

## MIRA INFORM REPORT

Report No. :	540773
Report Date :	26.11.2018

### IDENTIFICATION DETAILS

Name :	URC CONSTRUCTION PRIVATE LIMITED
Registered Office :	119, Power House Road, Periyar, Erode District – 638001, Tamilnadu
Mobile No.:	91-9448464655 (Mr. Pradeep)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	21.10.1991
CIN No.: [Company Identification No.]	U45201TZ1991PTC003473
Capital Investment / Paid-up Capital :	INR 49.900 Million
PAN No.: [Permanent Account No.]	AAACU2425Q
GSTN : [Goods & Service Tax Registration No.]	24AAACU2425Q1Z6 – Gujarat 29AAACU2425Q1ZW - Karnataka 32AAACU2425Q1Z9 - Kerala 33AAACU2425Q1Z7 - Tamil Nadu 37AAACU2425Q1ZZ - Andhra Pradesh
Legal Form :	Private Limited Liability Company
Line of Business :	Engineering and Construction activities. [Registered activity]
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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<b>Maximum Credit Limit :</b>	USD 5000000 INR 250000000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Exists
<b>Comments :</b>	<p>URC Construction Private Limited was incorporated in the year 1991. It is engaged in engineering and construction activities.</p> <p>For the financial year 2017, revenue of the company has decreased by 14.16% but has managed to maintain average profit margin of 2.01%</p> <p>The company possesses sound financial profile marked by healthy net worth base along with fair debt level and favorable gap between trade payables to its trade receivables</p> <p>The company has decent Earning per Share (EPS) of INR 248.36 against the face value (FV) of INR 100.</p> <p>The rating also takes into consideration established track record of URC and vast experiences of the promoters in the construction business.</p> <p>However, rating strengths are partially offset by increasing competitive pressure in the construction business.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Long term bank facilities: BBB
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk.
<b>Date</b>	08.09.2017

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Short term bank facilities: A3
<b>Rating Explanation</b>	Moderate degree of safety and higher credit risk.
<b>Date</b>	08.09.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

**MANAGEMENT NON-COOPERATIVE (/91-424-2430138)**

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91-424-2264645 – Not Working  
91-424-2431675- Ringing Continuously  
91-9448464655 – Switch off

**LOCATIONS**

<b>Registered Office :</b>	119, Power House Road, Periyar, Erode District – 638001, Tamilnadu, India
<b>Tel. No.:</b>	91-424-2431675
<b>Fax No.:</b>	91-424-225106
<b>E-Mail :</b>	<a href="mailto:ganesan.rengasamy@urcc.in">ganesan.rengasamy@urcc.in</a>
<b>Website :</b>	<a href="http://www.urcindia.com">http://www.urcindia.com</a>
<b>Head office:</b>	URC Nagar, 3rd Street, Veerappampalayam, Thindal(PO), Erode - 638012 Tamilnadu, India
<b>Tel. No.:</b>	91-424-2431675 / 2430138 / 139
<b>Fax No.:</b>	91-424-2431418

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Devarajan Chinnusamy		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	63( Old No 73), Periyanna Street, Erode - 638001, Tamilnadu, India		
<b>Date of Birth/Age :</b>	12.05.1961		
<b>Date of Appointment :</b>	01.02.2012		
<b>DIN No.:</b>	00109836		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
L01222TZ1995PLC006025	SKM EGG PRODUCTS EXPORT INDIA LIMITED	29/09/2012	-
U72200TZ2008PTC014337	URC INFOTEC PRIVATE LIMITED	05/08/2009	-
U45200MH2008NPL188263	INSTITUTE FOR LEAN CONSTRUCTION EXCELLENCE	24/09/2015	-
U74999TZ2009PTC014968	ERODE TEXTILE MALL PRIVATE LIMITED	30/09/2011	-
U45201TZ2009PTC015339	URC CREATIVE DEVELOPERS PRIVATE LIMITED	13/07/2009	-
U45203TZ2009PTC015407	URC SALMOC J V INFRASTRUCTURE PRIVATE LIMITED	19/08/2009	-
U93000TZ2013PTC019840	FIVE P VENTURE INDIA PRIVATE LIMITED	18/10/2013	-
U31900TZ2014PTC020199	URC POWER PRODUCT PRIVATE LIMITED	29/01/2014	-
U74900TZ2014PLC020239	TEXVALLEY WEEKLY MARKET LIMITED	10/02/2014	-
U74900TZ2014PLC020240	TEXVALLEY MARKET LIMITED	10/02/2014	-
U74999TN2015NPL102426	NATIVE ANGELS NETWORK ASSOCIATION	16/07/2018	-
U72200TZ2016PTC022361	OREOPS FRAMEWORK PRIVATE LIMITED	03/03/2016	-
U74993TZ2018SGC030542	ERODE SMART CITY LIMITED	21/06/2018	-

