

MIRA INFORM REPORT

Report No. :	541497
Report Date :	26.11.2018

IDENTIFICATION DETAILS

Name :	SCHNITZER STEEL INDUSTRIES, INC.
Registered Office :	780 Commercial St Se Ste 100, Salem, Oregon
Country :	United States
Financials (as on) :	31.08.2018
Date of Incorporation :	1906
Legal Form :	Corporation
Line of Business :	Subject Recycles ferrous and nonferrous scrap metals; and manufactures finished steel products worldwide.
No. of Employees :	3575

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	SCHNITZER STEEL INDUSTRIES, INC.
Trade Name	SCHNITZER STEEL
ID	ID
ID Details	044414-16
Creation Date	1906
Incorporation Date	07-30-1946
Legal Address	780 COMMERCIAL ST SE STE 100, Salem, Oregon, USA
Operative Address	299 SW Clay Street Suite 350 Portland, OR 97201 United States
Telephone	503-224-9900
Fax	NA
Legal Form	CORPORATION
E-Mail	NA
Registered In	OREGON
Website	www.schnitzersteel.com
Contact	Tamara Lundgren - President and Chief Executive Officer
Staff	3575
Activity	SIC Code: 5093, Scrap and Waste Materials NAICS Code: 423930, Recyclable Material Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
BANK OF AMERICA, NA	
MI-JACK PRODUCTS, INC.	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ORACLE CREDIT CORPORATION

Description

-

HISTORY

History

Schnitzer Steel Industries, Inc. was founded in 1906.

Key Developments

Schnitzer Steel Industries, Inc. Board Declares
Quarterly Dividend, Payable on November 26, 2018
Nov 2 18

The Board of Directors of Schnitzer Steel Industries,
Inc. declared a cash dividend of \$0.1875 per common
share, payable on November 26, 2018, to shareholders
of record on November 12, 2018.

Schnitzer Steel Industries, Inc. Provides Unaudited
Preliminary Earnings Guidance for Fourth Quarter
Ended August 31, 2018

Sep 27 18

Schnitzer Steel Industries, Inc. provided unaudited
preliminary earnings guidance for fourth quarter ended
August 31, 2018. The company expects fourth quarter
earnings per share from continuing operations to be in
the range of \$0.95 - \$1.00 and adjusted earnings per
share to be in the range of \$0.93 - \$0.98. . For the
fourth quarter of fiscal 2018, the Company's effective
tax rate is expected to be an expense of approximately
20%. For the fourth quarter, the company expects to
report operating cash flow in the range of \$100 million -
\$105 million.

Parent Company

NA

PRINCIPAL ACTIVITY

General Description

Schnitzer Steel Industries, Inc. recycles ferrous and
nonferrous scrap metals; and manufactures finished
steel products worldwide.

Service/Product Description

The company operates through two segments, Auto
and Metals Recycling (AMR); and Cascade Steel and
Scrap (CSS). The AMR segment acquires, processes
and recycles scrap metals, as well as processes mixed
and large pieces of scrap metal into smaller pieces by

crushing, torching, shearing, shredding, and sorting. This segment offers ferrous recycled scrap metal, a feedstock used in the production of finished steel products; and nonferrous products, including aluminum, copper, stainless steel, nickel, brass, titanium, lead, high temperature alloys, and joint products. It sells ferrous and nonferrous recycled metal products to steel mills, foundries, smelters, and recycled metal processors. This segment also procures salvaged vehicles and sells serviceable used auto parts from these vehicles through its 52 self-service auto parts stores in the United States and Western Canada, as well as sells auto bodies and component parts, such as engines, transmissions, and alternators to wholesalers. The CSS segment produces various finished steel products using ferrous recycled scrap metal and other raw materials. It offers semi-finished goods, which include billets; and finished goods consisting of rebar, coiled rebar, wire rods, merchant bars, and other specialty products.
Wholesale

Sales

Operations Area

Imports From

Export To

Employees

Payments With Suppliers

National and International

China

Mexico, India, Ecuador

3575 employees

Regular

BRANDS

Brand

Schnitzer Steel

Schnitzer S

Comments

-

-

CLIENTS

Name of Client

Country

Comments

Aleris Nuevo Leon S.De R.L.De
C.V.

