

## MIRA INFORM REPORT

<b>Report No. :</b>	540421
<b>Report Date :</b>	26.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	CONTINENTAL ENGINES PRIVATE LIMITED (w.e.f. 11.08.2015)
<b>Formerly Known As :</b>	CONTINENTAL ENGINES LIMITED (w.e.f. 09.09.2004) CONTINENTAL ENGINES PRIVATE LIMITED (w.e.f. 01.09.2004) CONTINENTAL PISTONS PRIVATE LIMITED
<b>Registered Office :</b>	A-21, 9, Prithviraj Road, New Delhi – 110003
<b>Tel. No.:</b>	91-124-4107064 / 65
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	16.08.1996
<b>Capital Investment / Paid-up Capital :</b>	INR 50.125 Million
<b>CIN No.:</b> [Company Identification No.]	U34300DL1996PTC081210
<b>PAN No.:</b> [Permanent Account No.]	AABCC9896N
<b>GSTN :</b> [Goods & Service Tax Registration No.]	06AABCC9896N1ZU – Haryana 05AABCC9896N1ZW – Uttarakhand 23AABCC9896N1ZY – Madhya Pradesh 08AABCC9896N2ZP – Rajasthan 06AABCC9896N2ZT – Haryana 08AABCC9896N1ZQ - Rajasthan
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	The company is engaged in the Production of Automobile Components namely Aluminium Cylinder Heads, Cylinder Blocks, Aluminium Castings, in-take Manifolds, Transmission Case, Clutch House, Crank Case, Cooling Jacket,

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	Compressor Mounting Bracket. [Registered Activity]
<b>No. of Employees :</b>	Information denied by the management

<b>RATING &amp; COMMENTS</b> (Mira Inform has adopted New Rating mechanism w.e.f. 23 <sup>rd</sup> January 2017)
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<b>MIRA's Rating :</b>	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1996 and it is having a good track record.</p> <p>For the financial year 2017, the company has reported a decline in its revenue as compared to its previous year along but it has achieved average profit margin during year.</p> <p>Rating takes into consideration, the healthy financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management Non-Cooperative (91-124-4107064 / 65 / 20-66333739)**  
**91-44-66936820 (Number is ringing)**  
**91-9582261458 (switch off)**

**LOCATIONS**

<b>Registered Office :</b>	A-21, 9, Prithviraj Road, New Delhi – 110003, India
<b>Tel. No.:</b>	Not Available
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:satish.patnaik@continental-engines.com">satish.patnaik@continental-engines.com</a>
<b>Website :</b>	<a href="http://www.continental-engines.com">http://www.continental-engines.com</a>
<b>Corporate Office :</b>	Global Business Park, Tower- D, Floor 3, Mehrauli Gurgaon Road, Gurugram - 122002, Haryana, India
<b>Tel. No.:</b>	91-124-4107064 / 65
<b>Fax No.:</b>	91-124-4608919
<b>E-Mail :</b>	<a href="mailto:continental@continental-engines.com">continental@continental-engines.com</a>
<b>Machining Division :</b>	A-88, RIICO Industrial Area Bhiwadi District Alwar – 301019, Rajasthan, India
<b>E-Mail :</b>	<a href="mailto:marketing@continental-engines.com">marketing@continental-engines.com</a>
<b>Sales Office – Southern Region :</b>	Level 5, North Block, Tamarai Tech Park, S.P. Plot No. 16-19 & 20 A, Thiru Vi Ka Industrial Estate, Inner Ring Road, Guindy, Chennai – 600032, Tamilnadu, India
<b>Tel. No.:</b>	91-44-66936820
<b>Sales Office – Western Region :</b>	Auto cluster Development and Research Institute, Have-Block, Plot C-181, Chinchwad Pune – 411019, Maharashtra, India
<b>Tel. No.:</b>	91-20-66333739

