

MIRA INFORM REPORT

Report No. :	541104
Report Date :	26.11.2018

IDENTIFICATION DETAILS

Name :	ZENITH RUBBER PRIVATE LIMITED
Registered Office :	9/49, Kirti Nagar Industrial Area, New Delhi - 110015
Tel. No.:	91-11-45003100
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	15.03.1980
CIN No.: [Company Identification No.]	U25199DL1980PTC010285
Capital Investment / Paid-up Capital :	INR 18.510 Million
PAN No.: [Permanent Account No.]	AAACZ0021H
GSTN : [Goods & Service Tax Registration No.]	03AAACZ0021H1Z0 [Punjab] 23AAACZ0021H1ZY [Madhya Pradesh] 27AAACZ0021H1ZQ [Maharashtra] 33AAACZ0021H1ZX [Tamil Nadu] 36AAACZ0021H1ZR [Telangana] 06AAACZ0021H1ZU [Haryana] 09AAACZ0021H1ZO [Uttar Pradesh] 29AAACZ0021H1ZM [Karnataka]
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer and Exporter of Printing Rubber Rollers and Rubber Moulding Goods. (Registered Activity and also Confirmed by management)
No. of Employees :	500 (Approximately)

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1980 and it is engaged in the business of manufacturing of printing rubber rollers, rubber moulding goods, etc.</p> <p>For the financial year 2017, the company has reported a marginal decline in its revenue as compared to its previous year but has able to maintain fair profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by comfortable net worth base and strong debt protection metrics.</p> <p>Rating continue to derive strength from its long and established track record of its business operation backed by its well-experienced management team.</p> <p>However, these rating strengths gets partially offset by the working capital intensive nature of operations and inherent risks related to rubber industry.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Yash
Designation :	Accountant
Contact No.:	91-11-45003100
Date :	22.11.2018

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LOCATIONS

Registered Office :	9/49, Kirti Nagar Industrial Area, New Delhi – 110015, India
Tel. No.:	91-11-45003100
Fax No.:	Not Available
E-Mail :	delhi@zenithrollers.com
Website :	http://www.zenithrubber.com
Location :	Owned
Locality :	Commercial
Factory :	E-49, Sector 8, Noida, Uttar Pradesh, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Harbajan Singh Paintel		
Designation :	Director		
Address :	House No - 45, 1st Floor, Block-A, Kirti Nagar, Ramesh Nagar H.O, West Delhi, Delhi – 110015, India		
Date of Birth/Age :	24.03.1948		
Date of Appointment :	15.03.1980		
DIN No.:	00033319		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U25199WB1998PTC088053	ZENITH RUBBER (CALCUTTA) PRIVATE LIMITED	19/11/2004	-
U27104DL1999PTC100171	ZENITH (MUMBAI) ROLLERS PRIVATE LIMITED	10/06/1999	-
U27106DL1998PTC092150	ZENITH (PUNJAB) ROLLERS PRIVATE LIMITED	09/02/1998	-
U27310DL1996PTC079065	ZENITH (BANGLORE) ROLLERS PRIVATE LIMITED	22/05/1996	-
U28999DL1998PTC096854	ZENITH (KANPUR) ROLLERS PRIVATE LIMITED	29/10/1998	-
U45200GA2007PTC005306	ZENITH HOMES PRIVATE LIMITED	14/05/2007	-
U74899DL1994PTC063768	ZENITH ROLLERS PRIVATE LIMITED	23/12/1994	-
Name :	Mr. Prabhleen Singh Paintal		
Designation :	Director		
Address :	House No - 45, 1st Floor, Block-A, Kirti Nagar, Ramesh Nagar H.O, West Delhi, Delhi – 110015, India		
Date of Birth/Age :	03.11.1976		
Date of Appointment :	31.03.1998		
DIN No.:	00033364		
Other Directorship:			

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CIN/FCRN	Company Name	Begin Date	End Date
U25190MH2002PTC135052	NAGPUR ROLLERS PRIVATE LIMITED	05/03/2002	-
U25199WB1998PTC088053	ZENITH RUBBER (CALCUTTA) PRIVATE LIMITED	24/09/1998	-
U27104DL1999PTC100171	ZENITH (MUMBAI) ROLLERS PRIVATE LIMITED	10/06/1999	-
U27106DL1998PTC092150	ZENITH (PUNJAB) ROLLERS PRIVATE LIMITED	09/02/1998	-
U27310DL1996PTC079065	ZENITH (BANGLORE) ROLLERS PRIVATE LIMITED	22/05/1996	-
U28999DL1998PTC096854	ZENITH (KANPUR) ROLLERS PRIVATE LIMITED	29/10/1998	-
U45200GA2007PTC005306	ZENITH HOMES PRIVATE LIMITED	14/05/2007	-
U74899DL1994PTC063768	ZENITH ROLLERS PRIVATE LIMITED	01/12/2016	-

