

MIRA INFORM REPORT

Report No. :	540851
Report Date :	26.11.2018

IDENTIFICATION DETAILS

Name :	YANSEFU INKS AND COATINGS PRIVATE LIMITED
Registered Office :	STS-630, DLF Star Tower, Sector-30, NH-8, Gurugram – 122002, Haryana
Tel. No.:	91-124-4303530
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	23.10.2013
CIN No.: [Company Identification No.]	U24100HR2013PTC050741
Capital Investment / Paid-up Capital :	INR 28.230 Million
TIN No.:	06211942992
PAN No.: [Permanent Account No.]	AAACY6421C
GSTN : [Goods & Service Tax Registration No.]	06AAACY6421C1ZP
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer and Sale of Flexible Packaging Products and it also Offers Complete Flexible Packaging Solutions to its Customers.[Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 79000
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2013. The company is engaged in the manufacture and sale of flexible packaging products and it also offers complete flexible packaging solutions to its customers.</p> <p>As per the financial records of 2017, the company has achieved a massive growth in its revenue as compared to the previous year and has reported an average net profit margin of 1.14%.</p> <p>The company possesses moderate financial position marked by low reserve base as compared to its capital.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

Name : Mr. Amit

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Designation :	Accountant
Contact No.:	91-124-4303530/ 3570
Date :	22.11.2018

LOCATIONS

Registered Office :	STS-630, DLF Star Tower, Sector-30, NH-8, Gurugram – 122002, Haryana, India
Tel. No.:	91-124-4303570 / 4303530
Fax No.:	Not Available
E-Mail :	surinderfca@yahoo.in
Website :	www.yicpl.com
Factory :	Plot No.20, Sector-5, Growth Centre, Bawal, Rewari – 123501, Haryana, India

DIRECTORS

AS ON: 31.03.2018

Name :	Heera Ballabh Kala
Designation :	Additional Director
Address :	House No. 1335-A, Maruti Vihar, Chakkarpur, Gurugram - 122002, Haryana, India
Date of Appointment :	23.03.2015
DIN No.:	07131904
Name :	Mrs. Jyoti Sharma
Designation :	Additional Director
Address :	277, Halkara Kuan Jwala Nagar, Shahdara, Delhi - 110032 , India
Date of Appointment :	31.03.2015
DIN No.:	07155230

KEY EXECUTIVES

Name :	Mr. Amit
Designation :	Accountant

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders	No. of Shares
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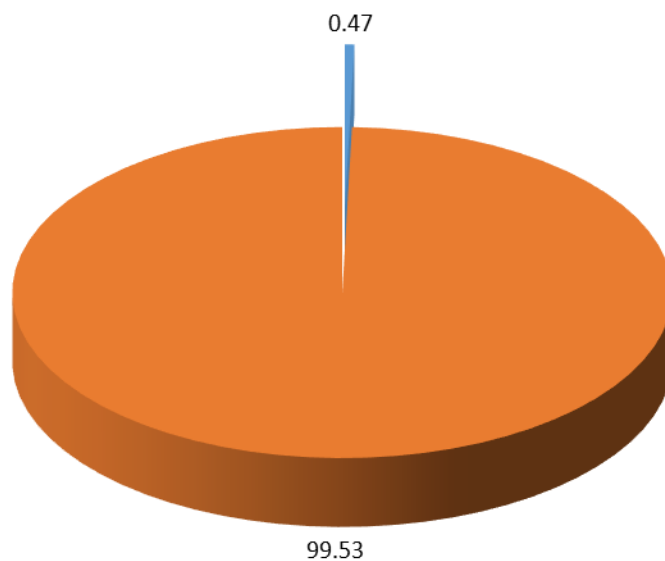
Rakesh Gupta		4500
Heera Ballabh Kala		5000
Sunbreeze Infratech Private Limited, India		2000500
Total		2010000

AS ON: 29.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	0.47
Promoters – Body Corporate	99.53
Total	100.00

Share holding pattern

■ Promoters – Individual/ Hindu Undivided Family – Indian ■ Promoters – Body Corporate



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BUSINESS DETAILS

Line of Business :	Manufacturer and Sale of Flexible Packaging Products and it also Offers Complete Flexible Packaging Solutions to its Customers. [Registered Activity]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	
Selling :	Not Divulged
Purchasing :	Not Divulged

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	Not Divulged	
Bankers :	Bank Name:	HDFC Bank Limited