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<b>Name :</b>	Subbaiyan Palanisamy		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	13(Old No H -12) Periyar Nagar, Erode -638001, Tamilnadu, India		
<b>Date of Birth/Age :</b>	07.07.1962		
<b>Date of Appointment :</b>	01.02.2012		
<b>DIN No.:</b>	00109859		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U45201TZ1991PTC003473	URC CONSTRUCTION PRIVATE LIMITED	01/02/2012	-
U74999TZ2009PTC014968	ERODE TEXTILE MALL PRIVATE LIMITED	30/09/2011	-
U45203TZ2009PTC015407	URC SALMOC J V INFRASTRUCTURE PRIVATE LIMITED	19/08/2009	-
U74900TZ2014PLC020239	TEXVALLEY WEEKLY MARKET LIMITED	10/02/2014	-
U74900TZ2014PLC020240	TEXVALLEY MARKET LIMITED	10/02/2014	-
<b>Name :</b>	Chinnusamy Kanagasabapathy		
<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	6, Chithamparam Chetti Colony – I, Erode - 638001, Tamilnadu, India		
<b>Date of Appointment :</b>	01.02.2012		
<b>DIN No.:</b>	00109678		
<b>Name :</b>	Kanagasabapathy Saraswathi		
<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	68-69, Pavar House Road, Erode (M), Erode 638001, Tamilnadu, India		
<b>Date of Birth/Age :</b>	06.06.1966		
<b>Date of Appointment :</b>	08.03.2009		
<b>DIN No.:</b>	02605656		
<b>Name :</b>	Palanisamy Devi		
<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	Old No.H102 New No. 13, Periyar Nagar -1, Erode - 638001, Tamilnadu, India		
<b>Date of Birth/Age :</b>	15.01.1965		
<b>Date of Appointment :</b>	08.03.2009		
<b>DIN No.:</b>	02605666		
<b>Name :</b>	Devarajan Kamalam		
<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	No.73, Periyanaan Veethi, Erode 638001, Tamilnadu, India		
<b>Date of Birth/Age :</b>	15.05.1966		
<b>Date of Appointment :</b>	08.03.2009		
<b>DIN No.:</b>	02605675		

**MAJOR SHAREHOLDERS**

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**AS ON 31.03.2017**

<b>Names of Shareholders</b>		<b>No. of Shares</b>
URC Kanagasabapathy		125105
Devarajan Chinnusamy		125105
Palanisamy Devi		8920
Subbaiyan Palanisamy		125105
Devarajan Kamalam		8920
Kanagasabapathy Saraswathi		8920
C Thulasiammal		64711
K Abirami		5369
K Sruthi Sakthi		5369
D Kabila		5369
D Shree Bharathi		5369
P Ram Prasath		5369
P Hari Shankar		5369
<b>Total</b>		<b>499000</b>

