

## MIRA INFORM REPORT

Report No. :	541707
Report Date :	27.11.2018

### IDENTIFICATION DETAILS

Name :	EMTEX ENGINEERING PRIVATE LIMITED
Registered Office :	Khasra No. 401 and 402, 1st Floor, Near Kaluram Market, Ghitorni, M. G. Road, New Delhi - 110030
Mob. No.:	91-8377900976 (Mr. Ravi Arora)
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	11.10.2011
CIN No.: [Company Identification No.]	U29100DL2011PTC226038
Capital Investment / Paid-up Capital :	INR 33.167 Million
PAN No.: [Permanent Account No.]	AACCE8463G
GSTN : [Goods & Service Tax Registration No.]	24AACCE8463G1ZN [Gujarat] 29AACCE8463G1ZD [Karnataka] 09AACCE8463G1ZF [Uttar Pradesh] 33AACCE8463G2ZN [Tamilnadu] 08AACCE8463G1ZH [Rajasthan] 07AACCE8463G1ZJ [Delhi] 27AACCE8463G1ZH [Maharashtra] 06AACCE8463G1ZL [Haryana] 36AACCE8463G1ZI [Telangana]
Legal Form :	Private Limited Liability Company
Line of Business :	Trader, Exporter and Importer of Machine Tools, Spare Parts and Accessories through online and offline mode. [Registered activity and also confirmed by management]
No. of Employees :	500 (Approximately)

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**B**

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 400000
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Exists
<b>Comments :</b>	<p>Subject was incorporated in the year 2011 and it is engaged as a trader, exporter and importer of machine tools. Spare parts and accessories through online and offline modes.</p> <p>For the financial year 2018, the company has increased its revenue as compared to its previous year but it has incurred loss during year.</p> <p>Rating takes into consideration, the moderate financial risk profile marked by modest net worth base and comfortable debt protection metrics.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY [GENERAL DETAILS]**

<b>Name :</b>	Mr. Ravi Arora
<b>Designation :</b>	Manager
<b>Contact No.:</b>	91-8377900976
<b>Date :</b>	24.11.2018

**LOCATIONS**

<b>Registered Office :</b>	Khasra No. 401 and 402, 1st Floor, Near Kaluram Market, Ghitorni, M. G. Road, New Delhi – 110030, India
<b>Tel. No.:</b>	91-11-30473000
<b>Mobile No.:</b>	91-9205276101 (Mr. Sameer Kumar) 91-8377900976 (Mr. Ravi Arora)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:bharat.arora@industry.com">bharat.arora@industry.com</a> <a href="mailto:care@industrybuying.com">care@industrybuying.com</a>
<b>Website :</b>	<a href="http://www.industrybuying.com">www.industrybuying.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Factory:</b>	Khasra No. 401 and 402, 1 <sup>st</sup> Floor, Near Kaluram Market, Ghitorni, New Delhi, 110030, India

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mrs. Swati Gupta
<b>Designation :</b>	Whole-time Director
<b>Address :</b>	A-4/1, 2nd Floor, Vasant Vihar-1, South West Delhi, Delhi – 110057, India
<b>Date of Birth/Age :</b>	10.02.1977
<b>Date of Appointment :</b>	10.12.2014
<b>DIN No.:</b>	00231260
<b>Name :</b>	Mr. Vishal Satinder Sood
<b>Designation :</b>	Nominee Director
<b>Address :</b>	B 902, Central Park 1, Golf Course Road, Sector - 42, Gurgaon - 122002,

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	Harya, India
<b>Date of Birth/Age :</b>	23.02.1972
<b>Date of Appointment :</b>	11.03.2016
<b>DIN No.:</b>	01780814
<b>Name :</b>	Mr. Rahul Gupta
<b>Designation :</b>	Whole-time Director
<b>Address :</b>	C-5/55, Vasant Kunj, New Delhi - 110057, India
<b>Date of Birth/Age :</b>	20.12.1978
<b>Date of Appointment :</b>	10.12.2014
<b>DIN No.:</b>	02205796

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Ravi Arora
<b>Designation :</b>	Manager