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	Branch:	HDFC Bank House Senapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India	
	Person Name (with Designation):	--	
	Contact Number:	--	
	Name of Account Holder:	--	
	Account Number:	--	
	Account Since (Date/ Year of A/c Opening):	--	
	Average Balance Maintained (Optional):	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--	
	Account Operation:	--	
	Remarks:	--	
	Facilities :		
	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
	LONG-TERM BORROWINGS		
	HDFC Bank [Car Finance]	0.629	0.847
	HDFC Bank [Car Finance] Skoda Rapid	0.720	0.000
	Kotak Mahindra Bank Limited [Car Finance]	0.112	0.262
	ICICI Bank [Car Loan]	1.868	0.000
	HDFC Bank [Term Loan]	26.822	0.000
	Total	30.151	1.109

Auditors :	
Name :	Anil Ammita and Company Chartered Accountants
Address :	186, DDA Site 1, New Rajinder Nagar, New Delhi-110060, India
Tel. No.:	91-11-45075752
E-Mail :	aac_firm@yahoo.in
PAN No.:	AATFA4332N
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2010000	Equity Shares	INR 10/- each	INR 20.100 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	20.100	10.100	0.100
(b) Reserves & Surplus	7.104	2.327	(1.003)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	27.204	12.427	(0.903)
(3) Non-Current Liabilities			
(a) Long-term borrowings	30.151	1.109	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.032
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	30.151	1.109	0.032
(4) Current Liabilities			
(a) Short term borrowings	62.158	61.500	1.000
(b) Trade payables	159.918	97.231	56.661
(c) Other current liabilities	47.020	7.336	0.628
(d) Short-term provisions	3.143	1.900	0.193
Total Current Liabilities (4)	272.239	167.967	58.482
TOTAL	329.594	181.503	57.611
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	98.388	9.831	8.904
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	56.892	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	1.046	0.258	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	99.434	66.981	8.904

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	80.546	34.573	12.825
(c) Trade receivables	122.027	57.206	27.060
(d) Cash and cash equivalents	5.560	14.460	3.900
(e) Short-term loans and advances	22.027	8.283	4.922
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	230.160	114.522	48.707
TOTAL	329.594	181.503	57.611

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	432.718	225.816	105.271
	Other Income	0.062	0.268	3.593
	TOTAL	432.780	226.084	108.864
Less	EXPENSES			
	Cost of Materials Consumed	325.283	183.740	88.902
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(10.135)	(6.920)	0.000
	Employees benefits expense	33.306	15.875	3.578
	Other expenses	53.111	25.492	6.233
	Direct Expenses	0.000	0.000	7.538
	TOTAL	401.565	218.187	106.251
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	31.215	7.897	2.613
Less	FINANCIAL EXPENSES	9.288	0.387	0.025
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	21.927	7.510	2.588
Less/ Add	DEPRECIATION/ AMORTISATION	14.635	2.425	2.043
	PROFIT/ (LOSS) BEFORE TAX	7.292	5.085	0.545
Less	TAX	2.355	1.755	(0.133)
	PROFIT/ (LOSS) AFTER TAX	4.937	3.330	0.678

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	Earnings/ (Loss) Per Share (INR)	0.28	7.12	67.83

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	6.930	0.327	0.000
Cash generated from operations	NA	62.886	7.828
Net Cash flow from (used in) Operations	NA	60.840	7.149

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	102.93	92.47	93.82
Account Receivables Turnover (Income / Sundry Debtors)	3.55	3.95	3.89
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	179.44	193.15	232.63
Inventory Turnover (Operating Income / Inventories)	0.39	0.23	0.20
Asset Turnover (Operating Income / Net Fixed Assets)	0.32	0.12	0.29

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.94	0.93	1.02
Debt Equity Ratio (Total Liability / Networth)	3.65	5.06	-1.11
Current Liabilities to Networth (Current Liabilities / Net Worth)	10.01	13.52	-64.76

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Fixed Assets to Networth (Net Fixed Assets / Networth)	3.62	5.37	-9.86
Interest Coverage Ratio (PBIT / Financial Charges)	3.36	20.41	104.52

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.14	1.47	0.64
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.50	1.83	1.18
Return on Investment (ROI) ((PAT / Networth) * 100)	%	18.15	26.80	-75.08

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.85	0.68	0.83
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.55	0.48	0.61
G-Score Ratio Financial (Networth / Total Assets)		0.08	0.07	-0.02
G-Score Ratio Debt (Debts / Equity Capital)		4.94	6.23	10.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.85	0.68	0.83