**Equity Share Break up (Percentage of Total Equity)**

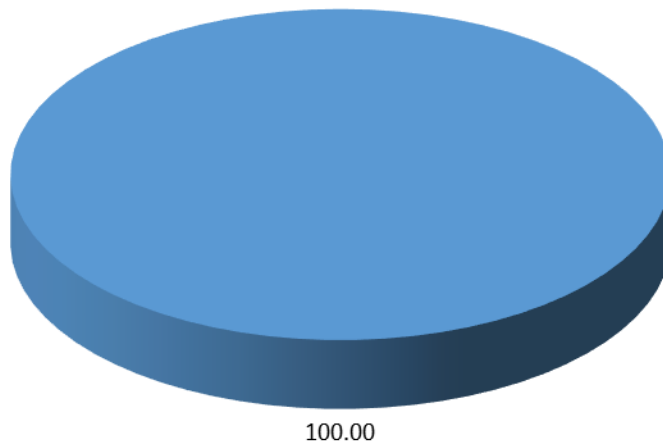
**AS ON 12.07.2017**

<b>Category</b>	<b>Percentage</b>
Promoters- Individual/Hindu Undivided Family- Indian	100.00
<b>Total</b>	<b>100.00</b>

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## Share holding pattern

■ Promoters- Individual/Hindu Undivided Family- Indian



### BUSINESS DETAILS

<b>Line of Business :</b>	Engineering and Construction activities. [Registered activity]		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC</b>	<b>Code of the Product/service</b>
	Construction of Building	410	
	Construction roads and railways	421	
	Construction of other civil engineering projects	429	
<b>Brand Names :</b>	Not Available		
<b>Agencies Held :</b>	Not Available		
<b>Exports :</b>	Not Divulged		
<b>Imports :</b>	Not Divulged		
<b>Terms :</b>	Not Divulged		

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**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>	<b>Banker Name :</b>	Kotak Mahindra Bank Limited	
	<b>Branch :</b>	27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
		<ul style="list-style-type: none"> <li>• Union Bank of India Limited, Mid Corporate Branch, Sakthi Towers No.766 (old)/ 178(New) Anna Salai, Chennai - 600002, Tamilnadu, India</li> <li>• IndusInd Bank Limited, No.34, G.N Chetty Road, T Nagar, Chennai - 600017, Tamilnadu, India</li> <li>• Indian Bank, No 118 -119, Indira Nagar, Arcot Road, Valasaravakkam, Chennai - 600087, Tamilnadu, India</li> </ul>	
	<b>Facilities :</b>	<b>(INR In Million)</b>	

	<b>SECURED LOAN</b>	<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
	<b>LONG TERM BORROWING</b>		
	Rupee term loans from banks	444.792	182.522
	<b>SHORT TERM BORROWING</b>		
	Loans repayable on demand from banks	1922.588	1899.294
	<b>Total</b>	<b>2367.380</b>	<b>2081.816</b>

<b>Auditors :</b>	
<b>Name :</b>	Chinnayan and Associates Chartered Accountants
<b>Address :</b>	S-3, Periyar Nagar, Erode – 638001, Tamilnadu, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAEFC9258J
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Other Related Parties:</b>	<ul style="list-style-type: none"> <li>• Devi Constructions, Erode</li> <li>• Erode Textile Mall Limited, Erode</li> <li>• URC Creative Developers (Private) Limited, Erode</li> <li>• GMS Elegant Builders India (Private) Limited, Erode</li> <li>• URC Infotec (Private) Limited, Erode</li> <li>• R.R. Thulasi Builders (India) Private Limited, Erode</li> <li>• S.Selvaraj &amp; Co., Erode</li> <li>• URC Builders, Erode</li> </ul>
<b>Subsidiary Companies:</b>	<ul style="list-style-type: none"> <li>• URC Constructions Middle East LLC, Oman</li> <li>• URC Power Product (Private) Limited, Erode</li> </ul>
<b>Associate Company:</b>	<ul style="list-style-type: none"> <li>• Ulavar Kalangiyam Limited</li> </ul>
<b>Joint Venture Firms (AOP):</b>	<ul style="list-style-type: none"> <li>• Kalindee-URC(JV)</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 100/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
499000	Equity Shares	INR 100/- each	INR 49.900 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET (STANDALONE)**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	49.900	49.900	49.900
(b) Reserves and Surplus	1696.153	1572.252	1439.328
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1746.053</b>	<b>1622.152</b>	<b>1489.228</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	444.792	182.522	165.244
(b) Deferred tax liabilities (Net)	46.489	68.705	71.497
(c) Other long-term liabilities	128.480	149.935	173.516
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>619.761</b>	<b>401.162</b>	<b>410.257</b>
(4) Current Liabilities			
(a) Short-term borrowings	1922.588	2070.654	1556.175
(b) Trade payables	1181.579	1081.212	851.069
(c) Other current liabilities	861.531	1059.296	1332.239
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>3965.698</b>	<b>4211.162</b>	<b>3739.483</b>
<b>TOTAL</b>	<b>6331.512</b>	<b>6234.476</b>	<b>5638.968</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1073.887	1194.894	1179.796
(ii) Intangible Assets	0.867	0.867	0.867
(iii) Tangible assets capital work-in-progress	0.000	0.000	1.663
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	31.019	30.988	30.704
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	12.161	34.553	32.040
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>1117.934</b>	<b>1261.302</b>	<b>1245.070</b>