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Amarjit Singh Bakshi
<b>Designation :</b>	Managing Director
<b>Address :</b>	9, Green Avenue Vasant Kunj New Delhi – 110070, India
<b>Date of Birth/Age :</b>	29.05.1944
<b>Qualification :</b>	B.Tech Civil
<b>Date of Appointment :</b>	16.08.1996
<b>DIN No.:</b>	00034902

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<b>Name :</b>	Mr. Amrita Bakshi
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	9, Green Avenue Vasant Kunj New Delhi – 110070, India
<b>Date of Appointment :</b>	02.01.2018
<b>DIN No.:</b>	00932256
<b>Name :</b>	Mr. Mahesh Dadlani
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	Pine Drive-16 ,Malibu Town, Sector-47, South City-ii Gurugram – 122018, Haryana, India
<b>Date of Birth/Age :</b>	26.09.1962
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	13.04.2013
<b>DIN No.:</b>	05150217
<b>Name :</b>	Mr. Shiv Bakshi
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	9, Green Avenue, Vasant Kunj, New Delhi - 110070, India
<b>Date of Birth/Age :</b>	02.10.1990
<b>Qualification :</b>	MBA
<b>Date of Appointment :</b>	27.08.2013
<b>DIN No.:</b>	05163014
<b>Name :</b>	Mr. Sanam Bakshi
<b>Designation :</b>	Director
<b>Address :</b>	9, Green Avenue, Vasant Kunj, New Delhi – 110070, India
<b>Date of Birth/Age :</b>	03.04.1986
<b>Qualification :</b>	BSC
<b>Date of Appointment :</b>	27.08.2013
<b>DIN No.:</b>	02642874
<b>Name :</b>	Mr. Sukhpal Singh Ahluwalia
<b>Designation :</b>	Director
<b>Address :</b>	89, Winnington Road, London - N20tt, GB
<b>Date of Birth/Age :</b>	24.10.1958
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	07.10.2014
<b>DIN No.:</b>	02937298

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Rajat Jain
<b>Designation :</b>	Chief financial officer
<b>Address :</b>	Bungalow No. 14, Kumar Palmsprings, Sr No. 12/13, Undri Pune – 411060, Maharashtra, India
<b>Date of Appointment :</b>	23.05.2018
<b>PAN No.:</b>	AAIPJ6067E

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**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

Names of Shareholders	No. of Shares
Amarjit Singh Bakshi	2512408
Amrita Bakshi	2500015
AS Bakshi (HUF)	10
Sanam Bakshi	10
Shiv Bakshi	10
Simran Bakshi	9
<b>Total</b>	<b>5012462</b>

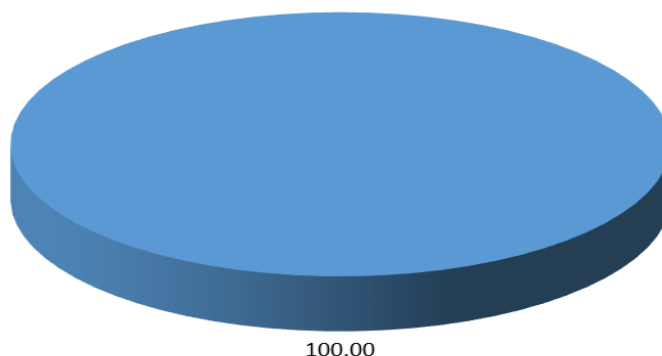
**Equity Share Break up (Percentage of Total Equity)**

**AS ON 28.09.2017**

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

■ Promoters [Individual/Hindu Undivided Family (Indian)]



**BUSINESS DETAILS**

<b>Line of Business :</b>	The company is engaged in the Production of Automobile Components namely Aluminium Cylinder Heads, Cylinder Blocks, Aluminium Castings, in-take Manifolds, Transmission Case, Clutch House, Crank Case, Cooling Jacket, Compressor Mounting Bracket. [Registered Activity]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Engines and Other Automobile Components, Vehicles and Three wheelers	84099191
	<b>Name and Description of main products / services</b>	<b>NIC Code</b>
	Manufacture of general purpose machinery	2811
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--

