

MIRA INFORM REPORT

Report No. :	541639
Report Date :	24.11.2018

IDENTIFICATION DETAILS

Name :	WEG INTERNATIONAL TRADE GMBH
Registered Office :	Ghegastraße 3, 1030 Wien, WEG International Trade GmbH, Ghegastraße 3, A-1030 Wien
Country :	Austria
Financials (as on) :	31.12.2016
Date of Incorporation :	04.12.2013
Legal Form :	limited liability company
Line of Business :	<ul style="list-style-type: none"> • Wholesale of other machinery and equipment • Wholesale trade of motor vehicle parts and accessories
No. of Employees :	1

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Austria	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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AUSTRIA - ECONOMIC OVERVIEW

Austria is a well-developed market economy with skilled labor force and high standard of living. It is closely tied to other EU economies, especially Germany's, but also the US', its third-largest trade partner. Its economy features a large service sector, a sound industrial sector, and a small, but highly developed agricultural sector.

Austrian economic growth strengthen in 2017, with a 2.9% increase in GDP. Austrian exports, accounting for around 60% of the GDP, were up 8.2% in 2017. Austria's unemployment rate fell by 0.3% to 5.5%, which is low by European standards, but still at its second highest rate since the end of World War II, driven by an increased number of refugees and EU migrants entering the labor market.

Austria's fiscal position compares favorably with other euro-zone countries. The budget deficit stood at a low 0.7% of GDP in 2017 and public debt declined again to 78.4% of GDP in 2017, after reaching a post-war high 84.6% in 2015. The Austrian government has announced it plans to balance the fiscal budget in 2019. Several external risks, such as Austrian banks' exposure to Central and Eastern Europe, the refugee crisis, and continued unrest in Russia/Ukraine, eased in 2017, but are still a factor for the Austrian economy. Exposure to the Russian banking sector and a deep energy relationship with Russia present additional risks.

Austria elected a new pro-business government in October 2017 that campaigned on promises to reduce bureaucracy, improve public sector efficiency, reduce labor market protections, and provide positive investment incentives.

Source : CIA

COMPANY NAME AND ADDRESS

WEG International Trade GmbH
Ghegastraße 3, 1030 Wien
WEG International Trade GmbH
Ghegastraße 3
A-1030 Wien
Phone: (0043) 2633 41081
E-mail: wtr@weg.net
Internet: http://www.weg.net/at

ACTIVITIES

ÖNACE 46690 50% Wholesale of other machinery and equipment
ÖNACE 45310 50% Wholesale trade of motor vehicle parts and accessories

FINANCIAL DATA

Financial details can also be entered during the period, irrespective of the balance sheet date.

total turnover (total sales)	2016	EUR	415.281.405,04	(exact)
total turnover (total sales)	2015	EUR	155.428.170,94	(exact)
total stock	2017			(not available)
total investments	2015	EUR	6.738,28	(exact)
total employees	2017		1	(approx.)

GENERAL COMPANY INFORMATION

Company name WEG International Trade GmbH
Year of incorporation 2013
Type of company Wholesale and retail trade; repair of motor vehicles
Legal form limited liability company since 2013-12-04
Companies house number FN 406393 m Wien since 2013-12-04
VAT number ATU 68301535
number - Austrian 17127351
National Bank

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Last balance sheet: 2016
Banking connection Deutsche Bank AG Filiale Wien |BLZ 19100 |other bank connection

LOCATIONS

operational A-1030 Wien, Ghegastraße 3 registered office
operational A-1030 Wien, Ghegastraße 3 registered headquarters
0043 2633 41081 wtr@weg.net
former A-2753 Markt Piesting, Wöllersdorfer Straße 68
former A-2753 Markt Piesting, Wöllersdorferstraße 68
former A-1030 Wien, Ghegastraße 3