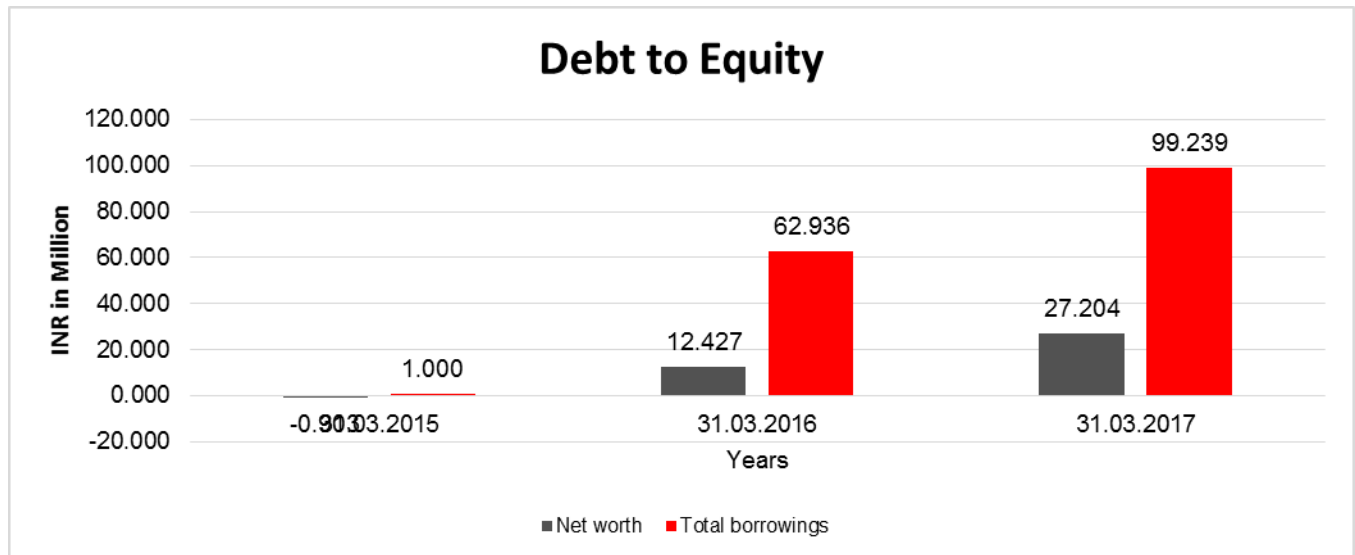
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

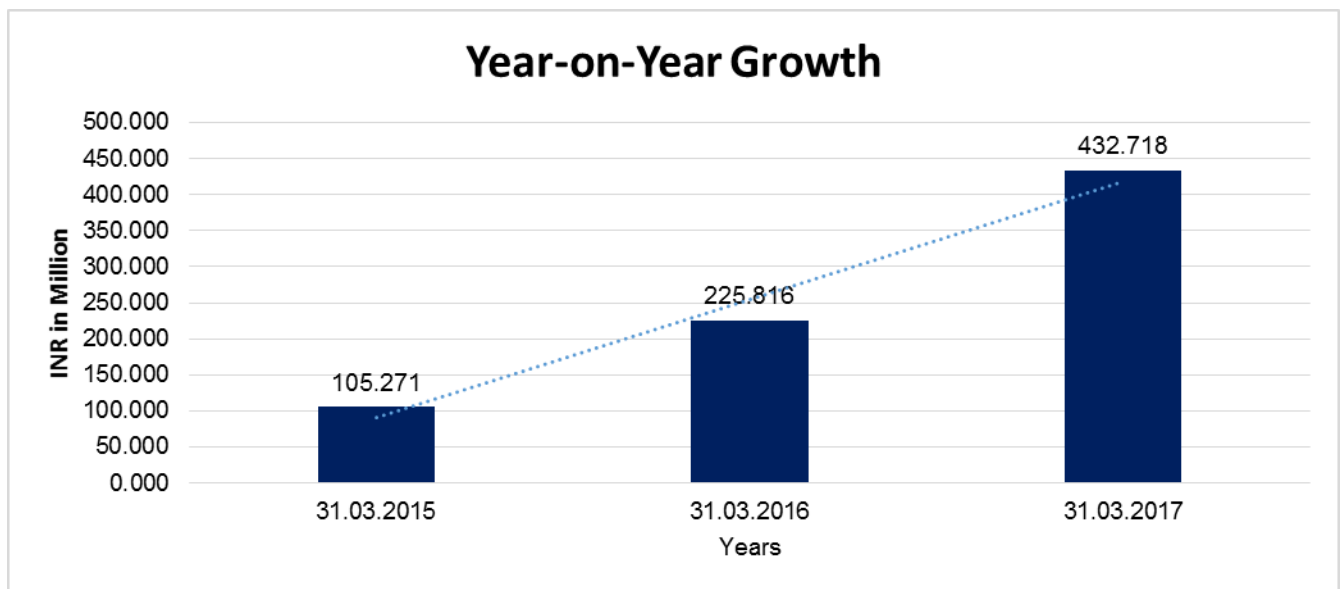
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	10.100	20.100
Reserves & Surplus	(1.003)	2.327	7.104
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	(0.903)	12.427	27.204
long-term borrowings	0.000	1.109	30.151
Short term borrowings	1.000	61.500	62.158
Current Maturities of Long term debt	0.000	0.327	6.930
Total borrowings	1.000	62.936	99.239
Debt/Equity ratio	(1.107)	5.064	3.648