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	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	Kotak Mahindra Bank Limited
	<b>Branch :</b>	1st Floor, Asset Area 9, IBIS Commercial Block Hospitality District Delhi Aero City New Delhi – 110037, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 INR In Million</b>
	<b>LONG TERM BORROWINGS</b>	<b>31.03.2016 INR In Million</b>
	Rupee term loans from banks	7.600
	Long-term maturities of finance lease obligations	11.448
	<b>SHORT TERM BORROWINGS</b>	
	Working capital loans from banks	537.722
	<b>Total</b>	<b>556.770</b>
		<b>690.732</b>

<b>Auditors :</b>	
<b>Name :</b>	Praveen Aggarwal and Company Chartered Accountants
<b>PAN No.:</b>	AAEFP9238M
<b>Memberships No :</b>	501642
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Subsidiary Company :</b>	<ul style="list-style-type: none"> <li>Tizara Estate Limited</li> <li>Continental Defence Solutions Private Limited</li> </ul>

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	<ul style="list-style-type: none"> <li>Baxy Private Limited</li> </ul>
<b>Associate Company :</b>	<ul style="list-style-type: none"> <li>Oriental Nagpur Betul Highway Limited</li> </ul>
<b>Joint Venture :</b>	<ul style="list-style-type: none"> <li>Brambilla India Private Limited</li> <li>Intermotor B.V.</li> </ul>
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :</b>	<ul style="list-style-type: none"> <li>Vege Infosol Private Limited</li> <li>Sweta Estates Private Limited</li> <li>Bhiwadi Estate Limited</li> <li>Safdarjang Estates Private Limited</li> <li>Skyrock Engineers Private Limited</li> <li>Bhiwadi Steels Private Limited</li> <li>Oriental Tollways Private Limited</li> </ul>
<b>Fellow Subsidiary company :</b>	<ul style="list-style-type: none"> <li>Vege Benelux Bv</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 28.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
7500000	Equity Shares	INR 10/- each	INR 75.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
5012462	Equity Shares	INR 10/- each	INR 50.125 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	50.125	50.125	50.125
(b) Reserves & Surplus	1854.848	1776.274	1726.081
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1904.973</b>	<b>1826.399</b>	<b>1776.206</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	19.048	116.946	232.281
(b) Deferred tax liabilities (Net)	65.407	84.452	47.564
(c) Other long term liabilities	972.650	965.600	947.812
(d) long-term provisions	48.797	43.941	34.967
<b>Total Non-current Liabilities (3)</b>	<b>1105.902</b>	<b>1210.939</b>	<b>1262.624</b>
(4) Current Liabilities			
(a) Short term borrowings	668.482	678.448	576.363
(b) Trade payables	515.594	420.047	438.555
(c) Other current liabilities	314.937	288.995	273.803
(d) Short-term provisions	28.190	26.933	39.768
<b>Total Current Liabilities (4)</b>	<b>1527.203</b>	<b>1414.423</b>	<b>1328.489</b>
<b>TOTAL</b>	<b>4538.078</b>	<b>4451.761</b>	<b>4367.319</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1186.072	1169.306	1228.408
(ii) Intangible Assets	36.201	51.806	64.548
(iii) Capital work-in-progress	79.246	9.824	19.558
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	943.737	943.737	970.083
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	46.444	32.727	20.980
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>2291.700</b>	<b>2207.400</b>	<b>2303.577</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	560.025	524.101	583.248
(c) Trade receivables	764.618	850.982	831.715
(d) Cash and cash equivalents	219.751	139.711	108.369
(e) Short-term loans and advances	695.082	723.635	534.858
(f) Other current assets	6.902	5.932	5.552
<b>Total Current Assets</b>	<b>2246.378</b>	<b>2244.361</b>	<b>2063.742</b>
<b>TOTAL</b>	<b>4538.078</b>	<b>4451.761</b>	<b>4367.319</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	2863.969	3219.351	3158.375
	Other Income	60.744	23.653	11.100
	<b>TOTAL</b>	<b>2924.713</b>	<b>3243.004</b>	<b>3169.475</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	1450.833	1672.800	1671.189
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(24.035)	10.563	(48.133)
	Employees benefits expense	524.879	500.609	464.454
	Other expenses	669.852	722.980	738.116
	<b>TOTAL</b>	<b>2621.529</b>	<b>2906.952</b>	<b>2825.626</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>303.184</b>	<b>336.052</b>	<b>343.849</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>67.386</b>	<b>74.129</b>	<b>76.767</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>235.798</b>	<b>261.923</b>	<b>267.082</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>157.014</b>	<b>168.462</b>	<b>217.546</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>78.784</b>	<b>93.461</b>	<b>49.536</b>
<b>Less</b>	<b>TAX</b>	<b>2.675</b>	<b>36.889</b>	<b>8.380</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>78.573</b>	<b>50.193</b>	<b>39.262</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>15.68</b>	<b>10.01</b>	<b>7.83</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	104.090	106.494	139.521
Cash generated from operations	426.170	219.228	506.418
Net cash flow from (used in) operating activities	409.531	203.599	497.391