Mexico

-

ACERIA DEL ECUADOR CA
ADELCA

Ecuador

-

SUNALCO ALLOYS PVT LTD

India

-

Comments

-

SUPPLIERS		
Supplier Name	Country	Comments
Ningbo Jintian Copper (Group) Co.,	China	-
Comments		-

LOCATION

Headquarters	299 SW Clay Street Suite 350 Portland, OR 97201 United States
Branches	69 ROVER ST EVERETT, MA, 02149-5513 United States 20 NIPPNAPP TRL WORCESTER, MA, 01607-1783 United States 10475 OLD REDWOOD HIGHWAY WINDSOR, CA, 95492-9256 United States 950 LOWER POPLAR RD MACON, GA, 31201-3526 United States 6323 172ND ST NE ARLINGTON, WA, 98223-8489 United States 8012 E TRUMAN RD KANSAS CITY, MO, 64126-2802 United States 626 GRAIN TERMINAL ROAD BURBANK, WA, 99323 United States 11 TIMES SQ NEW YORK, NY, 10036-6578 United States United States

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	Yes
Capital	709.645M
Shareholders (%)	Top Institutional Holders
	Holder
	Shares
	Blackrock Inc. 2,847,448
	Vanguard Group, Inc. (The) 2,769,702
	Dimensional Fund Advisors LP 2,262,396
	State Street Corporation 1,066,450

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Norges Bank Investment Management	730,557
Acadian Asset Management	657,531
Teachers Advisors, Inc.	656,931
Morgan Stanley	631,039
Heartland Advisors Inc.	532,619
Northern Trust Corporation	499,519
Top Mutual Fund Holders	
Holder	Shares
Vanguard Small-Cap Index Fund	635,465
Vanguard Total Stock Market Index Fund	611,360
TIAA-CREF Funds-Small-Cap Equity Fund	583,715
iShares Russell 2000 ETF	538,529
SPDR (R) Ser Tr-SPDR (R) S&P (R) Metals & Mining ETF	491,737
DFA U.S. Small Cap Value Series	473,160
Heartland Value Plus Fund	400,000
Vanguard Small Cap Value Index Fund	382,094
Vanguard Extended Market Index Fund	350,400
PGIM QMA Small Cap Value Fd	333,700

Management

Tamara Lundgren - President and Chief Executive Officer
Richard Peach - Senior Vice President, Chief Financial Officer and Chief of Corporate Operations
Michael Henderson - Senior Vice President, Co-President, Auto and Metals Recycling, and Co-President, Cascade Steel and Scrap
Steven Heiskell - Senior Vice President and Co-President, Auto and Metals Recycling
Jeffrey Dyck - Senior Vice President and Co-President, Cascade Steel and Scrap
Peter Saba - Senior Vice President, General Counsel and Corporate Secretary
Stefano Gaggini - Vice President, Corporate Controller and Principal Accounting Officer
We attach the subsidiary companies.

**Subsidiary
Companies
Related
Companies**

No related companies were found.

FINANCIAL INFORMATION

General Description

We attach the company's last financial statement.

Unaudited consolidated earnings results for the fourth quarter and year ended August 31, 2018.

For the quarter, the company reported revenues of \$669,577,000 against \$494,258,000 a year ago.

Operating income was \$37,973,000 against \$22,108,000 a year ago. Income from continuing operations before income taxes was \$36,308,000 against \$19,435,000 a year ago. Income from continuing operations was \$59,928,000 against \$18,849,000 a year ago. Net income was \$60,201,000 against \$18,735,000 a year ago.

Net income attributable to the company was \$59,669,000 against \$18,235,000 a year ago. Diluted income per share from continuing operations attributable to the company was \$2.08 against \$0.65 a year ago.

Diluted net income per share attributable to the company was \$2.09 against \$0.64 a year ago. Adjusted operating income was \$38 million against \$22 million a year ago. Adjusted net income from continuing operations attributable to the company was \$59 million against \$18 million a year ago.