Name :	Mrs. Darshan Kaur Paintal
Designation :	Director
Address :	House No - 45, 1st Floor, Block-A, Kirti Nagar, Ramesh Nagar H.O, West Delhi, Delhi - 110015, India
Date of Birth/Age :	08.11.1945
Date of Appointment :	01.04.1990
DIN No.:	00033387

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U27104DL1999PTC100171	ZENITH (MUMBAI) ROLLERS PRIVATE LIMITED	01/12/2006	-
U27106DL1998PTC092150	ZENITH (PUNJAB) ROLLERS PRIVATE LIMITED	09/02/1998	-
U27310DL1996PTC079065	ZENITH (BANGLORE) ROLLERS PRIVATE LIMITED	22/05/1996	-
U74899DL1994PTC063768	ZENITH ROLLERS PRIVATE LIMITED	01/12/2016	-

Name :	Mrs. Guneet Kaur Paintal
Designation :	Director
Address :	House No - 45, 1st Floor, Block-A, Kirti Nagar, Ramesh Nagar H.O, West Delhi, Delhi - 110015, India
Date of Birth/Age :	21.06.1979
Date of Appointment :	20.08.2004
DIN No.:	01199113

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U27104DL1999PTC100171	ZENITH (MUMBAI) ROLLERS PRIVATE LIMITED	01/12/2006	-
U27310DL1996PTC079065	ZENITH (BANGLORE) ROLLERS PRIVATE LIMITED	01/12/2006	-

Name :	Mrs. Ravneet Kaur Sandhu
Designation :	Director

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Address :	A-45, Kirti Nagar, Ramesh Nagar, West Delhi, Delhi – 110015, India		
Date of Birth/Age :	16.02.1974		
Date of Appointment :	06.07.2009		
DIN No.:	01786349		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U27310DL1996PTC079065	ZENITH (BANGLORE) ROLLERS PRIVATE LIMITED	01/05/2000	-
U74899DL1994PTC063768	ZENITH ROLLERS PRIVATE LIMITED	04/01/2014	-

KEY EXECUTIVES

Name :	Mr. Yash
Designation :	Accountant

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

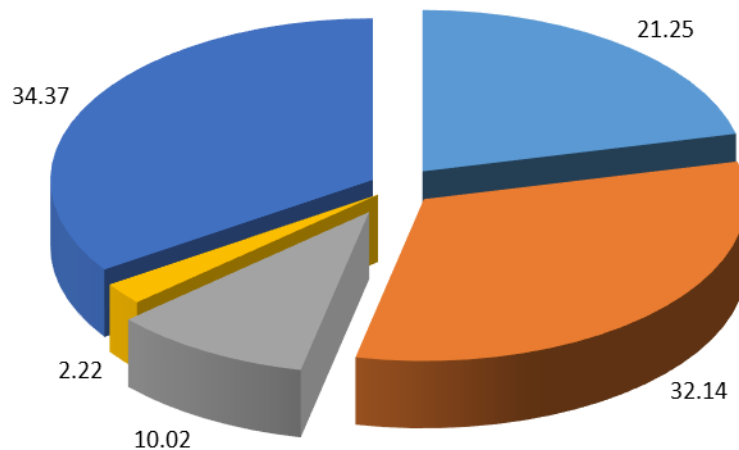
As on 31.03.2017

Names of Shareholders	No. of Shares	Percentage
Harbajan Singh Paintal	393400	21.25
Prabhleen Singh Paintal	594965	32.14
Darshan Kaur Paintal	185390	10.02
Guneet Kaur Paintal	41100	2.22
Ravneet Kaur Sandhu	636100	34.37
Total	1850955	100.00

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Share holding pattern

■ Harbajan Singh Paintal ■ Prabhleen Singh Paintal ■ Darshan Kaur Paintal
■ Guneet Kaur Paintal ■ Ravneet Kaur Sandhu



Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Manufacturer and Exporter of Printing Rubber Rollers and Rubber Moulding Goods. (Registered Activity and also Confirmed by management)	
Products/ Services :	Item Code No.	Product/ Services Description
	99885120	Other Rubber Product Manufacturing Services
Products/ Services :	NIC Code No.	Product/ Services Description
	22191 / 22199	Re-rubberisation of Rollers
Brand Names :	Not Available	

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Agencies Held :	Not Available
Exports :	
Products :	<ul style="list-style-type: none"> • Printing Rubber Rollers • Rubber Moulding Goods
Countries :	European Countries
Imports :	Not Available
Terms :	
Selling :	Cash, Advance Payment and Credit (60 Days)
Purchasing :	Cash, Advance Payment and Credit (60 Days)

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	500 (Approximately)	
Bankers :	Bank Name	Not Divulged
	Branch	Not Divulged
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of	--

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	Account Opening)		
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Vehicle Loan		
	Axis Bank Limited – Vehicle Loan – Ashok Leyland Dost - Mum	0.160	0.332
	Axis Bank Limited – Vehicle Loan – Ashok Leyland Dost - BLR	0.151	0.313
	HDFC Bank Limited – Maruti ECCO – 993 – MUM	0.069	0.196
	Axis Bank Limited – Vehicle Loan – Tata Truck 1109	0.855	1.078
	HDFC Bank Limited – Innova – Delhi	0.534	0.975
	HDFC Bank Limited – Swift – Delhi	0.239	0.422
	HDFC Bank Limited – Maruti Ecco - Mum	0.158	0.286
	HDFC Bank Limited – Maruti Ecco - AHM	0.206	0.333
	HDFC Bank Limited – Vehicle Loan – Tata ACE - CHN	0.404	0.000
	HDFC Bank Limited – Vehicle Loan – Honda Jazz	0.591	0.000
	HDFC Bank Limited – Vehicle Loan – Ecco Fleci- HYD	0.297	0.000
	HDFC Bank Limited – Vehicle Loan – Ecco Flexi – DEL 0266	0.240	0.000
	HDFC Bank Limited- - Innova- Delhi	1.795	0.000
	Loans Against Property		
	Citi Bank – Loan Against Property at Bestech – Gurgaon	12.884	11.021
	Bajaj Finance Limited Loan Against Property at Aldea Goa	7.785	14.733
	Bajaj Finance Limited Loan Against Property at Miramar Goa	20.000	2.376
	Short-term borrowings		
HDFC Bank Limited- Vehicle Loan – Maruti Ecco	0.000	0.066	

	HDFC Bank Limited – Vehicle Loan – Maruti Swift	0.000	0.200
	Axis bank Limited – Vehicle Loan Truck - 2158	0.000	0.945
	Total	46.368	33.276

Auditors :	
Name :	S. Chawla and Company Chartered Accountants
Address :	718, Main Joshi Road, Karol Bagh, New Delhi – 110005, India
Income-tax PAN of auditor or auditor's firm :	AABFS5629N
Memberships :	Not Available
Collaborators :	Not Available
Enterprises under control or significant influence of key Managerial Personnel :	<ul style="list-style-type: none"> • Zenith International • Zenith Rollers Private Limited • Zenith Rubber (Calcutta) Private Limited

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
2150000	Equity Shares	INR 10/- each	INR 21.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1850955	Equity Shares	INR 10/- each	INR 18.510 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	18.510	18.510	18.510
(b) Reserves & Surplus	60.283	51.127	44.120
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	78.793	69.637	62.630
(3) Non-Current Liabilities			
(a) long-term borrowings	53.588	66.070	96.317
(b) Deferred tax liabilities (Net)	0.000	0.000	1.045
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	53.588	66.070	97.362
(4) Current Liabilities			
(a) Short term borrowings	0.000	1.211	1.244
(b) Trade payables	129.190	103.795	61.048
(c) Other current liabilities	21.988	16.060	17.433
(d) Short-term provisions	4.381	4.200	3.853
Total Current Liabilities (4)	155.559	125.266	83.578
TOTAL	287.940	260.973	243.570
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	102.451	104.849	109.329
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	19.715	19.715	19.715
(c) Deferred tax assets (net)	1.015	0.247	0.000
(d) Long-term Loan and Advances	2.519	2.550	2.368
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	125.700	127.361	131.412
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	16.166	9.518	9.524
(c) Trade receivables	98.031	77.558	64.993
(d) Cash and cash equivalents	5.974	6.486	3.747
(e) Short-term loans and advances	2.616	7.457	6.460
(f) Other current assets	39.453	32.593	27.434
Total Current Assets	162.240	133.612	112.158
TOTAL	287.940	260.973	243.570