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(2) Current assets			
(a) Current investments	0.103	0.126	0.310
(b) Inventories	1996.326	2037.572	1780.517
(c) Trade receivables	2319.858	1962.087	1715.716
(d) Cash and bank balances	443.074	465.424	459.352
(e) Short-term loans and advances	454.189	507.937	437.781
(f) Other current assets	0.028	0.028	0.222
<b>Total Current Assets</b>	<b>5213.578</b>	<b>4973.174</b>	<b>4393.898</b>
<b>TOTAL</b>	<b>6331.512</b>	<b>6234.476</b>	<b>5638.968</b>

**PROFIT & LOSS ACCOUNT (STANDALONE)**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	6176.106	7195.179	6768.869
	Other Income	45.270	43.622	36.169
	<b>TOTAL</b>	<b>6221.376</b>	<b>7238.801</b>	<b>6805.038</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	2453.939	3181.688	3205.699
	Purchases of Stock-in-Trade	0.000	1024.305	772.701
	Employee benefit expense	1422.711	1746.578	1646.844
	CSR expenditure	0.505	6.116	3.561
	Other expenses	1580.757	495.430	453.880
	Exceptional items	0.317	(0.249)	(187.985)
	<b>TOTAL</b>	<b>5458.229</b>	<b>6453.868</b>	<b>5894.700</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>763.147</b>	<b>784.933</b>	<b>910.338</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>378.118</b>	<b>389.415</b>	<b>315.697</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>385.029</b>	<b>395.518</b>	<b>594.641</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>189.630</b>	<b>185.483</b>	<b>154.061</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>195.399</b>	<b>210.035</b>	<b>440.580</b>
<b>Less</b>	<b>TAX</b>	<b>71.516</b>	<b>77.118</b>	<b>85.589</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>123.883</b>	<b>132.917</b>	<b>354.991</b>

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Earnings / (Loss) Per Share (INR)	248.26	266.37	711.40
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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	188.529	103.731	90.338
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	364.412	109.236	434.460
Net cash flows from (used in) operating activities	270.679	29.325	362.007

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	137.10	99.53	92.52
Account Receivables Turnover (Income / Sundry Debtors)	2.66	3.67	3.95
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	175.75	93.83	78.08
Inventory Turnover (Operating Income / Inventories)	0.38	0.39	0.51
Asset Turnover (Operating Income / Net Fixed Assets)	0.71	0.66	0.77

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.73	0.72	0.71
Debt Equity Ratio (Total Liability / Networth)	1.46	1.45	1.22
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.27	2.60	2.51

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.62	0.74	0.79
Interest Coverage Ratio (PBIT / Financial Charges)	2.02	2.02	2.88

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.01	1.85	5.24
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.96	2.13	6.30
Return on Investment (ROI) ((PAT / Networth) * 100)	%	7.10	8.19	23.84

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.31	1.18	1.18
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.81	0.70	0.70
G-Score Ratio Financial (Networth / Total Assets)		0.28	0.26	0.26
G-Score Ratio Debt (Debts / Equity Capital)		51.22	47.23	36.31
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.31	1.18	1.18