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	97.45	96.48	96.12
Account Receivables Turnover (Income / Sundry Debtors)	3.75	3.78	3.80
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	129.71	91.65	95.78
Inventory Turnover (Operating Income / Inventories)	0.54	0.64	0.59
Asset Turnover (Operating Income / Net Fixed Assets)	0.23	0.27	0.26

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.36	0.37	0.39
Debt Equity Ratio (Total Liability / Networth)	0.42	0.49	0.53
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.80	0.77	0.75
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.68	0.67	0.74
Interest Coverage Ratio	4.50	4.53	4.48

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(PBIT / Financial Charges)			
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales (PAT / Sales) * 100	%	2.74	1.56	1.24
Return on Total Assets (PAT / Total Assets) * 100	%	1.73	1.13	0.90
Return on Investment (ROI) (PAT / Networth) * 100	%	4.12	2.75	2.21

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.47	1.59	1.55
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		1.10	1.22	1.11
G-Score Ratio Financial (Networth / Total Assets)		0.42	0.41	0.41
G-Score Ratio Debt (Debts / Equity Capital)		15.79	17.99	18.92
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.47	1.59	1.55

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

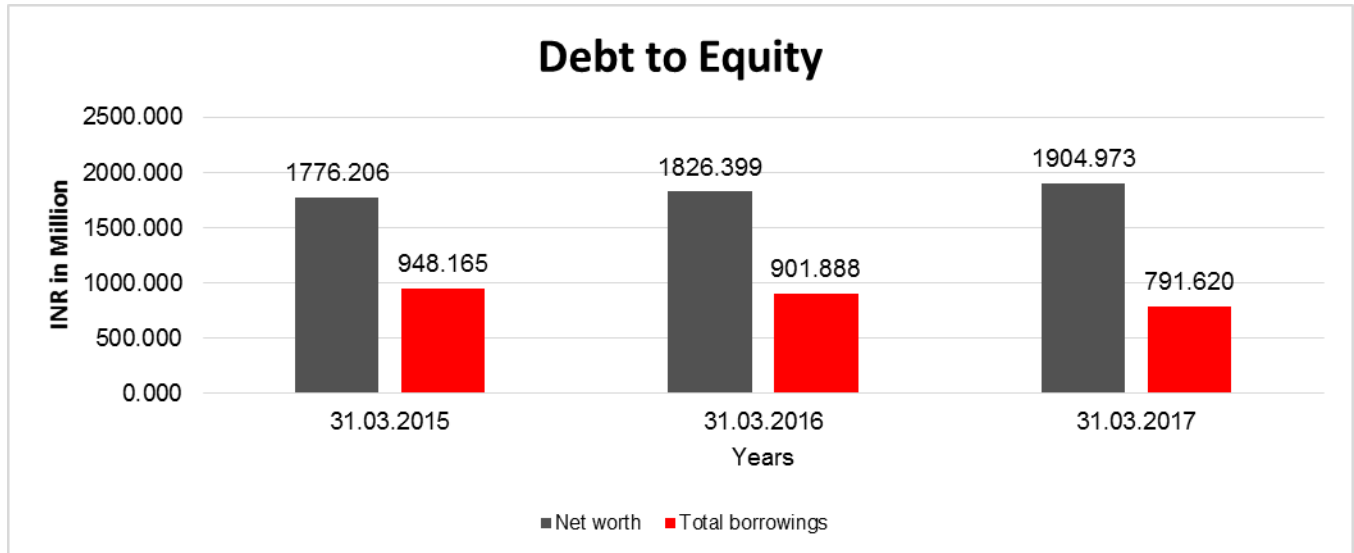
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 INR In Million	31.03.2016 INR In Million	31.03.2017 INR In Million
Share Capital	50.125	50.125	50.125
Reserves & Surplus	1726.081	1776.274	1854.848
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>1776.206</b>	<b>1826.399</b>	<b>1904.973</b>
Long Term borrowings	232.281	116.946	19.048
Short Term borrowings	576.363	678.448	668.482