PROFIT & LOSS ACCOUNT

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
SALES			
Income	286.159	300.738	254.681
Other Income	8.477	7.807	5.562
TOTAL	294.636	308.545	260.243
Less EXPENSES			
Cost of Materials Consumed	163.232	188.092	149.956
Employees benefits expense	71.913	64.901	58.420
Other expenses	33.639	30.103	26.663
TOTAL	268.784	283.096	235.039
PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	25.852	25.449	25.204
Less FINANCIAL EXPENSES	2.298	3.410	3.365
PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	23.554	22.039	21.839
Less/ Add DEPRECIATION/ AMORTISATION	11.196	13.339	13.206
PROFIT/ (LOSS) BEFORE TAX	12.358	8.700	8.633
Less TAX	3.613	2.634	1.897
PROFIT/ (LOSS) AFTER TAX	8.745	6.066	6.736
Earnings / (Loss) Per Share (INR)	4.72	3.28	3.64

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	125.04	94.13	93.15
Account Receivables Turnover (Income / Sundry Debtors)	2.92	3.88	3.92
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	288.88	201.42	148.59
Inventory Turnover (Operating Income / Inventories)	1.60	2.67	2.65
Asset Turnover (Operating Income / Net Fixed Assets)	0.25	0.24	0.23

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.73	0.73	0.74
Debt Equity Ratio (Total Liability / Networth)	0.68	0.97	1.56
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.97	1.80	1.33
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.30	1.51	1.75
Interest Coverage Ratio (PBIT / Financial Charges)	11.25	7.46	7.49

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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	3.06	2.02	2.64
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.04	2.32	2.77
Return on Investment (ROI) ((PAT / Networth) * 100)	%	11.10	8.71	10.76

SOLVENCY RATIOS

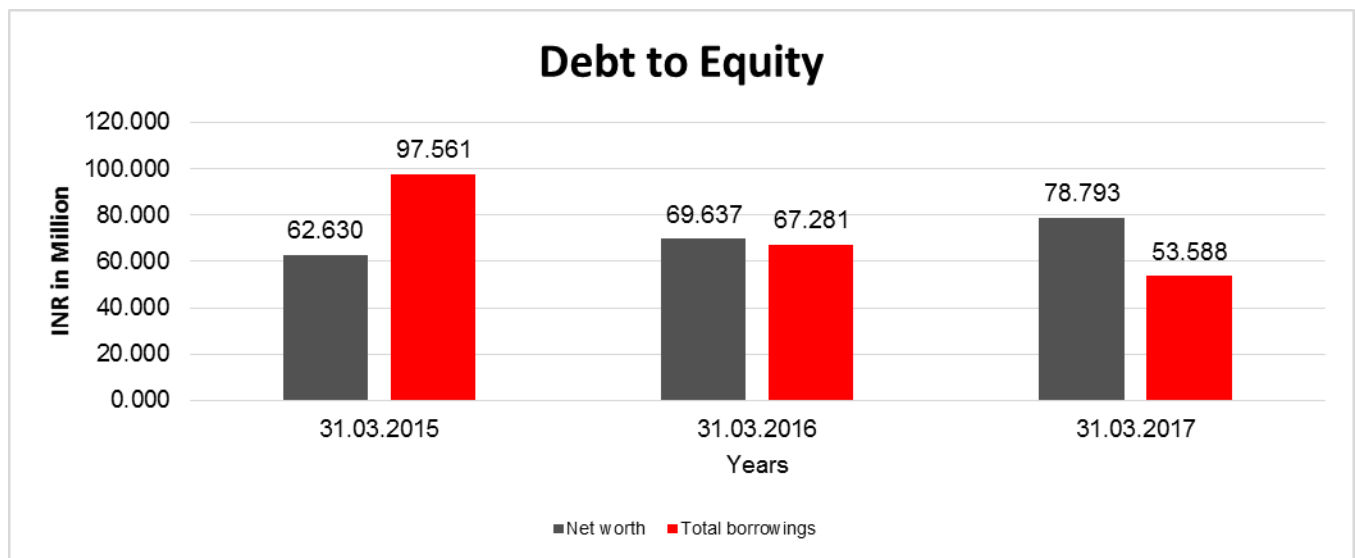
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.04	1.07	1.34
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.94	0.99	1.23
G-Score Ratio Financial (Networth / Total Assets)		0.27	0.27	0.26
G-Score Ratio Debt (Debts / Equity Capital)		2.90	3.63	5.27
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.04	1.07	1.34