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

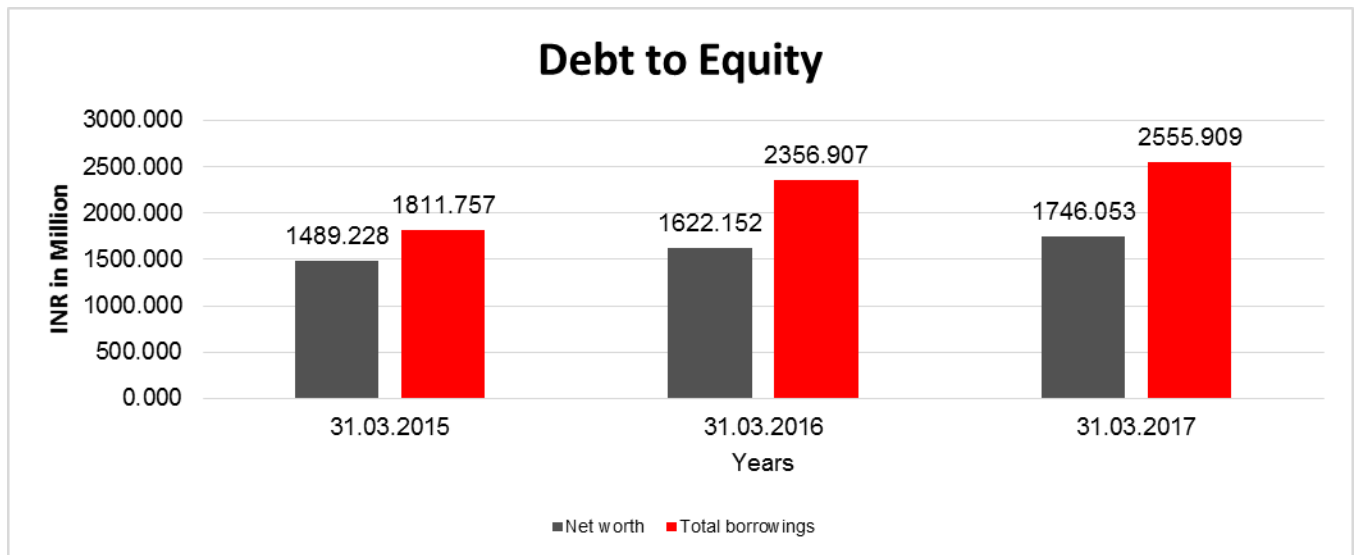
**FINANCIAL ANALYSIS**  
**[all figures are INR Million]**

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	49.900	49.900	49.900
Reserves & Surplus	1439.328	1572.252	1696.153
Money received against share warrants	0.000	0.000	0.000

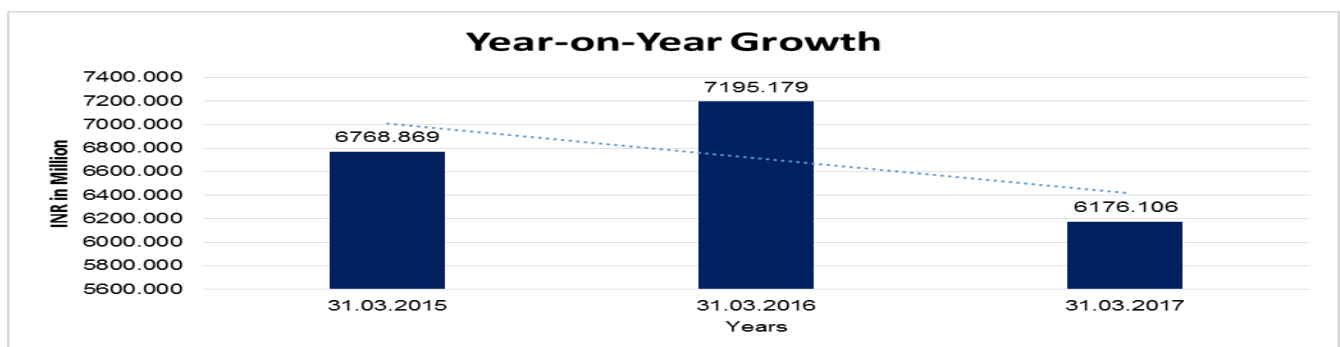
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Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>1489.228</b>	<b>1622.152</b>	<b>1746.053</b>
Long-term borrowings	165.244	182.522	444.792
Short term borrowings	1556.175	2070.654	1922.588
Current maturities of long-term debts	90.338	103.731	188.529
<b>Total borrowings</b>	<b>1811.757</b>	<b>2356.907</b>	<b>2555.909</b>
<b>Debt/Equity ratio</b>	<b>1.217</b>	<b>1.453</b>	<b>1.464</b>