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON 31.03.2018**

<b>Names of Shareholders (Equity Shares)</b>	<b>No. of Shares</b>
Swati Gupta	1010139
Rahul Gupta	1003343
Zishaan Hayath	10000
Saif Partners India V Limited	100
Kalari Capital Partners	100
Trifecta Venture Debt Fund	1
<b>Total</b>	<b>2023683</b>

<b>Names of Shareholders (Preference Shares)</b>	<b>No. of Shares</b>
Saif Partners India V Limited	1446104
Arun Venkatachalam	11504
M M Muthiah	11504
Vellayan Subbiah	11503
Arathi Krishna	11503
Kalari Capital Partners	994080
Beenext Pte. Limited	388110
Trifecta Venture Debt Fund	34789
Beenos Asia Pte. Limited	59148
Mamoru Taniya	59148
DG Incubation	118296
<b>Total</b>	<b>3145689</b>

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**AS ON 30.10.2018**

<b>Names of Allottees (Preference Shares)</b>	<b>No. of Shares</b>
Saif Partners India V Limited	236785
Kalari Capital Partners	236785
Beenext Pte. Limited	23679
Beenos Asia Pte. Limited	11839
DG Incubation	118393
Arun Venkatachalam	1243
M M Muthiah	1243
Arathi Krishna	1243
<b>Total</b>	<b>631210</b>

**Equity Share Break up (Percentage of Total Equity)**

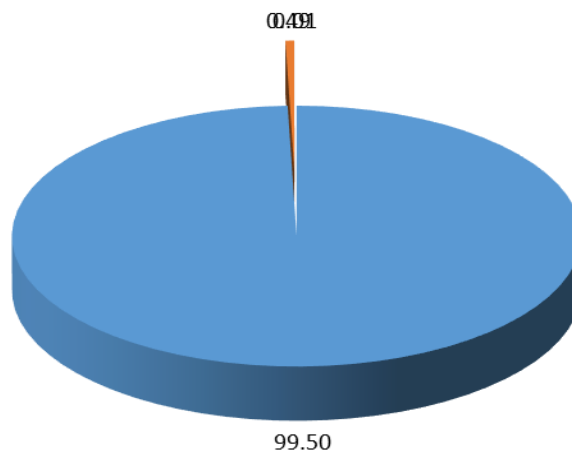
**AS ON 28.09.2018**

<b>Category</b>	<b>Percentage</b>
Promoters- Individual/Hindu Undivided Family- Indian	99.50
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	0.49
Public/Other than promoters - Body corporate	0.01
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

- Promoters- Individual/Hindu Undivided Family- Indian
- Public/Other than promoters- Individual/Hindu Undivided Family- Indian
- Public/Other than promoters - Body corporate



### BUSINESS DETAILS

<b>Line of Business :</b>	Trader, Exporter and Importer of Machine Tools, Spare Parts and Accessories through online and offline mode. [Registered activity and also confirmed by management]		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code</b>	<b>of the Product/service</b>
	Other general purpose machinery and parts thereof n.e.c.	99611899	
<b>Brand Names :</b>	Not Available		
<b>Agencies Held :</b>	Not Available		
<b>Exports :</b>			
	<b>Products :</b>	Finished Goods	
	<b>Countries :</b>	China	
<b>Imports :</b>			
	<b>Products :</b>	Finished Goods	
	<b>Countries :</b>	Nigeria	

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<b>Terms :</b>	
<b>Selling :</b>	Advance Payment and L/C
<b>Purchasing :</b>	Advance Payment and L/C

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	End Users	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	500 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	HDFC Bank Limited
	<b>Branch :</b>	Not Divulged
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
<b>Remark :</b>	--	
<b>Facilities :</b>	<b>(INR In Million)</b>	

	<b>SECURED LOAN</b>	<b>As on 31.03.2018</b>	<b>As on 31.03.2017</b>
	<b>LONG TERM BORROWING</b>		
	15.25% Non-Convertible Debentures	0.000	24.000
	Long Term Loan	86.007	0.000
	<b>SHORT TERM BORROWING</b>		
	Long Term Loan	33.992	0.000
	15.25% Non-Convertible Debentures	0.000	48.000
	<b>Total</b>	<b>118.999</b>	<b>72.000</b>