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

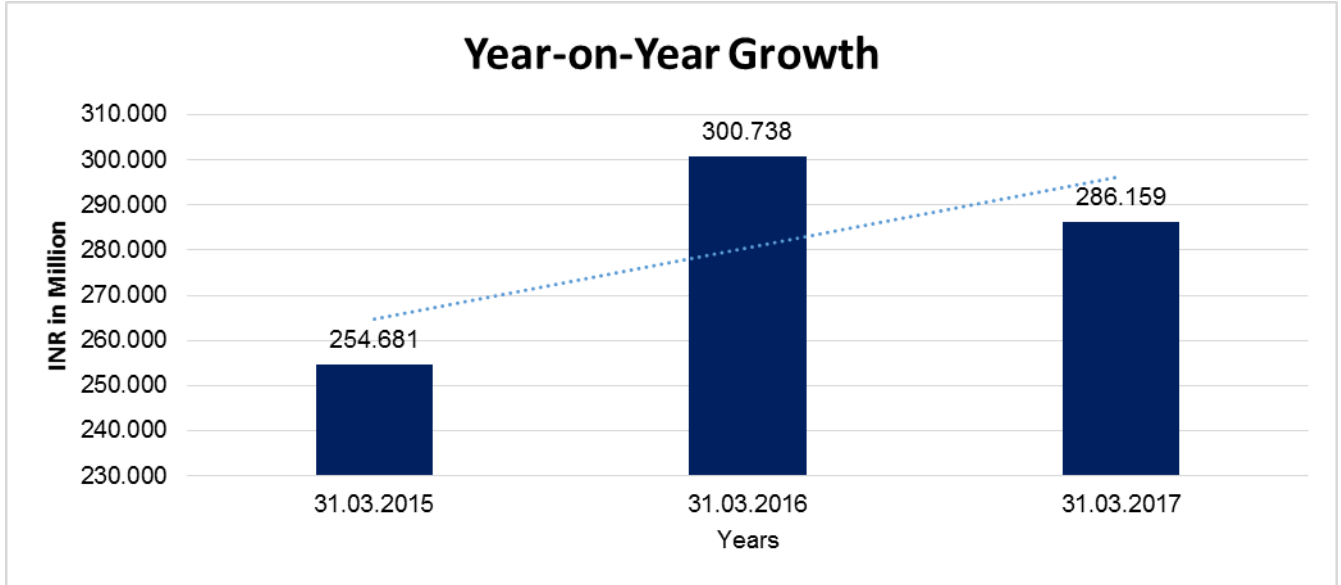
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	18.510	18.510	18.510
Reserves & Surplus	44.120	51.127	60.283
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	62.630	69.637	78.793
long-term borrowings	96.317	66.070	53.588
Short term borrowings	1.244	1.211	0.000
Total borrowings	97.561	67.281	53.588
Debt/Equity ratio	1.558	0.966	0.680