### YEAR-ON-YEAR GROWTH

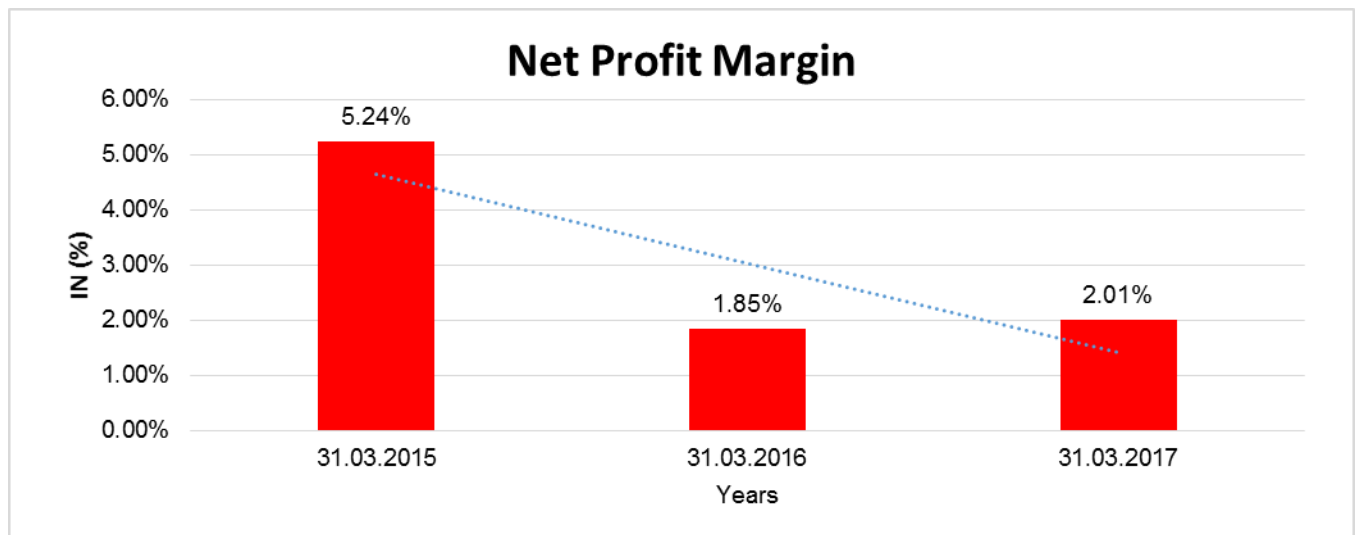
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	6768.869	7195.179	6176.106
		<b>6.298</b>	<b>(14.163)</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	6768.869	7195.179	6176.106
Profit/ (Loss)	354.991	132.917	123.883
	<b>5.24 %</b>	<b>1.85 %</b>	<b>2.01 %</b>



**ABRIDGED BALANCE SHEET (CONSOLIDATED)**

SOURCES OF FUNDS	31.03.2017	31.03.2016
<b>III. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	49.900	49.900
(b) Reserves and Surplus	1698.305	1574.398
(c) Money received against share warrants	0.000	0.000
(d) Minority interest	0.790	0.790
(2) Share Application money pending allotment	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1748.205</b>	<b>1624.298</b>
(3) Non-Current Liabilities		
(a) long-term borrowings	444.898	183.522
(b) Deferred tax liabilities (Net)	46.616	68.792
(c) Other long-term liabilities	128.480	149.935
(d) long-term provisions	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>619.994</b>	<b>402.249</b>