<b>Auditors :</b>	
<b>Name :</b>	S.R Batliboi and Associates LLP Chartered Accountants
<b>Address :</b>	Golfview Corporate Tower-B, Sector-42, Sector Road, Gurugram – 122002, Haryana, India
<b>Tel. No.:</b>	91-124-4644000
<b>Fax No.:</b>	91-124-4644050
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	ACHFS9118A
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which exercise/ can exercise significant influence eve the company :</b>	<ul style="list-style-type: none"> <li>• Saif Partners India Private Limited</li> <li>• Kalari Capital III LLC</li> </ul>
<b>Enterprises where key managerial personnel exercise/ can exercise significant influence :</b>	<ul style="list-style-type: none"> <li>• Emtex Machinery Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**AFTER 31.03.2018**

**Authorised Capital : INR 50.000 Million**

**Issued, Subscribed & Paid-up Capital : INR 39.492 Million**

**AS ON 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 1/- each	INR 5.000 Million
3481683	Compulsory Convertible Preference Shares	INR 10/- each	INR 34.817 Million
	<b>Total</b>		<b>INR 39.817 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
2023683	Equity Shares	INR 1/- each	INR 2.024 Million
754959	Compulsory Convertible Bearing Series A Preference Shares	INR 10/- each	INR 7.550 Million
38230	Compulsory Convertible Bearing Class A Preference Shares	INR 10/- each	INR 0.382 Million
1363559	Compulsory Convertible Bearing Series B Preference Shares	INR 10/- each	INR 13.635 Million
34789	Compulsory Convertible Preference Shares	INR 1/- each	INR 0.035 Million
954152	Compulsory Convertible Bearing Series C Preference Shares	INR 10/- each	INR 9.541 Million
5169372	<b>Total</b>		<b>INR 33.167 Million</b>

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	33.167	33.090	23.626
(b) Reserves & Surplus	111.859	499.679	399.077
(c) Money received against share warrants	0.020	0.000	0.000
(2) Share Application money pending allotment	0.000	1.121	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>145.046</b>	<b>533.890</b>	<b>422.703</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	86.007	24.000	72.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	4.047	6.227	2.502
<b>Total Non-current Liabilities (3)</b>	<b>90.054</b>	<b>30.227</b>	<b>74.502</b>
(4) Current Liabilities			
(a) Short term borrowings	35.602	49.610	49.532
(b) Trade payables	130.372	47.917	38.029
(c) Other current liabilities	27.453	29.158	19.723
(d) Short-term provisions	0.116	0.118	0.063
<b>Total Current Liabilities (4)</b>	<b>193.543</b>	<b>126.803</b>	<b>107.347</b>
<b>TOTAL</b>	<b>428.643</b>	<b>690.920</b>	<b>604.552</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	10.673	10.706	11.035
(ii) Intangible Assets	1.174	2.058	0.537
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.726	2.051	2.658

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(e) Other Non-current assets	26.256	16.103	14.542
<b>Total Non-Current Assets</b>	<b>38.829</b>	<b>30.918</b>	<b>28.772</b>
(2) Current assets			
(a) Current investments	104.762	516.234	492.217
(b) Inventories	53.008	34.941	17.839
(c) Trade receivables	169.311	87.989	31.249
(d) Cash and cash equivalents	14.571	7.163	27.215
(e) Short-term loans and advances	48.137	13.648	7.233
(f) Other current assets	0.025	0.027	0.027
<b>Total Current Assets</b>	<b>389.814</b>	<b>660.002</b>	<b>575.780</b>
<b>TOTAL</b>	<b>428.643</b>	<b>690.920</b>	<b>604.552</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Income	747.489	531.608	164.524
	Other Income	36.091	26.731	13.060
	<b>TOTAL</b>	<b>783.580</b>	<b>558.339</b>	<b>177.584</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	690.164	497.835	171.681
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(22.119)	(20.118)	(21.385)
	Employees benefits expense	224.025	236.190	117.381
	Other expenses	264.011	261.649	163.918
	<b>TOTAL</b>	<b>1156.081</b>	<b>975.556</b>	<b>431.595</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>(372.501)</b>	<b>(417.217)</b>	<b>(254.011)</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	18.151	16.201	5.905
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(390.652)</b>	<b>(433.418)</b>	<b>(259.916)</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	8.621	8.712	4.590
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(399.273)</b>	<b>(442.130)</b>	<b>(264.506)</b>

