

MIRA INFORM REPORT

Report No. :	541582
Report Date :	27.11.2018

IDENTIFICATION DETAILS

Name :	JAMIL ABDUL FATTAH ASAAD AND SONS
Registered Office :	Khalil Abdel Ghane Al Soud Street PO Box 20635 Amman 11118
Country :	Jordan
Financials (as on) :	31.12.2017
Date of Incorporation :	30.08.1994
Com. Reg. No.:	37619
Legal Form :	General Partnership
Line of Business :	Subject is engaged in the wholesale and retail of dried seeds and dried foods, including spices, nuts and olives.
No. of Employees :	17

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

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SUMMARY

Company Name	: JAMIL ABDUL FATTAH ASAAD AND SONS
Trading As	: QURTUBA EST FOR FOOD STUFFS TRADING
Country of Origin	: Jordan
Legal Form	: General Partnership
Registration Date	: 30th August 1994
Commercial Registration Number	: 37619
Chamber Membership Number	: 52941
National ID Number	: 200023452
Partners Capital	: JD 4,700
Total Workforce	: 17
Activities	: Wholesale and retail of dried seeds and dried foods
Financial Condition	: Fair
Payments	: No Complaints
Operating Trend	: Steady
Person Interviewed	: Riyadh Jamil Abdul Fattah Asaad, Managing Partner

COMPANY NAME

JAMIL ABDUL FATTAH ASAAD AND SONS

TRADING AS: QURTUBA EST FOR FOOD STUFFS TRADING

ADDRESS

REGISTERED & PHYSICAL ADDRESS

Location : Khalil Abdel Ghane Al Soud Street

PO Box : 20635

Town : Amman 11118

Country : Jordan

Telephone : (962-6) 4649888 / 4649446

Facsimile : (962-6) 5542600 / 4649445

Mobile : (962-79) 5530532 / 6363171

Email : qurtubaest@hotmail.com

Premises

Subject operates from a small suite of offices and a showroom with storage facilities that are rented and located in the Central Business Area of Amman.

KEY PRINCIPALS

<u>Name</u>	<u>Position</u>
• Riyadh Jamil Abdul Fattah Asaad	Managing Partner
• Zayad Jamil Abdul Fattah Asaad	Partner
• Iyad Jamil Abdul Fattah Abdullah Asaad	Partner
• Fadi Jamil Abdul Fattah Asaad	Partner

LEGAL FORM & OWNERS

Date of Establishment : 30th August 1994

Legal Form : General Partnership

Commercial Reg. No. : 37619

Chamber Member No. : 52941

National ID No. : 200023452

Partners Capital : JD 4,700

<i>Name of Partners (s)</i>	<i>Percentage</i>
• Riyadh Jamil Abdul Fattah Asaad	26.6%
• Zayad Jamil Abdul Fattah Asaad	26.6%
• Iyad Jamil Abdul Fattah Abdullah Asaad	26.6%
• Fadi Jamil Abdul Fattah Asaad	20.2%

AFFILIATED COMPANIES

- Zayad Oil Trading Est
PO Box: 20635 & 15155
Amman
Tel: (962-6) 4649888
Fax: (962-6) 4921703

OPERATIONS

Activities: Engaged in the wholesale and retail of dried seeds and dried foods, including spices, nuts and olives.

Import Countries: Egypt, Syria, Pakistan, Greece, Spain and Turkey

International Suppliers:

- Mohamed Birqdar Co Syria
- Hemani UAE
- Hemani Pakistan

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Brand Names: AL JAMIL

Operating Trend: Steady

Subject has a workforce of 17 employees.

FINANCIAL DATA

Financial highlights provided by local sources are given below:

Currency: Jordanian Dinars (JD)

	Year Ending 31/12/16:	Year Ending 31/12/17:
Total Sales	JD 3,350,000	JD 3,800,000

Local sources consider subject's financial condition to be Fair.

The above financial figures are based on estimations by our local sources.

BANKERS

- Arab Bank Plc
Shmeisani Branch
PO Box: 950545 & 950544
Amman 11195
Tel: (962-6) 5607231 / 5607115
Fax: (962-6) 5606793 / 5606830
- Jordan Kuwait Bank
Abdali Branch
PO Box: 9776
Amman
Tel: (962-6) 5688814

PAYMENT HISTORY

No complaints regarding subject's payments have been reported.

GENERAL COMMENTS

Please note that the correct name of the subject is "Jamil Abdul Fattah Asaad And Sons" and not "Jamil A Asad Sons Co".

Jamil Abdul Fattah Asaad And Sons commenced trading in 1994 and has made steady progress in the local market. It is engaged in the import, wholesale and retail of dried seeds and dried food, enjoying a good reputation for the quality of its products.

During the course of this investigation nothing detrimental was uncovered regarding subject's operating history or the manner in which payments are fulfilled. As such the company is considered to be a fair trade risk.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.71
UK Pound	1	INR 90.65
Euro	1	INR 80.27
JOD	1	INR 99.95

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)