Adjusted diluted earnings per share from continuing operations attributable to the company were \$2.06 against \$0.63 a year ago. For the year, the company reported revenues of \$2,364,715,000 against \$1,687,591,000 a year ago.

Operating income was \$148,988,000 against \$56,013,000 a year ago. Income from continuing operations before income taxes was \$141,853,000 against \$48,690,000 a year ago. Income from continuing operations was \$159,443,000 against \$47,368,000 a year ago. Net income was \$159,789,000 against \$46,978,000 a year ago.

Net income attributable to the company was \$156,451,000 against \$44,511,000 a year ago. Diluted

income per share from continuing operations attributable to the company was \$5.46 against \$1.60 a year ago. Adjusted operating income was \$147 million against \$54 million a year ago.

Adjusted net income from continuing operations attributable to the company was \$154 million against \$43 million a year ago. Adjusted diluted earnings per share from continuing operations attributable to the company were \$5.39 against \$1.53 a year ago. Diluted net income per share attributable to the company was \$5.47 against \$1.58 a year ago.

LEGAL FILINGS

Government Contracts Won

Government Contractor
Name & Address
SCHNITZER STEEL INDUSTRIES INCORPORATED
3200 NW YEON AVE
PORTLAND, OR 97296-0000
Number of Defense Contracts Awarded: 11
Dollar Amount of Defense Contracts Awarded: \$69,479
NICHOLS v. SCHNITZER STEEL INDUSTRIES INC
Plaintiff: DIANA LYNN NICHOLS
Defendant: SCHNITZER STEEL INDUSTRIES INC
Case Number: 4:2017cv00310
Filed: July 10, 2017
Court: Florida Northern District Court
Office: Tallahassee Office
County: Leon
Presiding Judge: MARK E WALKER
Referring Judge: CHARLES A STAMPELOS
Nature of Suit: Employment
Cause of Action: 28:1441
Jury Demanded By: Both

Lawsuits

Schnitzer Steel Industries, Inc. v. Sessler et al
Plaintiff: Schnitzer Steel Industries Inc
Defendant: Milton Sessler, Pacific Hide & Fur Depot
and Pacific Hide & Fur Depot Inc
Case Number: 4:2017cv05040
Filed: March 27, 2017
Court: Washington Eastern District Court
Office: Richland Office
County: Walla Walla
Presiding Judge: Rosanna Malouf Peterson

Nature of Suit: Other Contract
Cause of Action: 28:1331
Jury Demanded By: None

Phillips v. Schnitzer Steel Industries Inc
Plaintiff: Alvah McKinley Phillips
Defendant: Schnitzer Steel Industries Inc
Case Number: 2:2017cv01089
Filed: June 28, 2017
Court: Alabama Northern District Court
Office: Southern Office
County: Jefferson
Presiding Judge: R David Proctor
Nature of Suit: Employment
Cause of Action: 29:621
Jury Demanded By: Plaintiff

Misle v. Schnitzer Steel Industries, Inc. et al
Plaintiff: Howard Misle
Defendant: Schnitzer Steel Industries, Inc.
Case Number: 4:2015cv06031
Filed: December 23, 2015
Court: California Northern District Court
Office: Oakland Office
County: XX US, Outside State
Presiding Judge: Jeffrey S. White
Nature of Suit: Other Contract
Cause of Action: 28:1330
Jury Demanded By: Plaintiff

ED&F Man Shipping Ltd v. Schnitzer Steel Industries
Inc.
Plaintiff: ED&F Man Shipping Ltd
Defendant: Schnitzer Steel Industries Inc.
Case Number: 1:2015cv06359
Filed: August 12, 2015
Court: New York Southern District Court
Office: Foley Square Office
County: New York
Presiding Judge: Jed S. Rakoff
Nature of Suit: Marine
Cause of Action: 28:1333
Jury Demanded By: None

Ecological Rights Foundation v. Pick-n-Pull Auto &
Truck Dismantlers et al
Plaintiff: Ecological Rights Foundation
Defendant: Pick-n-Pull Auto & Truck Dismantlers and
Schnitzer Steel Industries, Inc.

