

## MIRA INFORM REPORT

|                      |            |
|----------------------|------------|
| <b>Report No. :</b>  | 542029     |
| <b>Report Date :</b> | 27.11.2018 |

### IDENTIFICATION DETAILS

|                                |   |
|--------------------------------|---|
| <b>Name :</b>                  | ICC HANDELS AG  |
| <b>Registered Office :</b>     | Alpenstrasse 1 6300 Zug   |
| <b>Country :</b>               | Switzerland   |
| <b>Financials (as on) :</b>    | 2014 (Summarized)   |
| <b>Date of Incorporation :</b> | 25.03.1960  |
| <b>Com. Reg. No.:</b>          | CH-170.3.002.067-1  |
| <b>Legal Form :</b>            | Limited Company - AG/SA   |
| <b>Line of Business :</b>      | Subject is engaged in the wholesale distribution of plastics materials and basic forms and shapes |
| <b>No. of Employees :</b>      | 15  |

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

|                        |   |
|------------------------|---|
| <b>MIRA's Rating :</b> | C |
|------------------------|---|

| Credit Rating | Explanation      | Rating Comments   |
|---------------|------------------|---|
| C             | Medium High Risk | Business dealings permissible preferably on secured basis |

|                            |          |
|----------------------------|----------|
| <b>Status :</b>            | Moderate |
| <b>Payment Behaviour :</b> | Unknown  |
| <b>Litigation :</b>        | Clear    |

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

| Country Name | Previous Rating<br>(30.06.2018) | Current Rating<br>(30.09.2018) |
|--------------|---------------------------------|--------------------------------|
| Switzerland  | A1                              | A1                             |

| Risk Category        | ECGC Classification |
|----------------------|---------------------|
| Insignificant        | A1                  |
| Low Risk             | A2                  |
| Moderately Low Risk  | B1                  |
| Moderate Risk        | B2                  |
| Moderately High Risk | C1                  |
| High Risk            | C2                  |
| Very High Risk       | D                   |

**SWITZERLAND - ECONOMIC OVERVIEW**

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other Eastern European economies drove up demand for the Swiss franc by investors seeking a safehaven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss Government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

## **SUMMARY**

|                     |   |
|---------------------|---|
| Company name        | <b>ICC HANDELS AG</b>                     |
| Operative address   | Alpenstrasse 1<br>6300 Zug<br>Switzerland |
| Status              | Active                                    |
| Legal form          | Limited Company - AG/SA                   |
| Registration number | Trade register number: CH-170.3.002.067-1 |

## **CONTACT INFORMATION**

|                        |   |
|------------------------|---|
| Company name           | ICC Handels AG                            |
| Trade names            | ICC Trading Ltd                           |
| Operative address      | Alpenstrasse 1<br>6300 Zug<br>Switzerland |
| Correspondence address | Alpenstrasse 1<br>6300 Zug<br>Switzerland |
| Telephone number       | +41 41 5083810                            |
| Fax number             | +41 41 5083819                            |
| Email address          | switzerland@iccchem.com                   |
| Website                | www.iccchem.com                           |

## **REGISTRATION**

|                          |   |
|--------------------------|---|
| Registration number      | Trade register number: CH-170.3.002.067-1 |
| Status                   | Active                                    |
| Establishment date       | 1960-03-25                                |
| Legal form               | Limited company - AG/SA                   |
| Subscribed share capital | CHF 1.000.000                             |

## **ACTIVITIES**

|      |  |
|------|--|
| NACE | 4676: Wholesale of other intermediate products   |
| Goal | Engaged in the wholesale distribution of plastics materials and basic forms and shapes |

## **RELATIONS**

### **Shareholders**

#### **ULTIMATE GLOBAL SHAREHOLDER**

Name: ICC INC  
Address: 9702 E 30TH ST  
City: INDIANAPOLIS  
Country: US  
Phone: +1 317 899 1234  
Type: Corporate

#### **ULTIMATE DOMESTIC SHAREHOLDER**

Name: ICC HANDELS AG  
National id number: CH-170.3.002.067-1  
Address: Alpenstrasse 1  
City: ZUG  
Country: CH  
Phone: +41 41 5083810  
Fax: +41 41 5083819  
Website: [www.iccchem.com](http://www.iccchem.com)  
Type: Corporate  
Share direct: 100.00%  
Share total: 100.00%