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Less	TAX	0.000	0.000	(0.038)
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(399.273)</b>	<b>(442.130)</b>	<b>(264.468)</b>
	<b>IMPORTS</b>			
	Raw Materials	0.000	0.224	0.586
	<b>TOTAL IMPORTS</b>	<b>0.000</b>	<b>0.224</b>	<b>0.586</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(197.30)</b>	<b>(218.48)</b>	<b>(130.69)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	(451.484)	(489.841)	(234.070)
Net cash flows from (used in) operations	(451.484)	(489.841)	(234.148)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	82.67	60.41	69.33
Account Receivables Turnover (Income / Sundry Debtors)	4.41	6.04	5.26
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	68.95	35.13	80.85
Inventory Turnover (Operating Income / Inventories)	(7.03)	(11.94)	(14.24)
Asset Turnover (Operating Income / Net Fixed Assets)	(31.44)	(32.69)	(21.95)

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.65	0.22	0.30

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Debt Equity Ratio (Total Liability / Networth)	0.84	0.14	0.29
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.33	0.24	0.25
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.08	0.02	0.03
Interest Coverage Ratio (PBIT / Financial Charges)	(20.52)	(25.75)	(43.02)

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	(53.42)	(83.17)	(160.75)
Return on Total Assets ((PAT / Total Assets) * 100)	%	(93.15)	(63.99)	(43.75)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(275.27)	(82.81)	(62.57)

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		2.01	5.20	5.36
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		1.74	4.93	5.20
G-Score Ratio Financial (Networth / Total Assets)		0.34	0.77	0.70
G-Score Ratio Debt (Debts / Equity Capital)		3.67	2.22	5.14
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.01	5.20	5.36

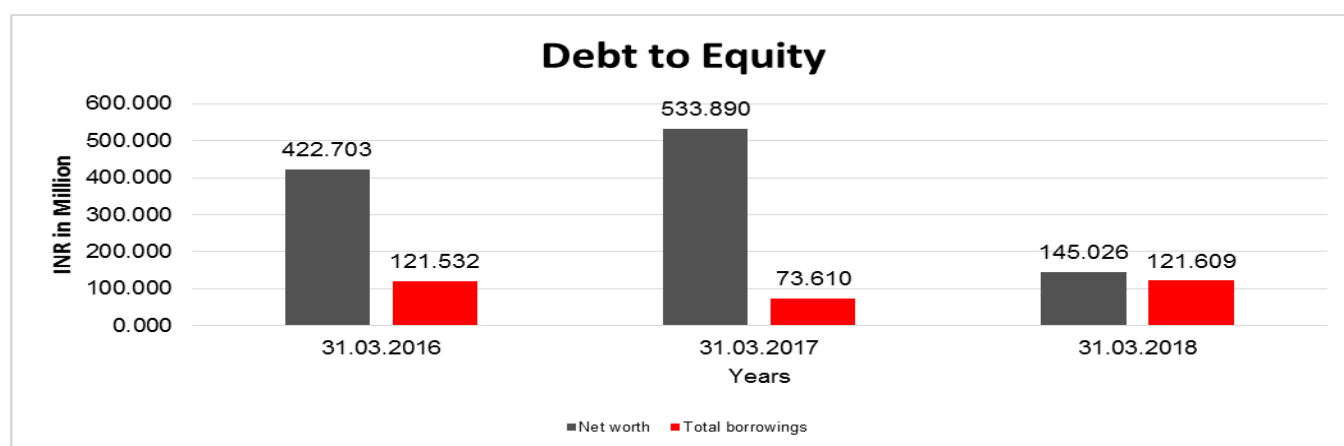
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

