------------|--------------------------------|
| Bangladesh | A2 | A2 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : **Sartaj Trade International**
Head Office : Khan-A-Sabur Road, Mohsin More, Daulatpur, Khulna, Bangladesh.
Tel No : 88-041-774319, 870087, 01714062455
Fax No : Nil
E-mail : markin555@yahoo.com
Website : Nil
Date/ Year of : 11.07.2007
Incorporation
Tread License No. : 1/130 (Issuing Date: 27.07.2016)
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of Import & Export (CCIE)

OTHER REGISTRY & CERTIFICATION DETAILS

Value Added Tax(VAT) No : 000559384 **Date of Registration** : N/A
Issuing Authority : National Board of Revenue

Export Registration certificate No : Ra-0089764 **Date of Registration** : N/A
Issuing Authority : Chief Controller of Import & Export (CCIE)

FINANCIALS- SUMMARY

| Year | Turnover/ Sales | Assets | Income |
|----------------------------|------------------------|-------------------|------------------|
| 30 th June'2016 | BDT 77 Million | BDT 13.10 Million | BDT 4.28 Million |
| 30 th June'2017 | BDT 86 Million | BDT 13.85 Million | BDT 3.72 Million |

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. S.M. Shohidul Alam
Designation : Chef Officer (Finance)
Contract No : 88-01715568622

Locations Details

Business Address : Khan-A-Sabur Road, Mohsin More, Daulatpur, Khulna, Bangladesh.
Tel No : 88-041-774319, 870087, 01714062455
Fax No : Nil
E-mail : markin555@yahoo.com
Website : Nil

Location : Owned Rented Leased Area 850 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Warehouse Address:

Address : Khan-A-Sabur Road, Mohsin More, Daulatpur, Khulna, Bangladesh.
Tel No : Nil
Fax No : Nil

Location : Owned Rented Leased Area 10,000 Sq. ft.

Branch Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of In Office : 4 **Warehouse** : 13
Employees In Branch : N/A **Total** : 17

Details:

PROPRIETOR

Names of : Mr. Md. Badrul Alam Markin
Proprietor

MANAGEMENT

Name : Mr. Md. Badrul Alam Markin
Job Description : Proprietor
Nationality : Bangladeshi.
Email address : markin555@yahoo.com
Other details : 88-01714062455

Name : Mr. Shumon Chakrabarty
Job Description : Manager (Accounts)
Nationality : Bangladeshi
Email address : N/A
Other details : 88-01712908424

Name : Mr. S.M. Shohidul Alam
Job Description : Chef Officer (Finance)
Nationality : Bangladeshi.
Email address : N/A
Other details : 88-01715568622

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Dealer Distributor

 Exporter ✓ Importer Services Others

Item Dealings In:

Products : Raw Jute.
Production Capacity : N/A
Last Year Production : N/A

Trading Terms:

Purchasing Terms: L/C ✓ Cash ✓ Others
 Credit : 30 days 60 days 90 days ✓ 0 days

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Selling Terms : L/C ✓ Cash Others
Credit : 30 days 60 days ✓ 90 days days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Local Clients : N/A
Related Parties Overseas Suppliers : N/A
Local Suppliers : N/A
Trade Markets : Exports(Country) : India, Pakistan
Imports(Country) : N/A
Brand Name : N/A
Certified : N/A
Name of Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Capital Invested : BDT 8 Million
Assets : BDT 13.85 Million

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Nil
Name of Mother : Nil
Company
Subsidiary : Nil
Sister Concerns : Aman Jute Trading
S. Islam Jute Trading

BANKING

Bank Name : Sonali Bank Ltd.
Bank Address : Collage Road Branch
Daulatpur, Khulna, Bangladesh.
Tel: 88-041-762946

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found
Adverse Coverage/History : No Record Found
Local Adverse :
Media Filling :

SITE VISIT COMMENTARY

Our Representative Visited the subject company address at Khan-A-Sabur Road, Mohsin More, Daulatpur, Khulna, Bangladesh. It is Situated at Commercial Area.

GENERAL COMMENTS

SC is considered medium-sized in its line with fairly stable financial conditions.

FOREIGN EXCHANGE RATES

| Currency | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1 | INR 71.18 |
| UK Pound | 1 | INR 91.04 |
| Euro | 1 | INR 81.19 |
| BDT | 1 | INR 0.84 |

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

| | |
|----------------------|-----|
| Analysis Done by : | DIV |
| Report Prepared by : | TRU |

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RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|----------------------------------------------------------------|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)