PRIVATE DATA

Surname	Date of birth	Address	Executive positions	Further executive positions (as registered in the companies' house)
Cineny Floriani	1976-04-25	A-1030 Wien Ghegastraße	manager	1
Luis Gustavo Lopes lensen	1958-01-19	BR- Jaragua do Sul Brasilien 60, apto. 402, centro	manager	2
Jailson Luis Satler	1973-09-30	A-2753 Markt Piesting Wöllersdorfer Straße 68	manager	1
Wilson Jose Watzko	1959-02-16	BR- Jaragua do Sul Rua Ney Franco Bairro Baependi 550	manager	2

OWNERSHIP STRUCTURE AND RELATED COMPANIES

Company name	Address	Shareholdin gs in %	Since	Commercial register no.
Shares in this company are held by: WEG Holding GmbH	A-1030 Wien Ghegastraße 3	100 %	2014-12-13	FN 415711 s

Affiliated companies and further participations:
WATT DRIVE ANTRIEBSTECHNIK A-2753 Markt FN 33371 a

GMBH Piesting
Wöllersdorferstraße
68

FINANCIALS

Balance Sheet (absolute) all amounts in EUR

Other operating and business equipment	2016-12-31
Sum tangible assets	30.482,27
	30.482,27
Sum fixed assets	30.482,27
Claims from delivered goods and performed services	3.662.071,76
Claims against related firms Claims against companies with shareholding relationship	155.117.174,90
Other claims and assets	39.804,87
Sum claims	158.819.051,53
Cash on hand, cheques and bank deposits	12.653.295,77
Sum cash and bank	12.653.295,77
Sum current assets	171.472.347,30
Deferred charges	3.415,60
Sum deferred charges	3.415,60
Assets	171.506.245,17
Subscribed/declared capital	50.000,00
Balance sheet profit/balance sheet loss	118.250.594,88
Thereof profit/loss carried forward	2.545.967,91
Sum equity capital	118.300.594,88
Tax reserves	1.706.591,94
Other reserves	71.152,13
Sum reserves	1.777.744,07
Received advanced payments for orders	422.821,04
Liabilities from delivered goods and performed services	97.071,03
Liabilities against related firms	50.890.046,65
Other liabilities	17.967,50
Sum liabilities	51.427.906,22
Liabilities and shareholders'equity	171.506.245,17
Balance sheet sum	171.506.245,17

P / L Account (absolute) all amounts in EUR

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	2016-12-31
Gross sales	415.281.405,04
Total turnover or gross profit	415.281.405,04
Income from dissolution of reserves	49.101,64
Other operating profits	6.761,62
Other operating profits totally	55.863,26
Material costs	-294.901.644,29
Costs for obtained services totally	-294.901.644,29
Salaries	-417.147,52
Other social fringe benefits	-99.580,16
Personnel expenses totally	-516.727,68
Depreciation of intangible assets, tangible assets, activated expenses for the set up and expansion of business operation	-13.126,87
Depreciation tangible assets / intangible assets totally	-13.126,87
Other operating costs	-1.394.781,22
Total costs	-1.394.781,22
Operating result totally	118.510.988,24
Interest income, securities income and similar income	1.888.053,15
Interest and similar disbursements	-2.985.263,67
Financial profits totally	-1.097.210,52
Results from usual business activity totally	117.413.777,72
Taxes on income and profits	-1.709.150,75
Taxes on income and profits totally	-1.709.150,75
Annual surplus/annual deficit totally	115.704.626,97
Annual profit/annual loss totally	115.704.626,97
Profit and loss carried forward from previous year	2.545.967,91
Transfer of profits totally	2.545.967,91
B/S profit/ B/S loss from profit and loss account	118.250.594,88
Key ratios	
Cashflow II	2016
Debt amortisation period in years	115.717.753,84
Bank indebtedness	0,35
Equity capital share in %	0,00
Social capital share	69,15
	0,00

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Fixed assets coverage in %	388.096,41
Net profit ratio	28,27
Capital turnover	2,42
Return on investment in %	70,20
Cashflow in % of operating performance	27,86
Cashflow I	117.426.904,59
Gross productivity	803,68
Net productivity	232,97
Operating performance	415.281.405,04
Inventories in % of operating performance	0,00
Gross profit	120.379.760,75