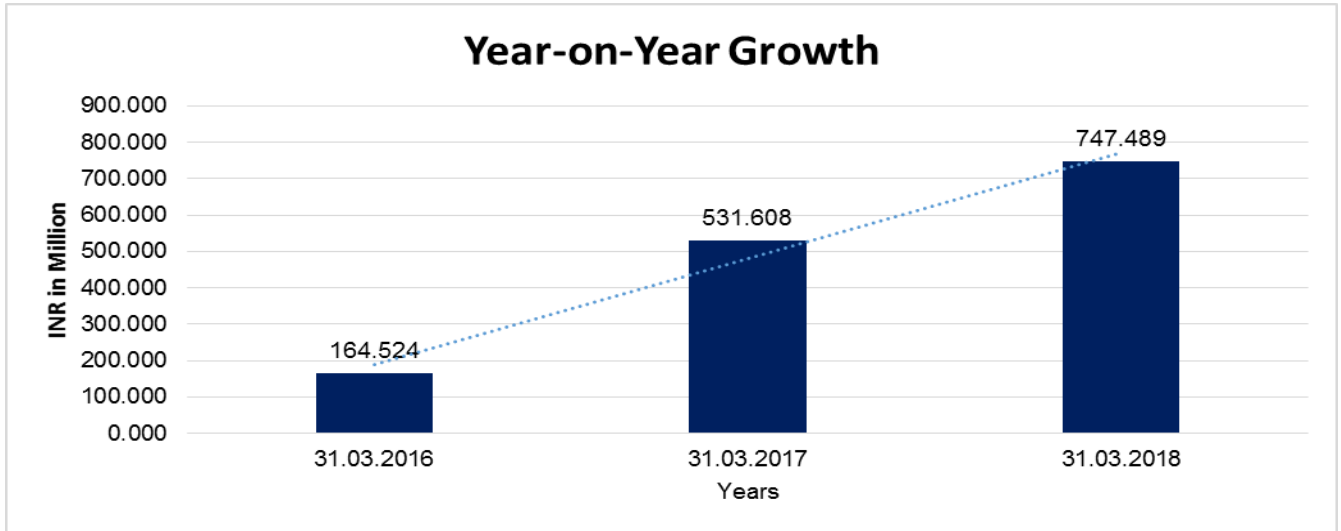
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	23.626	33.090	33.167
Reserves & Surplus	399.077	499.679	111.859
Share Application money pending allotment	0.000	1.121	0.000
<b>Net worth</b>	<b>422.703</b>	<b>533.890</b>	<b>145.026</b>
long-term borrowings	72.000	24.000	86.007
Short term borrowings	49.532	49.610	35.602
<b>Total borrowings</b>	<b>121.532</b>	<b>73.610</b>	<b>121.609</b>
<b>Debt/Equity ratio</b>	<b>0.288</b>	<b>0.138</b>	<b>0.839</b>



**YEAR-ON-YEAR GROWTH**

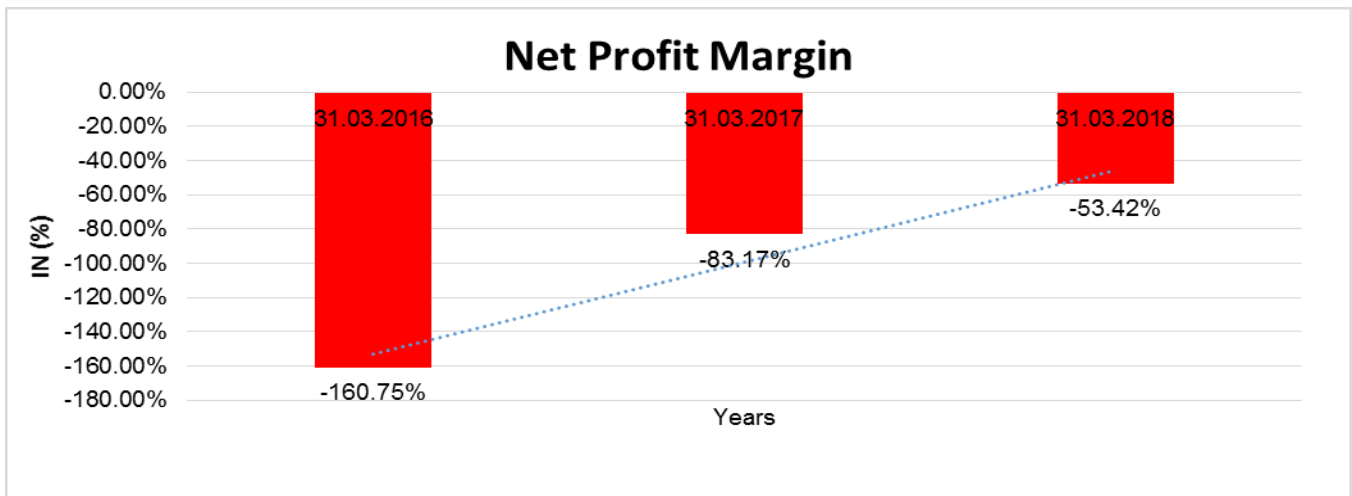
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	164.524	531.608	747.489
		<b>223.119</b>	<b>40.609</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	164.524	531.608	747.489
Profit	(264.468)	(442.130)	(399.273)
	<b>(160.75%)</b>	<b>(83.17%)</b>	<b>(53.42%)</b>