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(4) Current Liabilities			
(a) Short-term borrowings		1923.266	2071.102
(b) Trade payables		1183.416	1085.977
(c) Other current liabilities		862.233	1059.940
(d) Short-term provisions		0.000	0.000
<b>Total Current Liabilities (4)</b>		<b>3968.915</b>	<b>4217.019</b>
<b>TOTAL</b>		<b>6337.904</b>	<b>6244.356</b>
<b>IV. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		1075.570	1196.703
(ii) Intangible Assets		0.867	0.867
(iii) Tangible assets capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.822	0.790
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term loans and advances		40.172	62.564
(e) Other Non-current assets		2.204	2.064
<b>Total Non-Current Assets</b>		<b>1119.635</b>	<b>1262.988</b>
(2) Current assets			
(a) Current investments		0.103	0.126
(b) Inventories		1999.659	2040.021
(c) Trade receivables		2319.901	1965.327
(d) Cash and bank balances		444.362	467.906
(e) Short-term loans and advances		454.189	507.937
(f) Other current assets		0.055	0.051
<b>Total Current Assets</b>		<b>5218.269</b>	<b>4981.368</b>
<b>TOTAL</b>		<b>6337.904</b>	<b>6244.356</b>

**PROFIT & LOSS ACCOUNT (CONSOLIDATED)**

	PARTICULARS	31.03.2017	31.03.2016
	<b>SALES</b>		
	Income	6176.942	7201.485
	Other Income	45.270	43.623
	<b>TOTAL</b>	<b>6222.212</b>	<b>7245.108</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of Materials Consumed	2454.199	3186.758
	Employee benefit expense	1422.873	1747.124
	CSR expenditure	0.505	6.116

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	Other expenses		1580.995	1520.172
	Exceptional items before tax		0.317	(0.249)
	<b>TOTAL</b>		<b>5458.889</b>	<b>6459.921</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>		<b>763.323</b>	<b>785.187</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>		378.118	389.415
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>		<b>385.205</b>	<b>395.772</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>		189.755	185.608
	<b>PROFIT/ (LOSS) BEFORE TAX</b>		<b>195.450</b>	<b>210.164</b>
<b>Less</b>	<b>TAX</b>		71.561	77.194
	<b>PROFIT/ (LOSS) AFTER TAX</b>		<b>123.889</b>	<b>132.970</b>
	<b>Earnings / (Loss) Per Share (INR)</b>		<b>248.27</b>	<b>266.47</b>

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**LEGAL CASES**

This is archived version of case. To check in ecourt site please go to [link](#), then click on Case Status. Select state : Karnataka, district : BENGALURU, court complex name : City Civil Court Complex, Bangalore and enter on of party name with case year from registration date

↑

**CCH1 PRL. CITY CIVIL and SESSIONS JUDGE**

**Case Details**

Case Type	: A.S.	
Filing Number	: 92/2016	Filing Date: 21-06-2016
Registration No.	: 94/2016	Registration Date: 21-06-2016
Case Code	: 20020000922016	

**Case Status**

First Hearing Date	: 21st June 2016
Next Hearing Date	: 11th July 2016
Stage of Case	: HEARING
Court No. and Judge	: 32-CCH14 XXXI ADDL. CITY CIVIL & SESSIONS JUDGE

**Petitioner and Advocate**

1) BANGALORE METRO RAIL CORPORATION LTD Address - OFFICE AT 3RD FLOOR, BMTC BUILDING, KH ROAD, SHANTHINAGAR, BANGALROE 08. REP BY ITS MANAGING DIRECTOR SHRI PRADEEP SINGH KHAROLA Advocate- S SRIRANGA
---

**Respondent and Advocate**

1) URC CONSTRUCTION P LTD Address - OFFICE AT H-102, PERIYAR NAGAR, ERODE 638 001 REP. BY ITS MANAGING DIRECTOR SHRI S.PALANISAMY
2) SUDHAKAR B.R. PRESIDING ARBITRATOR, NO.888, 20TGH MAIN, 4TH T BLOCK, JAYANAGAR, BANGALORE 41.
3) TALLUR G.C. CO-ARBITRATOR, SUSHANTY, NO,90, 2ND MAIN, 11TH CROSS, NIRMAL NAGAR, DHARWARD 580 003.
4) RAVINDRA M CO-ARBITRATOR, 1B, RGP MANOR, NO.29, BARNABY ROAD, KILPARK, CHENNAI 6000 010.