#### **SHAREHOLDERS**

Name: ICC INDUSTRIES INC  
Address: 5825 W 7TH ST  
City: INDIANAPOLIS  
Country: US  
Phone: +1 317 280 9690  
Type: Corporate  
Share direct: 100.00%

### **Structure**

#### **SUBSIDIARIES**

Name: ICC (HONG KONG) LIMITED  
National id number: 0009528  
Address: 181 Johnston Rd  
City: WANCHAI  
Country: HK  
Type: Corporate  
Phone: +852 23661678  
Fax: +852 23671377  
Share direct: 100.00%  
Number of employees: 180

Name: ICC CHEMICAL SLOVAKIA, S.R.O. V LIKVIDACII  
National id number: 35814624  
Address: Mileticova 1  
City: BRATISLAVA - MESTSKA CAST RUZINOV

Country: SK  
Type: Corporate  
Phone: +421 2 55422358  
Share direct: 100.00%  
Turnover: 0 mil. CHF  
Total assets: 0 mil. CHF  
Profit loss before tax: 0 mil. CHF  
Profit loss after tax net income: -0.00056177 mil. CHF  
Shareholders funds: -0.0692346 mil. CHF

Name: ICC CHEMICALS (UK) LIMITED  
National id number: 00972616  
Address: Chancery House  
City: MILTON KEYNES  
Country: GB  
Type: Corporate  
Website: [www.iccchem.com](http://www.iccchem.com)  
Share direct: 100.00%  
Turnover: 0.41691001 mil. CHF  
Total assets: 0.47527741 mil. CHF  
Profit loss before tax: -0.07166992 mil. CHF  
Profit loss after tax net income: -0.05856969 mil. CHF  
Shareholders funds: 0.49471995 mil. CHF  
Number of employees: 6

Name: ICC INDUSTRIES B.V.  
National id number: 33102934  
Address: Arena boulevard 61 Regus 4e ver  
City: AMSTERDAM  
Country: NL  
Type: Corporate  
Phone: +31 20 6448888  
Fax: +31 20 6446364  
Website: [www.iccchem.com](http://www.iccchem.com)  
Share direct: 100.00%  
Total assets: 0.11384124 mil. CHF  
Shareholders funds: -0.8121528 mil. CHF  
Number of employees: 4

Name: ICC ITALIA - S.R.L.  
National id number: MI0781975  
Address: VIA GEROLAMO CARDANO 8  
City: MILANO  
Country: IT  
Type: Corporate  
Phone: +39 0266981220  
Website: [www.iccitalia.org](http://www.iccitalia.org)  
Share direct: 99.00%

Turnover: 0.48681917 mil. CHF  
Total assets: 1.43290171 mil. CHF  
Profit loss before tax: 0.24464391 mil. CHF  
Profit loss after tax net income: 0.17886372 mil. CHF  
Shareholders funds: 1.12485881 mil. CHF  
Number of employees: 2

Name: ICC-CHEMOL KERESKEDELMI ÉS FORGALMAZÓ  
KORLÁTOLT FELELOSSÉGU TÁRSASÁG  
National id number: 01-09-675684

Address: Pesti út 237.

City: BUDAPEST

Country: HU

Type: Corporate

Phone: +36 1 8838841

Fax: +36 1 7001559

Website: www.iccchemol.hu

Turnover: 1.75936025 mil. CHF

Total assets: 0.87551103 mil. CHF

Profit loss before tax: 0.04962814 mil. CHF

Profit loss after tax net income: 0.04741226 mil. CHF

Shareholders funds: 0.89478021 mil. CHF

Number of employees: 5

#### Branches

Name: ICC HANDELS AG  
National id number: 0464.740.064  
Address: Koningin Astridlaan 200  
City: SINT-MICHIELS  
Country: BE

Name: ICC HANDELS AG  
National id number: 1538403-5  
City: KOTKA  
Country: FI  
Phone: +358 5 28711117  
Website: www.iccchem.com

## **MANAGEMENT**

#### Management

Fullname: Dr. John J. Farber  
Type: Individual  
Gender: Male  
date of birth: 1925/08/23  
Age: 93  
Country: United States of America  
Number of involvements: 32  
Function: President of the Board of Directors and Chief Executive

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Officer  
Level of responsibility: President / Chairman; Highest executive  
Appointment date: 1998/10/24