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**LEGAL CASES**

**CHIEF METROPOLITAN MAGISTRATE, ESPLANADE COURT, MUMBAI**

**Case Details**

Case Type : Ss casess SS
Filing Number : 7071/2018 Filing Date: 10-08-2018
Registration Number : 2156/2018 Registration Date: 10-08-2018
CNR Number : MHMM11-007106-2018

**Case Status**

First Hearing Date : 11th September 2018
Next Hearing Date : 11th September 2018
Stage of Case : NOT HEARD CASES (2.45 P.M.)
Court Number and Judge : 6-M.M. , 28TH COURT

**Petitioner and Advocate**

Bajaj Electricals Ltd Th Mr Anand Sharma
Advocate- Jaymala Raut

**Respondent and Advocate**

1) Emtex Engineering Private Limited
2) Swati Gupta
3) Vishal Satider Sood
4) Rahul Gupta
5) Sumit Jain Kumar

**Acts**

Under Act(s)	Under Section(s)
N. I. Act	138rw141

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes

4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOANS:**

(INR In Million)

Particulars	As on 31.03.2018	As on 31.03.2017
<b>SHORT TERM BORROWING</b>		
Unsecured loan from Directors	1.610	1.610
<b>Total</b>	<b>1.610</b>	<b>1.610</b>

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**CORPORATE INFORMATION**

Subject domiciled in India having its registered office at Khasra No. 401 and 402, 1st Floor, Near Kaluram Market, Ghitorni, M. G. Road, New Delhi – 110030, India and is engaged in the Trading of Machine Tools, Spare Parts and Accessories through online and offline mode.

**INDEX OF CHARGE:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G84240712	100170053	BLACKS OIL CAPITAL PRIVATE LIMITED	06/03/2018	-	-	150000000.0	1203, LODHA SUPREMUS, SENAPATI BAPAT MAOPP.WORLD ONE TOWER, LOWER PAREL, WESTMUMBAIMa400 013IN
2	C75756817	10612806	The Hongkong and Shanghai Banking Corporation Limited	28/12/2015	-	-	2562500.0	25, Birla TowerBarakhamba RoadNew DelhiDL110001IN
3	C77710101	10618552	Bank of Baroda	21/12/2015	-	-	10000000.0	B-3, Connaught Place,NEW DELHIDL110001IN
4	G83802199	100084133	HDFC BANK LIMITED	29/12/2016	-	03/04/2018	85878000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013 IN
5	G81746711	10615297	Axis Trustee Services Limited	30/12/2015	-	20/03/2018	120000000.0	Axis House, 2nd Flr, Bombay Dyeing Mills Compound,Pandurang Budhkar Marg, Worli,MumbaiMH4000 25IN
6	C76990324	10542244	Bank of Baroda	06/01/2015	-	22/01/2016	10000000.0	B-3, Connaught Place,New DelhiDL110001IN

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7	C771596 71	1037837 3	Bank of Baroda	18/09/20 12	-	22/01/2 016	15000000.0	B-3Connaught PlaceNew DelhiDL110001IN
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**FIXED ASSETS:**

- Office Equipment
- Computer
- Furniture and Fixture
- Motor Vehicles

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.68
UK Pound	1	INR 90.62
Euro	1	INR 80.16

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	PRK
<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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