

MIRA INFORM REPORT

Report No. :	541746
Report Date :	27.11.2018

IDENTIFICATION DETAILS

Name :	AMERICAN EAGLE OUTFITTERS CANADA CORPORATION
Registered Office :	1300-1969, Upper Water Street Halifax Nouvelle-Écosse B3J3R7
Country :	Canada
Financials (as on) :	2017 (Summarized)
Year of Establishment :	1977
Legal Form :	Joint Stock Company
Line of Business :	<ul style="list-style-type: none"> Other types of retail sale of clothing. Subject operates as a specialty retailer that provides clothing, accessories, and personal care products.
No. of Employees :	2,900

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES:

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Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	AMERICAN EAGLE OUTFITTERS CANADA CORPORATION (legal name in English)
	CORPORATION DE VÊTEMENTS SPORT AMERICAN EAGLE CANADA (legal name in Canadian French)
Trade Name	AMERICAN EAGLE / AMERICAN EAGLE OUTFITTER / AERIE BY AMERICAN EAGLE TM / AMERICAN EAGLE TM
ID	ID
ID Details	Quebec Business Number (NEQ) 1167419309
Creation Date	1977
Incorporation Date	2011-05-31
Legal Address	1300-1969 , Upper Water Street Halifax Nouvelle-Écosse B3J3R7 Canada
Operative Address	450 Courtneypark Dr W, Mississauga, ON L5W 1Y6, Canada
Telephone	+1 289-562-8000 /(905) 875-2796
Fax	(905) 875-2796
Legal Form	Joint stock company or company Constitutive regime NOVA SCOTIA: Companies Act, RSNS 1989, c. 81 Current regime NOVA SCOTIA: Companies Act, RSNS 1989, c. 81
E-Mail	privacy@ae.com / customerservice@ae.com /info@ae.com
Registered In	CANADA
Website	www.ae.com
Contact	David Ovis, President
Staff	2,900 employees
Activity	6143 Other types of retail sale of clothing

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History

The company was founded in 1977

Key Developments

NA

Parent Company

The company is a subsidiary of American Eagle Outfitters, Inc., founded in 1977

PRINCIPAL ACTIVITY

General Description

AMERICAN EAGLE OUTFITTERS CANADA CORPORATION operates as a specialty retailer that provides clothing, accessories, and personal care products under the American Eagle Outfitters and Aerie brands.

Service/Product Description

The company also provides jeans, and other apparel and accessories for men and women; and intimates, activewear, and swim collections, as well as personal care products for women. In addition, it offers sports apparel under the Tailgate brand; and menswear products under the Todd Snyder New York brand name.

It also ships to 81 countries through its Websites; and offers its merchandise at 214 locations operated by licensees in 25 countries, as well as provides products through its Websites www.ae.com, www.aerie.com, and www.ToddSnyder.com.

MAIN PRODUCTS:

American Eagle Outfitters

Tops

Jeans

Bottoms

Jackets and coats

Dresses

Rompers and overalls

Do not Ask Why

Perfume and beauty

Accessories and socks

Shoes

Gifts and technology

Apartment

Settlement

Gift cards

Aerie
Bras
Bralettes
Undies
Tops
Bottoms
Dresses and rompers
Pajamas
Swimsuits
Socks
Accessories and shoes
Perfume and beauty

Tailgate
NBA
academic
MLB
Great Outdoors
Vintage Americana
Speakeasy
For A Cause
City Pride

Highlights
New models
Best sellers
Online only
Gifts for her
Brands that we love
AE X ME
True You Sizing
Soft clothing store

Women's jeans
Jegging
High waist jeans
Short jeans
Very tight jeans
Female high waist jeans and relaxed
Jeans for mom
Men's style jeans
Jeans with boot cut
Flared jeans
Adapted jeans
Wide leg jeans

Mamluks

Men's jeans
Very tight jeans
Slim fit jeans
Skinny jeans
Straight jeans
Jeans with boot cut
Relaxed fit jeans
Loose-fitting jeans
Baggy jeans

Jeans trends for women
Elasticity of Ne (x) t Level
Ripped jeans
Motorcycle style jeans
Jeans with patches
Jeans with clear wash
Jeans with medium wash
Jeans with dark wash
Jeans with acid wash
Black jeans
Jeans dyed in color
Jeans without elastic

Trends of jeans for men
Ne (x) t Level Flex
Ripped jeans
Jeans with patches
Jeans with clear wash
Jeans with medium wash
Jeans with dark wash
Black jeans
Jeans without elastic
Jeans with brand on the selvage

Aerie swimsuits
Bikini tops
Bikini Bottoms
One piece swimsuits
Mix and match bikinis
Coverups for swimwear
accessories
Love without filling
Settlement

Women's accesories
Sunglasses
Hair Accessories
Sandals without heel and flip flops
Beach bags