**Acts**

<b>Under Act(s)</b>	<b>Under Section(s)</b>
U/S 34 OF THE ARBITRATION CONCILIATION ACT	

**History of Case Hearing**

Registration No.	Judge	Business On Date	Hearing Date	Purpose of hearing
94/2016	CCH14 XXXI ADDL. CITY CIVIL & SESSIONS JUDGE	21-06-2016	22-06-2016	HEARING
94/2016	CCH14 XXXI ADDL. CITY CIVIL & SESSIONS JUDGE	22-06-2016	24-06-2016	SUMMONS
94/2016	CCH14 XXXI ADDL. CITY CIVIL & SESSIONS JUDGE	24-06-2016	28-06-2016	HEARING
94/2016	CCH14 XXXI ADDL. CITY CIVIL & SESSIONS JUDGE	28-06-2016	11-07-2016	HEARING

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOANS:**

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
<b>SHORT TERM BORROWING</b>		
Intercorporate borrowings	0.000	39.881
Loans and advances from related parties	0.000	131.479
<b>Total</b>	<b>0.000</b>	<b>171.360</b>

**INDEX OF CHARGE:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	AMOUNT	ADDRESS
1	H25614 793	100211 951	KOTAK MAHINDRA BANK LIMITED	15/10/2 018	-	10247000.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E),MUMBAIMA400051IN
2	H28502 433	100215 840	TATA CAPITAL FINANCIAL SERVICES LIMITED	30/09/2 018	-	21335300.0	11TH FLOOR, TOWER A, 1101 PENINSULA BUSINESS PARKGANPATRAO KADAM MARG, LOWER PARELMUMBAIMH400013IN
3	H17895 871	100205 898	KOTAK MAHINDRA BANK LIMITED	04/09/2 018	-	31200000.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E),MUMBAIMA400051IN
4	G94970 605	100193 645	KOTAK MAHINDRA BANK LIMITED	18/07/2 018	-	5456000.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E),MUMBAIMA400051IN
5	G90387 721	100184 538	KOTAK MAHINDRA	18/06/2 018	-	13517000.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA

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			BANK LIMITE D				(E),MUMBAIMA400051IN
6	G88241 369	100179 382	KOTAK MAHIN DRA BANK LIMITE D	23/04/2 018	-	65550000.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E),MUMBAIMA400051IN
7	G86307 469	100173 319	UNION BANK OF INDIA LIMITE D	17/03/2 018	-	2000000000.0	MID CORPORATE BRANCH, SAKTHI TOWERSNO.766 (OLD)/ 178(NEW) ANNA SALAI,CHENNAITN600002IN
8	G87625 208	100177 513	INDUSI ND BANK LIMITE D	16/03/2 018	-	66317000.0	NO.34, G.N CHETTY ROAD,T NAGAR,CHENNAITN600017I N
9	G87624 821	100177 511	INDUSI ND BANK LIMITE D	19/02/2 018	-	3174000.0	NO. 34, G.N.CHETTY ROAD,T. NAGAR,CHENNAITN600017I N
10	G78852 670	100159 106	INDIAN BANK	15/02/2 018	-	450000000.0	NO 118 -119, INDIRA NAGAR, ARCOT ROAD,VALASARAVAKKAMC HENNAITN600087IN

**FIXED ASSETS:**

**Tangible assets**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment

**Intangible assets**

- Computer software

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.68
UK Pound	1	INR 90.62
Euro	1	INR 80.16

**INFORMATION DETAILS**

Information Gathered by :	SUP
Analysis Done by :	DIV
Report Prepared by :	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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