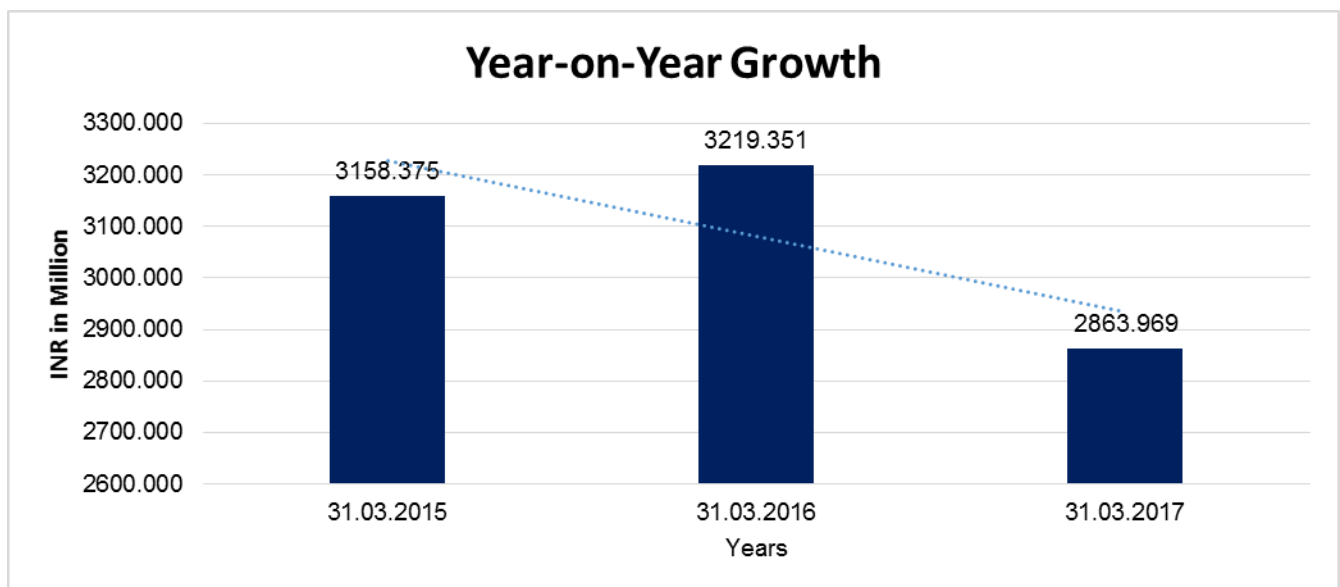
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Current maturities of long term debt	139.521	106.494	104.090
<b>Total borrowings</b>	<b>948.165</b>	<b>901.888</b>	<b>791.620</b>
<b>Debt/Equity ratio</b>	<b>0.534</b>	<b>0.494</b>	<b>0.416</b>



