

## MIRA INFORM REPORT

Report No. :	541961
Report Date :	27.11.2018

### IDENTIFICATION DETAILS

Name :	DHAKA TRADING HOUSE LTD.
Registered Office :	Baitul Abed Building (Level# 11), 53, Purana Paltan, Dhaka-1000
Country :	Bangladesh
Financials (as on) :	30.06.2018 (Summarized)
Date of Incorporation :	21.12.2010
Com. Reg. No.:	C-88991
Legal Form :	Private Company
Line of Business :	Processing and Exporter of Raw Jute.
No. of Employees :	22

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	No Complaints
Litigation :	Clear

### NOTES:

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Any query related to this report can be made on e-mail: while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **COMPANY NAME**

DHAKA TRADING HOUSE LTD

## **EXECUTIVE SUMMARY**

### **IDENTIFICATION DETAILS**

**Correct company Name** : Dhaka Trading House Ltd.  
**Head Office** : Baitul Abed Building (Level# 11), 53, Purana Paltan, Dhaka-1000, Bangladesh.  
**Tel No** : 88-02-9569678  
**Fax No** : Nil  
**E-mail** : [dthljute@yahoo.com](mailto:dthljute@yahoo.com), [dhakajutekhumla@gmail.com](mailto:dhakajutekhumla@gmail.com), [dthljute@gmail.com](mailto:dthljute@gmail.com)  
**Website** : [www.dthljute.com](http://www.dthljute.com), [www.dhakatradinghouseltd.com](http://www.dhakatradinghouseltd.com)  
**Date/ Year of Incorporation** : 21.12.2010  
**Incorporation No.** : C-88991  
**Legal Form (General)** :  Public Listed Co  Public (but not listed)  Private Co  State-owned Co  
 Sole Proprietorships  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
**Legal form (Specific)** :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
**Issuing Authority** :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council  
 Cantonment Board  Chief Controller of Import & Export (CCIE)

## **OTHER REGISTRY & CERTIFICATION DETAILS**

**Organization Name** : Bangladesh Jute Association.  
**Membership No** : N/A

## **FINANCIALS- SUMMARY**

Year	Turnover/ Sales	Assets	Income
30 <sup>th</sup> June, 2016	BDT 396 Million	BDT 310.21 Million	BDT 15.43 Million
30 <sup>th</sup> June, 2017	BDT 664 Million	BDT 573.90 Million	BDT 17.37 Million

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## **OWNERSHIP/SHAREHOLDERS**

<b>Names of Shareholders</b>	<b>No. of Share</b>	<b>Country</b>
Mr. Al-Haj Md. Tipu Sultan	950000	Bangladesh.
Mr. Mahabubul Alam	50000	Bangladesh.

## **DIRECTORS**

1.

**Name** : Mr. Mahabubul Alam  
**Designation** : Chairman  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

2.

**Name** : Mr. Al-Haj Md. Tipu Sultan  
**Designation** : Managing Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

## **MANAGEMENT**

**Name** : Mr. Al-Haj Md. Tipu Sultan  
**Job Description** : Managing Director  
**Nationality** : N/A  
**Email address** : sultantipu1969@gmail.com  
**Other details** : N/A

**Name** : Mr. Sheik Shahidul Islam.  
**Job Description** : Executive Director.  
**Nationality** : Bangladeshi  
**Email address** : N/A  
**Other details** : 88-01711432671

**Name** : Mr. Jasim Uddin.  
**Job Description** : Officer.  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Noman  
**Job Description** : Officer (Commercial)  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : 88-01610229900

## **BUSINESS OPERATIONS**

**Nature of Activity** : Processing  Trader  Dealer  Distributor  
Exporter  Importer  Services  Others

### **Item Dealings In:**

**Products** : Raw Jute  
**Production Capacity** : N/A  
**Last Year Production** : N/A

### **Trading Terms:**

**Purchasing Terms:** L/C  Cash  Others   
Credit : 30 days 60 days 90 days  0 days

**Selling Terms** : L/C  Cash  Others   
Credit : 30 days 60 days  90 days days

## **DETAILED DATA**

**Trade** : Overseas Clients : N/A  
**Reference & Related Parties** : Local Clients : N/A  
Overseas Suppliers : N/A  
Local Suppliers : N/A  
**Trade Markets** : Exports(Country) : India China, Pakistan  
Imports(Country) : N/A  
**Brand Name** : N/A  
**Certified** : N/A  
**Name of Auditors** : N/A  
**Operation Status** : Active

## **CAPITAL STRUCTURE**

Authorized Capital	:	BDT 500 Million.
Paid-up Capital	:	BDT 100000000
No. of Shares	:	1000000
Share Value	:	BDT 100.00 Each
Main Assets	:	BDT 573.90 Million

## **FINANCIAL STATEMENT- DETAILED**

Summary information has been given

## **ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES**

Sister Concerns	:	N/A
Subsidiary	:	N/A
Name of The Group	:	N/A

## **BANKING**

Bank Name	:	Rupali Bank Ltd.
Bank Address	:	Daulatpur, Kkulna. Khalishpur, Kkulna, Bangladesh
Bank Name	:	Standard Chartered Bank.
Bank Address	:	Gulshan Branch, 67, Gulshan Avenue, Bangladesh

## **ADVERSE DATA MONITORING**

Dishonored Checks	:	No Record Found
Debt	:	No Record Found

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Litigation : Clear  
Performance Defaults : No Record Found  
Adverse Coverage/History    Local Adverse    Media Filling : No Record Found

## ***SITE VISIT COMMENTARY***

Our representative visited the subject company Head Office which is situated at Baitul Abed Building (Level# 11), 53, Purana Paltan, Dhaka-1000, Bangladesh. It is situated at Commercial office Area.

## ***GENERAL COMMENTS***

Based on the financial statements, SC's financial performance appears to be Below Average. SC has been in its line of business for about 8 years. Taking into account its standing history, reputation in the market, as well as its financial condition.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.71
UK Pound	1	INR 90.65
Euro	1	INR 80.27
BDT	1	INR 0.84

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)