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YEAR-ON-YEAR GROWTH

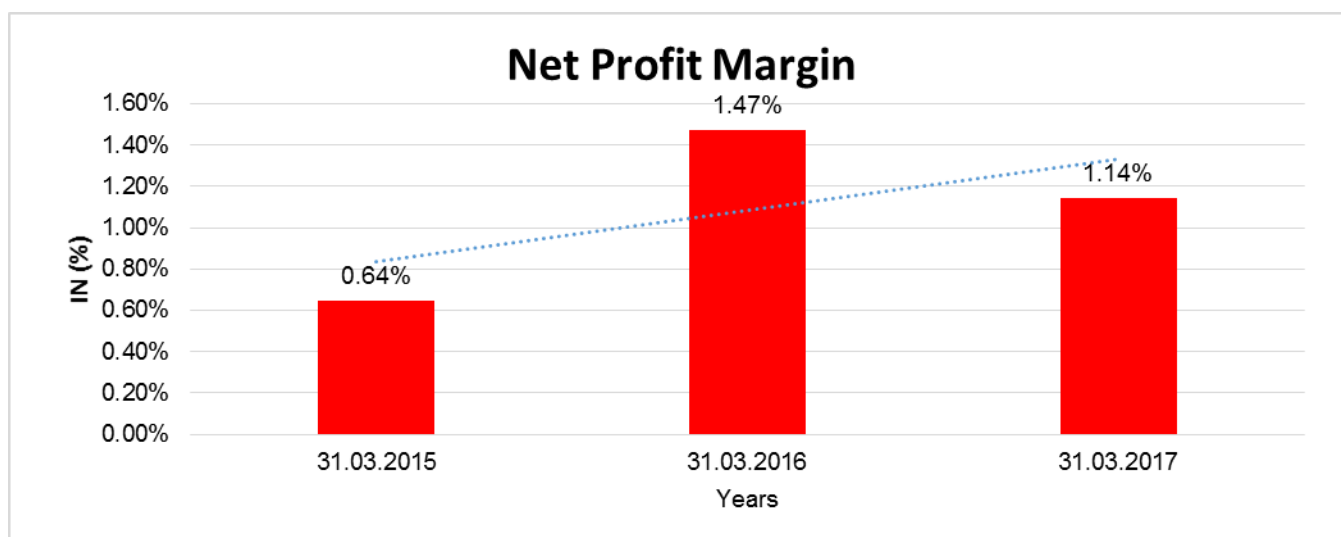
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	105.271	225.816	432.718
		114.509	91.624



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	105.271	225.816	432.718
Profit/ (Loss)	0.678	3.330	4.937
	0.64%	1.47%	1.14%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

CHARGES REGISTERED								
SN O	SR N	CHAR GE ID	CHAR GE HOLDE R NAME	DATE OF CREATI ON	DATE OF MODIFIC ATION	DATE OF SATISF ACTION	AMOUNT	ADDRESS
1	G7 937 774 3	100042 643	HDFC BANK LIMITE D	29/07/20 16	22/02/20 18	-	215000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN

UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
SHORT TERM BORROWINGS		
From Promoters and Directors	0.000	1.000
Others	62.158	60.500
Total	62.158	61.500

CORPORATE INFORMATION:

The company was registered with the ROC Delhi, having [CIN U24100HR2013PTC050741], Registered office of the company is situated at STS-630, DLF Star Tower, Sector 30, NH-8, Gurugram, Haryana-122002. The company has been engaged in the Manufacture and Sale of Flexible Packaging Products and it also Offers Complete Flexible Packaging Solutions to its Customers across the globe.

FIXED ASSETS:

- Plant and Machinery
- Furniture and Fixture

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- Office Equipment
- Computer
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.18
UK Pound	1	INR 91.04
Euro	1	INR 81.19

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	NYT
Report Prepared by :	RUP

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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