**YEAR-ON-YEAR GROWTH**

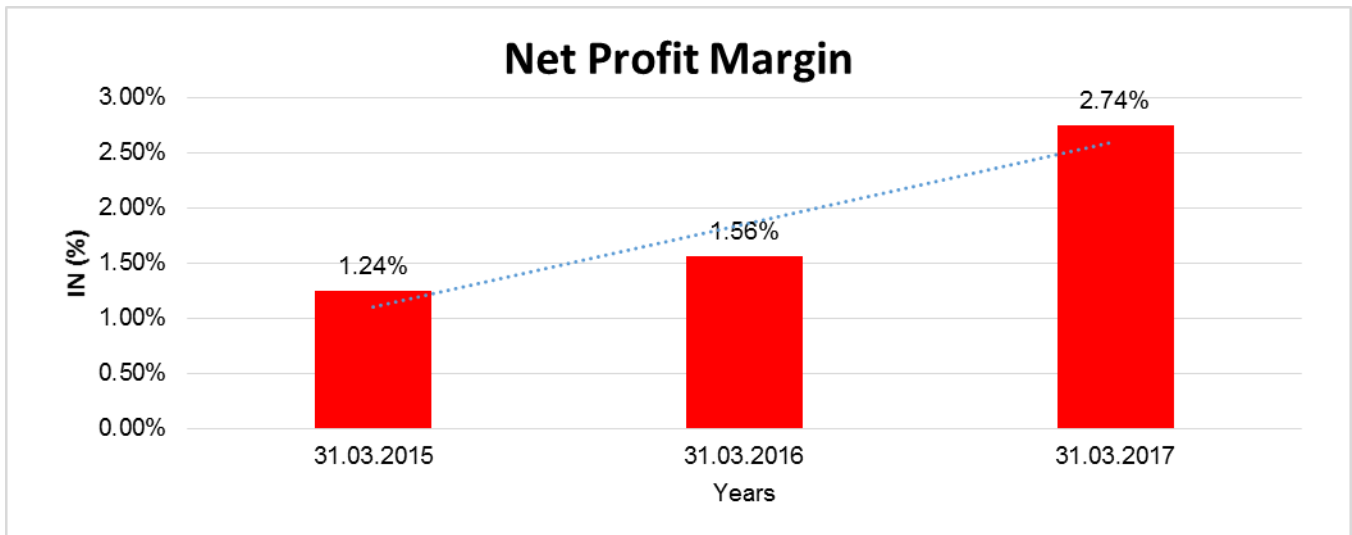
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	<b>INR In Million</b>	<b>INR In Million</b>	<b>INR In Million</b>
Sales	3158.375	3219.351	2863.969
		<b>1.931</b>	<b>-11.039</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	3158.375	3219.351	2863.969
Profit/(Loss)	39.262	50.193	78.573
	<b>1.24%</b>	<b>1.56%</b>	<b>2.74%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**GENERAL INFORMATION**

CONTINENTAL ENGINES PRIVATE LIMITED (Formerly Known as CONTINENTAL ENGINES LIMITED )was incorporated on 16th August 1996. From 11/08/2015 the name of the said company is changed to CONTINENTAL ENGINES Private Limited. The company is engaged in the production of automobile components namely aluminium cylinder Heads, cylinder blocks, aluminium castings, in-take manifolds, transmission case, clutch house, crank case, cooling jacket, compressor mounting bracket. Another growing segment of the company- manufacturing/sales of Engines and Vehicles . But its main product is Aluminium Cylinder Heads. Their sale is divided into two sectors i.e. Original Equipment Manufacturers (OEM) and After Market (AM).