	Accessories for the pool
	Men's swimsuit shorts
	Surf shorts
	Swimsuits
	Accessories for men
	Sunglasses
	Hats
	AE + Aerie Gifts
	AE Gifts for her
	AE Gifts for him
	Aerie Gifts
	Regalitos for the Christmas boot
	Technology and devices
	Toys and games
	Let it shine
	A gift for your feet
	Fragrances and personal care
	Underwear for the holidays
	All the jewels
	Accessories for the cold
	American Beagle Outfitters
	Christmas offers
	Offers for AE parties for her
	Offers for AE parties for him
	Offers for Aerie parties
	Gift cards
	Gift cards
	Electronic gift cards
	Wholesale and Retail
Sales	
Operations Area	National and International
Imports From	India, Vietnam and South Korea
Employees	2,900 employees
Payments With Suppliers	Regular
Brands	
Brand	Comments
American Eagle Outfitters	NA

AMERICAN EAGLE OUTFITTERS CANADA CORPORATION - 541746

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Aerie	NA
Todd Snyder New York	NA
Todd Snyder	NA
1977	NA
AEO	NA
AE.COM	NA
AMERICAN EAGLE	NA

Clients	Country	Comments
Name of Client		

There are not informed clients

Comments The company's main clients include national companies and private customers.

Suppliers	Country	Comments
Supplier Name		
SHAHI EXPORTS PVT. LTD.	INDIA	NA
FASHION GARMENTS 2 CO., LTD.	VIETNAM	NA
PHONG PHU INTERNATIONAL JSC	VIETNAM	NA
HANSAE TN CO., LTD.	SOUTH KOREA	NA

Comments -

LOCATION

Headquarters	450 Courtneypark Dr W, Mississauga, ON L5W 1Y6, Canada
Branches	The company has many branches in Canada. We provide some of them: 13850 Steeles Ave Suite 830 Georgetown, ON, L7G 0J1 Canada 12291 Riverside Way Richmond, BC, V6W 1K8 Canada

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Waterloo, ON, N2L 5W6 Canada

2960 Kingsway Dr
Kitchener, ON, N2C 1X1 Canada

100 City Centre Dr Unit E11
Mississauga, ON, L5B 2C9 Canada

701 Georgia St W
Vancouver, BC, V7Y 1A1 Canada

1035 rue Sainte-Catherine O
Montréal, QC, H3B 1H1 Canada

3035 boul le Carrefour
Laval, QC, H7T 1C8 Canada

3625 Shaganappi Trail Nw
Calgary, AB, T3A 0E2 Canada

218 Yonge St Unit 1111
Toronto, ON, M5B 2H6 Canada

945 Gardiners Rd Unit 31
Kingston, ON, K7M 7H4 Canada

766 Park Royal N
West Vancouver, BC, V7T 1H9 Canada

C-011B-131 BOL. of Walks St-Bruno-de-Montarville
Quebec J3V5K2 Canada
NA

Industries

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange

NO

Capital

NA

Shareholders (%)

This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:

First Shareholder is AE NORTH HOLDINGS CO.

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Address: 1300-1969 Upper Water Street Halifax Nova Scotia B3J3R7 Canada

The company is a subsidiary of American Eagle Outfitters, Inc.

Information about American Eagle Outfitters, Inc.

American Eagle Outfitters, Inc.
Address: 77 Hot Metal Street, Pittsburgh, PA 15203, United States
Telephone: 412-432-3300
Website: <http://www.ae.com> Sector: Consumer Cyclical
Industry: Apparel Stores
Full Time Employees: 7,500
Key Management: Jay L. Schottenstein, Executive Chairman and Chief Executive Officer
David Ovis, President
James Keefer, Vice President
Michal Mathias, Vice President
Bethany Glassbrenner, Principal Officer and Treasurer
Osler, Hoskin & Harcourt, LLP, Proxy (Proxy's Address: 2100-1000 De La Gauchetière Street O Montreal, Quebec H3B4W5 Canada)
Jennifer Stoecklein, Agent and Secretary
Carm Sivers, Managing Director
NA

Management

Subsidiary Companies

Related Companies

Other subsidiaries of American Eagle Outfitters, Inc., a Delaware corporation:

AE Holdings Co., a Delaware corporation
AEH Holding Company, a Delaware corporation
American Eagle Cdn Hold Co., a Delaware corporation
AE Distribution Co., a Delaware corporation
AE Outfitters Retail Co., a Delaware corporation
AE Corporate Services Co., a Delaware corporation
AE First Co., a Delaware corporation
AE Direct Co. LLC, a Delaware corporation
AE Retail West LLC, a Delaware corporation
AEO International Corp., a Delaware corporation
AEO Management Co., a Delaware corporation
Retail Commerce Company, a Nevada corporation
Retail Royalty Company, a Nevada corporation
Retail Licensing Company, a Nevada corporation
Retail Distribution West LLC, a Delaware corporation
Blue Star Imports, L.P., a Pennsylvania limited partnership
BSI Imports Company, LLC, a Delaware corporation