YEAR-ON-YEAR GROWTH

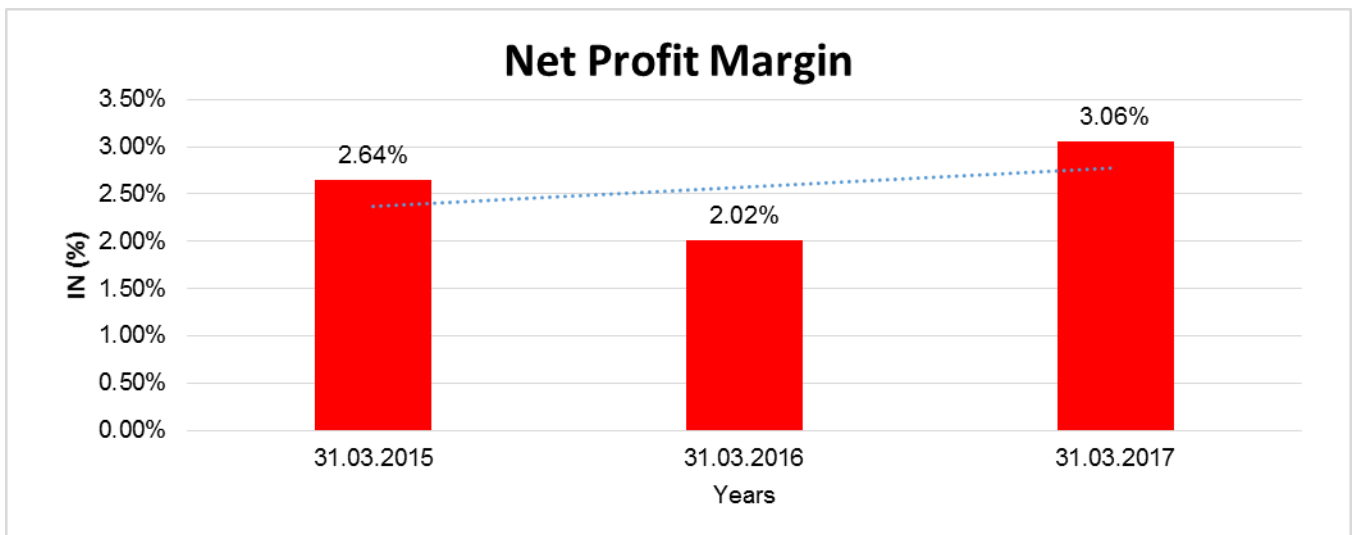
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	254.681	300.738	286.159
		18.084	(4.848)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	254.681	300.738	286.159
Profit/(Loss)	6.736	6.066	8.745
	2.64%	2.02%	3.06%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

Particulars	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Harbhajan Singh Paintal	0.000	0.250
Prabhleen Singh Paintal	7.220	33.610
Darshan Kaur Pauntal	0.000	0.145
Total	7.220	34.005

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G74 837 782	100 149 754	ADITYA BIRLA HOUSING FINANCE LIMITED	26/05/ 2017	-	-	15700000.0	3rd Floor, 5 UCO Bank Building, Parliament StreetNEW DELHIDL110001IN
2	G39 292 909	100 085 741	BAJAJ FINANCE LIMITED	24/03/ 2017	-	-	20000000.0	AKURDI PUNE- PUNEMa411035IN
3	C64 750 706	105 920 84	BAJAJ FINANCE LIMITED	14/09/ 2015	-	-	20000000.0	AKURDIPUNEMH411 035IN
4	C58 100 413	105 782 81	BAJAJ FINANCE LIMITED	24/06/ 2015	-	-	24000000.0	AKURDIPUNEMH411 035IN
5	B44 706 240	103 680 84	CITIBANK N.A.	30/07/ 2012	-	-	20000000.0	HOME LOAN DEPARTMENT, FOURTH FLOORJEEVAN BHARTI BUILDING, CANNAUGHT CIRCUSNEW DELHIDL110001IN
6	B12 167 292	900 380 77	STATE BANK OF INDIA	07/05/ 2003	22/03/ 2011	-	32600000.0	23, NAJAFGARH ROADNEW DELHIDL110015IN

ZENITH RUBBER PRIVATE LIMITED - 541104

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7	C44 380 293	100 009 87	ICICI HOME FINANCE COMPAN Y LTD	17/03/ 2006	-	13/02/ 2015	4570065.0	ICICI BANK TOWR BANDRA KURLA COMPLEXMUMBAIM UMBAIMH400051IN
8	C40 318 487	900 567 28	State Bank of India	24/07/ 1997	19/08/ 1997	09/01/ 2015	2500000.0	SSI BRANCHKUMARA PARKBANGALOREK AIN
9	A65 703 266	900 338 15	BANK OF PUNJAB LTD.	24/08/ 1996	27/09/ 1999	20/07/ 2009	3000000.0	KAROL BAGHNEW DELHIDLIN

FIXED ASSETS

- Computer
- Equipment
- Furniture and Fixtures
- Vehicles - Others
- Vehicle – Delivery Van
- Vehicle – Two Wheelers
- Vehicle – Truck / Tempo
- Electrical Equipment / Fittings
- Generator Sets
- Plant and Machinery
- Tools and Dies
- Factory Building
- Office Premises
- Industrial Plot

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.18
UK Pound	1	INR 91.04
Euro	1	INR 81.19

INFORMATION DETAILS

Information Gathered by :	NAG
Analysis Done by :	NIS
Report Prepared by :	RSH

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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