COMMERCIAL REGISTER

Source of data from commercial register: Republic of Austria represented by the Federal Ministry of Justice

firm (style)	1 WEG International Trade GmbH
legal form	1 Gesellschaft mit beschränkter Haftung
registered office	7 politischer Gemeinde Wien
business address	7 Ghegastraße 3 1030 Wien
capital	1 EUR 50.000,00
reference date annual	1 31.Dezember
accounts	
annual accounts	10 zum 31.12.2016 eingereicht am 31.08.2017
managing director	
B	Wilson Jose Watzko, geb. 16.02.1959
001	vertritt seit 04.12.2013 gemeinsam mit einem weiteren Geschäftsführer oder einem Prokuristen
D	Jailson Luis Satler, geb. 30.09.1973
002	vertritt seit 04.04.2014 gemeinsam mit einem/einer zweiten Geschäftsführer/in oder einer/einem Gesamtprokuristin/Gesamtprokuristen
E	Luis Gustavo Lopes Iensen, geb. 19.01.1958
002	vertritt seit 04.04.2014 gemeinsam mit einem/einer zweiten Geschäftsführer/in oder einer/einem Gesamtprokuristin/Gesamtprokuristen
G	Cineny Floriani, geb. 25.04.1976
009	vertritt seit 29.09.2016 gemeinsam mit einem weiteren Geschäftsführer oder einem Gesamtprokuristen
shareholder	
F	WEG Holding GmbH
004 EUR 50.000,00
004 EUR
	50.000,00

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Summen:	EUR 50.000,00	EUR 50.000,00
general table		
Landesgericht Wiener Neustadt		
1	eingetragen am 04.12.2013	Geschäftsfall 239 008 Fr 5070/13 h
	Antrag auf Neueintragung einer Firma eingelangt am 25.11.2013	
2	eingetragen am 10.04.2014	Geschäftsfall 239 008 Fr 1456/14 b
	Antrag auf Änderung eingelangt am 08.04.2014	
3	eingetragen am 10.10.2014	Geschäftsfall 239 008 Fr 5757/14 b
	Elektronische Einreichung Jahresabschluss 31.12.2013	
	eingelangt am 29.09.2014	
4	eingetragen am 13.12.2014	Geschäftsfall 239 008 Fr 7183/14 z
	Antrag auf Änderung eingelangt am 10.12.2014	
5	eingetragen am 21.10.2015	Geschäftsfall 239 008 Fr 5648/15 a
	Elektronische Einreichung Jahresabschluss 31.12.2014	
	eingelangt am 30.09.2015	
6	eingetragen am 08.04.2016	Geschäftsfall 239 008 Fr 1303/16 w
	Einreichung Jahresabschluss 31.12.2014 - endgültiger	
	eingelangt am 06.04.2016	
Handelsgericht Wien		
7	eingetragen am 27.07.2016	Geschäftsfall 007 073 Fr 7721/16 d
	Antrag auf Sitzverlegung eingelangt am 05.07.2016	
8	eingetragen am 09.09.2016	Geschäftsfall 007 073 Fr 10710/16 z
	Einreichung Jahresabschluss eingelangt am 02.09.2016	
9	eingetragen am 08.11.2016	Geschäftsfall 007 073 Fr 17071/16 d
	Antrag auf Änderung eingelangt am 12.10.2016	
10	eingetragen am 05.09.2017	Geschäftsfall 007 073 Fr 10116/17 i
	Elektronische Einreichung Jahresabschluss eingelangt am 31.08.201	

HISTORICAL DEVELOPMENT

Year of incorporation 2013
Date of registration 2013-12-04

FORMER EXECUTIVES

from	to	position	name
2013-12-04	2016-11-08	manager	Wolfgang Alfons Hugo Meyer

FORMER SHAREHOLDERS

from	to	position	name
2013-12-04	2014-12-13	partner	WEG Iberia S.L.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.18
UK Pound	1	INR 91.04
Euro	1	INR 81.19
Euro	1	INR 80.08

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)