**UNSECURED LOANS:**

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
<b>SHORT TERM BORROWINGS</b>		
Working capital loans from banks	0.000	47.331
Loans and advances from related parties	130.760	57.331
<b>Total</b>	<b>130.760</b>	<b>104.662</b>

**INDEX OF CHARGES:**


SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	H01995497	100196894	SIEMENS FINANCIAL SERVICES PRIVATE LIMITED	02/08/2018	-	-	18473350.0	BRANCH OFFICE-GROUND FLOOR, TOWER B, JIL BUILDING PLOT NO 78, NEAR SBI ACADEMY, SECTOR 18, GURGAON HR122015IN
2	G89486807	100182532	SIEMENS FINANCIAL SERVICES PRIVATE LIMITED	28/05/2018	-	-	72200000.0	BRANCH OFFICE-GROUND FLOOR, TOWER B, JIL BUILDING PLOT NO 78, NEAR SBI ACADEMY, SECTOR 18, GURGAON

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								HR122015IN
3	G847087 26	1001715 85	KOTAK MAHIND RA BANK LIMITED	10/04/20 18	-	-	300000000.0	1ST FLOOR, ASSET AREA 9, IBIS COMMERCIAL BLOCKHOSPI TALITY DIST., DELHI AEROCITYNE W DELHIDL11003 7IN
4	G617010 41	1001332 95	KOTAK MAHIND RA BANK LIMITED	02/11/20 17	-	-	250000000.0	1ST FLOOR, ASSET AREA 9, IBIS COMMERCIAL BLOCKHOSPI TALITY DIST., DELHI AEROCITYNE W DELHIDL11003 7IN
5	G613917 93	1001329 17	SIEMEN S FINANCI AL SERVIC ES PRIVATE LIMITED	31/10/20 17	-	-	35115325.0	BRANCH OFFICE- GROUND FLOOR, TOWER B, JIL BUILDINGPLO T NO 78, NEAR SBI ACADEMY, SECTOR 18,GURGAON HR122015IN
6	G579494 63	1001291 57	SIEMEN S FINANCI AL SERVIC ES PRIVATE LIMITED	06/10/20 17	-	-	15700000.0	BRANCH OFFICE- GROUND FLOOR, TOWER B, JIL BUILDINGPLO T NO 78, NEAR SBI ACADEMY, SECTOR 18,GURGAON HR122015IN
7	B635830 09	1028631 5	CANARA BANK	02/05/20 11	19/11/20 12	-	400000000.0	PRIME CORPORATE

								BRANCH-II, WORLD TRADE TOWER,BARA KHAMBA LANENEW DELHIDL11000 1IN
8	C466309 01	1016433 3	CANARA BANK	27/05/20 09	03/03/20 15	-	170000000.0	PRIME CORPORATE BRANCH- CONNAUGHT PLACE,2ND FLOOR, WORLD TRADE TOWER, BARAKHAMBA LANE,NEW DELHIDL11000 1IN
9	C466305 21	8003206 6	CANARA BANK	12/08/20 02	03/03/20 15	-	515000000.0	PRIME CORPORATE BRANCH- CONNAUGHT PLACE,2ND FLOOR, WORLD TRADE TOWER, BARAKHAMBA LANE,NEW DELHIDL11000 1IN
10	C466298 61	8003206 5	CANARA BANK	12/11/20 01	03/03/20 15	-	276000000.0	PRIME CORPORATE BRANCH- CONNAUGHT PLACE,2ND FLOOR, WORLD TRADE TOWER, BARAKHAMBA LANE,NEW DELHIDL11000 1IN

**FIXED ASSETS:**

- Land
  - Building
  - Plant and Machinery
  - Furniture and Fixture
  - Office Equipment
  - Computer
  - Vehicles
- 

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.46
UK Pound	1	INR 90.28
Euro	1	INR 79.89

**INFORMATION DETAILS**

Information Gathered by :	SUP
Analysis Done by :	VIV R
Report Prepared by :	RNA

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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