Case Number: 3:2015cv02381
Filed: May 28, 2015
Court: California Northern District Court
Office: San Jose Office
County: San Francisco
Presiding Judge: Paul Singh Grewal
Nature of Suit: Environmental Matters
Cause of Action: 33:1319
Jury Demanded By: Plaintiff

United Specialty Insurance Co. v. Schnitzer Steel
Industries Inc.

Plaintiff: United Specialty Insurance Co.
Defendant: Schnitzer Steel Industries Inc.

Case Number: 1:2015cv10604

Filed: March 4, 2015

Court: Massachusetts District Court

Office: Boston Office

County: XX US, Outside State

Presiding Judge: George A. OToole

Nature of Suit: Insurance

Cause of Action: 28:1332

Jury Demanded By: None

RECYCLING FOR A SUSTAINABLE FUTURE

Recycling services

Owned by: Schnitzer Steel Industries, Inc.

Serial Number: 77809557

SCHNITZER S

Steel in sheet, rod, bar and/or billet form; steel
reinforcing bar; steel merchant bar; metal fence posts;
and metal wire...

Owned by: Schnitzer Steel Industries, Inc.

Serial Number: 85904305

POWER BY SAFETY

Licensing of advertising slogans and cartoon
characters

Owned by: Schnitzer Steel Industries, Inc.

Serial Number: 86952942

S

processed and unprocessed scrap metal

Owned by: SCHNITZER STEEL INDUSTRIES, INC.

Serial Number: 74608809

No records found.

Action: AMENDED ANNUAL REPORT

Transaction Date: 07-30-2018

Trademarks

Patents Registered

Renewals



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

UCC (Uniform Commercial Code)

Action: CHANGE OF REGISTERED
AGENT/ADDRESS
Transaction Date: 12-01-2017

Action: AMENDED ANNUAL REPORT
Transaction Date: 07-17-2017

Action: CHANGE OF REGISTERED
AGENT/ADDRESS
Transaction Date: 06-12-2017
File Number: 89863910
Filing Date: 10/21/2013
Initial Filing
Debtor
SCHNITZER STEEL INDUSTRIES INC
3200 NW YEON AVE PORTLAND OR 97210
Secured Party
MI-JACK PRODUCTS, INC.
3111 W. 167TH STREET HAZEL CREST IL 60429

File Number: 89881932
Filing Date: 11/12/2013
Initial Filing
Debtor
SCHNITZER STEEL INDUSTRIES, INC.
299 SW CLAY STREET PORTLAND OR 97201
Secured Party
ORACLE CREDIT CORPORATION
500 ORACLE PARKWAY REDWOOD SHORES CA
94065

File Number: 89929948
Filing Date: 01/09/2014
Initial Filing
Debtor
SCHNITZER STEEL INDUSTRIES, INC.
299 CLAY STREET PORTLAND OR 97201
Secured Party
ORACLE CREDIT CORPORATION
500 ORACLE PAKWAY REDWOOD SHORES CA
94065

File Number: 90784831
Filing Date: 04/06/2016
Initial Filing
Debtor
SCHNITZER STEEL INDUSTRIES, INC.
299 SW CLAY, SUITE 350 PORTLAND OR 97201

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

OFAC Sanctions List Search

Secured Party
BANK OF AMERICA, N.A., AS ADMINISTRATIVE
AGENT
901 MAIN STREET, MC: TX1-492-14-06 DALLAS TX
75202

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1906, Schnitzer Industries Inc is an organization in the Scrap and Waste Materials Industry headquartered in Portland, OR. The company has 3575 regular employees and generates an estimated \$1.6 billion USD in annual revenue. It operates nationally and internationally, mainly exporting to Mexico and India. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

INTERVIEW

First Name	NA
Position	NA
Comments	We called 503-224-9900 several times and received no answer, probably due to the Thanksgiving holiday.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.18
UK Pound	1	INR 91.04
Euro	1	INR 81.19
USD	1	INR 70.69

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	KET

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.