Fullname: Dr. Markus Heinrich Berni  
Type: Individual  
Gender: Male  
date of birth: 1958  
Age: 60  
Country: Switzerland  
Number of involvements: 11  
Function: Vice President  
Level of responsibility: Vice President / Vice Chairman; Deputy executive  
Appointment date: 1998/10/24

Fullname: Mr Michael Eugene Farber  
Type: Individual  
Gender: Male  
Country: United States of America  
Number of involvements: 1  
Function: Member  
Level of responsibility: Member  
Appointment date: 2018/05/22

Fullname: Ms Sandra Ruth Farber  
Type: Individual  
Gender: Female  
Country: United States of America  
Number of involvements: 2  
Function: Member  
Level of responsibility: Member  
Appointment date: 2018/05/22

Fullname: Ms Beate Michel  
Type: Individual  
Gender: Female  
Country: Switzerland  
Number of involvements: 1  
Function: Authorized Officer  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2017/11/08

Fullname: Ms Astrid Suhner  
Type: Individual  
Gender: Female  
Country: Switzerland  
Number of involvements: 1

Function: Authorized Officer  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2017/11/08

Fullname: Mr Christoph Wimmer  
Type: Individual  
Gender: Male  
date of birth: 1984  
Age: 34  
Country: Switzerland  
Number of involvements: 4  
Function: Authorized Signatory  
Level of responsibility: Proxyholders  
Appointment date: 2013/07/24

## **EMPLOYEES**

| Year   | 2018 | 2017 | 2016 | 2015 | 2014 |
|--------|------|------|------|------|------|
| Annual | 15   | 15   | 15   | 15   | 15   |

## **FINANCIAL ANALYSIS**

|                |   |
|----------------|---|
| Trend          | Can not be evaluated due to the lack of sufficient financial data |
| Profitability  | Can not be evaluated  |
| Solvability    | Can not be evaluated  |
| Liquidity      | Negative  |
| Show amount in | Euro  |

## **KEY FIGURES**

|          |           |
|----------|-----------|
| Year     | 2014      |
| Turnover | 1.240.770 |

## **FINANCIAL STATEMENT**

|                     |   |
|---------------------|---|
| Auditor             | Name: PRICEWATERHOUSECOOPERS AG<br>date: 2010-11-22 |
| Last annual account | 2014  |

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|                        |  |
|------------------------|--|
| Remark annual account  | There is no financial data published                               |
| Type of annual account | Corporate  |
| Annual account         | <b>ICC Handels AG</b><br>Alpenstrasse 1<br>6300 Zug<br>Switzerland |

## **PROFIT AND LOSS**

|              |           |
|--------------|-----------|
| Year         | 2014      |
| Net turnover | 1.240.770 |

## **COUNTRY INFORMATION**

|                |             |
|----------------|-------------|
| Population     | 8.3 million |
| GDP per capita | 80.346 USD  |
| Country risk   | Very Low    |
| Company risk   | Very Low    |

## **PUBLICATIONS**

|         |   |
|---------|---|
| Remarks | Status: Active<br>Category: Medium sized company<br>Last year: 2018<br>Number of employees: 15<br>Number of shareholders: 1<br>Number of subsidiaries: 6<br>Number of branches: 2 |
|---------|---|

**FOREIGN EXCHANGE RATES**

| Currency  | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1    | INR 7071      |
| UK Pound  | 1    | INR 90.65     |
| Euro      | 1    | INR 80.27     |
| CHF       | 1    | INR 71.05     |

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

|                      |     |
|----------------------|-----|
| Analysis Done by :   | PRI |
| Report Prepared by : | TPT |

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**RATING EXPLANATIONS**

| Credit Rating | Explanation      | Rating Comments  |
|---------------|------------------|--|
| A++           | Minimum Risk     | Business dealings permissible with minimum risk of default     |
| A+            | Low Risk         | Business dealings permissible with low risk of default         |
| A             | Acceptable Risk  | Business dealings permissible with moderate risk of default    |
| B             | Medium Risk      | Business dealings permissible on a regular monitoring basis    |
| C             | Medium High Risk | Business dealings permissible preferably on secured basis      |
| D             | High Risk        | Business dealing not recommended or on secured terms only      |
| NB            | New Business     | No recommendation can be done due to business in infancy stage |
| NT            | No Trace         | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)