

## MIRA INFORM REPORT

<b>Report No. :</b>	540834
<b>Report Date :</b>	21.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SGD GERMANY GMBH
<b>Registered Office :</b>	Altmuehlstr. 2 85110 Kipfenberg
<b>Country :</b>	Germany
<b>Financials (as on) :</b>	31.12.2016
<b>Date of Incorporation :</b>	14.12.2006
<b>Com. Reg. No.:</b>	HRB 4531
<b>Legal Form :</b>	Limited liability company - GmbH
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Other professional, scientific and TECHNICAL activities, n.e.g.</li> <li>• Subject is engaged in management activities</li> </ul>
<b>No. of Employees :</b>	10 (2016)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **SUMMARY**

**Company name** SGD Germany GmbH  
**Operative address** Altmuehlstr. 2  
85110 Kipfenberg  
Germany  
**Status** Active  
**Specification** This company can meet all its obligations.  
**Legal form** Limited liability company - GmbH  
**Registration number** Trade register number: HRB 4531 (Ingolstadt)  
**VAT-number** DE256442711

Year	2016	Mutation	2014	Mutation	2013
Fixed assets	161.229.496	0,00	161.229.495		161.229.495
Total equity	61.242.326	51,14	40.519.656	26,64	31.996.188
Short term liabilities					158.926
Working capital	23.455.572	38,56	16.928.129	18,83	14.245.318
Quick ratio					90,63

## **CONTACT INFORMATION**

**Company name** SGD Germany GmbH  
**Operative address** Altmuehlstr. 2  
85110 Kipfenberg  
Germany  
**Correspondence address** Altmuehlstr. 2  
85110 Kipfenberg  
Germany  
**Telephone number** +49 8465 1710  
**Fax number** +49 8465 17133127  
**Email address** info.kipfenberg@sgdgroup.com  
**Website** www.sgd-kipfenberg.de

## **REGISTRATION**

**Registration number** Trade register number: HRB 4531 (Ingolstadt)  
**VAT-number** DE256442711  
**Status** Active  
**Establishment date** 2006-12-14

Legal form Limited liability company - GmbH  
Subscribed share capital EUR 25.000

## **ACTIVITIES**

NACE 7490: Other professional, scientific and TECHNICAL activities,  
n.e.g.  
Goal Engaged in management activities

## **RELATIONS**

Shareholders Name: SGD GROUP  
National id number: 494163876-00043  
Address: 14 B TERRASSE BELLINI  
City: PUTEAUX  
Country: FR  
Phone: +33 1 40 90 36 00  
Fax: +33 1 40 90 36 01  
Website: www.sgdgroup.com  
Type: Corporate  
Turnover: 4.28583493 mil. EUR  
Total assets: 548.42010646 mil. EUR  
Profit loss before tax: 0.11692992 mil. EUR  
Profit loss after tax net income: -0.3265973 mil. EUR  
Shareholders funds: 218.35028687 mil. EUR  
Number of employees: 3

Structure SUBSIDIARIES  
Name: SGD KIPFENBERG GMBH  
National id number: HRB 84 (Ingolstadt)  
Address: Altmühlstr. 2  
City: KIPFENBERG  
Country: DE  
Type: Corporate  
Phone: +49 8465 1710  
Fax: +49 8465 17133127  
Website: www.sgd-kipfenberg.de  
Share direct: 94.00%  
Turnover: 78.96787284 mil. EUR  
Total assets: 31.7617057 mil. EUR  
Profit loss before tax: 11.84536117 mil. EUR  
Shareholders funds: 6.38017248 mil. EUR  
Number of employees: 209

## **BANK DETAILS**

Accounts Commerzbank AG

## **MANAGEMENT**

### **Management**

Fullname: Mr Reinhard Koch  
Type: Individual  
Gender: Male  
date of birth: 1969  
Age: 49  
Country: GERMANY  
Number of involvements: 2  
Function: Authorised Signatory  
Level of responsibility: Proxyholders