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Blue Star Imports Ltd., a Delaware corporation
Eagle Trading Company, a Mexican corporation
No Agency Productions, LLC, a Delaware corporation
No Agency Productions II, LLC, a Delaware corporation
BN Limited Partnership, a Canadian limited partnership
3049462 Nova Scotia ULC, a Canadian corporation
3049463 Nova Scotia ULC, a Canadian corporation
AE FinCanada LP, a Canadian limited partnership
NLS NS ULC, a Canadian corporation
B Notes NS ULC, a Canadian corporation
AEOC NS ULC, a Canadian corporation
AE Limited Partnership, a Canadian limited partnership
AE Admin Services Co LLC, a Ohio corporation
Linmar Realty Company II LLC, a Delaware Corporation

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	190,000,000
Money Flow	Normal
Financial Figures	We also attach the latest financial statements of American Eagle Outfitters, Inc.
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Description	OTHER NAMES USED IN QUEBEC
	Name: AERIE BY AMERICAN EAGLE TM
	Date of Incorporation: 2011-05-31
	Situation: In force

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Lawsuits

Name: AMERICAN EAGLE TM
Date of Incorporation: 2011-05-31
Situation: In force
National Logistics v. American Eagle Outfitters Canada,
2012 ONSC 384 (CanLII) — 2012-01-19
Superior Court of Justice — Ontario

American Eagle Outfitters Canada Corp. c. Reitmans
(Canada) Ltd., 2012 QCCS 5941 (CanLII) — 2012-11-
21
Superior Court — Quebec

American Eagle Outfitters Canada Corp. c. Reitmans
(Canada) Ltd., 2012 QCCS 5948 (CanLII) — 2012-11-
06
Superior Court — Quebec

American Eagle Outfitters Canada Inc. v. Unite Here,
2008 CanLII 2575 (ON LRB) — 2008-01-25
Ontario Labour Relations Board — Ontario

Alexandria Jean Hames v. American Eagle Outfitters
Canada Corporation, 2016 CanLII 45841 (ON LRB) —
2016-07-14
Ontario Labour Relations Board — Ontario

Alexandria Jean Hames v American Eagle Outfitters
Canada Corporation, 2016 CanLII 43376 (ON LRB) —
2016-06-24
Ontario Labour Relations Board — Ontario
No records found

Trademarks

Patents Registered

Renewals

No records found

Date of update of the information status
2018-04-17

Date of the last statement of annual update
2018-04-17 2018

End date of the production period of the 2018 annual
update statement
2018-08-04

End date of the production period of the 2017 annual
update statement
2017-07-31

Document type - Date of deposit in the register
ANNUAL UPDATE STATEMENT 2018 2018-04-17
ANNUAL UPDATE DECLARATION 2017 2017-07-29

	2016 ANNUAL UPDATE STATEMENT 2016-07-19
	ANNUAL UPDATE STATEMENT 2015 2015-07-28
	ANNUAL UPDATE STATEMENT 2014 2014-07-10
	Current update declaration 2013-12-20
	2013 ANNUAL UPDATE STATEMENT 2013-08-07
	2012 ANNUAL UPDATE STATEMENT 2012-10-11
	Declaration of registration 2011-05-31
Mergers	MERGER Type Ordinary merger Applicable Law NOVA SCOTIA: Companies Act, RSNS 1989, c. 81 Dated 2011-02-02 Name and Address of the Legal Person SPORT AMERICAN EAGLE CANADA CLOTHING CORPORATION AEOC NS ULC 1300-1969 Upper Water ST Halifax Nova Scotia B3J3R7 Canada Component 1162120761 Resultant 1167419309
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1977, AMERICAN EAGLE OUTFITTERS CANADA CORPORATION operates as a specialty retailer that provides clothing, accessories, and personal care products under the American Eagle Outfitters and Aerie brands.

The company has approximately 2,900 employees and generates an estimated USD 194.9 million in annual revenue.

The company imports from India, Vietnam and South Korea, operating within national and international markets.

First Shareholder is AE NORTH HOLDINGS CO.

The company is a subsidiary of American Eagle Outfitters, Inc.

This has been an ACTIVE company incorporated in CANADA in 2011.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	Jim Drake
Position	Representative
Comments	<p>The person contacted confirmed trade name, this telephone number (905) 875-2796, website, main activity and products.</p> <p>We could also confirmed this telephone number +1 289-562-8000 and operative address.</p> <p>He also confirmed that the company is a subsidiary of American Eagle Outfitters, Inc., located in USA.</p> <p>He explained that the company has many branches in Canada.</p> <p>He refused to provide further information.</p>

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.71
UK Pound	1	INR 90.65
Euro	1	INR 80.27
CAD	1	INR 53.51

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)