Fullname: Mr Klaus Meilinger  
Type: Individual  
Gender: Male  
date of birth: 1967  
Age: 51  
Country: GERMANY  
Number of involvements: 2  
Function: Authorised Signatory  
Level of responsibility: Proxyholders  
Appointment date: 2012/10/01

Fullname: Mr Georg Schneider  
Type: Individual  
Gender: Male  
date of birth: 1956  
Age: 62  
Country: GERMANY  
Number of involvements: 2  
Function: Authorised Signatory  
Level of responsibility: Proxyholders

Fullname: Mr Bernd Schulda  
Type: Individual  
Gender: Male  
date of birth: 1958  
Age: 60  
Country: GERMANY  
Number of involvements: 2  
Function: Chief Executive Officer

Level of responsibility: Highest executive  
Appointment date: 2011/12/27

## **EMPLOYEES**

Year **2016**  
Annual 10

## **FINANCIAL ANALYSIS**

Trend Can not be evaluated due to the lack of sufficient financial data  
Profitability Can not be evaluated  
Solvability Sufficient  
Liquidity Limited  
Show amount in Euro

## **KEY FIGURES**

Year	2016	2014	2013	2012
Quick ratio			90,63	93,01
Current ratio			90,63	93,01
Working capital/ balance total	0,13	0,10	0,08	0,04
Equity / balance total	0,33	0,23	0,18	0,46
Equity / Fixed assets	0,38	0,25	0,20	0,48
Working capital	23.455.572	16.928.129	14.245.318	12.015.307
Equity	61.242.326	40.519.656	31.996.188	125.678.260
Mutation equity		26,64	-74,54	-4,45
Mutation short term liabilities			21,70	12,79
Equity turnover ratio	0,14			
Total assets turnover ratio	0,05			
Fixed assets turnover ratio	0,05			
Turnover	8.695.680			

**Summary** The 2016 financial result structure is a positive working capital of 23.455.572 euro, which is in agreement with 13 % of the total assets of the company.

## **FINANCIAL STATEMENT**

Last annual account	2016
Remark annual account	The company is obliged to file its financial statements.
Type of annual account	Corporate
Annual account	<b>SGD Germany GmbH</b> Altmuehlstr. 2 85110 Kipfenberg Germany

## **BALANCE**

Year	2016	2014	2013	2012
End date	2016-12-31	2014-12-31	2013-12-31	2012-12-31
Type of annual account	Corporate	Corporate	Corporate	Corporate
Other fixed assets	161.229.496	161.229.495	161.229.495	263.733.095
Fixed assets	161.229.496	161.229.495	161.229.495	263.733.095
Liquid funds	14.853	17.474	37.583	23.129
Other current assets	23.440.719	16.910.655	14.366.662	12.122.769
Current assets	23.455.572	16.928.129	14.404.244	12.145.897
Total assets	184.685.068	178.157.624	175.633.739	275.878.992
Total equity	61.242.326	40.519.656	31.996.188	125.678.260
Provisions	1.934.788	584.687	1.890.142	1.973.771
Long term liabilities	121.507.953	137.053.281	141.588.483	148.096.372
Other short term liabilities			158.926	130.590
Short term liabilities			158.926	130.590
Total liabilities	184.685.068	178.157.624	175.633.739	275.878.992

**Summary** In 2016 the assets of the company were 87.3 % composed of fixed assets and 12.7 % by current assets. The assets are being financed by an equity of 33.16 %, and total debt of 66.84 %.

## **PROFIT AND LOSS**

Year	2016
Revenues	8.695.680
Net turnover	<b>8.695.680</b>

## **COUNTRY INFORMATION**

Population	82.5 million
GDP per capita	42.177 USD
Country risk	Very Low
Company risk	Very Low

## **PUBLICATIONS**

Remarks	Status: Active Category: Large company Last year: 2016 Turnover last year: 8.695.680 EUR TOTAL assets last year: 184.685.068 EUR Number of employees: 10 Number of shareholders: 1 Number of subsidiaries: 1 Number of branches: 0
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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.33
UK Pound	1	INR 91.72
Euro	1	INR 81.69
Euro	1	INR 81.10

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIS
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)